

22nd January, 2025

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub. : Investor Presentation of the Earnings Conference Call to be held on 23rd January, 2025

Ref. : Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the subject referred Regulation and in continuation to our letter dated 17th January, 2025 regarding the schedule of Earnings Conference Call, please find enclosed herewith the Investor Presentation for Q3 for the Financial Year 2024-25. The same is also available on the website of the Company at <https://www.elecon.com/investors/presentations-made-to-analysts-or-institutional-investors>.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,
For Elecon Engineering Company Limited,



Bharti Isarani
Company Secretary & Compliance Officer

Encl.: As above



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.

ELECON ENGINEERING COMPANY LIMITED

INVESTOR PRESENTATION

Q3 & 9MFY25

Unifying vision, Global impact



**ONE OF
ASIA'S LARGEST
INDUSTRIAL GEAR
SOLUTION COMPANY**

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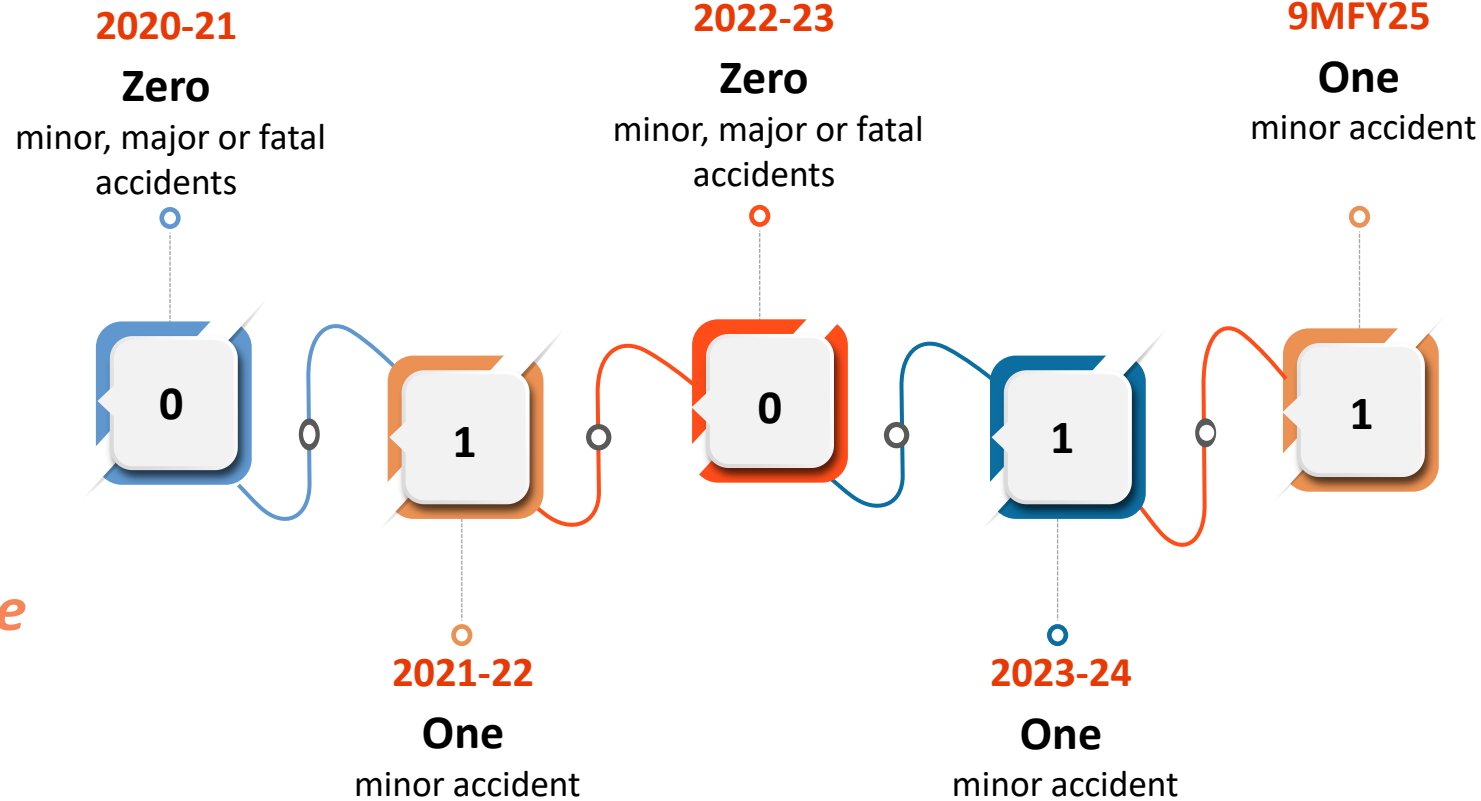
Safety and Wellness



Safety is ingrained as a

Fundamental value

rather than just a priority



To prevent incidents and prioritize well-being, we implement

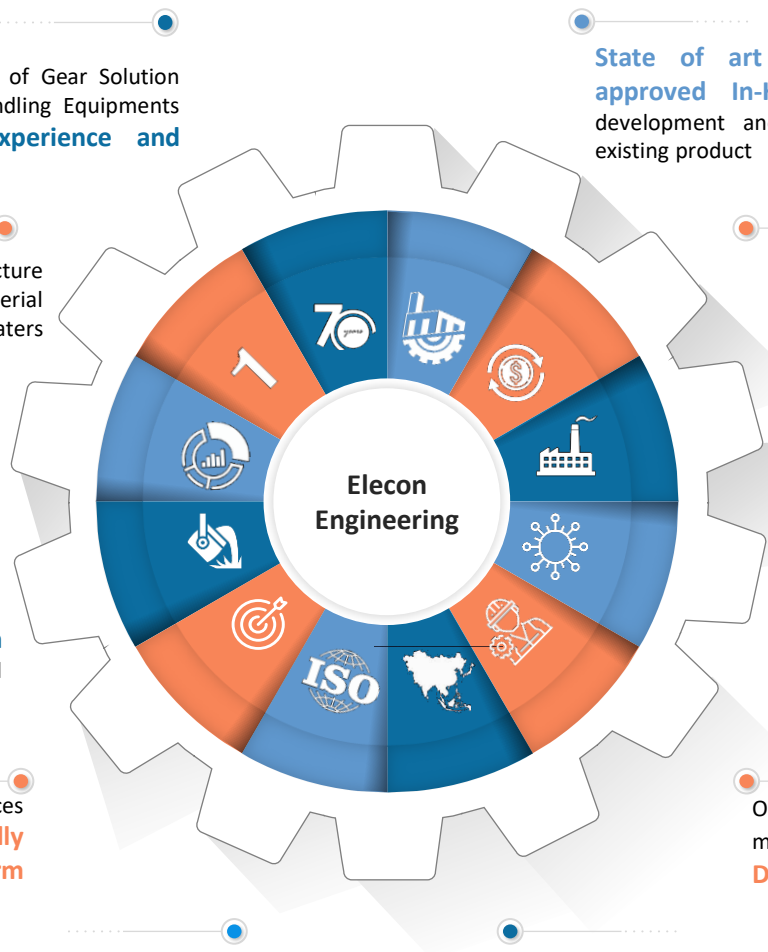
- ❖ Safety Audits
- ❖ Mock drills on periodically
- ❖ Emergency Plans
- ❖ Fire Protocols
- ❖ Comprehensive Training
- ❖ and other targeted initiatives



Company Overview



Engineering Co. providing Innovation led Technology Solutions



One of the largest manufacturer of Gear Solution providers in Asia & Material Handling Equipments with **seven decades of experience and expertise**

State of art manufacturing facilities with **DSIR approved In-House R&D facility** for new product development and separate Engineering facility to upgrade existing product

First in India to manufacture sophisticated equipment for bulk Material Handling with product range that caters multiple industrial sectors in India

Net Cash Positive Company

Robust market share in a highly fragmented and unorganized market

Manufacturing & Assembly plants at **UK, Sweden, USA & Netherland other than India**

In-House **Foundry & Fabrication** Facility to support end to end solutions for customers

Widest range of gear applications across Industrial Sectors. Providing industry agnostic gear solutions

The company actively embraces **environmentally friendly practices** and creating **long term value for stakeholders**

Only Company in India having capability to manufacture **Complex Gear box for Defence: Indian Navy**

Company compliant with an **Integrated Management System** based on **ISO 45001:2018**, **ISO 9001:2015**, **ISO 14001:2015**. NABL accredited laboratory, aligning with **ISO/IEC 17025:2017**

One of Asia's largest Industrial Gear Manufacturing Company, having facility spread over **335,000 square meter**



Elecon India



Radicon UK



Benzlers Sweden



Benzlers Netherlands



Radicon USA



Started in 1951 and evolved as one of Asia's Largest Gear Solutions Co.

Established in **Mumbai** by
Late Shri Ishwarbhai Patel

Forayed into
**manufacturing conveying
equipment**

1951

Listed on **Bombay
Stock Exchange**

1962

Established
Gear division

1976

Acquisition debt repaid
Successful execution of **defence
(Indian Navy) project**

2022

1960

Elecon Engineering Company
was **incorporated as Private
Limited Company**

Shifted to **Vallabh Vidyanagar,
Gujarat** in May 1960

1963

Forayed in **bulk material
handling business**

2010

**Acquired Benzlers and
Radicon in Europe** -
manufacturers of screw
jacks, shaft mounted
gearboxes and industrial
reducers

2024

Achieved **highest ever
Revenue & Profits**
**Cemented position as one
of the largest gear solution
company in Asia** and a
prominent **MHE player**



Values & Culture at Elecon

Our Values are our Bedrock!



Delightful Customer Experience

Ensure unparalleled positive customer experiences all the time

- ❖ Proactiveness
- ❖ Adaptability
- ❖ Relationship
- ❖ Service Orientation



Resolute Trust

Foster unwavering trust through camaraderie and credible conduct

- ❖ Intent
- ❖ Trustworthiness
- ❖ Competence
- ❖ Commitment Orientation



Ingenious Entrepreneurship

Demonstrate accountability for the purpose, empowerment, and business acumen

- ❖ Innovation
- ❖ Risk-Taking
- ❖ Agility
- ❖ Solution Orientation



Value Creation

Create value and enable growth for every stakeholder

- ❖ Wealth
- ❖ Learning
- ❖ Research
- ❖ Partnership Orientation



Ethics at the Core

Uphold the highest standards of ethical conduct and individual integrity

- ❖ Honesty
- ❖ Fairness
- ❖ Transparency
- ❖ ESG Orientation



Global MNC with Strong Distribution Network

FY24 Update

24%

Revenue Contribution from Overseas Market

11

OEM Partnership



Serving to
85+
Countries

2
R&D Centres in India

MANUFACTURING FACILITIES ASSEMBLY & REPAIR CENTER SALES OFFICE SALES REPRESENTATIVE

Overseas Market

100+

Distributors & Dealers

35+

Customer Representatives

4 Manufacturing & Assembly Centres
11 Sales Office

Domestic Market

65+

Distributors & Dealers

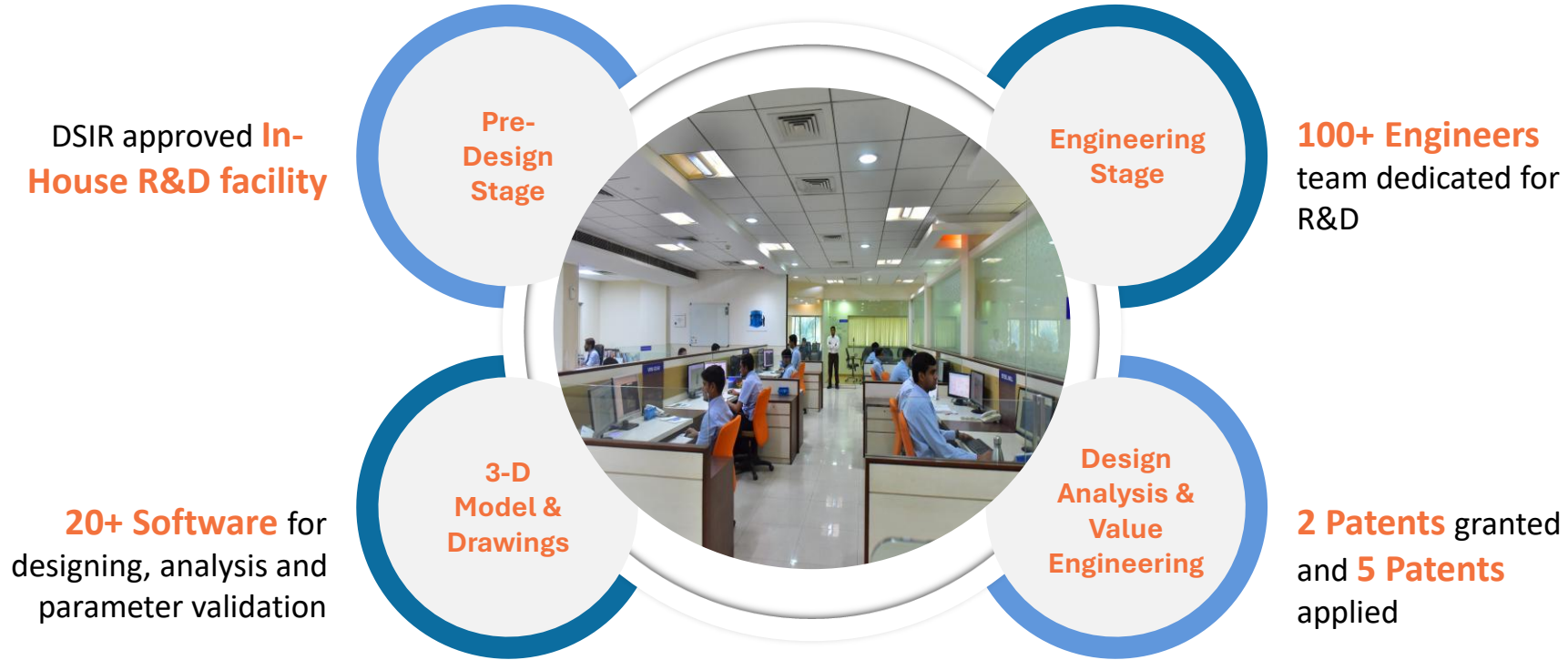
55+

Customer Representatives

Pan India
Presence

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2 R&D Centres in India to strengthen our leadership position



Elecon's R&D initiatives aim to foster innovation, improve existing product offerings, and develop novel technologies in the field of material handling and industrial gear. These efforts provide a competitive edge and address the dynamic needs of the evolving market.

State of the Art Manufacturing Facility



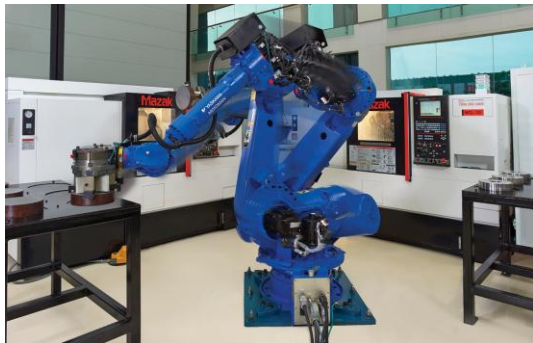
State of the art facility located at **Vallabh Vidyanagar, Gujarat**



The facility is spread over **335,000 Square Meter**



Bird's eye view of the Facility



Gear Division – Providing a wide variety of solutions



Widest range of Industrial Gears



World Class operations with low lead time



Diversified across industries such as Power, Cement, Sugar, Steel etc.



Market leaders in the domestic market and strategically expanding overseas

Best in class Gear Solutions



Strong Brand Name



Widest Market Reach



Focus on Customer Solutions



One of Asia's Largest Gear Solution Provider



Maintaining the utmost **safety and quality standards**



Manufacturing facility for both **Catalogue & Engineered Products**



In-house manufacturing capabilities with **700+** machine tools



Pan-India Service Network

Our Diversified Product Portfolio



Helical/Bevel Helical Gearboxes



Worm Gearboxes



Couplings



Planetary Gearboxes



Marine Gearboxes



Custom Built Gearboxes



EON²Series Gearboxes



High Speed Gearboxes



Central Drive Mill Gearboxes



Pinion Shaft



Double Helical Gear Wheel



Loose Gears



Supplying to multiple industries thus diversifying risk



Industry Agnostic Gear Solutions

Access to new market opportunities

Sustainable Performance

Resilience to Business Cycles



...and many more



MHE Division: A proxy to Capex Creation



Pioneers in manufacturing Bulk MHE



Largest supplier of Stockyard Machines & Wagon tippers in India



Enhanced **diversification** across industries



Widest range of products



Maintaining **highest standards** of safety



Consistent delivery of **high-quality** products instills **customer reliance**

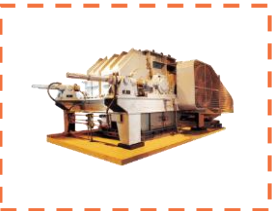


Robust In-House design and manufacturing capabilities



Discontinued EPC Projects and Focus only on **Profitable Product Business**

Our Diversified Product Portfolio



Feeders



Automatic Weighing



Stackers / Reclaimers



Raw Material Handling System



Wagen Tippler



Specialized Conveyors



Pulleys



Mobile Stacker

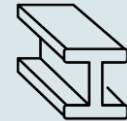


Port Equipment



Truck Loader

End User Industry



Steel



Cement



Mining



Fertilizer



Ports



Power



Oil & Gas



Board of Directors



Shri Prayasvin B. Patel

Chairman & Managing Director

Experience of 49 years in engineering industry. He holds a Bachelors in Engineering (Mech.) and an MBA (USA). He is actively involved in the decision making for various technical and commercial matters including the marketing for both Gear and MHE divisions of Elecon.



Shri Pradip M. Patel

Non-Independent & Non-Executive Director

Experience of more than 35 years in Bearing industry. He holds an MBA (USA). His core area of strength relating to the business is strong leadership, strategy building and operational direction.



Shri Prashant C. Amin

Non-Independent & Non-Executive Director

Experience of 43 years in operating enterprises with strong leadership, successfully acquiring, integrating & managing foreign companies. He holds MBA (USA) Masters in Engineering & Management.



Dr. Sonal V. Ambani

Independent & Non-Executive Director

She holds a PhD in Business Management and is the founder Chairperson of FICCI Ladies Organization (FLO) Ahmedabad. She holds two patents granted in the US and is also a member of the United Nations Development Fund for Women (UNIFEM).



Shri Pranav C. Amin

Independent & Non-Executive Director

He is a graduate in Economics/Industrial Management and MBA in International Management. His core areas of expertise are management and leadership.



Shri Ashutosh A. Pednekar

Independent & Non-Executive Director

He is a practicing Chartered Accountant and is a Partner of M. P. Chitale & Co., Chartered Accountants since 1992. He is well versed in the fields of accountancy, finance, risk management, insurance contracts.



Shri Aayush A. Shah

Non-Independent & Non-Executive Director

Chief Executive Officer and Executive Director of Power Build Private Limited. Carries more than 3 years of experience in the domain of Managing Business Unit, Strategic Planning & Budgeting, Process Improvement, Project Management and Business Turnaround.



Shri Nirmal Bhogilal

Independent & Non-Executive Director

Experience of 49 years in managing machine building and engineering industry. He holds a degree in Chemical Engineering from London University. Presently, he is the Chairman of Batliboi Group.



Strong Management Team



Shri M.M Nanda

Head of Gear Division

Joined Elecon in 1973 as a Liaison Officer and advanced to become the Marketing Head and subsequently the Vice President Marketing. Since 2016, he has been leading the company as its CEO, showcasing expertise in Marketing, Business Strategy, Market Research, Resource Management, Project Management, and Business Turnaround.



Shri P. K. Bhasin

Head of MHE Division

Effective leader with over 40 years of experience and his core expertise lies in Marketing, Human Resources, Business Operations & Strategy, and identifying new opportunities to sustain extraordinary business growth. He brings a wealth of experience from MNC organizations such as ABB, ALSTOM, and L&T.



Shri Kamlesh Shah

Group Chief Financial Officer

With over 27 years of extensive expertise, he possesses a diverse background in Business Strategy Planning & Budgeting, Process Improvement, Project Management, Business Turnaround, Corporate Banking, and Investor Relations across various industries.



Shri Narasimhan Raghunathan

Chief Financial Officer

Having amassed over two decades of experience, he has proven his proficiency in Accounts, Finance, Taxation, Legal & Compliance, and related functions in diverse industries and companies, encompassing both Indian and multinational corporations such as Ashok Leyland, Ernst & Young, Hansen Transmissions of Belgium, ZF of Germany, and KSB Pumps of Germany.



Strong Relationship with Marque Clients

Gear



MHE



...and many more

Awards and Recognition



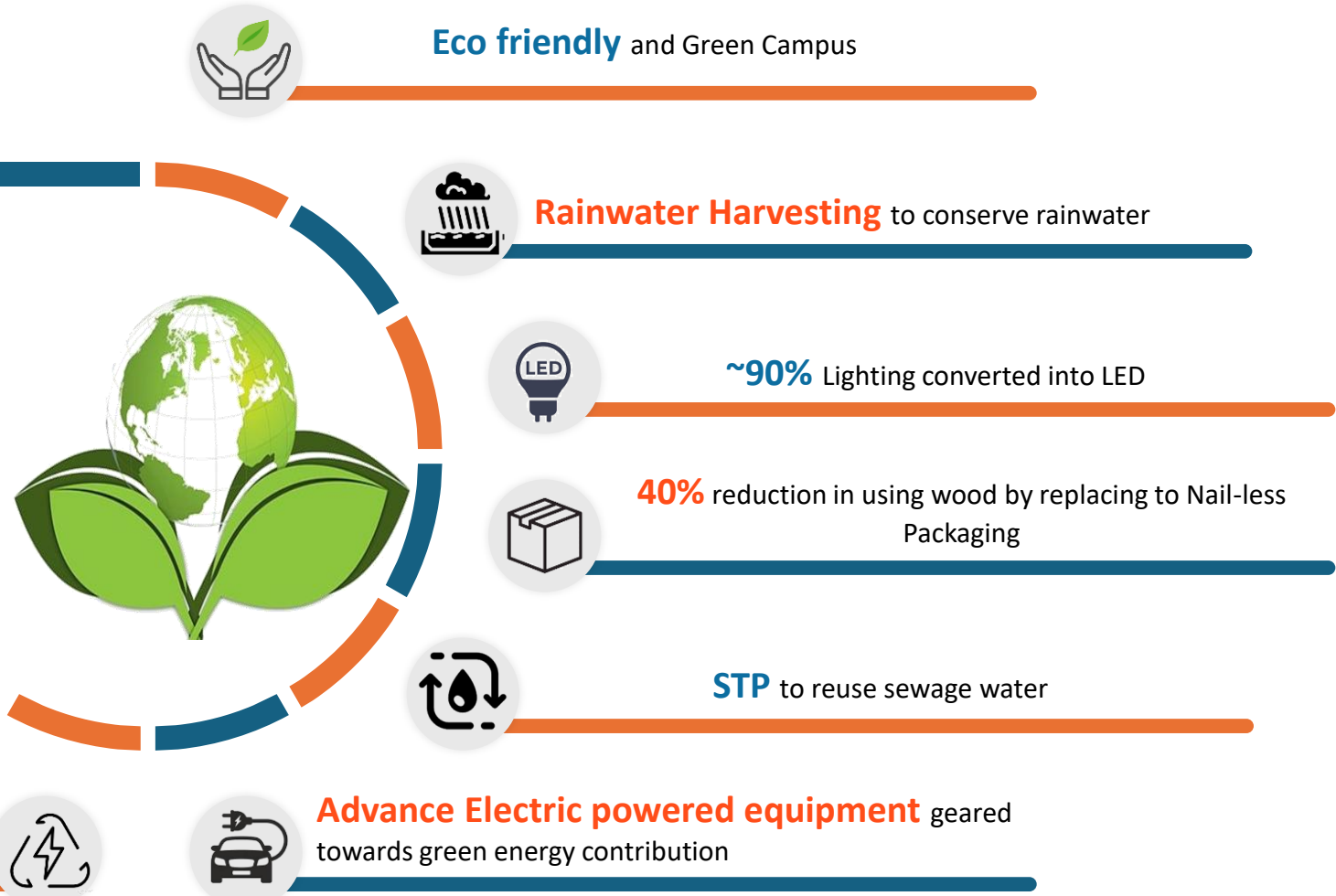
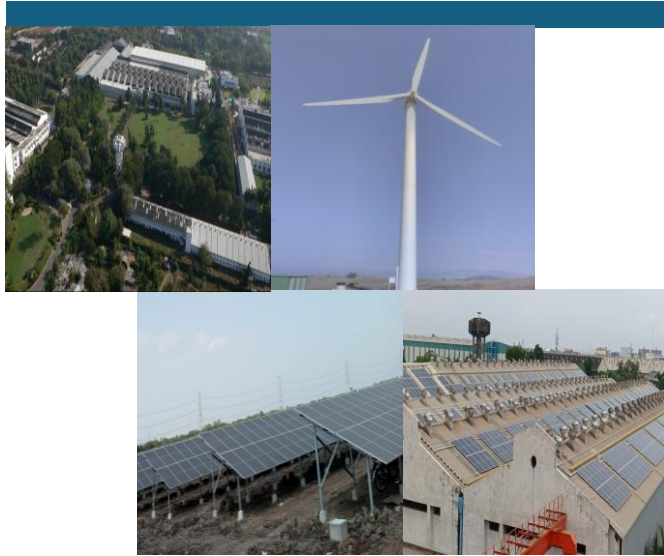
Excellence Award in the category of Best Practices in HR & IR Policies by Federation of Gujarat Industries



ESG Vision



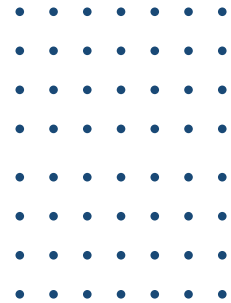
Sustainable towards Environment 1/2



~60% Energy from Renewal Sources

- Wind Power – 14 MW & Solar Power – 4 MW

Additional 1 MW solar plant is under commission



Sustainable towards Environment 2/2



APPROVED

NEAR-TERM SCIENCE-BASED TARGETS



The Science Based Targets initiative has validated that the science-based greenhouse gas emissions reductions target(s) submitted by Elecon Engineering Company Limited conform with the SBTi Criteria and Recommendations (Criteria version 5.2).

SBTi has classified your company's scope 1 and 2 target ambition as in line with a 1.5°C trajectory.

The official near-term science-based target language:

Elecon Engineering Company Limited commits to reduce absolute scope 1 and 2 GHG emissions 54.6% by FY2033 from a FY2023 base year. Elecon Engineering Company Limited also commits that 81.4% of its suppliers by emissions covering purchased goods and services, and up and downstream transportation and distribution, will have science-based targets by FY2028.

Elecon's commitment to 3 United Nations Sustainable Development Goals (UN SDGs) for pledge towards sustainable environment



Elecon received approval for NEAR-TERM SCIENCE-BASED TARGETS from SBTi on 6th January 2025

Elecon commits to reduce absolute scope 1 and 2 GHG emissions 54.6% by FY2033 from a FY2023 base year

Elecon also commits that 81.4% of its suppliers by emissions covering purchased goods and services, and up and downstream transportation and distribution, will have science-based targets by FY2028



Elecon Engineering – A responsible corporate



Elecon's mission is to engage in **environmentally responsible practices**, contribute to the **greater good of society**, and ensure the **well-being of its employees**



Health & Medical

- ❖ Blood Donation Camp
- ❖ Charity to NGOs for health care and financial support to people affected by critical illness
- ❖ Supporting charitable hospitals with latest medical equipment
- ❖ Health activities for community
- ❖ Healthy Heart Walkathon
- ❖ Health & Safety awareness programs in nearby villages
- ❖ Yoga Session on International Yoga Day
- ❖ Under banner “Aarogyam”, organize various awareness session



Promoting Sports

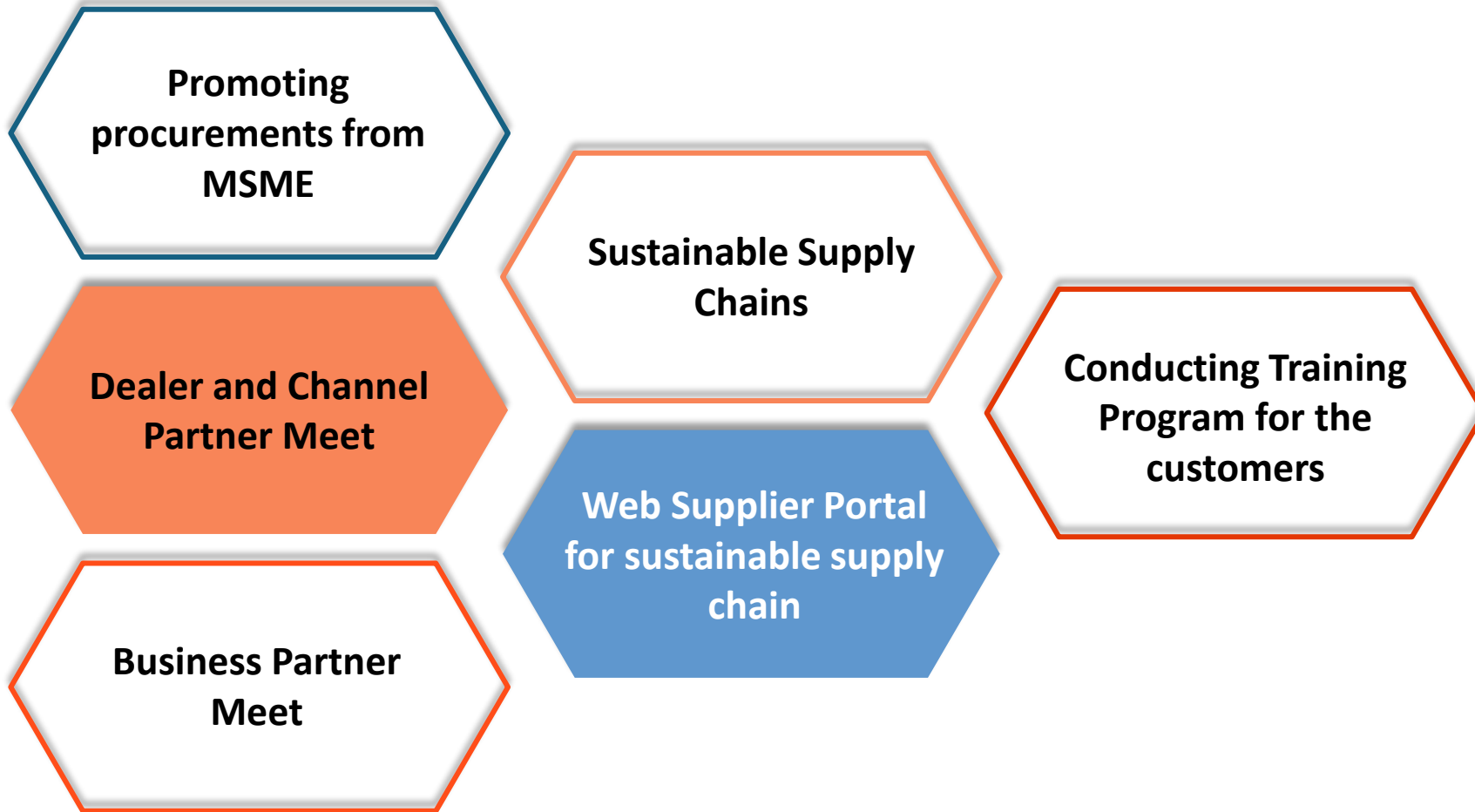
- ❖ Elecon Cricket Academy
- ❖ Elecon Tennis Academy
- ❖ Sponsored State Level Badminton Tournament
- ❖ Provide training to Players



Caring for Society

- ❖ Food Distribution for needy
- ❖ Support to Weaker Section of Society
- ❖ Support to Students through Scholarship
- ❖ Initiative for Education and Training Program
- ❖ Career Counselling Session for children of employees
- ❖ Initiative for Special Person
- ❖ Maintaining gardens in the town
- ❖ Backing UNICEF's Mission for Child Welfare and Development

Vision for Inclusiveness



CSD Sales Conference



Training Program



Building Strong Workforce with Care



Sustained Workforce

- ❖ **10+ Years** average service period of an employee
- ❖ **723+** workforce building team Elecon
- ❖ Creating a gender-diverse workforce



Leadership Program

- ❖ **“Gurupath”**– A succession development programme
- ❖ Leadership Accountability Workshop under **“Gurukul” Project**
- ❖ Initiated workshops on **cultural transformation** in collaboration with a global leading organization, to strengthen the company's culture, beliefs, and values during the growth phase



Care & Safety

- ❖ **Zero** Fatality
- ❖ Health & Hygiene Awareness program
- ❖ **2,890 workman hours** imparted to SHE training
- ❖ Health Checkup for employees above 40 years of age
- ❖ Mediclaim for employees and their families and Term Insurance cover for Employees
- ❖ POSH awareness session
- ❖ Organised various session on “Health, Safety & Financial Awareness”

Culture

- ❖ **150+** Learning and Development Programs conducted during half year
- ❖ **3,400+** employees attended various training for ~10,000+ training hours under continuous learning program
- ❖ Employees inclusiveness through **“HR Aapke Nikat”** initiative
- ❖ Team Building Activity
- ❖ Host an **Engineering Fair** as part of Engineer's week, where employees showcase their creativity through innovative ideas, model displays and more

Encouragement

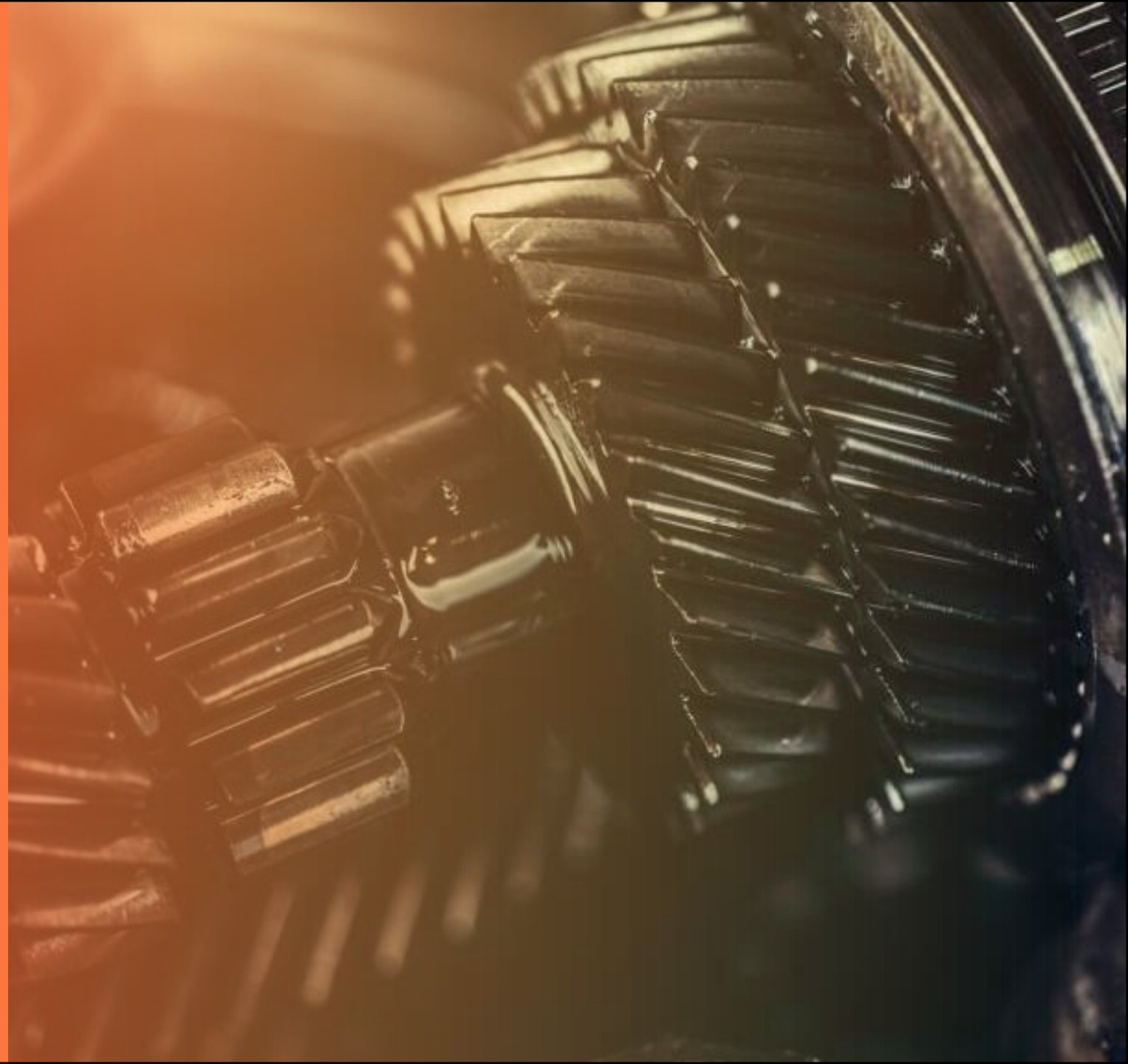
- ❖ Celebrate events for employees' achievements
- ❖ Celebrate various occasions & Prize distribution
- ❖ Felicitated employees using cycle as mode of transport & supporting go green initiative
- ❖ Employee's Children Felicitation for poster presentation on Environment Day Celebration
- ❖ Inter division cricket tournament



Q3 & 9MFY25 Performance Highlights



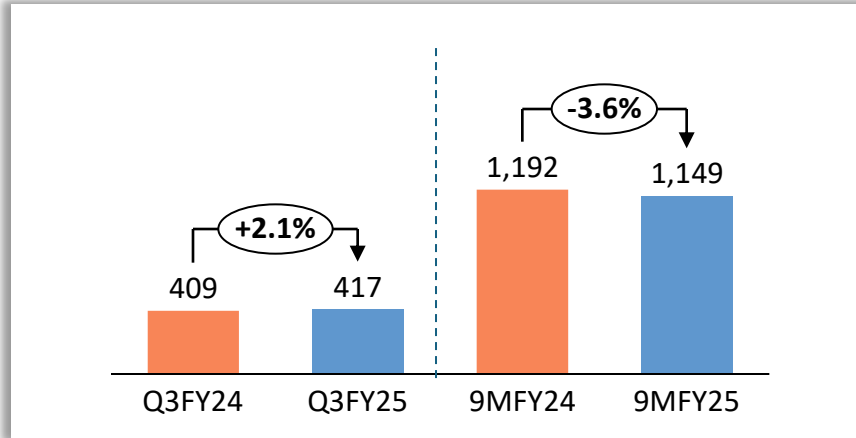
Scan QR Code for detailed financials



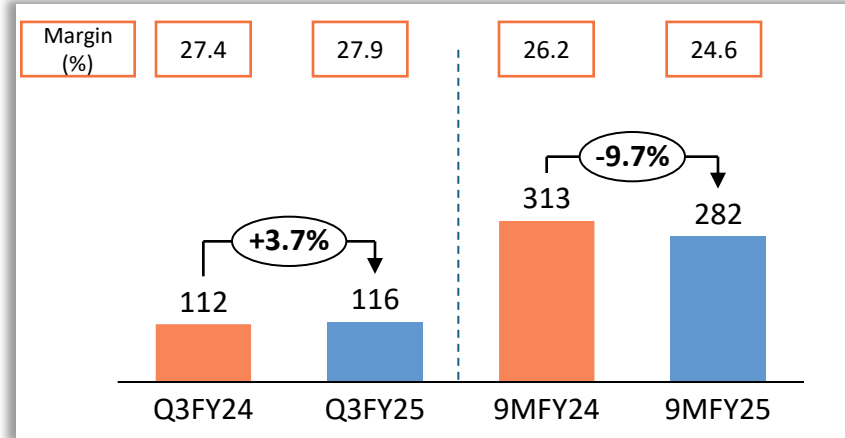
Consolidated Segment Wise Performance

Gear

Revenue (Rs Crs.)

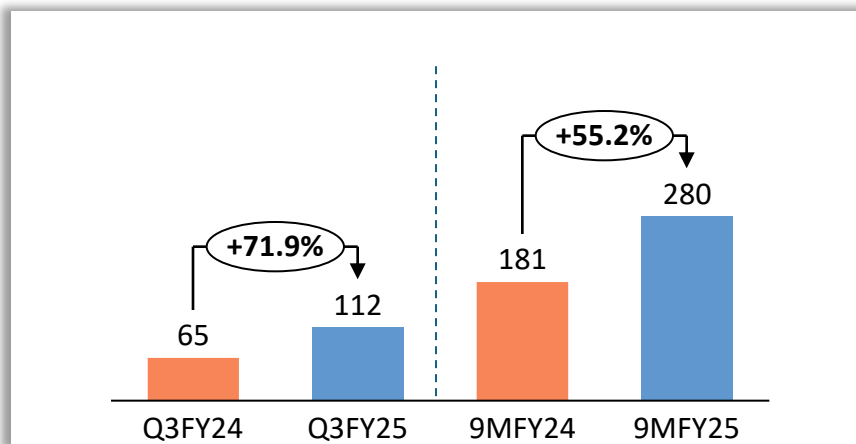


EBIT (Rs Crs.)

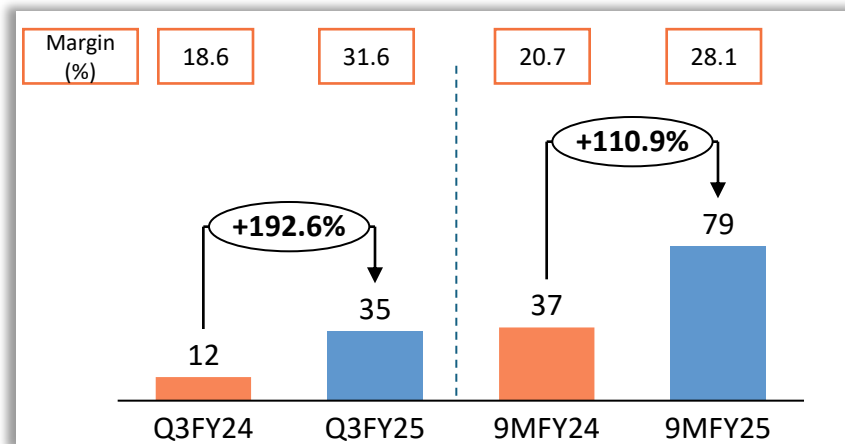


MHE

Revenue (Rs Crs.)



EBIT (Rs Crs.)

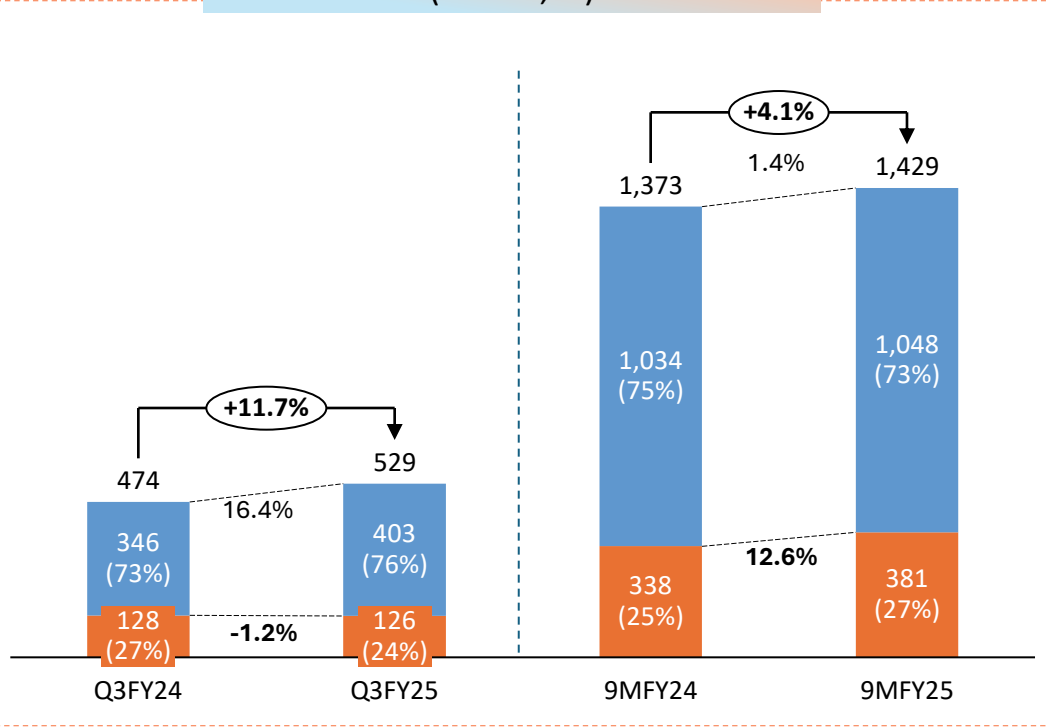


- Revenue from **Gear Division** were impacted on account of sluggishness in domestic market, resulting in delay of capex investments.
- 9MFY25 Gear Division margins were impacted on account of **higher freight costs** and **one time repair and maintenance expenses** incurred in Q2FY25.
- Revenue from **MHE Division** grew by **72% Y-o-Y** in Q3FY25.
- Margins for MHE have increased primarily on account of better product mix.
- Our focus on product supply and aftersales are yielding positive results and are optimistic of growth in coming quarters in the MHE segment.



Consolidated Revenue Split

Geography Wise* (Rs Crs., %)



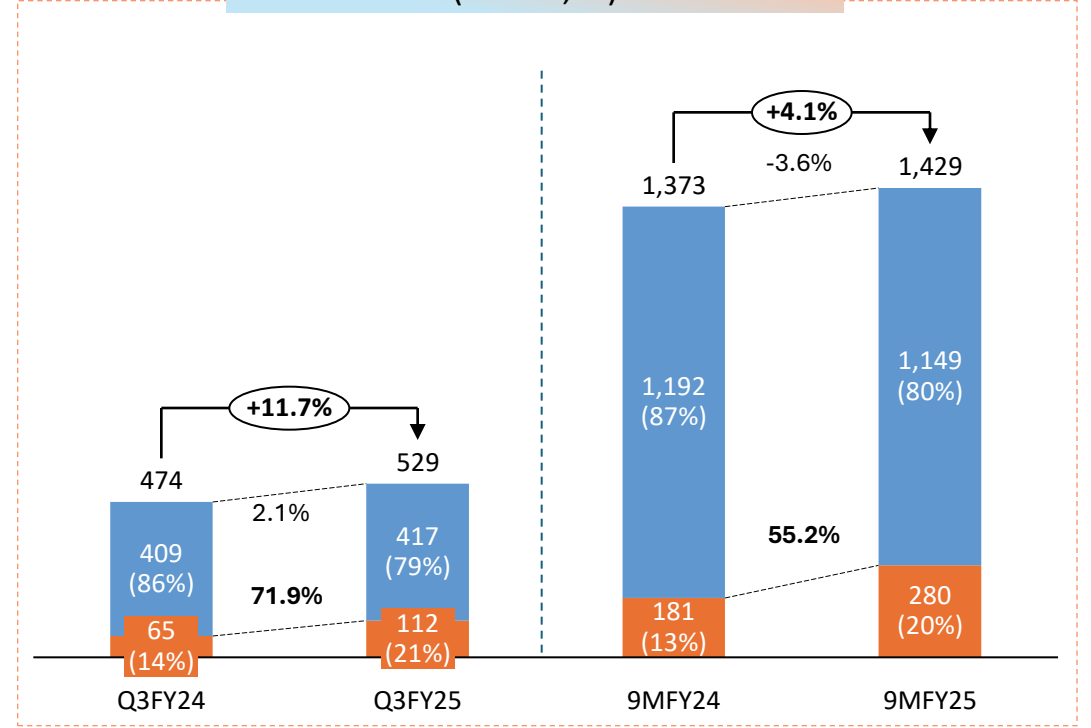
■ Domestic ■ Overseas

Focus is on **wining new OEM contracts** and growing the share of revenues from overseas market

Revenue from **overseas business** for 9MFY25 stood at Rs. 381 Crs. as compared to Rs. 338 Crs., **a growth of 12.6% Y-o-Y**

**Note: Domestic revenue includes sale of Rs 8.5 Crs. in Q3FY25 and Rs 19.8 Crs. in 9MFY25 to an overseas customer in India due to change in its sourcing strategy.*

Segment Wise (Rs Crs., %)



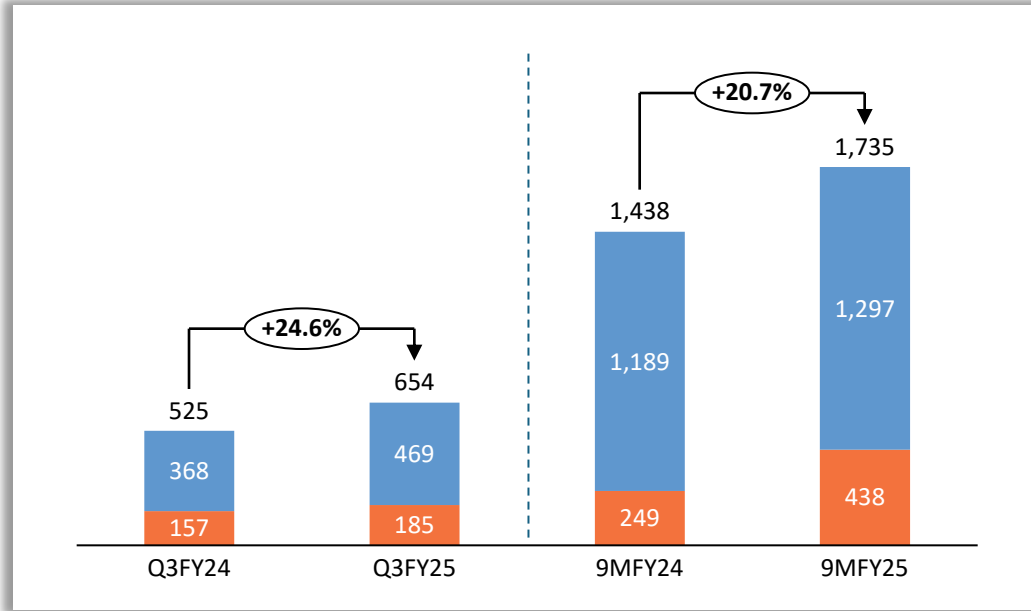
■ Gear ■ MHE

MHE Segment witnessed a remarkable turnaround, driven by a **strategic focus on product supply and aftersales services.**

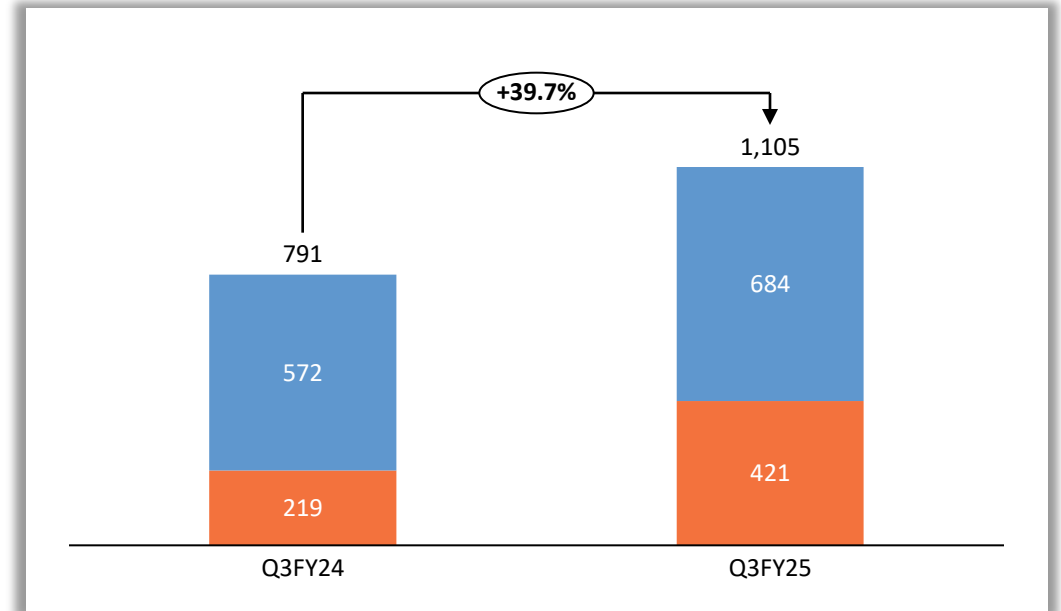
The Gear segment is accelerating through **ongoing product enhancements and the introduction of new offerings.**

Consolidated Order Book

Order Intake (Rs Crs.)



Open Order as on 31st Dec 2024 (Rs Crs.)

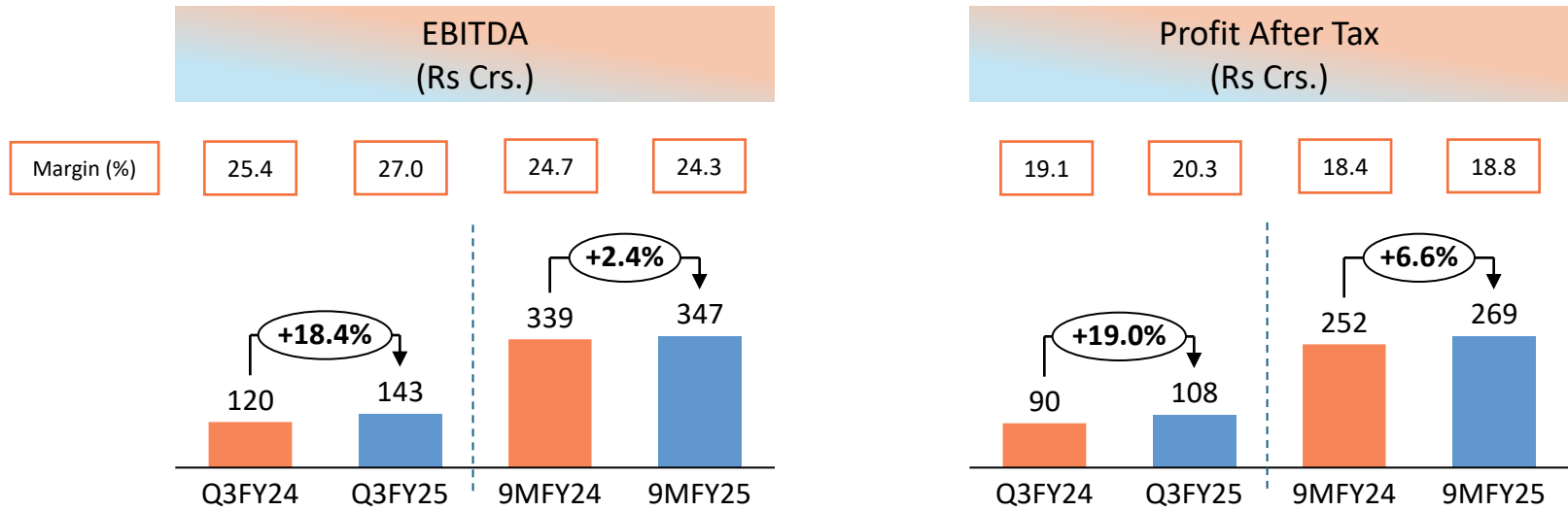
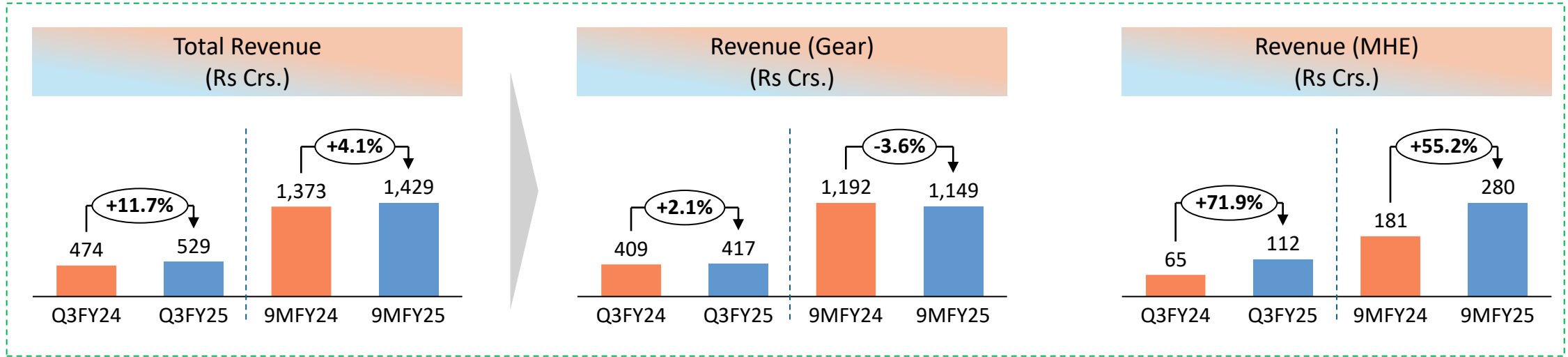


■ Gear ■ MHE

- ❖ **Gear Division:** The Order intake for Q3FY25 stood at **Rs. 469 Crs.** as compared to **Rs. 368 Crs.** in Q3FY24, a Y-o-Y growth of **27.4%**. Orders in Hand is **Rs. 684 Crs.** as on 31st December 2024.
- ❖ **MHE Division:** The Order intake for Q3FY25 stood at **Rs 185 Crs.** as compared to **Rs 157 Crs.** in Q3FY24, a Y-o-Y growth of **17.8%**. Orders in Hand is **Rs. 421 Crs.** as on 31st December 2024.

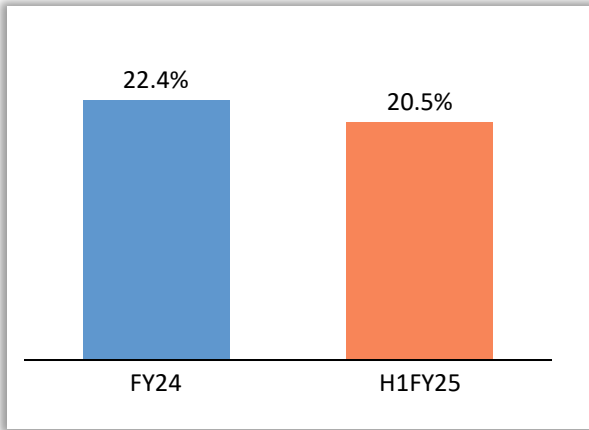


Consolidated Performance

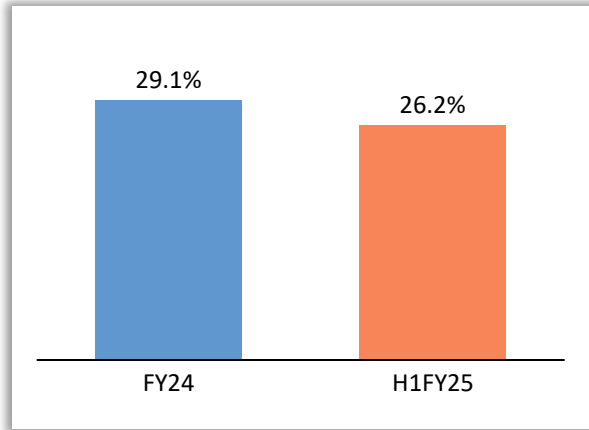


Consolidated Key Ratios

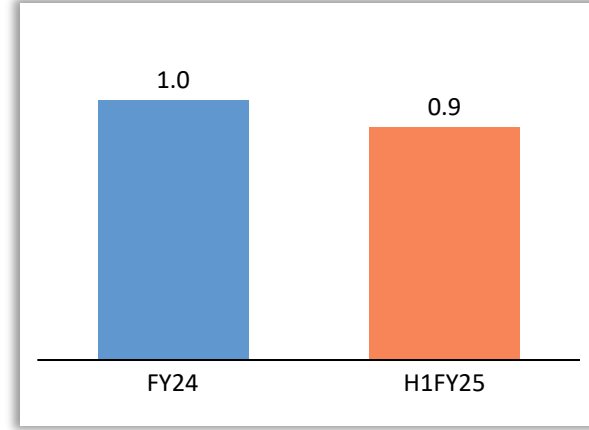
Return on Networth (%)^{1,5}



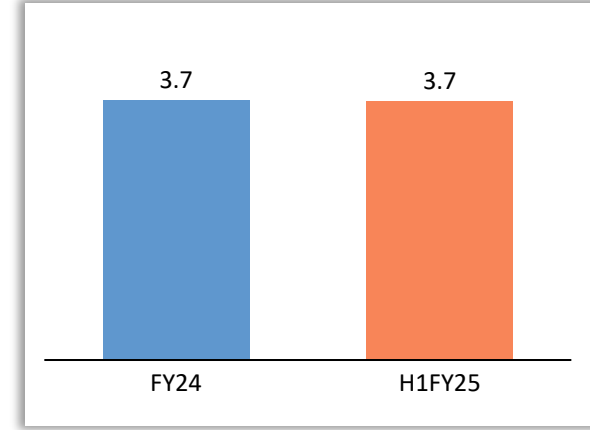
ROCE (%)^{2,5}



Total Asset Turnover (x)⁵



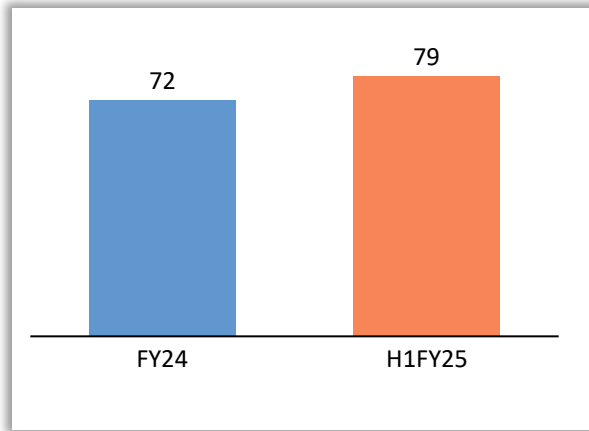
Fixed Asset Turnover (x)⁵



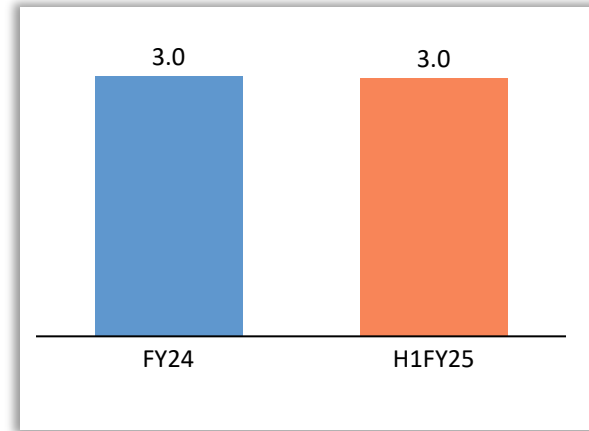
Debt to Equity (x)³



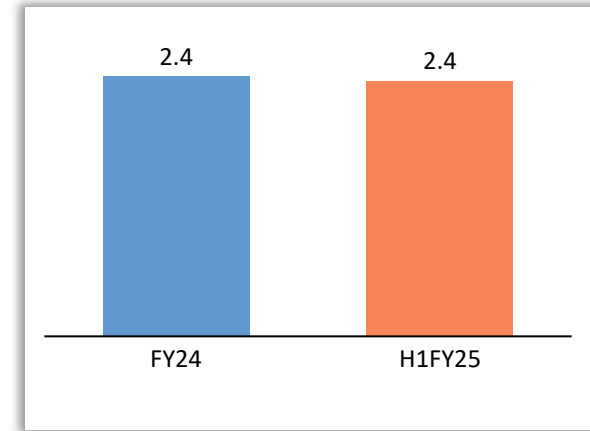
Working Capital Cycle (Days)



Current Ratio (x)



Quick Ratio (x)⁴



1. Net worth is calculated as Shareholder's Equity less Intangible Assets 2. Earning Before Interest and Tax (EBIT) is calculated as Profit Before Tax plus Finance Cost (on TTM basis) and Capital Employed is calculated as Shareholder's Equity plus Long Term Borrowing plus Short Term Borrowings plus Deferred Tax Liabilities 3. Debt includes lease liability 4. Quick Assets is calculated as current assets less inventory less prepaid expenses 5. Return on Net worth, ROCE, Total Asset Turnover and Fixed Asset Turnover are calculated on TTM basis.



Consolidated Profit & Loss Statement

Profit and Loss (Rs. Crs.)	Q3FY25	Q3FY24	Y-o-Y	Q2FY25	Q-o-Q	9MFY25	9MFY24	Y-o-Y
Revenue from Operations	529	474	11.7%	508	4.1%	1,429	1,373	4.1%
Operating Expenses	268	251		279		743	731	
Gross Profit	261	223	17.2%	230	13.6%	686	642	6.8%
Gross Profit Margin	49.3%	47.0%	230 bps	45.2%	410 bps	48.0%	46.8%	120 bps
Employee Cost	48	43		46		141	133	
Other Expenses	70	59		71		197	170	
EBITDA	143	120	18.4%	112	27.0%	347	339	2.4%
EBITDA Margin	27.0%	25.4%	150 bps	22.1%	490 bps	24.3%	24.7%	-40 bps
Other Income	16	10		11		41	31	
Depreciation	16	13		13		42	38	
EBIT	143	118	21.2%	111	29.1%	347	332	4.7%
EBIT Margin	27.0%	24.9%	210 bps	21.8%	520 bps	24.3%	24.2%	10 bps
Finance Cost	3	1		2		8	7	
Share in profit of Associates	1	1		2		6	4	
Profit before Tax	140	117	19.4%	111	26.9%	345	329	4.8%
PBT Margin	26.5%	24.8%	170 bps	21.8%	480 bps	24.1%	24.0%	20 bps
Tax	33	27		23		76	77	
PAT	108	90	19.0%	88	22.6%	269	252	6.6%
PAT Margin %	20.3%	19.1%	120 bps	17.3%	310 bps	18.8%	18.4%	40 bps
EPS	4.79	4.03		3.91		11.97	11.23	



From the desk of CMD

Commenting on the results, **Shri Prayasvin B. Patel, Chairman & Managing Director of Elecon Engineering Co. Ltd.** Said,

For Q3FY25, Elecon reported consolidated revenues of **₹529 crores**, reflecting a **12% year-on-year growth**. The quarter's **EBITDA stood at ₹143 crores**, with **EBITDA margins at 27%**. Profit after Tax (PAT) for Q3FY25 was **₹108 crores**, with **PAT margins at 20%**. Elecon remains market leader in domestic market for Industrial Gear solutions and Material Handling Equipment, offering cutting-edge manufacturing, top-tier products, and the capability to deliver customized solutions with minimal lead times.

In Q3FY25, our Material Handling Equipment (MHE) division saw a remarkable **72% year-on-year revenue growth**, with **EBIT margins improving by ~1,300 basis points to 31.6%**. We expect a good momentum in this segment in coming quarters.

Our Gear division, in Q3FY25, experienced a marginal **growth 2.1% in revenues** but saw an overall decline of 3.6% over 9MFY25 period due to delay in order inflows. We see this primarily due to sluggishness in domestic market which has resulted in delay of capex investments. We are working diligently to expand our wallet share in spite of sluggishness in domestic steel and sugar industry.

Internationally, we are progressing toward our target of generating 50% of our revenue from overseas markets by FY30. In 9MFY25, international business contributed approximately 27% of our total consolidated revenue. Our evolving relationships with OEMs and ongoing brand-building efforts are giving us confidence to achieve this goal.

Our strategic alliances with global players, continued investment in R&D and product development, alongwith a focus on the MHE division, will help us outperform industry trends and achieve our long-term goals. Our priority remains towards profitable growth and creating long-term value for our shareholders.

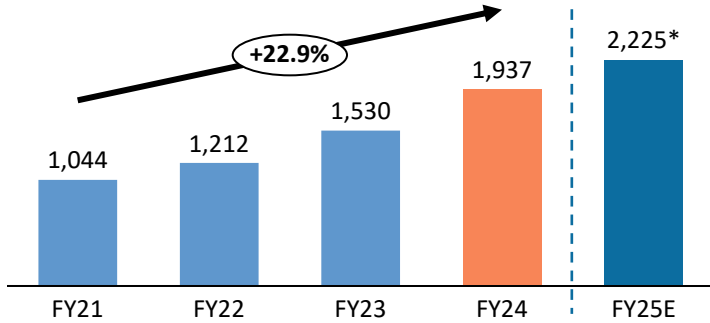


Historical Performance

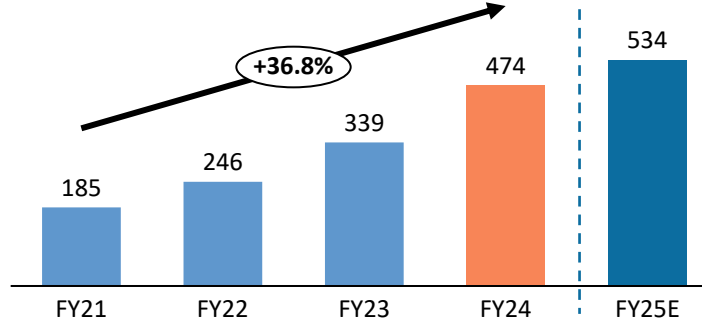


Consolidated Historical Financial Performance and Guidance for FY25

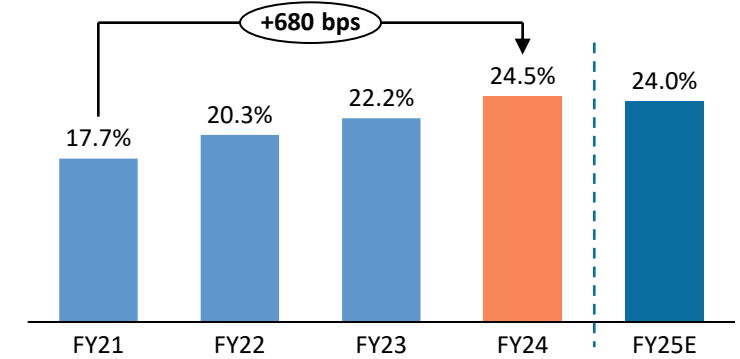
Total Revenue
(Rs Crs.)



EBITDA
(Rs Crs.)

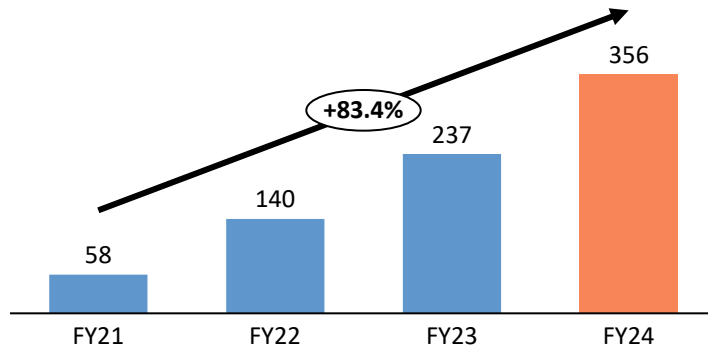


EBITDA Margin (%)

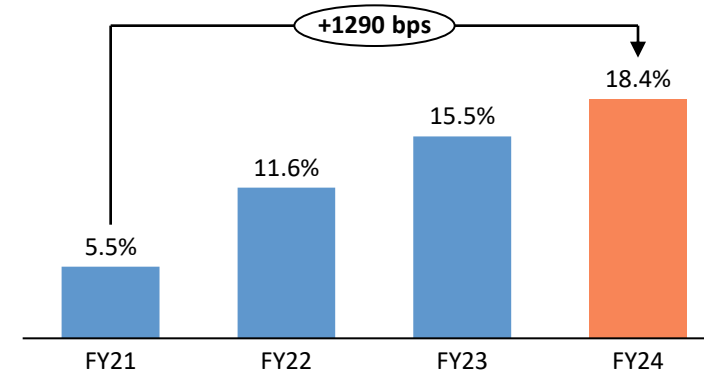


*Note: The company may miss the revenue guidance upto ~3%

Profit After Tax
(Rs Crs.)

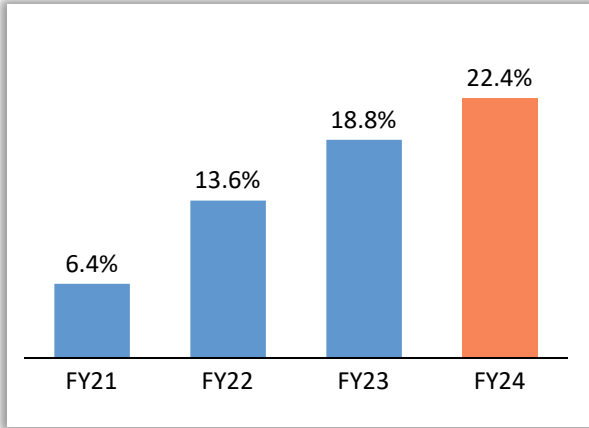


Profit After Tax Margin (%)

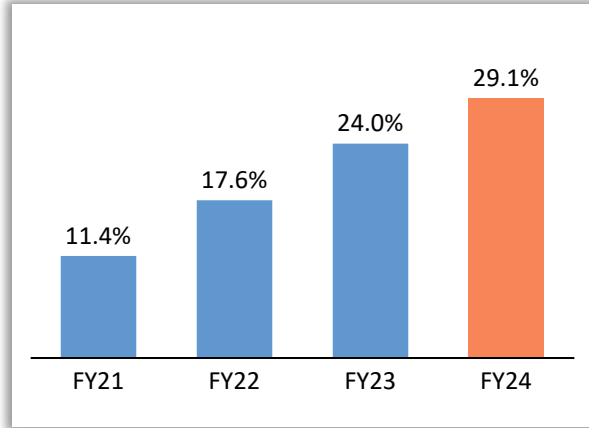


Consolidated Historical Ratios

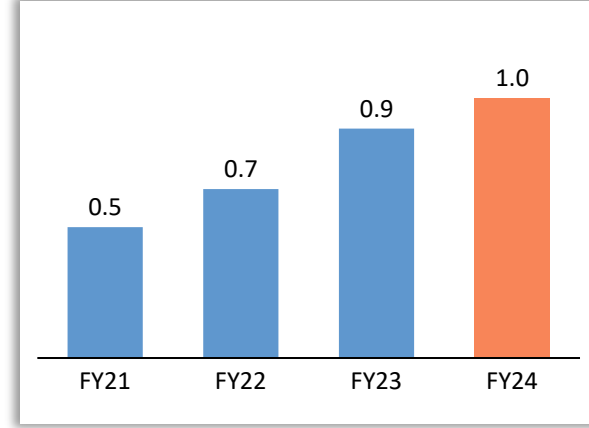
Return on Networth (%)¹



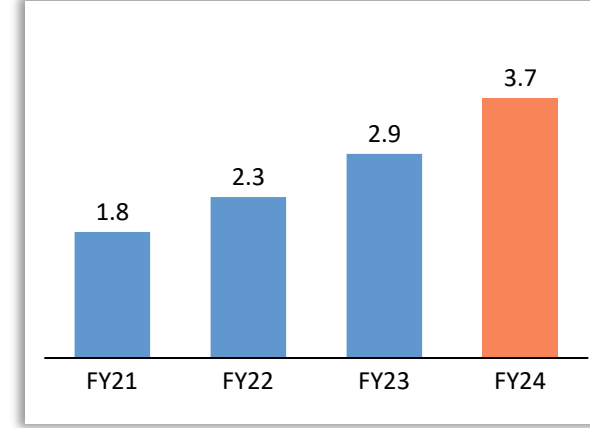
ROCE (%)²



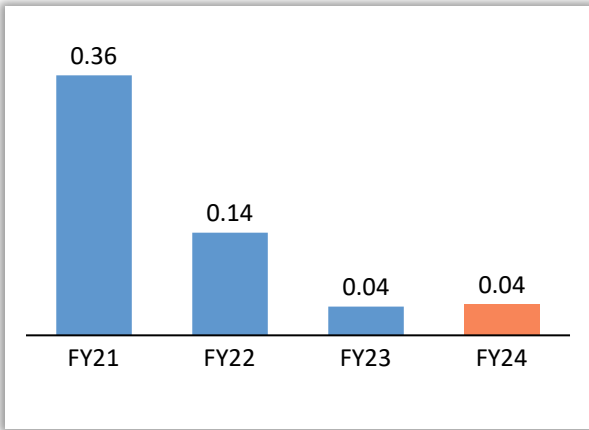
Total Asset Turnover (x)



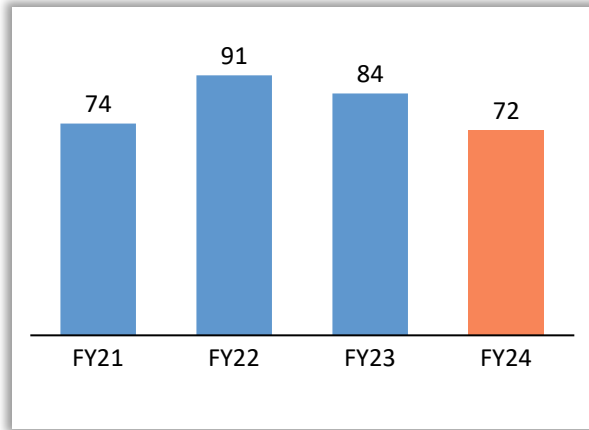
Total Fixed Asset Turnover (x)



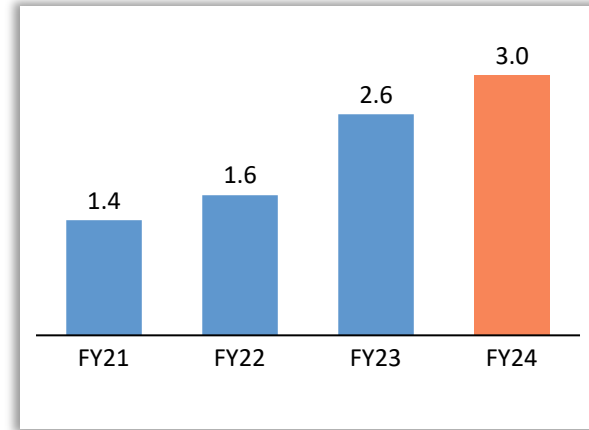
Debt to Equity (x)³



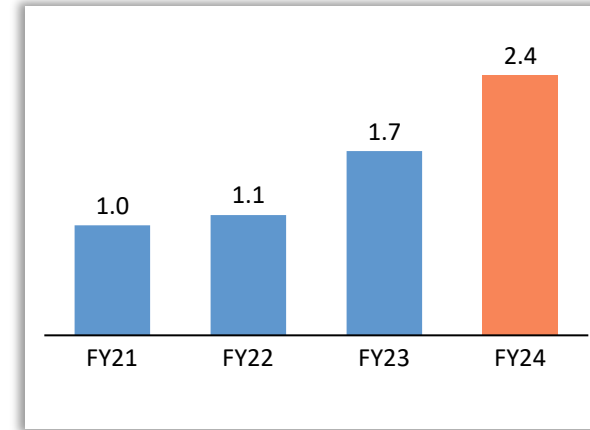
Working Capital Cycle (Days)



Current Ratio (x)



Quick Ratio (x)⁴



1. Net worth is calculated as Shareholder's Equity less Intangible Assets 2. Earning Before Interest and Tax (EBIT) is calculated as Profit Before Tax plus Finance Cost and Capital Employed is calculated as Shareholder's Equity plus Long Term Borrowing plus Short Term Borrowings plus Deferred Tax Liabilities 3. Debt includes lease liability 4. Quick Assets is calculated as current assets less inventory less prepaid expenses



Historical Consolidated Profit & Loss Statement

Profit and Loss(Rs. Crs.)	FY24	FY23	FY22	FY21	CAGR
Revenue from Operations	1,937	1,530	1,212	1,044	22.9%
Operating Expenses	1,018	836	661	562	
Gross Profit	919	694	551	482	24.0%
Gross Profit Margin	47.4%	45.4%	45.4%	46.2%	
Employee Cost	188	150	128	118	
Other Expenses	256	205	176	179	
EBITDA	474	339	246	185	36.8%
EBITDA Margin	24.5%	22.2%	20.3%	17.7%	
Other Income	44	20	9	6	
Depreciation	51	49	49	52	
EBIT	468	310	206	139	
EBIT Margin	24.1%	20.3%	17.0%	13.3%	
Finance Cost	9	13	37	60	
Share in profit of Associates	6	3	1	2	
Profit before Tax	465	300	171	81	78.9%
PBT Margin	24.0%	19.6%	14.1%	7.8%	
Tax	110	62	30	24	
PAT	356	238	140	58	83.4%
PAT Margin %	18.4%	15.5%	11.6%	5.5%	
EPS	31.69	21.17	12.52	5.14	



Historical Consolidated Balance Sheet

Assets (Rs Crs.)	Mar-24	Mar-23	Mar-22	Mar-21
ASSETS				
Non-current assets				
Property, Plant and Equipment	516	527	523	548
Capital work-in-progress	1	0	1	0
Right to use of Assets/Investment Properties	106	82	70	59
Investment property (net)	25	25	25	25
Intangible Assets	20	18	15	18
Goodwill	102	103	106	107
Investment In Subsidiaries	63	57	54	53
Financial Assets				
(i) Investments	20	1	0	0
(ii) Others Financial Assets	6	8	2	10
(iii) Loans	0	0	0	0
Deferred Tax Assets(net)	1	2	4	5
Income Tax Asset	10	10	23	20
Other non-current assets	37	12	9	12
Total Non-Current Assets	907	844	832	859
Current assets				
Inventories	230	279	262	250
Financial Assets				
(i) Investments	203	19	0	0
(ii) Trade receivables	445	346	415	508
(iii) Cash and cash equivalents	110	82	84	96
(iv) Bank balances other than (iii)	154	128	28	45
(v) Loans	0	0	0	0
(vi) Other Financial Assets	56	9	68	196
Income Tax Asset	19	25	30	38
Total Current Assets	1,217	888	887	1,134
Total Assets	2,124	1,732	1,719	1,993

Equity and Liabilities (Rs Crs.)	Mar-24	Mar-23	Mar-22	Mar-21
EQUITY AND LIABILITIES				
EQUITY				
Equity Share Capital	22	22	22	22
Other Equity	1,582	1,257	1,028	897
Shareholders Funds	1,604	1,279	1,050	919
Non-Current Liabilities				
Financial Liabilities				
(i) Borrowings	0	0	20	117
(ii) Lease Liability	59	40	32	32
Provisions	17	33	49	55
Deferred Tax Liabilities (Net)	26	26	28	30
Other non-current liabilities	18	11	0	0
Total Non-Current Liabilities	121	110	129	235
Current liabilities				
Financial Liabilities				
(i) Borrowings	0	0	80	169
(ii) Lease Liability	11	11	19	17
(iii) Trade Payables	194	196	270	424
(iv) Other Financial Liabilities	3	6	8	40
Other Current Liabilities	166	111	118	146
Provisions	17	13	23	26
Current tax liabilities (net)	8	5	21	17
Total Current Liabilities	399	343	540	839
Total Liabilities	2,124	1,732	1,719	1,993



Historical Consolidated Cashflow Statement

Particulars (Rs Crs.)	FY24	FY23	FY22	FY21
Profit before Tax	465	300	171	81
Adjustment for Non-Operating Items	50	39	106	148
Operating Profit before Working Capital Changes	516	338	277	229
Changes in Working Capital	(43)	37	(22)	18
Cash Generated from Operations	472	375	254	248
Less: Direct Taxes paid	108	66	31	0
Net Cash from Operating Activities	365	309	223	248
Cash Flow from Investing Activities	(279)	(166)	15	(19)
Cash Flow from Financing Activities	(59)	(145)	(250)	(210)
Net increase/ (decrease) in Cash & Cash equivalent	27	(2)	(12)	19
Cash and cash equivalents at the beginning of the period	82	84	96	77
Cash and cash equivalents at the end of the period	110	82	84	96





Thank You

Company: ELECON ENGINEERING COMPANY LIMITED

CIN: L29100GJ1960PLC001082



Mr. Narasimhan Raghunathan / Mr. Ashish Jain

Email: narasimhanr@elecon.com / arjain@elecon.com

For updates and specific queries, please visit www.elecon.com

Investor Relations: Strategic Growth Advisors Pvt. Ltd.

www.sgapl.net

CIN: U74140MH2010PTC204285

SGA Strategic Growth Advisors

Mr. Sagar Shroff / Mr. Nishant Dudhoria

Email: sagar.shroff@sgapl.net / nishant.dudhoria@sgapl.net

+91 98205 19303 / +91 98740 40606

