

January 28, 2025

National Stock Exchange "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051.	BSE Limited 27th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.
Scrip Symbol : TTKPRESTIG	Scrip Code : 517506

Dear Sir,

Sub: Outcome of the Board Meeting – January 28, 2025

This has reference to our letter dated December 23, 2024, regarding intimation of the Board Meeting. The Board, at their meeting held on January 28, 2025, transacted the following item of business:

1. Integrated Filing (Financial) for the Third Quarter and Nine Months Ended December 31, 2024:

Pursuant to Regulation 10(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, NSE Circular No. NSE/CML/2025/02 dated January 02, 2025, and BSE Circular No. 20250102-4 dated January 02, 2025, please find enclosed the following:

- The Unaudited Financial Results along with the Limited Review Report from the Statutory Auditors of the Company, for the third quarter and nine months ended December 31, 2024, duly reviewed by the Audit Committee at their meeting held yesterday (i.e.) on January 27, 2025 and approved by the Board of Directors, in their meeting held today, are attached herewith as **Annexure–A**.
- Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc., are attached herewith as **Annexure–A1**.
- Format for disclosing outstanding default on Loans and Debt Securities, are attached herewith as **Annexure–A2**.

2. Appointment of Secretarial Auditors of the Company:

In accordance with the SEBI (LODR) (Third Amendment) Regulations, 2024 notified on December 12, 2024, the Board of Directors appointed Mr. Parameshwar G Hegde, Company Secretary in-Practice as the Secretarial Auditor of the Company, for a term of 5 years, from the conclusion of the 69th Annual General Meeting till the conclusion of the 74th Annual General Meeting, subject to the approval of the Shareholders, at the next Annual General Meeting. The information required pursuant to provision of Regulation 30 and Schedule III of the SEBI (LODR) Regulations, 2015 is enclosed as **Annexure–B**

The meeting commenced at 10:30 A.M and concluded at 01:05 P.M.

These are also being made available on the website of the Company at www.ttkprestige.com

Kindly take the above information on record.

Thanking you,
Yours faithfully,
For TTK Prestige Limited,

Manjula K V
Company Secretary & Compliance Officer



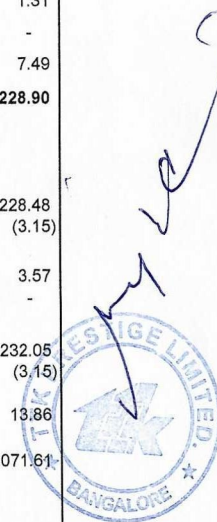
TTK PRESTIGE LIMITED
 Corporate Office: Nagarjuna Castle No. 1/1 & 1/2, Wood Street, Richmond Town, Bengaluru - 560 025. Ph: 91-80-68447100
 Registered Office: Plot No. 38, SIPCOT Industrial Complex, Hosur - 635 126, Tamil Nadu
 Website: www.ttkprestige.com, email: investorhelp@ttkprestige.com, CIN No. L85110TZ1955PLC015049



Rs.in Crores (Except EPS)

Statement of Un-audited Financial Results for the Quarter and 9 Months' Ended 31st December 2024

Sl.No.	Particulars	STANDALONE						CONSOLIDATED						
		Quarter Ended			9 Months' Ended			Quarter Ended			9 Months' Ended			Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
I	Revenue from operations	666.75	708.52	686.60	1926.52	1920.30	2500.74	727.23	750.06	738.40	2065.22	2055.49	2678.05	
II	Other Income	17.08	19.71	18.01	58.07	53.47	75.11	17.06	19.78	17.97	58.15	56.79	75.33	
III	Total Income	683.83	728.23	704.61	1984.59	1973.77	2575.85	744.29	769.84	756.37	2123.37	2112.28	2753.38	
IV	Expenses													
	a) Cost of Materials consumed	128.99	157.69	139.92	419.49	427.48	543.15	133.67	161.02	143.62	430.52	438.31	558.95	
	b) Purchase of stock-in-Trade	284.01	292.17	242.44	765.43	704.30	890.83	298.63	311.29	270.27	817.86	776.04	972.09	
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade	(24.54)	(31.28)	27.58	(65.31)	(4.18)	37.82	(10.83)	(31.16)	26.34	(52.64)	(7.59)	44.22	
	d) Employee benefits expense	58.77	67.66	59.25	188.49	174.07	229.25	68.79	79.00	68.40	219.81	202.71	266.55	
	e) Finance Costs	2.48	2.56	2.57	7.66	6.40	8.90	3.77	4.54	2.99	11.84	8.83	13.40	
	f) Depreciation and amortisation expense	15.83	15.77	15.58	47.32	43.16	58.92	17.48	17.33	17.13	52.01	47.79	64.41	
	g) Other expenses	146.54	146.60	132.41	410.02	386.08	488.80	157.59	157.42	144.73	443.35	419.54	532.59	
	Total Expenses	612.08	651.17	619.75	1773.10	1737.31	2257.67	669.10	699.44	673.48	1922.75	1885.63	2452.21	
V	Profit / (Loss) before tax	71.75	77.06	84.86	211.49	236.46	318.18	75.19	70.40	82.89	200.62	226.65	301.17	
VI	Tax Expense													
	- Current tax	17.82	23.71	22.51	57.70	61.82	82.00	17.82	23.71	22.51	57.70	61.82	81.42	
	- Deferred tax	(0.36)	(4.24)	(0.69)	(4.95)	(1.04)	(2.63)	0.02	(5.56)	(1.18)	(7.48)	(3.08)	(5.58)	
VII	Profit / (Loss) for the Period	54.29	57.59	63.04	158.74	175.68	238.81	57.35	52.25	61.56	150.40	167.91	225.33	
VIII	Other Comprehensive Income													
	A.(i) Items that will not be reclassified to Profit or Loss													
	Remeasurements of defined benefit plan actuarial gains/ (losses)	(0.26)	(0.06)	(1.31)	(2.26)	(4.04)	(5.28)	(0.26)	(0.06)	(1.31)	(2.26)	(4.04)	(5.29)	
	Fair Valuation of Equity Instruments through OCI	(0.04)	0.03	0.03	(0.01)	0.05	0.06	(0.04)	0.03	0.03	(0.01)	0.05	0.06	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.08	0.01	0.33	0.57	1.03	1.31	0.08	0.01	0.33	0.57	1.03	1.31	
	B.(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-	
	Exchange Difference on translating Financial Statements of a foreign operation	-	-	-	-	-	-	(11.36)	15.53	9.63	4.56	8.97	7.49	
IX	Total Comprehensive Income for the period (Comprising Profit / (Loss) and other Comprehensive Income for the period)	54.07	57.57	62.09	157.04	172.72	234.90	45.77	67.76	70.24	153.26	173.92	228.90	
X	Profit attributable to:													
	- Owners	54.29	57.59	63.04	158.74	175.68	238.81	58.45	52.87	62.48	153.07	169.77	228.48	
	- Non controlling Interest	-	-	-	-	-	-	(1.10)	(0.62)	(0.92)	(2.68)	(1.86)	(3.15)	
XI	Other Comprehensive Income attributable to:													
	- Owners	(0.22)	(0.02)	(0.95)	(1.70)	(2.96)	(3.91)	(11.58)	15.51	8.68	2.86	6.01	3.57	
	- Non controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-	
XII	Total Comprehensive Income attributable to:													
	- Owners	54.07	57.57	62.09	157.04	172.72	234.90	46.87	68.38	71.16	155.94	175.78	232.05	
	- Non controlling Interest	-	-	-	-	-	-	(1.10)	(0.62)	(0.92)	(2.68)	(1.86)	(3.15)	
XIII	Paid up Equity Share Capital (Face value Rs.1 per share)	13.69	13.69	13.86	13.69	13.86	13.86	13.69	13.69	13.86	13.69	13.86	13.86	
XIV	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						2042.63						2071.61	
XV	Earnings Per Share- Rs.Ps-Not Annualised													
	Basic Earnings Per Share	3.96	4.17	4.55	11.51	12.67	17.23	4.27	3.82	4.51	11.10	12.25	16.48	
	Diluted Earnings Per Share	3.96	4.17	4.55	11.51	12.67	17.23	4.27	3.82	4.51	11.10	12.25	16.48	



Notes:

- 1 The above results have been reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on 28th January 2025
- 2 The company operates under one segment of Kitchen & Home appliances.
- 3 These Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of the Companies Act, 2013 and as amended thereto.
- 4 Other expenses include expenditure on account of CSR to the tune of ₹ 5.45 Crores in Current year 9 months (PY 9 months : ₹ 5.51 Crores) and ₹ 1.82 Crores in Q3 of Current Year (PY Q3 : ₹ 1.86 Crores)
- 5 The Figure shown under "Other Comprehensive Income" in Consolidated Financials includes Effect of Changes in Foreign Exchange Rates arising on account of restatement of Assets and Liabilities of the subsidiary in INR.
- 6 The Board of Directors, at its meeting held on 2nd August 2024, approved a proposal to buy back fully paid equity shares of the Company, having a face value of ₹1 each, from the existing shareholders through the 'Tender Offer' route. The buyback is for an aggregate amount of up to ₹200 Crores, at a price of ₹1200 per equity share, representing 16,66,666 shares, on a proportionate basis, comprising 9.88% of the total paid-up equity shares of the Company. The settlement of valid bids and the extinguishment of equity shares bought back were completed by 11th September 2024. Consequently, the equity share capital was reduced by ₹ 0.17 Crore. The premium on the buyback of ₹199.83 Crores, transaction costs of ₹2.28 Crores, and tax on buyback of ₹46.59 Crores were adjusted against the securities premium account and free reserves. A Capital Redemption Reserve of ₹0.17 Crore, representing the nominal value of the shares bought back, was created, as an appropriation from Retained earnings.
- 7 Figures for previous year / period have been regrouped wherever necessary.
- 8 The Investors can visit the company's website www.ttkprestige.com for updated information.

Date: 28th January 2025

Place: Bengaluru

T.T Jagannathan
Chairman





TTK PRESTIGE LIMITED



Corporate Office: Nagarjuna Castle No. 1/1 & 1/2, Wood Street, Richmond Town, Bengaluru - 560 025. Ph: 91-80-68447100
Registered Office: Plot No.38, SIPCOT Industrial Complex, Hosur - 635 126, TamilNadu

Website: www.ttkprestige.com / Email: investorhelp@ttkprestige.com / CIN No.L85110TZ1955PLC015049

Rs. in Crores (except EPS)

Extract of Standalone and Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2024

Sl. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended		Nine Months' ended		Year Ended	Quarter Ended		Nine Months' ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024	31.12.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
1	Net Sales/Income from Operations (Net of Discounts)	666.75	686.60	1,926.52	1,920.30	2,500.74	727.23	738.40	2,065.22	2,055.49	2,678.05
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	71.75	84.86	211.49	236.46	318.18	75.19	82.89	200.62	226.65	301.17
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	71.75	84.86	211.49	236.46	318.18	75.19	82.89	200.62	226.65	301.17
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	54.29	63.04	158.74	175.68	238.81	57.35	61.56	150.40	167.91	225.33
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	54.07	62.09	157.04	172.72	234.90	45.77	70.24	153.26	173.92	228.90
6	Equity Share Capital (Face Value Rs. 1 per share)	13.69	13.86	13.69	13.86	13.86	13.69	13.86	13.69	13.86	13.86
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet					2,042.63					2,071.61
8	Earnings Per Share (of Re. 1/- each) - Rs.Ps. (for Continuing operations) Basic & Diluted (Not Annualised)										
	Basic Earnings Per Share	3.96	4.55	11.51	12.67	17.23	4.27	4.51	11.10	12.25	16.48
	Diluted Earnings Per Share	3.96	4.55	11.51	12.67	17.23	4.27	4.51	11.10	12.25	16.48

Notes:
1 The above is an extract of the detailed format of Financial Results for the Quarter and Nine Months' ended 31st December 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com and the Company's website viz. www.ttkprestige.com



[Signature]

T.T. Jagannathan
Chairman

Date: 28th January 2025
Place: Bengaluru



Jo amon se kare pyaar, woh
Prestige se kaise kare inkaar.



MAGICBASE COOKWARE



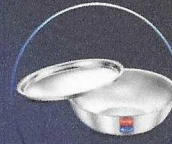
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PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

Independent Auditor's Review Report on review of interim Standalone financial results of TTK Prestige Limited

To

The Board of Directors of TTK Prestige Limited.

We have reviewed the accompanying Statement of Unaudited Standalone Financial results of TTK Prestige Limited ("the company") for the quarter and period ended 31st December 2024, being submitted by the company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as amended.

Management's Responsibility

The Statement, which is the responsibility of the management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS-34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India.

Auditor's Responsibility

Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
Firm's Registration No.003990S/S200018


S. Rajeshwari
Partner



Membership No. 024105
ICAI UDIN: 25024105BMMHJL2486

Place: Bengaluru
Date: 28th January 2025

PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

Independent Auditor's Review Report on review of interim consolidated financial results of TTK Prestige Limited

To

The Board of Directors of TTK Prestige Limited.

We have reviewed the accompanying statement of Unaudited Consolidated Financial results of TTK Prestige Limited (the "parent") and its subsidiaries (the parent and subsidiaries together referred to as the "Group") for the quarter and period ended 31st December 2024 (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended.

Management's Responsibility

The Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS-34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India.

Auditor's Responsibility

Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

Name of the entity	Relationship
TTK Prestige Limited	Parent
TTK British Holdings Limited	Wholly Owned Subsidiary
Horwood Homewares Limited	Wholly Owned Subsidiary
Ultrafresh Modular Solutions Limited	Subsidiary

Conclusion

Based on our review conducted and procedures performed as stated above and based on the financial information of the subsidiaries certified by the management, nothing has come to our attention that causes us to believe that the Statement prepared, in accordance with the recognition and measurement principles laid down in the aforesaid



PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

Indian Accounting Standards notified under the Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

TTK British Holdings Limited and Horwood Homewares Limited are located outside India and their financial results and financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Parent's management has converted the financial information of the subsidiaries outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our review, in so far as it relates to these subsidiaries located outside India, is based on the conversion adjustments prepared by the management of the parent company.

Other Matters

We did not review the financial information of TTK British Holdings Limited, Horwood Homewares Limited and Ultrafresh Modular Solutions Limited included in the consolidated financial results, whose financial results reflect total revenues (before consolidation adjustments) of Rs. 140.79 crores and Rs. 61.18 crores, total profit/ (loss) after tax (before consolidation adjustments) of Rs. (8.14) crores and Rs. 2.69 crores, and total comprehensive Income / (loss) (before consolidation adjustments and foreign currency translation adjustments) of Rs. (8.14) crores and Rs. 2.69 crores for the quarter and period ended 31st December 2024 respectively. These financial information / results and other financial information have not been reviewed by its auditors but have been prepared by the management of the Parent, and our conclusion on the statement to the extent they have been derived from such financial information / results is based solely on such statements prepared by the management.

Our report on the Statement is not modified in respect of this matter, as in our opinion and according to the information and explanations given to us by the management, this financial information are not material to the group as per regulation 33(8).

Place: Bengaluru
Date: 28th January 2025

For PKF Sridhar & Santhanam LLP
Chartered Accountants
Firm's Registration No.003990S/S200018




S. Rajeshwari
Partner

Membership No.024105

ICAI UDIN: 25024105BMMHSM5386



STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. - NOT APPLICABLE

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity						
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others					
Date of Raising Funds						
Amount Raised						
Report filed for Quarter ended						
Monitoring Agency	applicable / not applicable					
Monitoring Agency Name, if applicable						
Is there a Deviation / Variation in use of funds raised	Yes / No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders						
If Yes, Date of shareholder Approval						
Explanation for the Deviation / Variation						
Comments of the Audit Committee after review						
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
<i>Deviation or variation could mean:</i>						
<i>(a) Deviation in the objects or purposes for which the funds have been raised or</i>						
<i>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</i>						
<i>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</i>						
Name of Signatory						
Designation						

FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

Sl No	Particulars	INR in Crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	0
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
2.	Unlisted debt securities i.e. NCDs and NCRPS	0
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	0



[Handwritten signature]

Annexure - B

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023

Sl No	Particulars	Details
1.	Name and Current Designation	Mr. Parameshwar G Hegde – Secretarial Auditor
2.	Reason for Change	Appointment
3.	Date of Appointment /cessation and term of appointment	<u>January 28, 2025</u> - For a term of 5 years, from the conclusion of the 69 th Annual General Meeting till the conclusion of the 74 th Annual General Meeting, subject to the approval of the Shareholders.
4.	Brief Profile (in case of appointment)	Mr. Parameshwar G Hegde is Company Secretary in whole time practice & Fellow Member of ICSI. The practicing unit has been peer reviewed and hold Certificate of Peer Review issued by the Institute of Company Secretaries of India (ICSI). Further, the Practice Unit has been also reviewed by the Quality Review Board of ICSI.
5.	Disclosure of relationships between directors	NIL
6.	Letter of resignation along with detailed reasons for the resignation as given by the Key Managerial Personnel, senior management, Compliance Officer or director	NOT APPLICABLE