



FAIRCHEM
A FAIRFAX COMPANY

FAIRCHEM ORGANICS LIMITED

Regd. Office 253/P & 312, Village Chekhala, Sanand - Kadi Highway,
& Works : Taluka SANAND, District: Ahmedabad - 382 115, GUJARAT, INDIA.
Phone (Board Nos.) : (02717) 687900, 687901, +91 90163 24095
E-mail : cs@fairchem.in
CIN : L24200GJ2019PLC129759 Website : www.fairchem.in

June 19, 2024

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block
Bandra - kurla Complex, Bandra (E)
Mumbai - 400 051

To,
**Department of Corporate Services,
BSE Limited**
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

Ourselves: BSE Code: 543252 and NSE Symbol: 'FAIRCHEMOR'

Dear Sirs,

Sub.: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Advisory for Reclassification of Promoter under Regulation 31A of SEBI (LODR) Regulations, 2015

This has reference to our application dated November 28, 2022 to BSE Limited, for reclassification of Shri Aadarsh Utkarsh Shah (Joint holder - Mrs. Radhika Utkarsh Shah) from "Promoters" to "Public" category under Regulation 31A of the SEBI (LODR) regulations, 2015.

While granting the approval to our aforesaid Reclassification application, the BSE Limited, vide their separate letter no. LIST/COMP/BS/273/2024-2025 dated June 18, 2024 (received by us on June 19, 2024 through email), had issued an Advisory to the Company with a direction to disseminate the same immediately to the Stock Exchanges. Accordingly, the aforesaid Advisory is attached herewith.

Please take the above on your record.

Thanking you,

Yours faithfully,
For Fairchem Organics Limited,

Rajen Jhaveri
Chief Financial Officer & Company Secretary
ACS - 6615

Encl: As above

LIST/COMP/BS/273/2024-2025

The Company Secretary/ Compliance Officer
Fairchem Organics Ltd
253/P & 312, Village Chekhala,
Sanand - Kadi Highway,
Tal. SANAND, District: Ahmedabad,
Ahmedabad, Gujarat, 382115

Sub: Non-compliance under SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

This is with reference to Regulation 31A of SEBI (LODR) Regulations, 2015. It has been observed by the Exchange that, during the process of application for Reclassification of Promoters, the Company has not complied with Regulation 31A(8)(c) of SEBI (LODR) Regulations, 2015.

As per the provisions of Regulation 31A (8)(c) of SEBI (LODR) Regulations, 2015 –

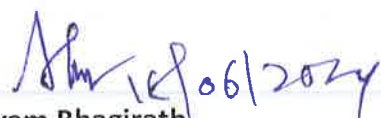
The events shall deemed to be material events and shall be disclosed by the listed entity to the stock exchanges as soon as reasonably possible and not later than twenty four hours from the occurrence of the event submission of application for re-classification of status as promoter/public by the listed entity to the stock exchanges.

It has been observed that the Company had submitted the application with the Exchange on November 28, 2022. However, disclosure regarding the same has been submitted on February 28, 2023.

Company is further advised to henceforth ensure compliance, keeping in mind not only the letter but the spirit of the requirement as laid down in the SEBI (LODR) Regulations, 2015.

In addition to the above, company is advised to disseminate this advisory letter immediately to the Stock Exchange(s).

Yours faithfully


Shyam Bhagirath
Manager
Listing Compliance


Bijal Shettigar
Assistant Manager
Listing Compliance