



Date - 28<sup>th</sup> January, 2025

The Manager,  
BSE SME Platform  
Corporate Relationship Department  
25th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

BSE Scrip Code: 543897

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation of disinvestment of stake in subsidiary of the Company.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that the Board of Directors of the Company at its meeting held on Monday, 27<sup>th</sup> January, 2025 has approved disinvestment of entire 61.90% stake in the subsidiary namely DHRUVA ADVISORS USA, INC held by the Company to AVJ Inc. at the consideration amount of USD 63,000.

Further the Board of Directors has also discussed for disinvestment of entire 100% stake in another subsidiary Company i.e. ZSOLT VENTURES LLC (Zsolt) held by the Company.

Further the Board of Directors hereby authorizes the Mr. Mihir Deepak Vora, Managing Director of Company to explore and negotiate the divestment of the Company's 100% stake in Zsolt including but not limited identify potential buyers, assist in due diligence, negotiate, and finalize the terms and conditions of the divestment transaction and execute all necessary documents.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as Annexure - I.

The Board of directors meeting was started on 06:00 PM and concluded on 07:00 PM.

This is for your information and record.

Yours Faithfully

**Thanks & Regards**  
**For SANCODE TECHNOLOGIES LIMITED**

**MIHIR DEEPAK VORA**  
**MANAGING DIRECTOR**  
**DIN: 08602271**  
**DATE: 28-01-2025**  
**PLACE: MUMBAI**  
**Encl.: As above**

**SANCODE TECHNOLOGIES LIMITED**

CIN: U74900MH2016PLC280315 | Website: [www.sancodetech.com](http://www.sancodetech.com)  
Reg. Office – 403, Shreya House, Parera Hill Road, Chakala, Andheri (East), Airport (Mumbai),  
Maharashtra, India, 400099  
Email id – [info@sancodetech.com](mailto:info@sancodetech.com) Contact No. – (022)49622853

**Annexure - I**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	Net revenue in FY 23-24 Rs. 88.03 lakhs which is 18.5% of the Gross Revenue and Net worth 106.38 lakhs which is 17% of Total Consolidated Net Worth as per the Consolidated Financial Statements of Company.
2.	Date on which the agreement for sale has been entered.	Share Purchase Agreement Signed on 28 <sup>th</sup> January, 2025
3.	The expected date of completion of sale/disposal	The Expected time of completion of transaction on or before 31 <sup>st</sup> March, 2025.
4.	Consideration received from such sale/disposal	The Consideration amount is USD 63,000.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof.	The buyer AVJ Inc. is a company incorporated under the laws of the USA and is engaged in the business of providing advisory services including but not limited to assistance in transaction structuring, tax and regulatory structuring, cross border structuring, due diligence process, business & management consultancy and investment banking in India and USA.
6.	Whether 'the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The Transaction did not fall under Related Party Transaction.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	No
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

**Thanks & Regards**  
**For SANCODE TECHNOLOGIES LIMITED**

**MIHIR DEEPAK VORA**  
**MANAGING DIRECTOR**  
**DIN: 08602271**  
**DATE: 28-01-2025**

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