

HeidelbergCement India Limited

CIN: L26942HR1958FLC042301

Registered Office

2nd Floor, Block B, DLF Cyber Greens,

DLF Cyber City, Phase-III,

Gurugram, Haryana 122002, India

Phone +91-124-4503700

Fax +91-124-4147698

Website: www.mycemco.com

HCIL:SECTL:SE:2024-25

08 November 2024

BSE Ltd.
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400001
Scrip Code:500292

National Stock Exchange of India Ltd
Listing Department,
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Trading Symbol: Heidelberg

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that HeidelbergCement India Limited (“**the Company**”) had entered into a Share Purchase and Shareholders’ Agreement with Continuum MP Windfarm Development Private Limited (“**Target Company**”) and Continuum Green Energy Private Limited (“**Promoter of the Target Company**”) on 26 September 2023 by investing an amount of INR 92.8 million for sourcing hybrid (wind-solar) power requirements up to 8 MW for its plants situated at Damoh under group captive power policy.

The Company has now further entered into a Share Purchase and Shareholders’ Agreement with the Target Company and Promoter of the Target Company on 08 November 2024 to acquire/purchase 63,77,800 number of fully paid-up Equity Shares / Optionally Convertible Debentures / Compulsorily Convertible Debentures of face value of Rs. 10/- each for cash at par of the Target Company, by making an investment aggregating to INR 63.4 million to source hybrid (wind-solar) power as a captive consumer for a capacity of up to 5.5 MW for its plants situated at Damoh. Therefore, the total cumulative investment of the Company now amounts to INR 156.2 million, equivalent to 3.51% of the fully diluted equity share capital of the Target Company and accordingly, disclosure be made in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”).

Accordingly, the details as required under SEBI Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 are enclosed as “**Annexure - A**”.

Please take the same on record.

For HeidelbergCement India Ltd.

Ravi Arora
Vice President- Corporate Affairs &
Company Secretary

Encl. a.a



ANNEXURE-A

Details under Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023:

S. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc	Continuum MP Windfarm Development Private Limited (hereinafter referred to as “ Target Company ”) Authorized Share Capital (INR): 4,32,83,00,400/- Paid up Share Capital (INR): 2,62,55,42,830/- Turnover: INR 24,64,09,000/- (for the financial year ended 31 March 2024)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The proposed acquisition does not fall under related party transactions as per the provisions of Companies Act, 2013 and promoter/ promoter group/ group companies do not have any interest in the proposed investment.
c)	Industry to which the entity being acquired belongs;	Power Generation
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To increase the quantum of green power sourcing up to 13.5 MW.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	Indicative time period for completion of the acquisition;	The transaction is expected to be completed on or before 30 November 2024.
g)	Consideration -whether cash consideration or share swap or any other form and details of the same;	Cash Consideration.
h)	Cost of acquisition and/or the price at which the shares are acquired;	INR 6,37,78,000/-
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	3.51% company's share capital on a fully diluted basis



<p>j)</p>	<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).</p>	<p>Brief background/ line of business: Continuum is engaged in the business of Power generation, distribution, transmission and supply of power and in particular to develop renewable energy.</p> <p>Date of Incorporation: 02/07/2015</p> <p>Turnover of last three financial years:</p> <table border="1" data-bbox="967 622 1484 730"> <tr> <td>2023-24</td> <td>INR 24,64,09,000/-</td> </tr> <tr> <td>2022-23</td> <td>Nil</td> </tr> <tr> <td>2021-22</td> <td>Nil</td> </tr> </table> <p>Country in which the acquired entity has presence: India.</p>	2023-24	INR 24,64,09,000/-	2022-23	Nil	2021-22	Nil
2023-24	INR 24,64,09,000/-							
2022-23	Nil							
2021-22	Nil							

