



KESAR ENTERPRISES LIMITED

Regd. Off: Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai-400 020, India. Website : <http://www.kesarindia.com>
Phone : (+91-22) 22042396 / 22851737 Fax : (+91-22) 22876162 E-mail : headoffice@kesarindia.com
CIN : L24116MH1933PLC001996

28th February 2025

To,

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 507180

Dear Sir,

Sub : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Intimation of Resignation of Independent Director.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that Mr. Rishabh Shah (DIN: 00694160) vide letter dated 28th February 2025, tendered his resignation from the position of Independent Director (Non-Executive, Independent) of the Company due to pre-occupation in professional work. His resignation will be effective from the close of business hours on 28th February 2025

Mr. Rishabh Shah has also confirmed that there are no material reasons for his resignation other than that mentioned in his resignation letter.

The letter of resignation received from Mr. Rishabh Shah is enclosed as **Annexure-A**.

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/-PoD2/CIR/P/0155 dated 11th November 2024 is enclosed as **Annexure-B**.

Request you to kindly take the aforesaid intimation on your record.

For Kesar Enterprises Limited

Gaurav Sharma
Company Secretary &
Assistant Vice President (Legal & HR)
Membership No. ACS 19509

Encl: as above

Rishabh Shah

B.A. (Hons.) LL.B.

ADVOCATE, BOMBAY HIGH COURT

Office: Bldg. No. 5-7, 2nd Floor, Above Coffee House, Homi Modi Street, Fort, Mumbai - 400 023. Tel. : 2267 0857.
Email : rish.shah55@gmail.com Mobile : 97692 04090

To,

Dated: 28th February, 2025

The Board of Directors
Kesar Enterprises Limited
Oriental House, 6th Floor,
7 J T Road, Churchgate,
Mumbai 400020

Dear Sirs / Madam,

Subject: Resignation as Independent Director of the Company

This is to inform the Board that due to my pre-occupation in professional work, I hereby tender my resignation from the position of Non-Executive Independent Director of the Company with effect from close of business hours on 28th February, 2025.

I hereby confirm that there are no other material reasons for my resignation other than that mentioned above.

I hereby confirm that I am also Independent Director in Arshiya Limited (a listed company) and holding membership of Audit Committee and chairmanship of Stakeholders' Relationship Committee of the said company.

I take this opportunity to thank the Board Members for the support extended to me during my tenure as an Independent Director of the Company.

Regards,



RISHABH SHAH
DIN: 00694160



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Annexure-‘B’

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024

Particulars	Mr. Rishabh Shah
Reason for change	Resignation of Mr. Rishabh Shah (DIN: 00694160) as the Non- Executive Independent Director of the Company, with effect from close of business hours on 28 th February, 2025, due to his pre-occupation in professional work
Date of appointment/re-appointment/cessation (as applicable)	Close of business hours on 28 th February, 2025
Term of appointment/re-appointment;	Not Applicable
Brief profile (in case of appointment);	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
Other Directorships / Memberships (in listed entities in case of resignation of Independent director)	<ul style="list-style-type: none">• Independent Director in Arshiya Limited• Member of Audit Committee of Arshiya Limited• Chairman of Stakeholders Relationship Committee of Arshiya Limited.

Note: Mr. Rishabh Shah has confirmed that there are no material reasons for his resignation other than that mentioned in his resignation letter.

For Kesar Enterprises Limited

Gaurav Sharma
Company Secretary &
Assistant Vice President (Legal & HR)
Membership No. ACS 19509