



August 16, 2024

To,

<b>BSE Limited</b> Department of Corporate Services, P. J. Towers, Dalal Street, Mumbai - 400 001. <b>Scrip Code: 530079</b>	<b>National Stock Exchange of India Limited</b> Listing Compliance Department, Exchange Plaza, Plot No. C/ 1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. <b>Symbol: FAZE3Q</b>
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Dear Sir/Ma'am,

**Sub: Newspaper Publication of Un-Audited Financial Results for Quarter ended June 30, 2024**

Pursuant to Regulation 47 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, please find enclosed herewith, e-clips of the advertisement pertaining to the Un-Audited Financial Results for the Quarter ended June 30, 2024, published today, i.e., **August 16, 2024**, in Mint (Mumbai Edition). You are requested to kindly take the same on record.

Thanking you,

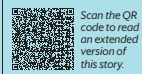
Yours faithfully  
For **Faze Three Limited**

**Akram Sati**  
**Company Secretary and Compliance Officer**  
**M. No. A50020**

# THE FLIGHT TO FREEDOM: INDIA'S VACATION RUSH BEGINS

By Niti Kiran and Mayur Bhalerao  
niti.k@livemint.com

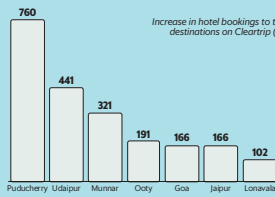
As the Independence Day long weekend kicks off, Indians are taking to the skies in big numbers. The extended weekend, coupled with the festive mood, has ignited a surge in travel demand across the country. From bustling cities to serene hill stations, destinations have witnessed a significant uptick in bookings. Popular domestic destinations like Goa, Udaipur, Puducherry and Munnar top the list based on hotel reservations, with international gateways also experiencing high demand. This trend could significantly boost domestic tourism across India, experts say.



## TOP PICKS

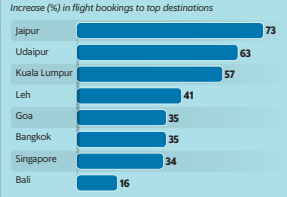
Reflecting a broader shift in travel preferences, Puducherry tops the list as tourists flock to its tranquil ambience and unique charm. Udaipur and Munnar also stand out, with hotel bookings rising by 5.4 times and 4.2 times, respectively, as compared to the three weeks in the run-up, data sourced from Cleartrip showed. Jaipur and Udaipur emerged as the most popular domestic destinations.

### Puducherry, Udaipur, Munnar lead growth in hotel bookings



The data is for check-in date between 14 and 20 August, in comparison with average bookings received for check-in for the three weeks prior to these dates.

### Jaipur and Udaipur top domestic flight charts, with international gateways also in high demand



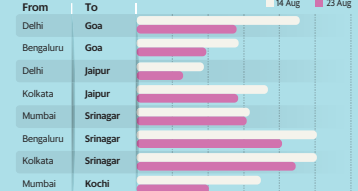
This is for bookings received for travel between 12 and 18 August, in comparison with the average bookings received for the previous four weeks, with the booking done four days in advance.

## SOARING HIGH

No wonder flight fares on some highly sought-after routes took passengers on a wild ride during the Independence Day rush. Flight prices on popular routes have soared during the period, with a spike seen around the peak travel dates.

### Airfares take off for long weekend

Fare of cheapest non-stop flights from major metros to select tourist destinations (in ₹)



The ticket prices are one-way, as of 9 August.

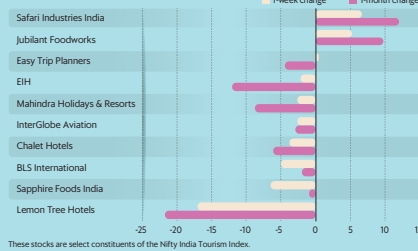
## mint

## STOCK CHECK

However, market investors are not too excited by the prospect of the long weekend bonanza for the sector. Sentiment for tourism-related stocks remains patchy as stocks belonging to the Nifty India Tourism Index have seen mixed fortunes in the past week and month.

### Holiday cheer for travel, but market mood uncertain

Change (%) in stock prices



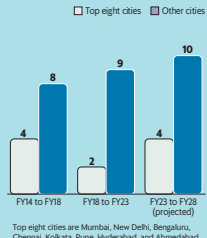
These stocks are select constituents of the Nifty India Tourism Index.

## SET FOR RECOVERY

Indians had been displaying a growing appetite for both domestic and international adventures even before this current surge in travel. Industry experts are optimistic about a resurgence after the pandemic. Data from airports in tourism-linked cities shows increased footfalls this year.

### Demand for branded hotel rooms will be led by smaller cities in coming years

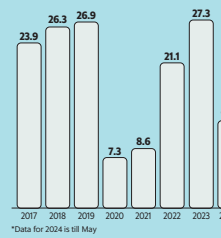
Compound annual growth rate (%) in branded room supply



Top eight cities are Mumbai, New Delhi, Bengaluru, Chennai, Kolkata, Pune, Hyderabad, and Ahmedabad.

### Indians are more eager than ever to hit the skies for foreign trips

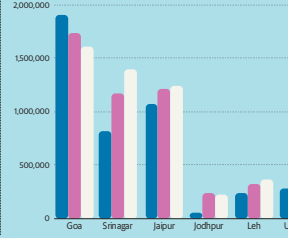
Number of Indians travelling to countries abroad (in million)



\*Data for 2024 is till May

### Airports look busier than ever

Footfalls of domestic passengers in key tourism-oriented airports in April-June quarter



The figures for the previous reporting period have been re-grouped/re-classified wherever necessary, to make them comparable.

# Plotted project prices grow faster than flats

Machurima Nandy  
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BENGALURU

Plotted development projects, which gained popularity after the pandemic, have witnessed higher price growth than residential projects.

In the last two years, plotted project prices have increased by at least 50-70% due to high demand and sales momentum, while apartments saw a 20-30% price rise.

While southern cities such as Bengaluru, Chennai and Coimbatore have typically seen more plotted project launches, developers are launching such projects in other metros and upcoming real estate locations.

In August, Godrej Properties Ltd said it had acquired nearly 90 acres in Khalapur, a town in Raigad district, Maharashtra, to do a residential plotted project. Before this,



Soli de Alibaug by The House of Abhinandan Lodha.

The Mumbai-based developer has launched plotted projects in Kurukshetra and Nagpur, which saw brisk sales.

Plots are usually sold as standalone properties or as part of a larger residential project. Given their price appreciation and lack of construction risk, they are good investment products.

"Demand is good across the

country, but prices have gone up significantly in NCR (National Capital Region)," said Mayank Saksena, managing director and chief executive officer, land services, Anarock Group, a property advisory. "In Bengaluru, prices of plotted projects have nearly doubled in the last couple of years. Suburban Mumbai and Pune localities are also emerging as plotted project destinations."

As a result, developers are looking to launch more plotted projects in the metros and beyond to tap into this demand.

Bengaluru-based Prestige Group's average price realization of apartments, villas and commercial spaces was ₹1,934 per sq. ft. in the April-June quarter, a 16% year-on-year rise. Meanwhile, the devel-

oper's plotted projects saw an average realization of ₹7,285 per sq. ft. up 46% year-on-year.

Prestige's first plotted project was launched in 2021 in Bengaluru's Sarjapur Road. Prices have more than doubled since then. In June, it launched Prestige Kings County in suburban Jigani.

Another Bengaluru developer in the first phase were sold out. The second phase will be launched at a higher price.

"The market has been very receptive towards plotted projects by listed developers," said Praveer Shrivastava, senior vice-president, residential, Prestige Group.

Another Bengaluru developer, Century Real Estate Holdings, has also seen good price appreciation.

Read an extended version of this story at [livemint.com](https://www.livemint.com)

## Southern cities like Bengaluru, Chennai and Coimbatore have typically seen more plotted project launches

**FAZE THREE LIMITED**  
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Regd. Office: Survey No. 1024/35/1444/6/01 & 02, Email: [info@fazethree.com](mailto:info@fazethree.com) & Website: [www.fazethree.com](http://www.fazethree.com)

**EXTRACT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024**  
(In ₹ Crores except EPS data)

Particulars	STANDALONE		CONSOLIDATED	
	Quarter ended	Year ended	Quarter ended	Year ended
	June 30, 2024 (Unaudited)	March 31, 2024 (Audited)	June 30, 2024 (Unaudited)	March 31, 2024 (Audited)
<b>Total Income from Operation</b>	141.47	127.77	535.85	149.08
Net profit (loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	9.62	16.39	57.24	10.04
Net profit (loss) for the period before Tax (After Exceptional and/or Extraordinary Items)	9.62	16.39	57.24	10.04
Net profit (loss) for the period after Tax (After Exceptional and/or Extraordinary Items)	6.93	12.08	42.11	7.26
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	6.82	12.03	41.55	7.15
Paid-up Equity Share Capital (Face value of ₹ 10/- per share)	24.32	24.32	24.32	24.32
Reserves excluding revaluation reserves (Other Equity)	0.00	0.00	297.83	0.00
<b>Earnings Per Share (Face value of ₹ 10/- each) (for continuing and discontinued operations):</b>				
Basic	2.85	4.97	17.31	2.99
Diluted	2.85	4.97	17.31	2.99

**Notes:**  
1. The above is an extract of the detailed format of statement of Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th August 2024. The full format of the Statement of Financial Results are available on the Company's website [www.fazethree.com](http://www.fazethree.com), on the website of BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and on the website of NSE Limited ([www.nseindia.com](http://www.nseindia.com)).  
2. The Financial Results for the quarter ended June 30, 2024 have been subjected to limited review by the statutory auditors. The figures for the previous reporting period have been re-grouped/re-classified wherever necessary, to make them comparable.

By Order of the Board  
For FAZE THREE LIMITED  
Sd/-  
Ajay Anand  
Managing Director  
DIN: 00373248

Place: Mumbai  
Date: August 13, 2024

# Building film universes with prequels

Lata Jha  
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NEW DELHI

After attempting sequels and spinoffs to hit films to create Hollywood-style cinematic universes, filmmakers are now attempting prequels to pique audience interest. While *Indian 3* will be a back story to the two released Kamal Haasan films, a prequel to Kannada hit *Kantara* is in the works. *Jigarhanda DoubleX*, a 2023 Tamil-language action drama, was a spiritual successor and prequel to *Jigarhanda* released in 2014.

"Trade experts say that studios try to cash in on the formula of franchises that are a bigger draw for the pandemic than new and fresh stories."

"It only makes sense to extend a successful franchise as it increases the depth and equity of an existing brand. Once you have a powerful IP



While *Indian 3* will be a back story to the two released Kamal Haasan films, a prequel to Kannada hit *Kantara* is in the works.

(intellectual property), chances are that the awareness among the ticket-buying public will be high," independent exhibitor Vishek Chauhan said.

The theatrical business, especially after the pandemic, has been driven by brands and franchises. Chauhan said with hits like *Gadar 2*, *Bhool Bhulaiyaa 2* and *Sooryavanshi*

July, has crossed the ₹100 crore mark, having earned ₹15 crore at last count. Calling it a move that is more than welcome, Chauhan said the trend of prequels and spinoffs is the way forward.

To be sure, Indian film franchises consisting of multiple movies and characters that often cross over from one to the other, inspired by the Hollywood model such as that of the Marvel Cinematic Universe, are fast expanding with new titles. While Yash Raj Films has announced an addition to its spy universe titled *Alpha* starring Alia Bhatt that will add to hit franchises such as *Pathaan*, *Tiger* and *War*, the horror-comedy universe has seen a new hit with *Munniya* with films like *Stre* and *Lhad* earlier. The latest film of director Rohit Shetty's cop universe, *Singham Again*, sees Deepika Padukone and Tiger Shroff join as new characters.

emerging as some of the first hits after the reopening of theatres. Shah Rukh Khan-starrer *Pathaan* that became the first Hindi film to cross the ₹500 crore mark in domestic box office collections, too, was part of producers Yash Raj Films' Spy Universe. The latest Marvel film *Deadpool & Wolverine*, released late

# HAVE FUN WITH FACTS ON SUNDAYS

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THE WEEK THAT WAS

A quiz on the week's development.

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