

30<sup>th</sup> September, 2023

To,  
The Corporate Relations Department  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai-400001, Maharashtra

**Sub: Proceedings of the 13<sup>th</sup> Annual General Meeting held on 30<sup>th</sup> September, 2023**

Scrip Code: 543522

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part-A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Summary of Proceedings of the 13<sup>th</sup> Annual General Meeting of the Members of the Company held on 30<sup>th</sup> September, 2023 at 12:30 p.m. (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) and concluded at 12.43 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For NANAVATI VENTURES LIMITED**

**PANKAJ PANDAV**  
Company Secretary & Compliance Officer  
ACS No.: 62216

Encl: As above

## **SUMMARY OF THE PROCEEDINGS OF 13<sup>TH</sup> ANNUAL GENERAL MEETING**

The 13<sup>th</sup> Annual General Meeting (“AGM”) of the Members of Nanavati Ventures Limited (CIN: L51109GJ2010PLC061936) (“The Company”) was held on Saturday, the 30<sup>th</sup> September, 2023 at 12.30 PM (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) in accordance with the circular(s) issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI) to transact the business(es) mentioned in the Notice dated 4<sup>th</sup> September, 2023 and concluded at 12:43 P.M.

Mr. Shreykumar Sheth, Chairperson and Managing Director of the Company chaired the meeting and attended through video conferencing AGM from Surat and welcomed the members at 13<sup>th</sup> Annual General Meeting (AGM).

All the Directors, KMP and Auditors were introduced themselves and attended the Meeting through video conferencing including Ms. Vaishnavi Nanavati, Non-Executive Director, Mr. Hardikbhai Patel, Independent Director and Chairperson of the Audit Committee and the Nomination and Remuneration Committee, Ms. Bhavisha Daliya, Independent Director and Chairperson of the Stakeholder’s Relationship Committee, Mr. Yashkumar Trivedi, Chief Financial Officer, Mr. Pankaj Pandav, Company Secretary and Compliance Officer, Mr. Avinash Barbate, Authorised Representative of M/s. Kansariwala & Chevli, Statutory Auditors of the Company attended AGM from Surat. Mr. Abhishek Shah, Proprietor of M/s. Abhishek R. Shah & Co., Internal Auditor of the Company attended AGM from Navsari and Mr. Manish Patel, Secretarial Auditor & Scrutinizer of the AGM attended AGM from Surat.

The requisite quorum being present through VC/OAVM, the Chairperson called the meeting in order. The Chairperson, with the consent of the members present, informed that the Notice of 13<sup>th</sup> Annual General Meeting Circulated to the Members along with Annual Report for FY 2022-23 was taken as read.

The Chairperson delivered his speech on the Company’s performance and briefed the members about the Indian Economy with Diamond & Jewellery Industries as well as future prospects of the Company.

The Chairperson informed that the Statutory Auditors’ Report for the year ended 31<sup>st</sup> March, 2023 did not contain any qualifications, observations or comments or remarks which have any adverse effect on the functioning of the Company. Therefore, the same were not required to read. However, Secretarial Audit Report for the year ended 31<sup>st</sup> March, 2023 contained observations and remarks, which were read with Management justification in the meeting.

The Chairperson further invited members for their comments /questions on the Company’s financial and business. No queries were asked or raised by the Members.

Mr. Pankaj Pandav, Company Secretary and Compliance Officer of the Company informed that pursuant to Section 108 of the Companies Act, 2013 read with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had engaged the services of NSDL to provide e-voting facilities. The remote e-voting facility has been provided to its members to cast their vote electronically on all the Resolutions set out in the Notice of the 13<sup>th</sup> Annual General Meeting from Wednesday, 27<sup>th</sup> September, 2023 (9.00 a.m.) to Friday, 29<sup>th</sup> September, 2023 (5.00 p.m.). he further informed the Members that the Company has provided e-voting facilities for the next

15 minutes after conclusion time of the 13<sup>th</sup> Annual General Meeting on all the Resolutions given below for the members present during the AGM who had not cast their vote earlier through remote e-voting.

The following items of businesses, as per the Notice of 13<sup>th</sup> Annual General Meeting dated 4<sup>th</sup> September, 2023, were placed before the Members for approval:

**ORDINARY BUSINESS:**

1. Adoption of Audited Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2023 together with the Report of the Board of Directors and Auditors thereon. (Ordinary Resolution)
2. Appointment of Mr. Shreykumar Hasmukhbhai Sheth (DIN: 08734002) as a Director liable to retire by rotation. (Ordinary Resolution)

**SPECIAL BUSINESS:**

3. To shift registered office of the Company within the state of Gujarat but outside local limits of city (i.e. from Navsari to Surat). (Special Resolution)

The Company Secretary further informed that CS Manish R. Patel, (COP: 9360) Company Secretary in Practice, Surat has been appointed as a Scrutinizer for the purpose of scrutinizing the remote e-voting process before the meeting and e-voting during the meeting in a fair and transparent manner and to issue a consolidated report thereon.

The Company Secretary further informed the members that the voting results along with Scrutinizer's Report shall be disseminated to the BSE Limited and uploaded on the website of the Company and displayed on the Company's Notice Board.

As there was no further business to be transacted, the Chairperson thanked all the Members and Board members and stakeholders for their active participation and announced the formal closure of the 13<sup>th</sup> Annual General Meeting of the Company.

**For NANAVATI VENTURES LIMITED**

**PANKAJ PANDAV**

Company Secretary & Compliance Officer

ACS No.: 62216