



# VISAGAR

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12<sup>th</sup> November, 2024

<p><b>The Manager</b> <b>BSE Limited</b> Corporate Relationship Department 1<sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, Mumbai -400001</p> <p>BSE Scrip ID – <b>VIVIDHA</b> BSE Scrip Code - <b>506146</b></p>	<p><b>The National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051</p> <p>ISIN Code- <b>INE370E01029</b></p>
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**Sub: Outcome of the Board Meeting**

Dear Sir,

The Board of Directors of the Company at their Meeting held on **12<sup>th</sup> November, 2024**, inter alia, has approved and taken on record the following –

1. Adoption of Standalone Un-Audited Financial Results for the quarter ended **30<sup>th</sup> September, 2024**;
2. Limited Review Report for the Quarter ended **30<sup>th</sup> September, 2024**;

The Board Meeting commenced at 08:20 p.m. & concluded at 09:05p.m.

Kindly take the same on your record and oblige.

Thanking You,

Yours Faithfully,

**FOR VISAGAR POLYTEX LIMITED**

TILOKCHAND Digitally signed by  
TILOKCHAND  
MANAKLAL MANAKLAL KOTHARI  
KOTHARI Date: 2024.11.12  
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**Tilokchand Kothari**  
**Managing Director**  
**DIN: 00413627**

**VISAGAR POLYTEX LIMITED**

**Regd. Off.:** 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai 400 058. Tel.: (022) 6742 4815  
Email: contact@visagar.com Website : www.visagarpolytex.in CIN : L655990MH1983PLC030215



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12<sup>th</sup> November, 2024

<b>The Manager</b> <b>BSE Limited</b> Corporate Relationship Department 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, Mumbai -400001  BSE Scrip ID - <b>VIVIDHA</b> BSE Scrip Code - <b>506146</b>	<b>The National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051  ISIN Code- <b>INE370E01029</b>
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Sub : Adoption of Unaudited Financial Results for the Quarter Ended 30<sup>th</sup> September, 2024

Dear Sir,

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Standalone Unaudited Financial Results along with the Limited Review Report for the Quarter Ended 30<sup>th</sup> September, 2024.

Kindly take the same on your record and oblige.

Thanking You,

Yours Faithfully,

**FOR VISAGAR POLYTEX LIMITED**

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**Tilokchand Kothari**  
**Managing Director**  
**DIN: 00413627**

Encl: A/a

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VISAGAR POLYTEX LIMITED

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

(Rupees in Lakhs)

Sr. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		UN-AUDITED			UN-AUDITED		AUDITED
<b>1</b>	<b>Income</b>						
a)	Revenue from Operations	-	-	-	-	-	821.06
b)	Other Income	-	-	0.25	-	0.25	30.59
	<b>Total Income (a+b)</b>	-	-	<b>0.25</b>	-	<b>0.25</b>	<b>851.65</b>
<b>2</b>	<b>Expenses</b>						
a)	Cost of Materials Consumed	-	-	0.47	-	2.32	-
b)	Purchase of stock -in-trade	-	-	-	-	-	694.06
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	-	-	-	-	-	869.54
d)	Employees benefits expenses	1.86	1.83	5.13	3.69	6.60	21.30
e)	Finance Costs	12.92	13.97	17.80	26.89	36.44	67.83
f)	Depreciation and amortisation expenses	8.59	8.65	16.26	17.24	32.31	65.68
g)	Other Expenses	18.44	20.22	3.30	38.66	25.24	686.54
	<b>Total Expenditure (a+b+c+d+e+f+g)</b>	<b>41.81</b>	<b>44.67</b>	<b>42.96</b>	<b>86.48</b>	<b>102.91</b>	<b>2,404.95</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>(41.81)</b>	<b>(44.67)</b>	<b>(42.71)</b>	<b>(86.48)</b>	<b>(102.66)</b>	<b>(1,553.30)</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>(41.81)</b>	<b>(44.67)</b>	<b>(42.71)</b>	<b>(86.48)</b>	<b>(102.66)</b>	<b>(1,553.30)</b>
<b>6</b>	<b>Tax expenses-Current tax</b>	-	-	-	-	-	-
	- Deferred tax	-	-	-	-	-	-
	<b>Total tax</b>	-	-	-	-	-	-
<b>7</b>	<b>Net profit/ (Loss) for the period (5-6)</b>	<b>(41.81)</b>	<b>(44.67)</b>	<b>(42.71)</b>	<b>(86.48)</b>	<b>(102.66)</b>	<b>(1,553.30)</b>
<b>8</b>	<b>Other Comprehensive Income</b>	-	-	-	-	-	-
<b>9</b>	<b>Total Other Comprehensive Income</b>	-	-	-	-	-	-
<b>10</b>	<b>Face value</b>	1.00	1.00	1.00	1.00	1.00	1.00
<b>11</b>	<b>Paid-up equity share capital (Rs.Lacs)</b>	2,927.01	2,927.01	2,927.01	2,927.01	2,927.01	2,927.01
<b>12</b>	<b>Earnings Per Share (for continuing operations)</b>						
a)	Basic (Not Annualised)	(0.01)	(0.02)	(0.01)	(0.03)	(0.04)	(0.53)
b)	Diluted	(0.01)	(0.02)	(0.01)	(0.03)	(0.04)	(0.53)

**Note:-**

- The above Un-audited results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 12th November 2024.
- The Company operates in single segment. Hence no segment wise figures are published.
- The Statutory Auditors of the Company have carried out limited review of Unaudited Financial Results for the quarter & Six months ended 30th September 2024 as required by SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 & related report is being submitted to the concerned Stock Exchange.
- The above Unaudited Financial Results will be available on the website of the Company - [www.visagarpolytex.in](http://www.visagarpolytex.in) and BSE - [www.bseindia.com](http://www.bseindia.com) and NSE - [www.nseindia.com](http://www.nseindia.com)
- Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to confirm to current period's/year's presentation.

Date - 12.11.2024

Place - Mumbai

For Visagar Polytex Limited

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Tilokchand Kothari

Director

DIN:00413627

## VISAGAR POLYTEX LIMITED

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STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2024

(Rupees in Lakhs)

	Particulars	As at 30.09. 2024 (Unaudited)	As at 31.03.2024 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
a	Property, Plant and Equipment	260.99	278.23
b	Intangible Assets	-	-
c	Financial Assets	-	-
	i) Investments	0.26	0.26
	ii) Loans	7.80	7.80
	iii) Other Financial Assets	-	-
d	Deferred tax assets (net)	12.73	12.73
e	Other Non-Current Assets	-	-
	<b>Total Non-Current Assets</b>	<b>281.77</b>	<b>299.02</b>
<b>2</b>	<b>CURRENT ASSETS</b>		
a	Inventories	197.42	197.42
b	Financial Assets	-	-
	i) Investments	-	-
	ii) Trade receivables	172.34	312.34
	iii) Cash and cash equivalents	0.04	0.04
	iv) Other Balances with Banks	-	-
	v) Other Financial Assets	82.25	77.86
c	Other Current Assets	44.85	49.83
	<b>Total Current Assets</b>	<b>496.90</b>	<b>637.49</b>
	<b>TOTAL ASSETS (1+2)</b>	<b>778.67</b>	<b>936.51</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
a	Equity Share capital	2,927.00	2,927.00
b	Other Equity	-	-
	i) Reserves & Surplus	(2,855.90)	(2,769.42)
c	Forfeiture Reserve	121.80	121.80
	<b>Total Equity</b>	<b>192.90</b>	<b>279.38</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
a	Financial Liabilities	-	-
	i) Borrowings	578.00	649.56
	ii) Other Financial Liabilities	-	-
b	Provisions	-	-
c	Deferred Tax Liabilities (Net)	-	-
	<b>Total Non-Current Liabilities</b>	<b>578.00</b>	<b>649.56</b>
<b>3</b>	<b>Current Liabilities</b>		
a	Financial Liabilities	-	-
	i) Borrowings	-	-
	ii) Trade Payables	0.18	0.22
	iii) Other Financial Liabilities	6.85	0.66
b	Provisions	0.74	6.68
c	Current Tax Liabilities	-	-
d	Other Current Liabilities	-	-
	<b>Total Current Liabilities</b>	<b>7.77</b>	<b>7.56</b>
	<b>TOTAL- EQUITY &amp; LIABILITIES (1+2+3)</b>	<b>778.67</b>	<b>936.51</b>

Date : 12.11.2024

Place: Mumbai

FOR VISAGAR POLYTEX LIMITED

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Tilokchand Kothari

DIN:00413627

Director

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2024

		30.09.2024	31.03.2024
PROFIT BEFORE TAX		(86.48)	(1,553.30)
Misc Income			
DEPR		17.24	65.68
<b>OPERATING PROFIT BEFORE</b>		<b>(69.24)</b>	<b>(1,487.62)</b>
CHANGE IN WORKING CAPITAL			
OTHER NON CURRENT INVESTMENTS		-	-
Non current financial loan assets		-	-
Other non current assets			
Inventories		-	869.53
Trade receivable		140.00	762.56
Current financial loan assets		-	-
Other current assets		0.59	23.38
Current tax assets		-	6.80
Current financial borrowing		(71.56)	(29.71)
Trade payables		-	-
Other financial liabilities		0.03	0.58
Other current liabilities		0.18	(27.82)
<b>Net change in working capital</b>		<b>(0.00)</b>	<b>1,605.33</b>
Income tax payable		-	-
cash flow from operating activities	<b>a</b>	<b>(0.00)</b>	<b>117.71</b>
Sale of Intangible Assets		-	0.14
Advances Amount Recovered		-	54.97
Sale of Property Plant and equipment		-	18.66
Cash flow from investing activities	<b>b</b>	<b>-</b>	<b>73.77</b>
Cash flow from financing activities			
Unpaid dividend		-	-
Repayment of deposits		-	-
Borrowings		-	(191.49)
	<b>c</b>	<b>-</b>	<b>(191.49)</b>
	<b>a+b+c</b>	<b>(0.00)</b>	<b>(0.02)</b>
cash op.balance		0.04	0.06
cash cl. Balance		0.04	0.04

Place : Mumbai  
Date: 12.11.2024

For Visagar Polytex Limited

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(Tilokchand Kothari)

Managing Director

DIN: 00413627

## VISAGAR POLYTEX LIMITED

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**Independent Auditor's Limited Review Report on the Quarter ended 30<sup>th</sup> September, 2024  
Unaudited Standalone Financial Results of the Company pursuant to regulation 33 of the  
SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

**Review Report to  
The Board of Directors,  
M/s. VISAGAR POLYTEX LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/s VISAGAR POLYTEX LIMITED** (the "Company"), for the quarter ended **30<sup>th</sup> September, 2024** ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed issued by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. Bhatther and Associates,  
Chartered Accountants  
FRN: 131411W**

Gopal Bhatther  
Partner

(Membership No.411226)

UDIN: 24411226BKFVSI7865



Place : MUMBAI

Dated : November 12, 2024