



February 7, 2025

National Stock Exchange of India Limited

"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

NSE Symbol : SHRIPISTON

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

BSE Scrip code : 544344

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024

Dear Madam/Sir,

Pursuant to the Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Shriram Pistons & Rings Limited (the Company) has received Order from Assistant Commissioner, CGST, Bhiwadi, Alwar (Rajasthan).

The details of the aforesaid Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is given as per **Annexure I**.

This intimation is also being uploaded on the Company's website at <https://shrirampistons.com>.

Kindly take the above information on record and treat this as compliance with SEBI Listing Regulations, 2015.

Thanking you.

Yours faithfully,

For **Shriram Pistons & Rings Limited**

(Pankaj Gupta)
Company Secretary & Compliance Officer
ICSI Membership No.: F4647

Encl: As above

Annexure I

S. No.	Details of Events that need to be provided	Information of such events(s)
i.	Name of the Authority;	Assistant Commissioner, CGST, Bhiwadi, Alwar (Rajasthan)
ii.	Nature and details of the action(s) taken, or order(s) passed;	<p>The Company has received an Order passed under section 74 of CGST Act 2017, imposing tax demand of Rs. 1,42,52,553/- & along with equal amount of penalty of Rs. 1,42,52,553/- and applicable interest.</p> <p>It had been alleged that supply of storage bins and circlips be treated as mixed supply and GST be leviable at higher rate as applicable to principal supply.</p>
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Order received on 6 th Feb 2025
iv.	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Refer para ii. Above
v.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.	Based on Company's assessment, the aforesaid demand is not maintainable and the Company is evaluating all options including filing an appeal against the order. The Company did not envisage any relevant impact on financials, operations or other activities of the Company.