

# AJMERA REALTY & INFRA INDIA LTD.

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CIN No.: L27104 MH 1985 PLC035659



Ref: SEC/ARIL/BSE-NSE/2024-25

Date: July 08, 2024

<b>The Bombay Stock Exchange Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001  <b>Script Code: 513349</b>	<b>National Stock Exchange of India Limited</b> 5 <sup>th</sup> Floor, Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai-400051  <b>Script Code: AJMERA</b>
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**Sub: Operations Update for the Quarter Ended June 30, 2024**

**Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulations”)**

With reference to the above captioned subject and reference, please find enclosed a statement containing an update on the operations of the Company for the Quarter Ended June 30, 2024.

This is for your information and appropriate dissemination.

Thanking You.

Yours faithfully,

**For AJMERA REALTY & INFRA INDIA LIMITED**

**CHANDRA PRAKASH JUGANI**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**A45089**

**Enc.: As above**

## Ajmera Realty achieves stellar growth : sale jumps 36% in Q1 FY25

### Key Highlights for Q1 FY25:

- Sales Area stood at 1,30,801 sq. ft
- Sales Value stood at INR 306 crores, up by 36% YoY
- Collections stood at INR 165 crores, up by 49% YoY
- Ajmera Vihara at Bhandup has been launched at the end of the May'24 and sold 27% of its inventory

**Mumbai, 08<sup>th</sup> July 2024:** Ajmera Realty & Infra India Ltd (BSE: 513349 & NSE: AJMERA), a leading real estate company with a pan India presence, announced its operational numbers for Q1 FY25.

ARIL achieves sales value of INR 306 crores and collections of INR 165 crores for the Q1 FY25 with a growth of 36% and 49% respectively as compared to the Q1 FY24

Ajmera Realty witnessed strong growth in sales value during Q1 FY25, surging by 36% YoY to INR 306 crores from INR 225 crores in Q1 FY24 driven by robust performance across its key project portfolio. The surge in sales is on account of recently launched project Ajmera Vihara at Bhandup, with 27% of inventory sold on launch. Ajmera Greenfinity AB sales momentum continued with 38% inventory being sold in span of less than two quarters from its launch period. The surge being evident across our portfolio, indicating strong interest from homebuyers notably in Ajmera Manhattan and Ajmera Prive. With the execution happening at fast track the collection also robust during the quarter witnessing increase of 49%.

### Performance Summary - Q1 FY25:

Particulars	Q1FY25	Q1FY24	YoY	Q4FY24	QoQ
Carpet area sold (sq. ft.)	1,30,801	1,35,460	-3%	1,12,931	16%
Sales Value (INR Cr)	306	225	36%	287	7%
Collection (INR Cr)	165	110	49%	197	-16%

**Commenting on the Company's operational performance for Q1 FY25, Mr. Dhaval Ajmera, Director, Ajmera Realty & Infra India Ltd, said,**

*"In Q1 FY25, Ajmera Realty maintained robust growth of 36%, buoyed by the successful launch of Ajmera Vihara at Bhandup, alongside strong performances from Ajmera Greenfinity AB, Ajmera Manhattan and Ajmera Prive projects. Reflecting on FY24, it has indeed been a stellar year for us and Q1FY25 began with significant progress marching towards our full year guidance. Our achievements underscore our commitment to future growth and moving forward to an ambitious 5x growth strategy. Looking ahead, we are optimistic about our substantial pipeline of 7 new projects having estimated GDV of about INR 4,300 crores. The sector outlook remains positive, supported by new MahaRERA regulations aimed at enhancing transparency and accountability, expected to benefit established players like us.*

**About Ajmera Realty & Infra India Ltd:**

Ajmera Realty & Infra India Limited (ARIL) is one of the trusted names having its PAN India presence. The Company has a huge development potential available on its balance land parcel at Ajmera I-Land, Bhakti Park, Wadala and Central Mumbai. Current projects are at Mumbai: "Manhattan", "Prive" and "Eden" along with various projects at Bengaluru: "Ajmera Lugaano" and "Ajmera Florenza". The Company is focused on premium developments in luxury and mid-luxury projects in the residential segment. The Group works on Trust and delivers the trusted decisions of buyers. The GenNext of the Group believes in "KEEP EVOLVING" and accordingly the strategies, systems, processes, planning and use of cutting-edge technologies have been resorted to enable the Company to deliver targeted value to all its stakeholders.

***Safe Harbor Statement:*** *Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.*