



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

पंजीकृत कार्यालय:

गेल भवन

16 भीकाएजी कामा प्लेस, आर.के. पुरम
नई दिल्ली-110066, इंडिया

Regd. Office:

GAIL BHAWAN

16 BHIKAJI CAMA PLACE, R.K. PURAM
NEW DELHI-110066, INDIA

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ई-मेल/Email: info@gail.co.in

ND/GAIL/SECTT/2025

31.01.2025

- | | |
|---|---|
| <p>1. Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400051
Scrip Code: GAIL-EQ</p> | <p>2. Listing Compliance
BSE Limited
Floor 1, Phiroze
Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001
Scrip Code: 532155</p> |
|---|---|

Dear Sir/Madam,

Please find enclosed a copy of Press Release on “**GAIL Increases Start-up Corpus Fund to 500 Cr. to Boost Innovation and Entrepreneurship**”.

Thanking you,

Yours faithfully,

Sd/-

(Mahesh Kumar Agarwal)

Company Secretary

Encl.: As above

Copy to:

- | | |
|--|-----------------------------------|
| <p>1. Deutsche Bank AG, Filiale Mumbai
TSS & Global Equity Services
The Capital, 14th Floor
C-70, G Block, Bandra Kurla Complex
Mumbai -400051</p> | <p>K/A- Ms. Aparna Salunke</p> |
| <p>2. Beacon Trusteeship Limited
4 C and D Siddhivinayak Chambers,
Gandhi Nagar, Opposite MIG Cricket Club,
Bandra East, Mumbai -400051</p> | <p>K/A- Mr. Kaustubh Kulkarni</p> |

GAIL (INDIA) LIMITED

PRESS RELEASE

GAIL Increases Start-up Corpus Fund to 500 Cr. to Boost Innovation and Entrepreneurship.

New Delhi, January 31, 2025: GAIL (India) Limited has announced a significant increase in its Start-up Investment Fund, increasing the corpus to be invested in Start-Ups from ₹100 crore to ₹500 crore. This strategic move is aimed at fostering innovation, supporting emerging businesses and accelerating the growth of India's start-up ecosystem.

The increased fund will be deployed for nurturing promising start-ups across various sectors, with focus on clean energy, renewables, Energy Storage, Electric Mobility and digital transformation etc. GAIL's commitment to back innovative ventures aligns with the government's vision of a self-reliant India.

Speaking on the occasion, Shri Sandeep Kumar Gupta, C&MD, GAIL said "We are enthused to support the Start-Up India Mission on the clarion call of Hon'ble Prime Minister Shri Narendra Modi. By increasing our start-up investment fund to ₹500 crore, we aim to provide greater financial and strategic support to entrepreneurs working on breakthrough ideas. This initiative underscores GAIL's commitment in fostering an environment of innovation and sustainability in India's energy and technology sectors. We expect that the Start-Ups funded by GAIL may turn into successful companies and help in realizing India's vision of becoming a "Start-up Nation".

GAIL had launched its ambitious Start-Up initiative '**Pankh**' in July' 2017 to invest in promising Start-ups. Till date, GAIL has made investments in 36 Start-Ups operating in various areas including CBG, Electric Mobility, IoT, Logistics and Environment etc. Further details about GAIL Pankh are available on <https://gailebank.gail.co.in/GSUICBG/index.aspx>