

**Date: August 12, 2024**

To,  
BSE Limited.  
Corporate Relation Department,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400001. Maharashtra, India.

Scrip Code: 526125

ISIN: INE00HZ01011

**Ref: Disclosure under Regulation 33 read with 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)-Outcome of Board Meeting**

Dear Sir/Ma'am

Pursuant to Regulation 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), the Board of Directors in their meeting held today i.e Monday August 12, 2024 through video conferencing , *inter alia* transacted the following business:

1. Consider and approved the Un-audited Standalone and Consolidated Financial Results for the first quarter ended June 30, 2024 of financial year 2024-25.
2. Limited Review Report with un-modified opinion on Un- audited Standalone and Consolidated Financial Results for the first quarter ended June 30, 2024 of financial year 2024-25.

Copies of the said Un-audited Standalone and Consolidated Financial Results of the company for the first quarter ended June 30, 2024 along with Limited Review Report are enclosed herewith for your information and record.

The meeting of the board of directors commenced at 12:45 PM and concluded at 01:15 PM

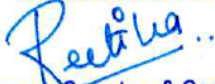
This is for your information and records.

**Thanking You**

**Yours faithfully**

**For BN HOLDINGS LIMITED**

**For BN HOLDINGS LIMITED**



Company Secretary & Compliance Officer

**REETIKA MAHENDRA**

**COMPANY SECRETARY AND COMPLIANCE OFFICER**

**[M. No. ACS-48493]**

**BN HOLDINGS LIMITED**  
**(FORMERLY ARIHANT Tournesol Limited)**

**REGD. OFFICE:** 217, Adani Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051

**CIN:** L15315MH1991PLC326590

**T:** +91 22 69123200 | **E:** contact@bn-holdings.com | **W:** www.bn-holdings.com

**BN HOLDINGS LIMITED**  
(FORMERLY ARIHANT TOURNESOL LIMITED)  
CIN : L15315MH1991PLC326590

Regd. Office : 217 Adani, Inspire-BKC, G Block, BKC Main Road, Bandra Kurta Complex, Bandra East, Mumbai, Maharashtra 400051

Tel :-022-69123200 : Website : www.bn-holdings.com : Email: contact@bn-holdings.com

**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024**

(Rs. in Lacs)

S. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Un-Audited	Audited	Un-Audited	Audited
<b>1</b>	<b>Income</b>				
a	Revenue from Operations	-	708.80	-	708.80
b	Other Income	0.44	-	-	-
	<b>Total Income</b>	<b>0.44</b>	<b>708.80</b>	<b>-</b>	<b>708.80</b>
<b>2</b>	<b>Expenses</b>				
a	Cost of Material Consumed, Construction & Other Related Project Cost	-	697.36	-	697.36
b	Change in Inventories of Finished Goods, Project in Progress	-	-	-	-
c	Employee benefits expense	57.27	62.46	3.08	182.43
d	Finance cost	124.74	0.70	-	0.70
e	Depreciation and amortisation expense	0.11	-	-	-
f	Other expenses	41.33	39.23	27.20	140.92
	<b>Total expenses</b>	<b>223.45</b>	<b>799.76</b>	<b>30.27</b>	<b>1,021.43</b>
<b>3</b>	<b>Profit before share or profit/(loss) of associates, exceptional items and tax</b>	<b>(223.01)</b>	<b>(90.96)</b>	<b>(30.27)</b>	<b>(312.62)</b>
<b>4</b>	<b>Share of profit of Associate</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit/(Loss) from operations before exceptional items (3-4)</b>	<b>(223.01)</b>	<b>(90.96)</b>	<b>(30.27)</b>	<b>(312.62)</b>
<b>6</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>3.94</b>	<b>-</b>
<b>7</b>	<b>Profit/(Loss) from operations before extraordinary items and tax(5-6)</b>	<b>(223.01)</b>	<b>(90.96)</b>	<b>(34.22)</b>	<b>(312.62)</b>
<b>8</b>	<b>Extra-ordinary items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit/(Loss) before tax (7-8)</b>	<b>(223.01)</b>	<b>(90.96)</b>	<b>(34.22)</b>	<b>(312.62)</b>
<b>10</b>	<b>Tax expense</b>				
a	Current tax	-	-	-	-
b	Deferred tax	-31.40	-	-	-
c	Adjustment of Tax related to earlier period/years	-	-	-	-
	<b>Total Tax Expenses</b>	<b>(31.40)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Net Profit/(Loss) after tax for the period (9-10)</b>	<b>(191.61)</b>	<b>(90.96)</b>	<b>(34.22)</b>	<b>(312.62)</b>
<b>12</b>	<b>Other Comprehensive Income/ (Loss)</b>				
a	Items that will not be reclassified to profit or loss(net of tax)	-	-	-	-
b	Items that will be reclassified to profit or loss	-	-	-	-
	<b>Other Comprehensive Income for the period (net of the tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>14</b>	<b>Paid-up equity share capital (Face Value of Rs. 10/- each)</b>	<b>989.83</b>	<b>989.83</b>	<b>989.83</b>	<b>989.83</b>
<b>15</b>	<b>Other Equity</b>	<b>5,925.66</b>	<b>6,117.28</b>	<b>(1,079.32)</b>	<b>6,117.28</b>
<b>16(a)</b>	<b>Earnings per share (of Rs 10/- each) (for continuing and discontinued operations before extraordinary items) (Not annualised) :</b>				
	<b>Basic ( Rs. )</b>	<b>(1.94)</b>	<b>(0.92)</b>	<b>(0.35)</b>	<b>(3.16)</b>
	<b>Diluted ( Rs. )</b>	<b>(0.17)</b>	<b>(0.92)</b>	<b>(0.35)</b>	<b>(2.06)</b>



*[Handwritten Signature]*

16(b)	<b>Earnings per share (of Rs 10/- each) (for continuing and discontinued operations after extraordinary items) (Not annualised) :</b>				
	<b>Basic ( Rs. )</b>	<b>(1.94)</b>	<b>(0.92)</b>	<b>(0.35)</b>	<b>(3.16)</b>
	<b>Diluted ( Rs. )</b>	<b>(0.17)</b>	<b>(0.92)</b>	<b>(0.35)</b>	<b>(2.06)</b>

**Notes:**

- 1 The un-audited standalone financial results for the quarter ended June 30, 2024, have been reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 12, 2024. The Company confirms that its Statutory Auditors, M/s JSMG & Associates have issued Limited review report with unmodified opinion on the Consolidated financial results for the quarter ended June 30, 2024.
- 2 The figures of the quarter ended March 31, 2024 are the balancing figures between the audited figures for the financial year ended March 31, 2024 and the published audited figures for the nine months ended December 31, 2023.
- 3 The standalone financial results have been prepared in accordance with the principle and procedures of Indian Accounting Standards ("IND AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013. All amounts included in the Consolidated financial results (including notes) are reported in lacs of Indian rupees (in lacs) except share and per share data, unless otherwise stated.
- 4 Diluted EPS has been calculated after considering the weighted average number of 17934782 Compulsory Convertible Share Warrants issued on 18.08.2023 at a price of Rs. 46/- per share and 400 convertible bonds issued on 27.06.2024. Diluted EPS has been calculated in accordance with principle and procedure of Indian Accounting Standard - 33("IND AS - 33").
- 5 Segment Reporting as defined in Ind AS 108 is not applicable.
- 6 The company has received 1(one) Complaints from investors during the quarter ended June 30, 2024 and the same was duly resolved during the quarter. As on June 30, 2024 the company has no outstanding investor complaint.
- 7 The Un-audited financial results of the Company for the quarter ended June 30, 2024 are also available on the Company's website ([www.bn-holdings.com](http://www.bn-holdings.com)) and on the website of BSE Limited ([www.bseindia.com](http://www.bseindia.com))
- 8 Figures for the previous period have been regrouped wherever necessary to confirm the current period classification.

Date: August 12, 2024  
Place: Mumbai



For and Behalf of Board of Directors  
BN HOLDINGS LIMITED

*Anubhav Agarwal*  
Anubhav Agarwal  
Managing Director  
DIN:02809290



## **JSMG & Associates**

Chartered Accountants

Ph. 9456942089

C- 101, Old DLF Colony, Gurugram-122001

**Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of BN Holdings Ltd. for the Quarter ended 30.06.2024 Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended**

TO,  
THE BOARD OF DIRECTORS,  
BN Holdings Limited  
(Formerly known as Arihant Tournesol Limited)  
217, Adani Inspire – BKC, G Block, BNC Main Road,  
Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051.  
[CIN: L15315MH1991PLC326590]

We have reviewed the accompanying statement of unaudited Standalone financial results of BN Holdings Ltd. for the quarter ended 30.06.2024 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company's management pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations 2015"), as amended.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting"(Ind AS 34) prescribed under section 133 of the Companies Act,2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain



assurance that we could become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For JSMG & Associates**

**Chartered Accountants**

**ICAI Firm Registration Number: 025006C**



**CA Shruti Goyal**

**Partner**

**Membership No.: 428276**

**Place: AGRA**

**Date: 12/08/2024**

**UDIN: 24428276 BK6Q DG4848**

<b>BN HOLDINGS LIMITED</b>					
(FORMERLY ARIHANT TOURNESOL LIMITED)					
CIN : L15315MH1991PLC326590					
Regd. Office : 217 Adani, Inspire-BKC, G Block, BKG Main Road, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra 400051					
Tel : -022-69123200 : Website : www.bn-holdings.com : Email: contact@bn-holdings.com					
<b>STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024</b>					
S. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Un-Audited	Audited	Un- Audited	Audited
		(Rs. in Lacs)			
<b>1</b>	<b>Income</b>				
a	Revenue from Operations	-	708.80	-	708.80
b	Other Income	10.41	-	-	-
	<b>Total Income</b>	<b>10.41</b>	<b>708.80</b>	<b>-</b>	<b>708.80</b>
<b>2</b>	<b>Expenses</b>				
a	Cost of Material Consumed, Construction & Other Related Project Cost	-	-	-	-
b	Change in Inventories of Finished Goods, Project in Progress	-	-	-	-
c	Employee benefits expense	63.67	62.46	3.08	182.43
d	Finance cost	124.74	0.70	-	0.70
e	Depreciation and amortisation expense	1.48	-	-	-
f	Other expenses	43.94	39.11	27.20	140.80
	<b>Total expenses</b>	<b>233.83</b>	<b>102.28</b>	<b>30.27</b>	<b>323.93</b>
<b>3</b>	<b>Profit before share or profit/(loss) of associates, exceptional items and tax</b>	<b>(223.42)</b>	<b>(90.84)</b>	<b>(30.27)</b>	<b>(312.50)</b>
<b>4</b>	<b>Share of profit of Associate</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit/(Loss) from operations before exceptional items (3-4)</b>	<b>(223.42)</b>	<b>(90.84)</b>	<b>(30.27)</b>	<b>(312.50)</b>
<b>6</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>3.94</b>	<b>-</b>
<b>7</b>	<b>Profit/(Loss) from operations before extraordinary items and tax(5-6)</b>	<b>(223.42)</b>	<b>(90.84)</b>	<b>(34.22)</b>	<b>(312.50)</b>
<b>8</b>	<b>Extra-ordinary items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit/(Loss) before tax (7-8)</b>	<b>(223.42)</b>	<b>(90.84)</b>	<b>(34.22)</b>	<b>(312.50)</b>
<b>10</b>	<b>Tax expense</b>				
a	Current tax	-	-	-	-
b	Deferred tax	(31.40)	-	-	-
c	Adjustment of Tax related to earlier period/years	-	-	-	-
	<b>Total Tax Expenses</b>	<b>(31.40)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Net Profit/(Loss) after tax for the period (9-10)</b>	<b>(192.02)</b>	<b>(90.84)</b>	<b>(34.22)</b>	<b>(312.50)</b>
<b>12</b>	<b>Other Comprehensive Income/ (Loss)</b>				
a	Items that will not be reclassified to profit or loss(net of tax)	-	-	-	-
b	Items that will be reclassified to profit or loss	(10.07)	(0.14)	-	(0.14)
	<b>Other Comprehensive Income for the period (net of the tax)</b>	<b>(10.07)</b>	<b>(0.14)</b>	<b>-</b>	<b>(0.14)</b>
<b>13</b>	<b>Total comprehensive income for the period</b>	<b>(10.07)</b>	<b>(0.14)</b>	<b>-</b>	<b>(0.14)</b>
<b>14</b>	<b>Paid-up equity share capital (Face Value of Rs. 10/- each)</b>	<b>989.83</b>	<b>989.83</b>	<b>989.83</b>	<b>989.83</b>
<b>15</b>	<b>Other Equity</b>	<b>5,915.18</b>	<b>6,117.27</b>	<b>(1,079.32)</b>	<b>6,117.27</b>



16(a)	Earnings per share (of Rs 10/- each) (for continuing and discontinued operations before extraordinary items) (Not annualised) :				
	Basic ( Rs. )	(1.94)	(0.92)	(0.35)	(3.16)
	Diluted ( Rs. )	(0.17)	(0.60)	(0.35)	(2.06)
16(b)	Earnings per share (of Rs 10/- each) (for continuing and discontinued operations after extraordinary items) (Not annualised) :				
	Basic ( Rs. )	(1.94)	(0.92)	(0.35)	(3.16)
	Diluted ( Rs. )	(0.17)	(0.60)	(0.35)	(2.06)
<b>Notes:</b>					
1	The un-audited Consolidated financial results for the quarter ended June 30, 2024, have been reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 12, 2024. The Company confirms that its Statutory Auditors, M/s JSMG & Associates have issued Limited review report with unmodified opinion on the Consolidated financial results for the quarter ended June 30, 2024.				
2	The Consolidated financial results have been prepared in accordance with the principle and procedures of Indian Accounting Standards ("IND AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013. All amounts included in the Consolidated financial results (including notes) are reported in lacs of Indian rupees (in lacs) except share and per share data, unless otherwise stated.				
3	Diluted EPS has been calculated after considering the weighted average number of 17934782 Compulsory Convertible Share Warrants issued on 18.08.2023 at a price of Rs. 46/- per share and 400 convertible bonds issued on 27.06.2024. Diluted EPS has been calculated in accordance with principle and procedure of Indian Accounting Standard - 33("IND AS - 33").				
4	The figures of the quarter ended March 31, 2024 are the balancing figures between the audited figures for the financial year ended March 31, 2024 and the published audited figures for the nine months ended December 31, 2023.				
5	Segment Reporting as defined in Ind AS 108 is not applicable.				
6	The company has received 1(one) Complaints from investors during the quarter ended June 30, 2024 and the same was duly resolved during the quarter. As on June 30, 2024 the company has no outstanding investor complaint.				
7	The unaudited financial results of the Company for the quarter ended June 30, 2024 are also available on the Company's website ( <a href="http://www.bn-holdings.com">www.bn-holdings.com</a> ) and on the website of BSE Limited ( <a href="http://www.bseindia.com">www.bseindia.com</a> )				
8	Figures for the previous period have been regrouped wherever necessary to confirm the current period classification.				
9	As on June 30, 2023 the company does not have any subsidiary therefore the standalone financial figures are provided in the consolidated table.				
Date August 12, 2024 Place: Mumbai				For and Behalf of Board of Directors BN HOLDINGS LIMITED  Anubhav Agarwal Managing Director [DIN: 02809290]	



## **JSMG & Associates**

Chartered Accountants

Ph. 9456942089

C- 101, Old DLF Colony, Gurugram-122001

**Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of BN Holdings Ltd. for the Quarter ended 30.06.2024 Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended**

TO,  
THE BOARD OF DIRECTORS,  
BN Holdings Limited  
(Formerly known as Arihant Tournesol Limited)  
217, Adani Inspire – BKC, G Block, BNC Main Road,  
Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051.

[CIN: L15315MH1991PLC326590]

We have reviewed the accompanying statement of unaudited Consolidated financial results of BN Holdings Ltd. (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") for the quarter ended 30.06.2024 (the "Statement"). The Statement has been prepared by the Parent pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations 2015"), as amended.

This statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain





assurance that we could become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

This Statement includes the results of the following group entities:-

BN Holdings Ltd. (the "Parent")

BN Holdings Europe Ltd.(Foreign Subsidiary)

BN Holdings Singapore PTE Ltd. (Foreign Subsidiary)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act,2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For JSMG & Associates**

**Chartered Accountants**

**ICAI Firm Registration Number: 025006C**

**CA Shruti Goyal**

**Partner**

**Membership No.: 428276**

**Place: AGRA**

**Date: 12/08/2024**

**UDIN: 24428276 Bk 6QDH 5143**

