

Ref: SEL/2024-25/091

July 18, 2024

To,
The Dy. Gen Manager
Corporate Relationship Dept.
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax : 022-26598237-38

Equity Scrip Code:532710

Equity Scrip Name: SADBHAV

Sub: Submission of Copy of Order dated 15th July, 2024 passed by the Hon'ble National Company Law Appellate Tribunal, Principal Bench, New Delhi (Hon'ble NCLAT) setting aside Order dated 12th July, 2024 passed by the Hon'ble National Company Law Tribunal, Ahmedabad (Hon'ble NCLT).

Ref: (1) Our earlier letter vide Ref No. SEL/2024-25/086 dated 15th July, 2024.

In continuation to our letter bearing reference no. **SEL/2024-25/086** dated 15th July, 2024 informing about communication received from the advocate on record for Order passed by Hon'ble National Company Law Appellate Tribunal, Principal Bench, New Delhi ("NCLAT") for setting aside the Order dated 12th July, 2024 passed by Hon'ble NCLT, Ahmedabad.

We are pleased to enclose herewith a copy of the said Order dated 15th July, 2024 passed by the Hon'ble NCLAT as Annexure-1 which has been uploaded on website of Hon'ble NCLAT today (i.e. 18th July, 2024).

Kindly note that pursuant to the said Order dated 15th July, 2024, Corporate Insolvency Resolution Process (CIRP) stands cancelled and the Company is free from the CIRP.

You are requested to take the same on your record.

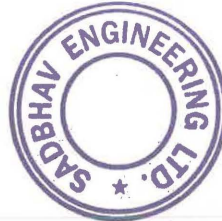
Thanking You,

Yours Faithfully,

For Sadbhav Engineering Limited

Shashin V. Patel
Chairman and Managing Director
DIN: 00048328

Encl: a.a.



NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Insolvency) No. 1326 of 2024

IN THE MATTER OF:

Jatin Jitendra Thakkar

...Appellant

Versus

Automark Industries (India) Pvt. Ltd. & Anr.

...Respondents

Present:

For Appellant : Mr. Naveen Pahwa, Sr. Advocate with Mr. Rohan Talwar, Advocates.

For Respondents : Mr. Aditya Shukla, Advocate for R-1.

Mr. Ravi Raghunath, Advocate for R-2.

ORDER
(Hybrid Mode)

15.07.2024: Learned Counsel for the Appellant submits that on the date when order dated 12.07.2024 was passed by the Learned Adjudicating Authority, the entire payment was made to the Operational Creditor which has been acknowledged by the Operational Creditor by the email dated 12.07.2024 at 06:01 PM which is brought on record as Page 68 of the Appeal Paper Book.

2. Learned Counsel for the Operational Creditor also appears and submits that he has received the entire payment.

3. In view of the aforesaid, we see no reason to continue the CIRP any further.

4. Learned Counsel Mr. Ravi Raghunath appears for the IRP and submits that IRP has incurred expenses of Rs. 1.03 Lakhs for publication and certain other additional expenses. Adjudicating Authority by the impugned order directed payment of Rs. 5 Lakhs towards fees and expenses.

5. In view of the fact that CIRP has not been proceeded any further, we are of the view that interest of justice be served in directing the Appellant to make payment of Rs. 2.5 Lakhs to the IRP towards fee and expenses which payment be made within two weeks by RTGS.

In result, order dated 12.07.2024 is set aside. Appeal is disposed of.

Learned Counsel appearing for the Respondent has received the instructions from authorised representative that payment has been made.

**[Justice Ashok Bhushan]
Chairperson**

**[Barun Mitra]
Member (Technical)**

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