



Yuvraaj Hygiene Products Limited

Date: May 29, 2024

To,

The Manager- CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 531663

Dear Sir/Madam,

Subject: Outcome of Board Meeting held today i.e. Wednesday, May 29, 2024 pertaining to declaration of Financial Results and other matters thereof.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company in their Meeting held today, i.e. Wednesday, May 29, 2024, *inter alia* considered and approved:

1. The Audited Financial Results of the Company for the quarter and year ended March 31, 2024

In terms of the provisions of Regulation 33 of the Listing Regulations, we are enclosing herewith copy of the following:

- a. Audited Financial Results of the Company for the quarter and year ended on March 31, 2024;
- b. Statement of Assets and Liabilities as on March 31, 2024;
- c. Cash Flow Statement for the year ended on March 31, 2024;
- d. Auditors' Report on Audited Financial Results for the quarter and year ended on March 31, 2024; and
- e. Declaration in respect of Auditors' Report with Unmodified Opinion.

The meeting of the Board of Directors commenced at 04.00 P.M. and concluded at 05.15 P.M.

You are requested to kindly take the same on your record.

Thanking you,
Yours faithfully,
For Yuvraaj Hygiene Products Limited

Vishal Kampani
Managing Director
DIN: 03335717

Encl.: A/a

YUVRAAJ HYGIENE PRODUCTS LIMITED.

CIN : L74999MH1995PLC220253

Regd. Office: Plot No. A-650, TTC Industrial Estate, MIDC, Mahape, Pawane Village, Navi Mumbai - 400705.

Tel: 7777048902/03/04, Email ID: yhpl@hic.in, Website: www.hic.in

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2024

(Rs in Lakhs) Except EPS

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024 (Audited)	31.12.2023 (Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
I	Income					
	(a) Revenue from Operations	477.94	509.87	440.60	1,897.27	1,938.52
	(b) Other Income	20.25	19.43	19.66	78.65	80.63
	Total Income From Operations (a+b)	498.19	529.30	460.27	1,975.92	2,019.15
II	Expenses					
	(a) Cost of Materials Consumed	320.18	310.17	272.68	1,183.41	1,315.08
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(37.81)	(3.31)	1.74	(41.93)	(2.69)
	(c) Employees Benefit Expenses	57.57	52.25	30.08	189.21	98.29
	(d) Finance Costs	3.59	(0.38)	3.14	3.34	2.96
	(e) Depreciation and Amortisation Expenses	18.91	10.22	10.21	45.58	40.24
	(f) Other Expenditure	136.97	147.49	144.90	589.86	693.22
	Total expenses (a+b+c+d+e+f)	499.40	516.45	462.75	1,969.48	2,147.11
III	Profit before exceptional items and tax	(1.20)	12.85	(2.48)	6.44	(127.96)
IV	Exceptional items	-	-	-	-	-
V	Profit/ (Loss) before tax	(1.20)	12.85	(2.48)	6.44	(127.96)
VI	Tax Expense					
	(a) Current tax	-	-	-	-	-
	(b)MAT Credit Entitlement	-	-	-	-	-
	(c) Prior periods Income Tax Adjustments	-	-	-	-	-
	(d) Deferred tax	37.68	0.75	(2.48)	40.57	(10.00)
	Total tax expenses	37.68	0.75	(2.48)	40.57	(10.00)
VII	Net Profit/ (Loss) for the period	(38.89)	12.10	0.00	(34.13)	(117.96)
VIII	Other Comprehensive Income (Net of Taxes)					
	(a)(i) Items that will not be reclassified to profit or loss	(0.19)	0.25	0.53	0.57	1.02
	(a)(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(b)(i) Item that will be reclassified to profit or loss	-	-	-	-	-
	(b)(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
IX	Total other Comprehensive Income (net of taxes)	(0.19)	0.25	0.53	0.57	1.02
X	Total Comprehensive Income for the period	(39.08)	12.35	0.53	(33.57)	(116.94)
XI	Net Profit/ (Loss) for the period	(39.08)	12.35	0.53	(33.57)	(116.94)
XII	Paid-up equity share capital (Face Value of ₹ 1/- each)	906.56	906.56	906.56	906.56	906.56
XIII	Reserve excluding Revaluation Reserve as per balance sheet of Previous accounting Year	-	-	-	(1,406.55)	(1,372.98)
XIV	Earnings per equity share					
	(i) Basic earnings (loss) per share	(0.04)	0.01	0.00	(0.04)	(0.13)
	(ii) Diluted earnings (loss) per share	(0.04)	0.01	0.00	(0.04)	(0.13)

For YUVRAAJ HYGIENE PRODUCTS LIMITED

Vishal Kampani

Vishal Kampani
Managing Director
DIN: 03335717



Place : Navi Mumbai
Dated: 29th May, 2024

YUVRAAJ HYGIENE PRODUCTS LIMITED.			
CIN : L74999MH1995PLC220253			
Regd. Office: Plot No. A-650, TTC Industrial Estate, MIDC, Mahape, Pawane Village, Navi Mumbai - 400705.			
Tel: 7777048902/03/04, Email ID: yhpl@hic.in, Website: www.hic.in			
Audited Statement of Assets and Liabilities as at 31st March, 2024			
		(Rs. in Lakhs)	
	PARTICULARS	31.03.2024 (Audited)	31.03.2023 (Audited)
A	ASSETS		
I	Non- Current Assets		
	Property ,Plant and Equipment	178.70	140.43
	Goodwill	-	-
	Capital Work in Progress	-	-
	Other Intangible Assets - Trademark	-	-
	Financial Assets		
	(i) Investments	-	-
	(ii) Others financial assets	-	-
	Deferred tax assets (net)	-	40.57
	Other non current Assets	19.91	22.78
	Sub Total - Non- Current Assets	198.61	203.78
II	Current Assets		
	Inventories	371.53	317.06
	Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivable	172.47	167.18
	(iii) Cash and Cash equivalents	5.59	8.13
	(iv) Bank Balances Other than above	-	-
	(v) Loans	-	-
	(vi) other financial assets	-	-
	Other current assets	29.68	19.44
	Sub Total - Current Assets	579.28	511.80
	TOTAL ASSETS	777.90	715.58
B	EQUITY AND LIABILITIES		
I	Equity		
	Equity Share Capital	931.56	931.56
	Other Equity	(1,406.55)	(1,372.98)
	Sub Total - Shareholder's fund	(474.98)	(441.42)
II	LIABILITIES		
	Non Current Liabilities		
	Financial Liabilities		
	(i) Borrowing	733.21	704.03
	(ii) Lease Liabilities	17.41	-
	(iii) Other financial liabilities	-	3.00
	Provisions	13.59	12.24
	Deffered Tax Liabilities	-	-
	Other non current liability	-	-
	Sub Total - Non- Current Liabilities	764.20	719.27
	Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Lease Liabilities	12.12	-
	(iii) Trade payables	432.22	403.13
	(iv) Other Financial Liabilities	-	-
	Provisions	19.23	18.87
	Other Current Liabilities	25.11	15.72
	Sub Total - Current Liabilities	488.68	437.73
	TOTAL LIABILITIES	1,252.87	1,157.00
	TOTAL EQUITY AND LIABILITIES	777.89	715.58
		-0.00	-
	CONTINGENT LIABILITY	154.70	157.85



Notes:	
1	The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on May 29, 2024.
2	The accompanying financial results have been prepared as per the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	The financial results have been prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
4	The accumulated losses of the Company have exceeded its paid-up capital and reserves. The Company has incurred net loss for year ended March 31, 2024. The Company has obtained a support letter from its promoter Mr. Vishal Kampani and Mrs. Benu Kampani indicating that it will take necessary actions to organize for any shortfall in liquidity during the period of 12 months from the balance sheet date i.e. 31st March 2024. Further, the Company is also in the process of identifying strategic business partners and alternative business plans to improve the performance of the Company. Based on the above, the Company is confident of its ability to meet the funds requirement and to continue its business as a going concern and accordingly, the company has prepared the financial results on a going concern basis.
5	The Company is exclusively engaged in the business of manufacturing and selling of scrub pads, scrubber & other household cleaning related items. As per Ind AS 108 "Operating Segments", specified under Section 133 of the Companies Act, 2013, there are no reportable operating or geographical segments applicable to the Company.
6	Paid-up equity share capital as at 31st March 2024 & 31st March 2023 of Rs. 931.56 lakh includes shares forfeited of Rs. 25 lakh.
7	The figures for the quarter ended 31st March 2024 are the balancing figures between audited figures in respect of the full financial year and the limited review year-to-date figures upto the third quarter of the respective financial year.
8	The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
9	The full format of the above Financial Results are available on the websites of the Company (www.hic.in) and also on Stock Exchange website (www.bseindia.com).
10	Unaudited Cash Flow Statement for the period ended 31st March 2024 and 31st March 2023 has been prepared under the "Indirect method" as set out in IND AS-7 "Statement of cash flow" and is annexed to financial results.

Place : Navi Mumbai
Dated: 29th May, 2024

For YUVRAJ HYGIENE PRODUCTS LIMITED

Vishal Kampani
Vishal Kampani
Managing Director
DIN : 03335717



YUVRAAJ HYGIENE PRODUCTS LIMITED

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Tel: 7777048902/03/04, Email ID: yhpl@hic.in, Website: www.hic.in

Statement of Cash Flow for the Year Ended 31st March, 2024

(Rs. in Lakhs)

Particulars	31st March 2024 (Audited)	31st March 2023 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before tax as per Statement of Profit and Loss	6.44	(127.96)
Adjustments for:	-	-
Depreciation and amortisation other than preliminary exps	45.58	40.24
Preliminary Expenses	-	-
Adjustments/Nominal Balances due to rounding off	-	-
Interest Expenses	1.58	-
Profit/(Loss) on Sale of Assets	-	-
Exchange Differences	1.76	2.96
Operating Profit before working capital changes	55.36	(84.76)
Add/Less:- Working Capital Changes		
(Increase)/Decrease in Inventories	(54.47)	80.75
(Increase)/Decrease in Receivables	(5.29)	6.74
(Increase)/Decrease in Other Current Assets	(10.25)	(1.82)
Increase/(Decrease) in Trade and Other Payables	38.83	35.47
Cash Generated from Operations	24.18	36.38
Taxes Paid (net)	-	-
Net cash (used in) operating activities (A)	24.18	36.38
B. CASH FLOW FROM INVESTING ACTIVITY :		
Purchase of Property, Plant and equipment	(46.01)	(9.40)
Sale of Property, Plant and equipment	-	-
Movement in Loans and Advances	2.87	10.71
Net cash (used in) investing activities (B)	(43.15)	1.31
C. CASH FLOW FROM FINANCING ACTIVITY :		
Issue of Share Capital	-	-
Money Received against Share Warrants	-	-
Proceeds from Long Term Borrowings	27.42	(35.83)
Repayment of Long Term Borrowings	-	-
Repayment of Principal Portion of Lease Liabilities	(8.32)	-
Interest Expenses (including Interest on Lease Liabilities) paid	(1.58)	-
Increase/(Decrease) in Non-Current liabilities	(1.09)	(0.08)
Short term borrowings (net)	-	-
Net cash flow from/ (used in) financing activities (C)	16.43	(35.91)
Net Increase/(Decrease) in cash and cash equivalents	(2.53)	1.78
Opening Balance of Cash and Cash Equivalents	8.13	6.34
Closing Balances of Cash & Cash Equivalents	5.60	8.13
Components of cash & cash equivalents		
Cash on Hand	2.06	7.48
With banks-on current account	3.53	0.64
	5.60	8.13





N.S. Gokhale & Co.

CHARTERED ACCOUNTANTS

Independent Auditor's Report of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of

Yuvraaj Hygiene Products Limited

Report on the Audit of the Annual Financial Results

Opinion

We have audited the accompanying Annual Financial Results of Yuvraaj Hygiene Products Limited (hereinafter referred to as the "Company") for the year ended 31st March 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Annual Financial Results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the year ended 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial

results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Annual Financial Results.

Material Uncertainty Related to Going Concern

We draw attention to Note no. 4 of the Annual Financial Results, which indicates that the Company has accumulated losses and its net worth has been fully eroded, the Company has incurred cash loss during the current year and also in the previous financial year.

However, we were informed by the Management and the Board of Directors that the Company is in the process of identifying alternative business plans which in the opinion of the management will enable the Company to have profitability and to have a turnaround. The Company is also in the process of identifying strategic business partners and alternative business plans to improve the performance of the Company. The Company's ability to generate positive cash flows depends on the successful implementation of such alternative business plans. Further, the Company has obtained a support letter from its promoter Mr. Vishal Kampani and Mrs. Benu Kampani indicating that it will take necessary actions to organize for any shortfall in liquidity during the period of 12 months from the balance sheet date i.e. 31st March 2024. Based on the above, the Company is confident of its ability to meet the funds requirement and to continue its business as a going concern and accordingly, the Company has prepared the aforesaid Annual Financial Results on a going concern basis.

The above factors indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern and in our opinion it may have an adverse effect on the functioning of the Company.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These Annual Financial Results have been prepared on the basis of the annual financial statements.

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Annual Financial Results that give a true and fair view of the state of affairs, loss and other comprehensive

income and other information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Annual Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management and the Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Annual Financial Results, as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, to design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Annual Financial Results made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them

all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- a. Balances in respect of loans and advances, deposits, trade receivables, trade payables, etc are subject to confirmation from respective parties. However, in the opinion of the Management all the Current Assets are approximately of the value stated in books, if realized in the ordinary course of business.
- b. The Annual Financial Results include the results for the quarter ended 31st March 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of above matters.

For N. S. Gokhale & Company
Chartered Accountants
FRN No. 103270W

Place : Thane

Date : 29th May 2024

UDIN : 24033522BKHJBT9935

CA. Abhay A. Sidhaye
Partner
M. No. 033522



Yuvraaj Hygiene Products Limited

Date: 29th May, 2024

To,
The Manager- CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 531663

Dear Sir/Madam,

Sub: Declaration pursuant to the Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") in respect of the Audited Financial Results of the Company for the financial year ended March 31, 2024

Pursuant to the second proviso to Regulation 33(3)(d) of the Listing Regulations, we hereby declare that Statutory Auditors of the Company, N. S. Gokhale & Company, Chartered Accountants (FRN: 103270W), have issued the Auditors' report on Audited Financial Results of the Company for the Financial year ended March 31, 2024 **with unmodified opinion.**

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For Yuvraaj Hygiene Products Limited

Vishal Kampani

Vishal Kampani
Managing Director
DIN: 03335717



CIN : L74999MH1995PLC220253

Address : A-650, TTC, MIDC, Mahape, Navi Mumbai - 400 705.

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