



Prudential Sugar Corporation Limited

Regd. Office : "Akash Ganga" Plot No. 144, Srinagar Colony, Hyderabad - 500 073. T.S. INDIA
Tel : +91-40-67334412, Fax : +91-40-67334433 | Email : psclsugar@gmail.com | www.prudentialsugar.com
CIN : L15432TG1990PLC032731

Ref: PSCL/SE/2024-25/Aug -

Date: 05/08/2024

To
The General Manager,
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, **Mumbai - 400001.**
Maharashtra State, India.
Script Code: 500342

Dear Sir/Madam,

Sub: Discrepancy in Financial Results for Year Ended March 31, 2024.

This refers to your email of date 02.08.2024, regarding the discrepancy observed by you in respect of EPS in the financial results of the Company - both Standalone and Consolidated - for the year-ended 31st March, 2024.

In this regard, wish to clarify and confirm that the EPS figure shown in both the Statements are for after extraordinary items for the year-ended 31st March, 2024 which may please be noted and taken on record.

However, in compliance with your advice, we are enclosing here with the revised financial results of the company - both for standalone and consolidated - for the year ended 31 March 2024 with appropriate correction.

We sincerely regret the inconvenience caused.

Thanking you,

Yours Truly,
For Prudential Sugar Corporation Limited

Authorised Signatory

Encl.: as above





| S.No. | Part - I: Consolidated Statement of Audited Results for the Quarter Ended March 31, 2024 | 3 Months Ended | | | (Rs. In Lakhs) | |
|-----------|--|-----------------------|--------------------------|-----------------------|---------------------------------------|---------------------------------------|
| | | 31-03-2024 Audited | 31-12-2023 Un-Audited | 31-03-2023 Audited | Year Ended (31-03-2024) Audited | Year Ended (31-03-2023) Audited |
| | Particulars | | | | | |
| 1 | Revenue | | | | | |
| | a) Income from operations | 7,095.88 | 2,569.19 | 1,711.14 | 10,483.54 | 8,069.65 |
| | b) Other Income | 172.18 | 233.09 | 242.51 | 809.76 | 765.54 |
| | Total Revenue (a+b) | 7,268.06 | 2,802.28 | 1,953.65 | 11,293.30 | 8,835.20 |
| 2 | Expenses | | | | | |
| | a) Cost of Materials Consumed | - | - | - | - | - |
| | b) Purchase of stock-in-trade | 6,566.66 | 2,394.05 | 1,711.14 | 9,610.14 | 7,907.20 |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-Trade | - | - | - | - | - |
| | d) Employee benefits expenses | 52.43 | 18.36 | 24.48 | 102.36 | 74.05 |
| | e) Finance Cost | 79.35 | - | - | 79.35 | 56.70 |
| | f) Depreciation and amortization expense | 0.24 | 0.24 | 0.27 | 0.95 | 1.06 |
| | g) Other expenses | 479.97 | 54.25 | 147.66 | 613.30 | 140.77 |
| | Total Expenses | 7,178.65 | 2,466.90 | 1,883.53 | 10,406.10 | 8,179.79 |
| 3 | Profit / (Loss) from operations before exceptional items (1-2) | 89.41 | 335.38 | 70.11 | 887.20 | 655.40 |
| 4 | Exceptional Items | 43.46 | - | - | 43.46 | - |
| 5 | Profit / (Loss) from before tax (3+4) | 45.95 | 335.38 | 70.11 | 843.74 | 655.40 |
| 6 | Tax Expense | | | | | |
| | (a) Current Tax | -3.95 | 93.30 | 19.22 | 218.03 | 182.33 |
| | (b) Deferred Tax | - | - | - | - | - |
| 7 | Net Profit / (Loss) after tax but before prior period items (5-6) | 49.90 | 242.08 | 50.89 | 625.70 | 473.07 |
| 8 | Prior period Item | - | - | - | - | - |
| 9 | Net Profit / (Loss) after taxes, Extraordinary items, Prior period items (7+8) | 49.90 | 242.07 | 50.89 | 625.70 | 473.07 |
| 10 | Other Comprehensive Income | | | | | |
| | (A) (i) Items that will not be reclassified to profit or loss | | | | | |
| | (ii) Income-tax relating to items that will not be reclassified to profit or loss | | | | | |
| | (B) (i) Items that will be reclassified to profit or loss | | | | | |
| | (ii) Income-tax relating to items that will be reclassified to profit or loss | | | | | |
| | Other Comprehensive Income (net) | | | | | |
| 11 | Total Comprehensive Income for the Period (9+10) | 49.90 | 242.07 | 50.89 | 625.70 | 473.07 |
| 12 | Paid-up equity share capital of Rs. 10 Each | 3,225.20 | 3,225.20 | 3,225.20 | 3,225.20 | 3,225.20 |
| 13 | Other Equity | | | | | |
| 14 | i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualized): | | | | | |
| | a) Basic | | | | | |
| | b) Diluted | | | | | |
| | ii) Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualized): | | | | | |
| | a) Basic | 0.15 | 0.75 | 0.16 | 1.94 | 1.23 |
| | b) Diluted | 0.15 | 0.75 | 0.16 | 1.94 | 1.23 |
| | See accompanying note to the Financial Results | | | | | |

Note:

- The above Consolidated Financial results have been approved and taken on to record by the board of Directors at its meeting held on May 30, 2024
- The management is in process of providing complete details to the Auditors towards the Current Assets and Liabilities on funds transfer to the various parties of the company.
- Previous period's figures have been regrouped wherever necessary to conform to this period's classification. Certain figures apparently do not add up because of rounding off but are wholly accurate in themselves.
- The management has assessed the Identification of reportable segments in accordance with the requirement of the Ind-AS 108 Operating Segment and believes that the Company has only one reportable segment namely "Sugar Manufacturing and Trading".
- The Consolidated Financial Results of Prudential Sugar Corporation Limited(The Holding Company) and its subsidiaries (together referred to as Group) have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter, for the year ended March 31, 2024 have been audited by the Statutory Auditors of the Company.
- The Consolidated Financial Results for the year ended 31st march 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at their respective Meetings held on May 30, 2024 and have been audited by the Statutory Auditors of the Holding Companies.
- The Statement includes the result for the Quarter ended March 31, 2024 being the balancing figure between Audited Figures in respect of the full Financial Year ended March 31, 2024 and the Figures for the nine months period ended December 31, 2023, which was subjected to Limited Review. The interest on the loan extended to M/s Trident Sugars Ltd has been booked upto month of Dec 2023 in the books of accounts although the company has instituted proceedings against them under IBC vide case no CP(IB)No.259/7/HDB/2023. As such we are taking interest income in accounts only for the period upto December 2023.

For Prudential Sugar Corporation Limited

Vinod Baid
Chairman
DIN: 00010142
Date: 30.05.2024
Place: Hyderabad



PRUDENTIAL SUGAR CORPORATION LIMITED

CIN: L15432TG1990PLC032731

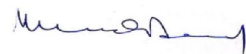
Reg off Add: Akash Ganga, 04th Floor, Plot No.144, Srinagar Colony, Hyderabad - 500 073, Telangana State, India

| S.No. | Part - I: Standalone Statement of Audited Results for the Quarter and Year Ended March 31, 2024 | Rs. In Lakhs) | | | | |
|-------|---|-----------------------|--------------------------|-----------------------|-------------------------|-------------------------|
| | | 3 Months Ended | | | Year Ended | Year Ended |
| | Particulars | 31-03-2024 Audited | 31-12-2023 Un-Audited | 31-03-2023 Audited | (31-03-2024) Audited | (31-03-2023) Audited |
| 1 | Revenue | | | | | |
| | a) Income from operations | 7,095.89 | 2,569.19 | 1,711.14 | 10,483.54 | 8,069.65 |
| | b) Other Income | 146.12 | 96.06 | 307.34 | 412.84 | 416.52 |
| | Total Revenue (a+b) | 7,242.00 | 2,665.25 | 2,018.48 | 10,896.38 | 8,486.17 |
| 2 | Expenses | | | | | |
| | a) Cost of Materials Consumed | - | - | - | - | - |
| | b) Purchase of stock-in-trade | 6,566.66 | 2,394.05 | 1,711.14 | 9,610.14 | 7,907.20 |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-Trade | - | - | - | - | - |
| | d) Employee benefits expenses | 52.43 | 12.54 | 9.80 | 84.66 | 41.86 |
| | e) Finance Cost | 79.35 | - | - | 79.35 | - |
| | f) Depreciation and amortization expense | 0.24 | 0.24 | 0.27 | 0.95 | 1.06 |
| | g) Other expenses | 478.21 | 52.92 | 124.90 | 605.24 | 159.16 |
| | Total Expenses | 7,176.89 | 2,459.75 | 1,846.10 | 10,380.34 | 8,109.28 |
| 3 | Profit / (Loss) from operations before exceptional items (1-2) | | | | | |
| | | 65.11 | 205.50 | 172.38 | 516.04 | 376.89 |
| 4 | Exceptional Items | 43.46 | - | - | 43.46 | - |
| 5 | Profit / (Loss) from before tax (3+4) | 21.65 | 205.50 | 172.38 | 472.58 | 376.89 |
| 6 | Tax Expense | | | | | |
| | (a) Current Tax | -10.71 | 57.17 | 47.95 | 114.78 | 104.85 |
| | (b) Deferred Tax | - | - | - | - | - |
| 7 | Net Profit / (Loss) after tax but before prior period items (5-6) | | | | | |
| | | 32.36 | 148.33 | 124.43 | 357.80 | 272.04 |
| 8 | Prior period Item | - | - | - | - | - |
| 9 | Net Profit / (Loss) after taxes, Extraordinary items, Prior period items (7+8) | 32.36 | 148.33 | 124.43 | 357.80 | 272.04 |
| 10 | Other Comprehensive Income | | | | | |
| | (A) (i) Items that will not be reclassified to profit or loss | | | | | |
| | (ii) Income-tax relating to items that will not be reclassified to profit or loss | | | | | |
| | (B) (i) Items that will be reclassified to profit or loss | | | | | |
| | (ii) Income-tax relating to items that will be reclassified to profit or loss | | | | | |
| | Other Comprehensive Income (net) | | | | | |
| 11 | Total Comprehensive Income for the Period (9+10) | 32.36 | 148.33 | 124.43 | 357.80 | 272.04 |
| 12 | Paid-up equity share capital of Rs.10 Each (Fully Paid Up) | 3,225.20 | 3,225.20 | 3,225.20 | 3,225.20 | 3,225.20 |
| 13 | Other Equity | | | | | |
| 14 | i) Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualized): | | | | | |
| | a) Basic | | | | | |
| | b) Diluted | | | | | |
| | ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualized): | | | | | |
| | a) Basic | 0.10 | 0.46 | 0.34 | 0.64 | 0.64 |
| | b) Diluted | 0.10 | 0.46 | 0.34 | 0.64 | 0.64 |
| | See accompanying note to the Financial Results | | | | | |

Note:

- The Audited Interim condensed Standalone Financial Results of the Company for the Quarter and Year ended March 31, 2024 have been audited by the Statutory Auditors of the Company. The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on May 30, 2024.
- Previous period's figures have been regrouped wherever necessary to confirm to this period's classification. Certain figures apparently do not add up because of rounding off but are wholly accurate in themselves.
- The management has assessed the Identification of reportable segments in accordance with the requirement of the Ind-AS 108 Operating Segment and believes that the Company has only one reportable segment namely "Sugar Manufacturing and Trading".
- The Statement includes the result for the Quarter ended March 31, 2024 being the balancing figure between Audited Figures in respect of the full Financial Year ended March 31, 2024 and the Figures for the nine months period ended December 31, 2023, which was subjected to Limited Review.
- The management is in process of providing complete details to the Auditors towards the Current Assets and Liabilities on funds transfer to the various parties of the company.

For, Prudential Sugar Corporation Limited



Vinod Baid
Chairman
DIN: 00010142
Date : 30.05.2024
Place : Hyderabad

