



Housing Development Corporation Limited

AHDCL/ 2024-25/SE/02/012
13-08-2024

To,
The Deputy Manager
Department of Corporate Services
BSE Limited, Floor 25, P.J. Towers,
Dalal Street, Mumbai - 400 001
Scrip code: 526519

Dear Sir/ Madam,

Subject : Outcome of Board Meeting held on Tuesday 13 August 2024

Pursuant to regulation 30, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Part A Schedule III, we inform that the Board of Directors of the Company, at the meeting held on Tuesday 13 August 2024 has , inter alia,

1. Pursuant to Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, considered and approved the unaudited Standalone Financial results for the quarter ended 30 June 2024.
2. Pursuant to regulation 30 , Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, The Board of Directors have considered and approved the change in name of the company from 'Alpine Housing Development Corporation Limited' to 'Alpine Housing Limited' .

The proposed name change is subject to approval of the Central Registration Centre (CRC), Registrar of Companies , the shareholders at the ensuing Annual General Meeting and other relevant regulatory approvals

Enclosed herewith are :

The standalone financial results along with Limited review report of the Statutory auditors thereon.

The Board meeting commenced at 3.30 p.m. and concluded at 5.00 p.m.

Please take this intimation on record

Thanking You,
Yours Faithfully,
For Alpine Housing Development Corporation Limited


Kurian Zacharias
Company Secretary and Compliance Officer





Independent Auditor's Review Report on unaudited quarterly financial results of the company for the quarter ended 30th June 2024 pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015, as amended

To
The Board of Directors,
Alpine Housing Development Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of **Alpine Housing Development Corporation Limited** ("the Company") for the quarter ended 30th June 2024 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , as amended ("the regulation").

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in

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R V K S And Associates

Chartered Accountants



terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R V K S and Associates

Chartered Accountants

FRN: 008572S


Subbanarasimha H L
Partner
M. No: 238159
UDIN:24238159BKAMXG7816



Place: Bengaluru

Date: 13/08/2024

| Statement of Unaudited Financial Results for the Quarter and for the 3 Months Ended 30, June 2024 | | | | | |
|---|--|-------------------------|-----------------------|-------------------------|-----------------------|
| Rs. in Lakhs | | | | | |
| Sl No | Particulars | Quarter ended | | | Year ended |
| | | 30-06-2024 Unaudited | 31-03-2024 Audited | 30-06-2023 Unaudited | 31-03-2024 Audited |
| 1 | Income from Operations | | | | |
| | Revenue from operations | 1,110.76 | 1,497.49 | 1,607.65 | 5,488.07 |
| | Other operating income | 46.63 | 41.80 | 37.47 | 267.88 |
| | Total income from operations | 1,157.40 | 1,539.29 | 1,645.12 | 5,755.95 |
| | Other income | | | | |
| | Total income | 1,157.40 | 1,539.29 | 1,645.12 | 5,755.95 |
| 2 | Expenses | | | | |
| | Cost of materials consumed | 157.05 | 280.75 | 247.21 | 1,053.96 |
| | Purchase of stock-in-trade | - | - | - | - |
| | Construction Cost | 536.15 | 635.07 | 301.49 | 1,448.91 |
| | Changes in inventories of finished goods, work-in-progress and stock in trade | 161.71 | -10.50 | 590.95 | 811.31 |
| | Employees benefits expenses | 74.55 | 85.36 | 65.41 | 288.37 |
| | Finance Costs | 43.77 | 61.34 | 49.34 | 209.91 |
| | Depreciation and amortisation expenses | 26.04 | 34.88 | 13.68 | 96.11 |
| | Other expenses | 103.51 | 310.28 | 311.91 | 1,437.97 |
| | Total expenses | 1,102.78 | 1,397.18 | 1,579.99 | 5,346.54 |
| 3 | Profit/(loss) before exceptional and extraordinary items and tax(1-2) | 54.62 | 142.11 | 65.13 | 409.41 |
| 4 | Exceptional items | 0.11 | 1.99 | 0.03 | 2.03 |
| 5 | Profit/(loss) before extraordinary items and tax(3+4) | 54.51 | 140.12 | 65.10 | 407.38 |
| 6 | Extraordinary items | - | - | - | - |
| 7 | Profit / (loss) before tax (5-6l) | 54.51 | 140.12 | 65.10 | 407.38 |
| 8 | Tax expenses (net) | | | | |
| | Current tax net of MAT Credit | 8.25 | 23.21 | 10.54 | 69.33 |
| | Deferred tax | -2.61 | -2.78 | -7.67 | -5.23 |
| 9 | Profit / (loss) for the period from continuing operations (7-8) | 48.88 | 119.69 | 62.23 | 343.28 |
| 10 | Other comprehensive Income | | | | |
| | items that might not be reclassified to profit or loss in subsequent period | | | | |
| | Re-measurement gains/(losses) on defined benefit plan (net of tax expenses) | | | | - |
| 11 | Total comprehensive Income for the period [comprising profit for the period (after tax) and other comprehensive Income (after tax) [9+10] | 48.88 | 119.69 | 62.23 | 343.28 |
| 12 | Earning per equity share: | | | | |
| | (1) Basic | 0.28 | 0.69 | 0.36 | 1.98 |
| | (2) Diluted | 0.28 | 0.69 | 0.36 | 1.98 |
| | Ratios and Other Disclosure | | | | |
| | a) Debts | 1,328.11 | 1,692.43 | 2,379.43 | 1,692.43 |
| | b) Net worth | 7,985.99 | 7,937.12 | 7,655.99 | 7,937.12 |
| | c) Debt Equity Ratio | 0.17 | 0.21 | 0.31 | 0.21 |
| | d) Debit Service Coverage Ratio | 0.10 | 0.42 | 0.08 | 0.42 |
| | e) Interest Service Coverage Ratio | 2.58 | 2.47 | 1.66 | 2.47 |
| | f) Current Ratio | 2.07 | 2.30 | 2.63 | 2.30 |
| | g) Long term debt to working capital | 0.13 | 0.15 | 0.22 | 0.15 |
| | h) Bad Debts to accounts receivables | - | - | - | - |
| | i) Current liability ratio | 0.86 | 0.81 | 0.70 | 0.81 |
| | j) Total debts to total assets | 0.09 | 0.12 | 0.16 | 0.12 |
| | k) Debtors turnover | 0.36 | 1.99 | 0.38 | 1.99 |
| | l) Inventory turnover | 0.21 | 1.04 | 0.29 | 1.04 |
| | m) Operating margin% | 6.99% | 12.99% | 5.64% | 9.98% |
| | n) Net profit margin% | 4.22% | 7.78% | 3.78% | 5.96% |




| Segment wise Revenue, Results and Capital Employed along with the quarterly results for the Quarter ended 30th June, 2024 | | | | | |
|---|--|-----------------|-----------------|------------------|-----------------|
| Rs. in Lakhs | | | | | |
| Sl No | Particulars | Quarter ended | | | Year ended |
| | | 30-06-2024 | 31-03-2024 | 30-06-2023 | 31-03-2024 |
| | | Unaudited | Audited | Unaudited | Audited |
| | Segment Revenue | | | | |
| | (a) Segment A - Construction Unit | 1,071.20 | 1,424.48 | 1,233.05 | 4,770.59 |
| | (b) Segment B - Manufacturing Division | 86.20 | 114.82 | 412.07 | 985.36 |
| | (c) Unallocated | | | | |
| | Total | 1,157.40 | 1,539.30 | 1,645.12 | 5,755.95 |
| | Less : Inter Segment Revenue | - | - | - | - |
| | Net sales / Income from Operations | 1,157.40 | 1,539.30 | 1,645.12 | 5,755.95 |
| | 2. Segment Results (Profit)(+) Loss (-) before tax and interest from each segment) | | | | |
| | (a) Segment A - Construction Unit | 83.67 | 144.20 | 50.53 | 445.99 |
| | (b) Segment B - Manufacturing Division | 14.61 | 57.26 | 63.92 | 171.30 |
| | (c) Unallocated | | | | |
| | Total | 98.28 | 201.46 | 114.45 | 617.29 |
| | Less: i) Interest | | | | |
| | (a) Segment A - Construction Unit | 33.35 | 44.76 | 41.94 | 162.90 |
| | (b) Segment B - Manufacturing Division | 10.42 | 16.58 | 7.40 | 47.01 |
| | ii) Other Un-allocable Expenditure net off | | | | |
| | iii) Un-allocable income | - | - | - | - |
| | Total Profit Before Tax | 54.51 | 140.12 | 65.11 | 407.38 |
| | (a) Segment A - Construction Unit | 50.32 | 99.44 | 8.59 | 283.09 |
| | (b) Segment B - Manufacturing Division | 4.19 | 40.68 | 56.52 | 124.29 |
| | 3. Capital Employed | | | | |
| | (Segment assets - Segment Liabilities) | | | | |
| | (a) Segment A - Construction Unit | 7,552.72 | 8,013.03 | 8,676.91 | 8,013.03 |
| | (b) Segment B - Manufacturing Division | 1,761.39 | 1,616.52 | 1,358.50 | 1,616.52 |
| | (c) Unallocated | | | | |
| | Total | 9,314.11 | 9,629.55 | 10,035.41 | 9,629.55 |

Notes:

- 1 The unaudited financial results for the Quarter ended 30th, June, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th August 2024.
- 2 The Statutory Auditors have carried out an Limited Review of the Financial results for the Quarter ended 30th June 2024. The Limited Review Report is in accordance with the format of amended regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulations 2015. The unaudited Standalone Financial Results are filed with the Stock Exchange under regulation 33 & 52 of SEBI (LODR) Regulation 2015, are available on the Stock Exchange website at www.bseindia.com and on the Company's website at www.alpinehousing.com
- 3 Details of number of investor complaints for the quarter ended June, 30th 2024. Beginning - Nil Received 1. Responded : 1. Pending: Nil.
- 4 The figures of the previous period/year have been regrouped/reclassified /rearranged wherever necessary.

For and on behalf of the Board



S A KABEER
Chairman & Managing Director
DIN No : 01664782
Place : Bengaluru
Date : August 13, 2024

