

CIN :L24100MH1990PLC057190



INDO EURO INDICHEM LIMITED

Registered Off: B-9 to B-16, M.I.D.C. Osmanabad - 413 501 (Maharashtra)

Email:rinkupoly@rediffmail.com Mob No: 9820219155, Website : www.indoeuroindchem.com

09-08-2024

To,
BSE Limited
Department of Corporate Services
Listing Department
P J Towers, Dalal Street,
Mumbai - 400001

Scrip Code: 524458

Dear Sir/Madam,

Subject: Outcome of the Board Meeting

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that a meeting of the Board of Directors of Indo Euro Indchem Limited was held on today i.e. August 09, 2024, at 4:00 p.m. and concluded at 5:00 p.m. The Meeting interalia transacted the following businesses:

1. Considered and approved the Unaudited Standalone Financial Results of the Company along with Limited Review Report for the quarter ended June 30, 2024.
2. Considered and approved the Board's Report for the financial year ended 31st March, 2024.
3. Re-appointment of M/s. VKMG & Associates LLP, Company Secretaries as Secretarial Auditors for financial year 2024-2025.
4. Re-appointment of M/s. Moxit & Associates, Chartered Accountants as an Internal Auditor for financial year 2024-2025.
5. Appointment of Ms.Priya Ashwini Gupta (ICSI Mem No. A56534), as Company Secretary and Compliance Officer (Key Managerial Person) of the Company, w.e.f closure of working hours of 9th August, 2024.

The details of changes as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as Annexure-A.

We request you to take the same on record.

For Indo Euro Indchem Limited

Vardhman Chhaganlal Shah
Vardhman Chhaganlal Shah
Managing Director
(DIN:00334194)



CIN :L24100MH1990PLC057190



INDO EURO INDICHEM LIMITED

Registered Off: B-9 to B-16, M.I.D.C. Osmanabad - 413 501 (Maharashtra)

Email:rinkupoly@rediffmail.com Mob No: 9820219155, Website : www.indoeuroindchem.com

Annexure A

Sr No.	Particulars	Information
1.	Name	Ms. Priya Ashwini Gupta
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment/ Cessation and term of appointment	Appointment w.e.f closure of working hours of 9 th August, 2024, on such terms and condition as prescribed in letter of offer.
4.	Brief Profile (in case of appointment)	Ms. Priya Ashwini Gupta, an Associate Member of the Institute of Company Secretaries of India (ACS No. 56534) is a B.COM graduate, having more than 5 years of experience in Corporate Laws and Compliance.
5.	Disclosure of Relationships between Directors (in case of appointment of Director)	Not Applicable



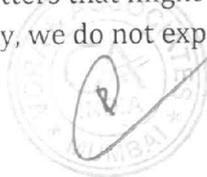
Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of INDO EURO INDCHEM LIMITED, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
INDO EURO INDCHEM LIMITED.

We have reviewed the accompanying standalone statement of unaudited financial results ('the Statement') of **INDO EURO INDCHEM LIMITED** ('the Company') for the quarter ended 30th June, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

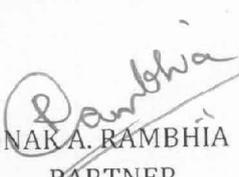
This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34) prescribed u/s 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CF/FAC/62/2016 dated 05/07/2015 (hereinafter referred to as the 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 111612W)


RONAK A. RAMBHIA
PARTNER

(Membership No.: 140371)



UDIN: 24140371BKALAW8582

PLACE: MUMBAI

DATED: August 9, 2024



INDO EURO INDICHEM LIMITED

Registered Office: - B-9 to B-16, M.I.D.C. Osmanabad 413501 (Maharashtra)

Email Id: - rinkupoly@rediffmail.com, Mob No: - 9820219155, Website: - www.indoeuroindchem.com

₹					In Lakhs
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 Unaudited	30.06.2023 Unaudited	31.03.2024 Audited	31.03.2024 Audited
I	Revenue related to operations	0.01	142.85	740.73	1,082.06
II	Other income	0.00	6.76	23.07	81.76
III	Total Income (I + II)	0.01	151.61	763.80	1,163.82
IV	Expenses:				
	(a) Cost of materials consumed				
	(b) Purchases of stock-in-trade	0.01	91.75	759.55	920.97
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.00)	31.70	(293.13)	(172.73)
	(d) Employee benefits expense	0.00	7.39	984.00	33.20
	(e) Finance Costs	0.00	-	0.10	7.17
	(f) Depreciation & amortisation expense	0.00	1.67	1.10	6.11
	(g) Other expenses	0.00	11.99	282.86	356.87
	Total expenses (IV)	0.01	144.50	760.31	1,151.58
V	Profit / (Loss) before exceptional items and tax (I - IV)	0.00	7.11	3.49	12.24
VI	Exceptional items	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	0.00	7.11	3.49	12.24
VIII	Tax expense:				
	- Current tax	0.00	1.80	2.75	9.50
	- Deferred tax	-	-	(0.96)	(96.00)
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	0.00	5.31	1.70	3.70
X	Profit / (Loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X - XI)	-	-	-	-
XIII	Profit (Loss) for the period (IX + XII)	0.00	5.31	1.70	3.70
XIV	Other Comprehensive income	-	-	-	-
	A. (i) Items that will not be reclassified to profit or loss	-	-	0.02	37.49
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	0.00	5.31	1.72	41.19
XVI	Earnings per equity share (for continuing operation before Comprehensive Income):				
	(1) Basic	0.00	0.06	0.02	0.46
	(2) Diluted	0.00	0.06	0.02	0.46



Venkatesh Chel





INDO EURO INDICHEM LIMITED

Registered Office: - B-9 to B-16, M.I.D.C. Osmanabad 413501 (Maharashtra)

Email Id: - rinkupoly@rediffmail.com, Mob No: - 9820219155, Website: - www.indoeuroindchem.com

Notes:

- 1 The audited Financial Results for the Quarter ended 30th June, 2024 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 9th day of August, 2024.
- 2 As the Company operates in a single business segment, viz Trading in Chemicals & others, in the context of Ind AS - 108, disclosure of segment information is not applicable.
- 3 The Management is considering good and taking effort for recovery from the parties. Therefore, The Management have not recommended any provision for doubtful debts against the receivables.
- 4 The Inventory is valued as per consistent method followed by the Company and timely verified by the Management.
- 5 a) Provision for Current Taxtion for the quarter ended 30th June,2024 is calculated & provided at applicable rates.
b)Deferred tax liability/assets for the quarter ended 30th June, 2024 has not been provided & will be accounted on Annual Audited Accounts, in accordance with IND AS.
- 6 Figures have been re-classified/regrouped/re-arranged wherever necessary.

For Indo Euro Indchem Limited

Vardhman C. Shah

DIRECTOR
DIN

VARDHMAN C. SHAH
00334194
MANAGING DIRECTOR

Place: Mumbai
Date: 09/08/2024



Vardhman C. Shah

