



November 11, 2024

BSE Limited

Corporate Services Department
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai-400 001

Scrip Symbol: QUINT

Scrip Code: 539515

Subject: Statement on Deviation or Variation of funds under Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please find enclosed herewith the Statement of Deviation(s) or Variation(s) under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended September 30, 2024, duly reviewed and taken on record by the Board of Directors and Audit Committee of the Company.

Further, we would like to inform you that the Company has fully utilized the Rights issue proceeds in the previous quarter ended September 30, 2024. This report is the last report for the Rights Issue.

We request you to take the above information on record.

Yours sincerely

For Quint Digital Limited

Tarun Belwal

Company Secretary & Compliance Officer

M.No.: A39190

Encl: As above

QUINT DIGITAL LIMITED

(formerly known as Quint Digital Media Limited)

Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

Corporate Office: Carnoustie Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

Website: www.quintdigital.in, email: cs@thequint.com, CIN: L63122DL1985PLC373314



Statement of Deviation/ Variation in utilization of funds raised

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Quint Digital Limited (formerly Quint Digital Media Limited)
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	January 31, 2023 (Date of Allotment)
Amount Raised	INR 125 Crores
Report filed for Quarter ended	September 30, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ICRA Limited
Is there a Deviation / Variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Out of the proceeds allocated towards the exercise of the call option under the Quintype India SHA, balance proceed has been reallocated and the said Deviation/ Variation has been duly approved by the Audit Committee of the Company.
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. In Crores)	Modified allocation, if any	Funds Utilised (Rs. In Crores)	Amount of Deviation/ Variation for the quarter according to applicable object (Rs. In Crores)	Remarks if any
Towards the exercise of the call option under the Quintype India SHA*	Not Applicable	37.5000	25.4287	25.4287	12.0713	Revision in amount is on account of actual expenditure being lower than estimated by INR 12.0713 Crore
Payment of remaining purchase price to Mr. Raghav Bahl for acquisition of QML shares /	Not Applicable	6.5600	Not Applicable	6.5600	Nil	-

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securities						
Payment of remaining purchase price to RB Diversified for acquisition of QML shares / securities	Not Applicable	2.0500	Not Applicable	2.0500	Nil	-
Payment of remaining purchase price to Mr Raghav Bahl for acquisition of Spunklane Media shares / securities	Not Applicable	5.3800	Not Applicable	5.3800	Nil	-
Pre-Payment / repayment of Loans*	Not Applicable	38.2613	50.3326	50.3326	12.0713	Pursuant to Audit Committee approval, the balance amount (i.e. INR 12.0713 crore) which was originally allocated towards the call option under the Quintype India SHA has been adjusted here.
General Corporate Purposes	Not Applicable	30.7487	Not Applicable	30.7487	-	-

***Note: On exercise of call option under the Quintype India SHA INR 12.0713 Crores remained balance, which was utilized for repayment of loan.**

Note: Difference, if any, in the amounts is due to rounding off of the figures to two decimal places. Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

Your sincerely,
For Quint Digital Limited

Tarun Belwal
Company Secretary & Compliance Officer
M.No.: A39190

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