



गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड Garden Reach Shipbuilders & Engineers Ltd.

(भारत सरकार का उपक्रम, रक्षा मंत्रालय)
(A Government of India Undertaking, Ministry of Defence)
CIN NO. : L35111WB1934GOI007891

SECY/GRSE/BD-69/CA/29/24-25

18 Sep 2024

To,

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: GRSE

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 542011

Sub: GRSE bagged Order for Construction and delivery of Additional four (04) Multi-Purpose Vessels of 7,500 DWT each - Reg 30

Dear Sir / Madam,

1. This has reference to our letter No. SECY/GRSE/BD-69/CA/10/24-25 dated 22 Jun 2024 on the subject matter. In that communication, it was mentioned that GRSE has signed a contract with M/s Carsten Rehder Schiffsmakler and Reederei GmbH & Co., KG Germany, on 22 Jun 2024, for Construction and delivery of Multi-Purpose Vessels, with an option of building another four (04) ships in near future.

2. In terms of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations"), we would like to inform that on 18 Sep 2024, the Company has received a confirmation from the customer to buy and deliver **additional four (04) Multi-Purpose Vessels**, on the existing terms and conditions.

3. The details of the Order are mentioned below:

Sr. No.	Particulars	Disclosures
(a)	Name of the entity awarding the order(s)/ contract (s)	M/s Carsten Rehder Schiffsmakler and Reederei GmbH & Co
(b)	Significant terms and conditions of order(s)/contract(s) awarded in brief	Construction and delivery of Additional four (04) multi-purpose vessels of 7,500 DWT each, totaling to eight (08) vessels.

Garden Reach Shipbuilders & Engineers Ltd.

Sr. No.	Particulars	Disclosures
(c)	Whether order(s) / contract(s) have been awarded by domestic/ international entity	International Entity
(d)	Nature of order(s) / contract(s)	Design, Build and Deliver the vessels after completion
(e)	Whether domestic or international	International
(f)	Time period by which the order(s)/contract(s) is to be executed	33 Months from the date of signing of Contract
(g)	Broad consideration or size of the order(s)/ contract(s)	Additional Approx. 54 million USD for further four vessels. The total value would be approx. 108 million USD for eight vessels.
(h)	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	None of the promoter/ promoter group/ group companies have any interest in the entity that awarded the order(s)/ contract(s).
(i)	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	The order(s)/ contract(s) will not fall within related party transactions.

4. This is for your information and record.

Thanking You,

Yours faithfully,
For **Garden Reach Shipbuilders & Engineers Limited**

Sandeep Mahapatra
Company Secretary and Compliance Officer
ICSI Membership No. ACS 10992