

October 29, 2024

To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 Scrip Code: 512008

Sub.: Press Release - Significant Lease Acquisition of 78,084 Square Feet by EFC Limited.

Dear Sir/Ma'am,

In continuation of our press release dated 29 October, 2024, and in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are pleased to inform you of a major development involving EFC Limited, our wholly-owned unlisted subsidiary.

EFC Limited has successfully secured leases totaling over 78,084 square feet of office space with a seating capacity over 1,700 in Hyderabad.

There was a typographical error in date of press release, which is duly corrected in attached press release. The press release provides comprehensive details on the matter.

Kindly take the same on records.

Thanking You, For EFC (I) Limited

Aman Gupta
Company Secretary



EFC LIMITED EXPANDS FOOTPRINT WITH NEW LEASE IN HYDERABAD

Pune, 29 October, 2024 – EFC Limited is excited to announce the execution of a Letter of Intent (LOI) for the lease of a prime property spread over 78,084 Square feet in Hyderabad.

This new lease adds to our existing space at Silicon Towers, Hyderabad. The additional 78,084 square feet across three floors **seating capacity over 1,700** consolidates our presence with Approx 2 Lakh square feet of area in a single building, enabling improved cost efficiency, streamlined management, and enhanced service offerings.

This strategic acquisition represents a significant expansion of our serviced office portfolio and reinforces our commitment to market leadership and operational excellence. As a leader in the managed office sector in India, this expansion underscores our dedication to enhancing our service offerings and meeting the evolving needs of the market.

The newly acquired spaces will play a crucial role in advancing our mission of delivering exceptional facilities and services.

About The Company:

Founded in 2014 by first-generation entrepreneur Umesh Sahay, the BSE-listed EFC (I) Ltd is headquartered in Pune and has 61+ centers with more than 50,500+ seats under management across seven states (Maharashtra, Hyderabad, Tamil Nadu, Karnataka, Gujarat, Uttar Pradesh and West Bengal). The company employs around 500 people and caters to 570+ highly reputed corporates – both Indian and global names, in terms of offering high-quality working spaces.

For more information, please contact:

Mr. Aman Gupta, Compliance Officer at compliance@efclimited.in