

JAY BHARAT MARUTI LIMITED

Corporate Office : Plot No. 9, Institutional Area,
Sector 44, Gurgaon-122 003 (Hr.)
T : +91 124 4674500, 4674550
F : +91 124 4674599
W : www.jbmgroup.com

JBML/BM/Q4/2024-25

Date: January 30, 2025

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

The Secretary,
BSE Limited
25th Floor
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: **JAYBARMARU**

Scrip Code: **520066**

Sub: Compliances under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Outcome of Board Meeting held on Thursday, January 30, 2025

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 and other applicable Regulations, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we wish to inform you that the Board of Directors of the Company in its meeting held today viz. **Thursday, January 30, 2025** has, *inter-alia*, considered and approved the Unaudited (Standalone & Consolidated) Financial results for the third quarter and nine months ended December 31, 2024 along with Limited Review Report issued by M/s GSA & Associates LLP, Statutory Auditor of the Company; and

The Meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 03:25 p.m.

You are requested to please take the same on record.

Thanking you,

For **Jay Bharat Maruti Limited**

Shubha Singh
Company Secretary
ICSI M. No.- A16735

Encl.- As stated above

Works :

Plant I: Plot No. 5, MSIL, Joint Venture Complex, Gurgaon-122 015 (Haryana) T: +91 124 4887200, F: +91 124 4887300
Plant II : Village & Post - Mohammadpur Narsinghpur, Sector 36, Gurgaon - 122 001 (Haryana) T: +91 124 4935300, F: +91 124 4935332
Plant III : Plot No. 15-16 & 21-22, Sector 3A, Maruti Supplier Park, IMT Manesar, Gurgaon -122 051 (Haryana) T: +91 9999190423, 9899079952
Plant IV : Village & Post - Mohammadpur Narsinghpur, Sector 36, Gurgaon - 122 001 (Haryana) T: +91 124 4935300, F: +91 124 4935332
Regd. Office : 601, Hemkunt Chambers, 89, Nehra Place, New Delhi - 110 019 T : +91 11 26427104-06. F : +91 11 26427100
CIN: L29130DL1987PLC027342 **Email Id:** jbml.investor@jbmgroup.com

JAY BHARAT MARUTI LIMITED

Regd. Office: 601, Hemkunt Chambers,

89, Nehru Place, New Delhi-110019

Phone No.011-26427104; Fax 011-26427100

Website : www.jbmgroup.com



PART - I STATEMENT OF RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2024

(Rs. In Lakhs)

S.No.	Particulars	STANDALONE						CONSOLIDATED					
		Three Months			Nine Months			Three Months			Nine Months		
		Ended		Ended	Ended		Ended	Ended		Ended	Ended		Ended
		31-Dec-24 Unaudited	30-Sep-24 Unaudited	31-Dec-23 Unaudited	31-Dec-24 Unaudited	31-Dec-23 Unaudited	31-Mar-24 Audited	31-Dec-24 Unaudited	30-Sep-24 Unaudited	31-Dec-23 Unaudited	31-Dec-24 Unaudited	31-Dec-23 Unaudited	31-Mar-24 Audited
1	Revenue from Operations	59,066.07	55,543.34	54,750.79	1,67,946.52	1,69,401.51	2,29,211.19	59,066.07	55,543.34	54,750.79	1,67,946.52	1,69,401.51	2,29,211.19
2	Other income	116.42	54.97	92.22	220.37	175.66	375.15	116.42	54.97	92.22	220.37	175.66	375.15
3	Total Income (1+2)	59,182.49	55,598.31	54,843.01	1,68,166.89	1,69,577.17	2,29,586.34	59,182.49	55,598.31	54,843.01	1,68,166.89	1,69,577.17	2,29,586.34
4	Expenses												
	a) Cost of materials consumed	45,638.68	44,689.73	42,251.02	1,31,675.56	1,32,511.63	1,78,665.90	45,638.68	44,689.73	42,251.02	1,31,675.56	1,32,511.63	1,78,665.90
	b) Changes in Inventory of finished goods & Work-in-Progress	1,345.72	(1,209.07)	112.70	(274.13)	(803.05)	(314.96)	1,345.72	(1,209.07)	112.70	(274.13)	(803.05)	(314.96)
	c) Employee benefits expense	4,970.79	4,976.68	4,757.73	14,837.08	14,676.75	19,682.14	4,970.79	4,976.68	4,757.73	14,837.08	14,676.75	19,682.14
	d) Finance costs	927.80	918.18	1,053.35	2,761.37	3,041.27	3,956.21	927.80	918.18	1,053.35	2,761.37	3,041.27	3,956.21
	e) Depreciation and amortisation expense	2,125.96	2,094.44	2,092.13	6,317.80	6,345.67	8,433.07	2,125.96	2,094.44	2,092.13	6,317.80	6,345.67	8,433.07
	f) Other expenses	3,594.22	3,677.56	3,573.61	11,013.88	10,691.21	14,526.98	3,594.22	3,677.56	3,573.61	11,013.88	10,691.21	14,526.98
	Total expenses	58,603.17	55,147.52	53,840.54	1,66,331.56	1,66,463.48	2,24,949.34	58,603.17	55,147.52	53,840.54	1,66,331.56	1,66,463.48	2,24,949.34
5	Profit before share of Joint Venture and tax (3-4)	579.32	450.79	1,002.47	1,835.33	3,113.69	4,637.00	579.32	450.79	1,002.47	1,835.33	3,113.69	4,637.00
6	Add : Share of Profit/(Loss) of Joint Venture							12.48	8.59	30.42	24.49	102.56	117.75
7	Profit Before Tax (5+6)	579.32	450.79	1,002.47	1,835.33	3,113.69	4,637.00	591.80	459.38	1,032.89	1,859.82	3,216.25	4,754.75
	Tax Expense												
	Current Tax	36.60	242.56	493.15	493.95	1,388.10	1,912.21	36.60	242.56	493.15	493.95	1,388.10	1,912.21
	Deferred Tax	157.84	(90.38)	(164.03)	122.02	(321.42)	(434.22)	163.57	(88.22)	(154.87)	130.77	(293.39)	(401.79)
	Earlier Years	-	-	23.09	-	23.09	23.09	-	-	23.09	-	23.09	23.09
8	Total Tax Expense	194.44	152.18	352.21	615.97	1,089.77	1,501.08	200.17	154.34	361.37	624.72	1,117.80	1,533.51
9	Profit after Tax for the Period (7-8)	384.88	298.61	650.26	1,219.36	2,023.92	3,135.92	391.63	305.04	671.52	1,235.10	2,098.45	3,221.24
10	Other Comprehensive Income												
	Items that will not be reclassified subsequently to profit or Loss												
	- Remeasurement Gain / (Loss) of Defined Benefit Plan	(10.72)	3.14	15.77	(49.77)	(71.27)	(57.03)	(10.23)	3.62	15.45	(48.31)	(72.23)	(55.08)
	- Income Tax effect	3.74	(1.10)	(5.51)	17.39	24.90	19.93	3.62	(1.22)	(5.43)	17.02	25.15	19.44
	- Fair Value Gain/(Loss) on Investments	(282.34)	121.28	(14.83)	(220.24)	272.78	632.94	(282.34)	121.29	(14.83)	(220.24)	272.78	632.94
	Items that will be reclassified subsequently to profit or Loss												
	Total Comprehensive Income for the period (Net of Tax)	(289.32)	123.32	(4.57)	(252.62)	226.41	595.84	(288.95)	123.69	(4.81)	(251.53)	225.70	597.30
11	Total Comprehensive Income for the period (9+10)	95.56	421.93	645.69	966.74	2,250.33	3,731.76	102.68	428.73	666.71	983.57	2,324.15	3,818.54
	Profit for the period attributable to												
	Owners of the Company							391.63	305.04	671.52	1,235.10	2,098.45	3,221.24
	Non Controlling Interest							-	-	-	-	-	-
	Other Comprehensive Income for the period attributable to												
	Owners of the Company							(288.95)	123.69	(4.81)	(251.53)	225.70	597.30
	Non Controlling Interest							-	-	-	-	-	-
	Total Comprehensive Income for the period attributable to												
	Owners of the Company							102.68	428.73	666.71	983.57	2,324.15	3,818.54
	Non Controlling Interest							-	-	-	-	-	-
12	Paid up equity share capital (Face value of share Rs. 2- each)	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00
13	Other Equity						51,473.39						51,704.96
14	Earning per Share (of Rs. 2/- each) (not annualised)												
	a) Basic (In Rs.)	0.36	0.28	0.60	1.13	1.87	2.90	0.36	0.28	0.62	1.14	1.94	2.98
	b) Diluted (In Rs.)	0.36	0.28	0.60	1.13	1.87	2.90	0.36	0.28	0.62	1.14	1.94	2.98

Notes:

- 1 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereafter ("Ind AS") and the other accounting principles generally accepted in India.
- 2 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th January, 2025. The audit of financial results for the quarter ended and nine months ended December 31st, 2024, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have issued an unmodified report on the aforesaid results.
- 3 The Company primarily operates in single segment i.e. manufacturing of components for Automobiles in India. Hence, no separate segment disclosures as per Ind AS 108 "Operating Segments" have been presented.
- 4 The figures of the previous periods have been re-grouped/re-classified, wherever necessary to conform to the current year's classification.
- 5 The figures for the current quarter ended December 31st, 2024 and quarter ended December 31st, 2023 are the balancing figures between the published year to date figures in respect of the period ended December 31st, 2024 and December 31st, 2023, respectively and published figures up to half yearly ended September 30, 2024 and September 30, 2023, respectively which were subjected to limited review.
- 6 The Consolidated financial results include the results of the Company and one Joint Venture .

Place :- Gurugram

Dated :- 30th Jan, 2025

By Order of the Board
FOR JAY BHARAT MARUTI LIMITED

S.K.ARYA
CHAIRMAN




Independent Auditor's Review Report on the Unaudited Standalone Financial Results for Quarter ended 31st December, 2024 and Year to date for the period from 1st April, 2024 to 31st December, 2024 of Jay Bharat Maruti Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Jay Bharat Maruti Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Jay Bharat Maruti Limited ("the Company") for the quarter ended 31st December, 2024 and year to date results for the period from 1st April, 2024 to 31st December, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations 33 of the Listing Regulations, 2015, as amended, including the manner in which, it is to be disclosed, or that it contains material misstatement.

For **GSA & Associates LLP**
Chartered Accountants
Firm Registration No.: 000257N/ N500339


Tanuj Chugh
Partner
Membership No: 529619



Place: Mumbai
Date: 30th January, 2025

UDIN - 25529619BMIVDR8937

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for Quarter ended 31st December, 2024 and Year to date for the period from 1st April, 2024 to 31st December, 2024 of Jay Bharat Maruti Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Jay Bharat Maruti Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Jay Bharat Maruti Limited ("the Company") and its share of profit/loss after tax and total comprehensive income/loss of its joint venture, for the quarter ended 31st December, 2024 and year to date results for the period from 1st April, 2024 to 31st December, 2024 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

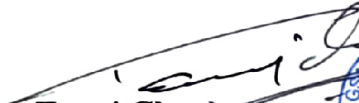
We have performed procedures in accordance with the circular issued by the SEBI under the Regulation 33(8) of the Listing Regulations, 2015, as amended, to the extent applicable.




4. The Statement includes the result of the M/s. JBM Ogihara Die Tech Private Limited, a joint venture of the Company. Financial results of joint venture are also reviewed by us on which we have issued an unmodified conclusion dated 24th January, 2025.

Based on our review conducted as above, nothing has come to our attention that causes to believe that the accompanying Statement of Unaudited Consolidated Financial Results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed in terms of Regulation 33 of Listing Regulations, 2015, as amended, including the manner in which, it is to be disclosed, or that it contains material misstatement.

For **GSA & Associates LLP**
Chartered Accountants
Firm Registration No.: 000257N/ N500339


Tanuj Chugh
Partner
Membership No: 529619



Place: Mumbai
Date: 30th January, 2025

UDIN - 25529619BMIVDS1235