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**To,**  
**Corporate Relations Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001.

**BSE Scrip Code: 538970**

**Scrip ID: WARDINMOBI**

**Sub: Press Release of Wardwizard Innovations & Mobility Limited.**

We hereby enclose a Press Release for “Wardwizard Innovations & Mobility Limited Forays into Fleet Operations with Joy e-bike, Deploys 100 EVs in Hyderabad”.

Kindly take the same on record and acknowledge the receipt.

**Thanking you,**  
**For WARDWIZARD INNOVATIONS & MOBILITY LIMITED,**

**DEEPAKKUMAR MINESHKUMAR DOSHI**  
**CHIEF FINANCIAL OFFICER**

## **Wardwizard Innovations & Mobility Limited Forays into Fleet Operations with Joy e-bike, Deploys 100 EVs in Hyderabad**

*Introduces India's First Holistic Smart Fleet Solution with 360° Support for Delivery Partners*

**Vadodara, February 3, 2025:** Wardwizard Innovations & Mobility Limited, a leading manufacturer of electric vehicles under the brands 'Joy e-bike' and 'Joy e-rik', has announced its entry into fleet operations and last-mile delivery mobility under its flagship brand, Joy e-bike. In collaboration with SpeedforEV under the banner of Optimotion, the company deployed its first batch of 100 electric two-wheelers in Hyderabad today. This strategic move marks a significant step toward providing sustainable, technology-driven solutions for delivery partners and fleet operators.

Unlike traditional fleet operations that focus solely on vehicle deployment, Wardwizard Innovations & Mobility Limited is introducing a first-of-its-kind holistic approach in India to ensure seamless operations for delivery partners. The initiative encompasses vehicle supply, 24/7 maintenance, spare parts availability, charging infrastructure, financing solutions, and insurance support—all provided through strategic partnerships. This integrated approach ensures zero downtime for fleet operators, maximizing vehicle uptime and optimizing revenue potential. Cashless Insurance services will be managed by Bluebells, financing by Mangalam Industrial Finance Limited, charging stations by Ampvolts Limited, and spare parts and maintenance by SpeedforEV.

With an initial deployment for **Zomato, Swiggy, Flipkart, Amazon, and BigBasket**, the company plans to expand rapidly across major metropolitan cities beyond **Hyderabad, including Chennai, Mumbai, Pune, Vadodara, Ahmedabad, Kolkata, Bangalore and Surat.**

Speaking on the initiative, **Mr. Yatin Gupte, Chairman & Managing Director of Wardwizard Innovations & Mobility Limited**, said: *"This is a landmark moment for the Indian EV industry, as we are building endeavours a complete end-to-end ecosystem to support fleet operations. Our partnership with SpeedforEV for fleet operations, Mangalam Industrial Finance Limited, Mufin Green Finance, Bluebells Insurance Broking Pvt. Ltd., Ampvolts Limited and other key industry players ensures a hassle-free experience for businesses, maximizing uptime and revenue potential. We are targeting the deployment of 8,000 vehicles by March 2025, and scaling up to 50,000 vehicles by March 2026, reinforcing our commitment to driving EV adoption in the country. We are dedicated to revolutionizing last-mile mobility and fleet operations with innovative and sustainable solutions."*

This initiative represents a first-of-its-kind fully integrated smart mobility solution for fleet and logistics operations. Looking ahead, Wardwizard plans to extend its partnerships to B2B, B2C, and retail players, further strengthening its presence in the rapidly growing electric mobility sector.

### **About Wardwizard Innovations & Mobility Limited**

Wardwizard Innovations & Mobility Limited is one of India's leading auto manufacturing companies in the Electric Vehicle (EV) segment under the brand name Joy e-bike and Joy e-rik. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to have a positive impact in the future. Given the current state of the environment, where fuel-powered vehicles account for the vast bulk of carbon emissions, the company is promoting improvement by offering cleaner, greener options that produce no emissions. With more than 10 models in its portfolio in both high and low-speed categories, the Company has established a strong presence in more than 400+ cities across India and aspires to boost this number throughout the country.

### **Contact details:**

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