

January 15, 2025

To,

Asst. Vice President  
Listing & Compliance  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (East) Mumbai 400 051  
**Scrip Code – OFSS**

To,

Asst. General Manager  
Listing & Compliance  
**BSE Ltd.**  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001  
**Scrip Code – 532466**

**Sub: Integrated Filing (Financial) for the quarter and nine-month period ended December 31, 2024**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 02, 2025, we enclose herewith, the Integrated Filing (Financial) for the quarter and nine-month period ended December 31, 2024.

The above documents will also be uploaded on the Company's website.

Thanking you,

Yours sincerely,

**For Oracle Financial Services Software Limited**

**Onkarnath Banerjee**  
**Company Secretary & Compliance Officer**  
**Membership No. ACS8547**

Encl: as above

# A: Financial Results

## Oracle Financial Services Software Limited

Registered Office : Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai 400 063

Tel: + 91 22 6718 3000 Fax: + 91 22 6718 3001

CIN: L72200MH1989PLC053666

Website: www.oracle.com/financialservices

E-mail: investors-vp-ofss\_in\_grp@oracle.com

Unaudited standalone financial results for the three and nine month period ended December 31, 2024

(₹ in million, except per share data)

### PART I

Particulars	Three month period ended			Nine month period ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 INCOME</b>						
(a) Revenue from operations	13,054	12,088	13,748	38,096	35,719	47,845
(b) Other income, net	339	876	804	1,413	1,923	2,396
<b>Total income</b>	<b>13,393</b>	<b>12,964</b>	<b>14,552</b>	<b>39,509</b>	<b>37,642</b>	<b>50,241</b>
<b>2 EXPENSES</b>						
(a) Employee benefit expenses	5,569	5,185	4,806	15,575	14,262	19,179
(b) Travel related expenses	212	227	184	661	486	680
(c) Professional fees	335	331	399	991	1,172	1,530
(d) Finance cost	2	3	6	8	18	21
(e) Other operating expenses	402	321	501	1,140	1,396	1,872
(f) Depreciation and amortisation	145	156	151	453	449	598
<b>Total expenses</b>	<b>6,665</b>	<b>6,223</b>	<b>6,047</b>	<b>18,828</b>	<b>17,783</b>	<b>23,880</b>
<b>3 Profit before tax</b>	<b>6,728</b>	<b>6,741</b>	<b>8,505</b>	<b>20,681</b>	<b>19,859</b>	<b>26,361</b>
<b>4 Tax expense</b>						
(a) Current tax	1,955	1,808	1,585	5,627	4,567	6,348
(b) Deferred tax	(48)	(38)	(81)	(98)	(195)	(266)
<b>Total tax expense</b>	<b>1,907</b>	<b>1,770</b>	<b>1,504</b>	<b>5,529</b>	<b>4,372</b>	<b>6,082</b>
<b>5 Net profit for the period</b>	<b>4,821</b>	<b>4,971</b>	<b>7,001</b>	<b>15,152</b>	<b>15,487</b>	<b>20,279</b>
<b>6 Other comprehensive income (loss)</b>						
(a) Items that will not be reclassified subsequently to profit or loss						
(i) Remeasurement gains (losses) of defined benefit plan	35	(78)	34	(23)	78	84
(ii) Income tax effect	(9)	20	(9)	6	(20)	(21)
(b) Items that will be reclassified subsequently to profit or loss						
(i) Exchange differences on translation of financial statements of foreign branches	8	1	1	9	2	6
<b>Total other comprehensive income (loss) for the period, net of tax</b>	<b>34</b>	<b>(57)</b>	<b>26</b>	<b>(8)</b>	<b>60</b>	<b>69</b>
<b>7 Total Comprehensive Income for the period</b>	<b>4,855</b>	<b>4,914</b>	<b>7,027</b>	<b>15,144</b>	<b>15,547</b>	<b>20,348</b>
<b>8 Paid up equity share capital (face value ₹ 5 each, fully paid)</b>	<b>434</b>	<b>434</b>	<b>433</b>	<b>434</b>	<b>433</b>	<b>433</b>
<b>9 Reserve excluding Revaluation Reserves as per balance sheet</b>						<b>61,411</b>
<b>10 Earnings per equity share (face value ₹ 5 each, fully paid)</b>						
(a) Basic (in ₹)	55.55	57.32	80.83	174.69	178.97	234.27
(b) Diluted (in ₹)	55.21	56.94	80.45	173.54	178.00	232.78
See accompanying notes to the financial results						

**Notes to financial results :**

- 1 The unaudited standalone financial results for three and nine month period ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on January 15, 2025. The statutory auditors have expressed an unmodified review conclusion on these results.
- 2 These financials results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.
- 3 During the three and nine month period ended December 31, 2024, the Company allotted 74,886 and 147,514 equity shares respectively, of face value of ₹ 5 each on exercise of stock options by the eligible employees under the prevailing Employee Stock Option Plan ('ESOP') schemes of the Company.
- 4 Particulars of other income, net: (₹ in million)

Particulars	Three month period ended			Nine month period ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Finance income	448	760	781	1,536	1,904	2,408
Exchange (loss) gain, net	(123)	100	16	(159)	(2)	(85)
Miscellaneous income, net	14	16	7	36	21	73
<b>Total</b>	<b>339</b>	<b>876</b>	<b>804</b>	<b>1,413</b>	<b>1,923</b>	<b>2,396</b>

- 5 As per Ind AS 108 'Operating Segments', the Company has disclosed the segment information only as part of the consolidated financial results.
- 6 The above financial results are also available on the Company's website: <https://investor.ofss.oracle.com>

Mumbai, India  
January 15, 2025

For and on behalf of the Board of Directors  
Oracle Financial Services Software Limited

Makarand Padalkar  
Managing Director & Chief Executive Officer  
DIN: 02115514

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****To the Board of Directors  
Oracle Financial Services Software Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Oracle Financial Services Software Limited (the "Company") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP  
Chartered Accountants  
ICAI Firm registration number:101049W/E300004



per Govind Ahuja  
Partner  
Membership No.: 048966  
UDIN: 25048966BMNXGU7923  
Place: Mumbai  
Date: January 15, 2025



**Oracle Financial Services Software Limited**

Registered Office : Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai 400 063

Tel: + 91 22 6718 3000 Fax: + 91 22 6718 3001

CIN: L72200MH1989PLC053666

Website: <https://investor.ofss.oracle.com>

E-mail: investors-vp-ofss\_in\_grp@oracle.com

**Unaudited consolidated financial results for the three and nine month period ended December 31, 2024**

**PART I**

(₹ in million, except per share data)

Particulars	Three month period ended			Nine month period ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 INCOME</b>						
(a) Revenue from operations	17,152	16,739	18,236	51,305	47,305	63,730
(b) Other income, net	697	1,046	940	2,223	2,597	3,422
<b>Total income</b>	<b>17,849</b>	<b>17,785</b>	<b>19,176</b>	<b>53,528</b>	<b>49,902</b>	<b>67,152</b>
<b>2 EXPENSES</b>						
(a) Employee benefit expenses	8,518	7,851	7,604	23,937	22,253	29,829
(b) Travel related expenses	368	366	306	1,092	904	1,228
(c) Professional fees	705	652	1,088	1,954	2,033	2,625
(d) Finance cost	(33)	84	93	98	142	281
(e) Other operating expenses	422	364	553	1,206	1,634	2,223
(f) Depreciation and amortization	169	178	190	522	565	743
<b>Total Expenses</b>	<b>10,149</b>	<b>9,495</b>	<b>9,834</b>	<b>28,809</b>	<b>27,531</b>	<b>36,929</b>
<b>3 Profit before tax</b>	<b>7,700</b>	<b>8,290</b>	<b>9,342</b>	<b>24,719</b>	<b>22,371</b>	<b>30,223</b>
<b>4 Tax expenses</b>						
(a) Current tax	2,204	2,307	2,097	7,089	5,950	8,143
(b) Deferred tax	83	206	(163)	273	(171)	(114)
<b>Total tax expenses</b>	<b>2,287</b>	<b>2,513</b>	<b>1,934</b>	<b>7,362</b>	<b>5,779</b>	<b>8,029</b>
<b>5 Net profit for the period</b>	<b>5,413</b>	<b>5,777</b>	<b>7,408</b>	<b>17,357</b>	<b>16,592</b>	<b>22,194</b>
<b>6 Other comprehensive income</b>						
(a) Items that will not be reclassified subsequently to profit or loss						
(i) Remeasurement gains / (losses) of defined benefit plan	35	(78)	35	(23)	79	84
(ii) Income tax effect	(9)	20	(9)	6	(20)	(21)
(b) Items that will be reclassified subsequently to profit and loss						
(i) Exchange differences on translation of financial statements of foreign operations	187	310	141	539	137	45
<b>Total other comprehensive income for the period, net of tax</b>	<b>213</b>	<b>252</b>	<b>167</b>	<b>522</b>	<b>196</b>	<b>108</b>
<b>7 Total comprehensive income for the period</b>	<b>5,626</b>	<b>6,029</b>	<b>7,575</b>	<b>17,879</b>	<b>16,788</b>	<b>22,302</b>
<b>8 Net profit attributable to:</b>						
Equity holders of the Company	5,413	5,777	7,408	17,357	16,592	22,194
Non-controlling interests	-	-	-	-	-	-
<b>9 Total comprehensive income attributable to:</b>						
Equity holders of the Company	5,626	6,029	7,575	17,879	16,788	22,302
Non-controlling interests	-	-	-	-	-	-
10 Paid up equity share capital (face value ₹ 5 each, fully paid)	434	434	433	434	433	433
11 Reserve excluding Revaluation Reserves as per balance sheet						78,155
12 Earnings per equity share (face value ₹ 5 each, fully paid)						
(a) Basic (in ₹)	62.37	66.61	85.53	200.11	191.75	256.39
(b) Diluted (in ₹)	61.99	66.18	85.13	198.79	190.71	254.76

See accompanying notes to the financial results

**Notes to financial results :**

- 1 The above unaudited consolidated financial results for the three and nine month period ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on January 15, 2025. The statutory auditors have expressed an unmodified review conclusion on these results.
- 2 These financials results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.
- 3 During the three and nine month period ended December 31, 2024, the Company allotted 74,886 and 147,514 equity shares respectively, of face value of ₹ 5 each on exercise of stock options by eligible employees under the prevailing Employee Stock Option Plan ('ESOP') schemes of the Company.
- 4 **Particulars of Other income, net**

(₹ in million)

Particulars	Three month period ended			Nine month period ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Finance income	710	1,047	1,018	2,393	2,570	3,317
Exchange (loss), net	(24)	(14)	(89)	(194)	(3)	(104)
Miscellaneous income, net	11	13	11	24	30	209
<b>Total</b>	<b>697</b>	<b>1,046</b>	<b>940</b>	<b>2,223</b>	<b>2,597</b>	<b>3,422</b>

5 **Reporting segment wise revenue, results, assets and liabilities**

**Segment revenue and expense:**

Products revenue includes licensing of software products, cloud fees, maintenance fees and related services. Services revenue includes fees for providing software solutions to the customers and consulting services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

**Segment assets and liabilities:**

Segment assets include all operating assets used by a segment and consist principally of trade receivables (net of allowances), unbilled receivable (net of allowances), unbilled revenue, deposits for premises, property, plant and equipment, right-of-use asset and other assets. Segment liabilities primarily includes trade payables, deferred revenues, advance from customers, employee benefit obligations, lease liabilities and other liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by both the segments is allocated to each of the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

(₹ in million)

Particulars	Three month period ended			Nine month period ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>(a) Segment revenue</b>						
Product licenses and related activities	15,610	15,176	16,796	46,737	42,953	57,862
IT solutions and consulting services	1,542	1,563	1,440	4,568	4,352	5,868
	<b>17,152</b>	<b>16,739</b>	<b>18,236</b>	<b>51,305</b>	<b>47,305</b>	<b>63,730</b>
<b>(b) Segment results</b>						
Product licenses and related activities	7,134	7,280	8,666	22,932	20,298	27,474
IT solutions and consulting services	344	464	372	1,193	1,170	1,612
	<b>7,478</b>	<b>7,744</b>	<b>9,038</b>	<b>24,125</b>	<b>21,468</b>	<b>29,086</b>
Finance income	710	1,047	1,018	2,393	2,570	3,317
Other un-allocable (expenses), net	(488)	(501)	(714)	(1,799)	(1,667)	(2,180)
<b>Profit before tax</b>	<b>7,700</b>	<b>8,290</b>	<b>9,342</b>	<b>24,719</b>	<b>22,371</b>	<b>30,223</b>

Reporting segmentwise revenue, results, assets and liabilities (continued)

(₹ in million)

Particulars	Three month period ended			Nine month period ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>(c) Segment assets</b>						
Product licenses and related activities	26,643	26,298	30,117	26,643	30,117	27,422
IT solutions and consulting services	1,481	1,638	1,199	1,481	1,199	1,606
Unallocable	69,440	63,269	60,832	69,440	60,832	70,329
	<b>97,564</b>	<b>91,205</b>	<b>92,148</b>	<b>97,564</b>	<b>92,148</b>	<b>99,357</b>
<b>(d) Segment liabilities</b>						
Product licenses and related activities	12,395	12,188	10,880	12,395	10,880	11,264
IT solutions and consulting services	1,514	1,321	1,354	1,514	1,354	1,183
Unallocable	7,024	7,066	7,159	7,024	7,159	8,322
	<b>20,933</b>	<b>20,575</b>	<b>19,393</b>	<b>20,933</b>	<b>19,393</b>	<b>20,769</b>

6 Unaudited standalone results for the three and nine month period ended December 31, 2024

(₹ in million, except per share data)

Particulars	Three month period ended			Nine month period ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	13,054	12,088	13,748	38,096	35,719	47,845
Net profit for the period	4,821	4,971	7,001	15,152	15,487	20,279
Earnings per equity share (face value ₹ 5 each, fully paid)						
Basic (in ₹)	55.55	57.32	80.83	174.69	178.97	234.27
Diluted (in ₹)	55.21	56.94	80.45	173.54	178.00	232.78

7 The above financial results are also available on the Company's website: <https://investor.ofss.oracle.com>.

For and on behalf of the Board of Directors  
Oracle Financial Services Software Limited

Makarand Padalkar  
Managing Director & Chief Executive Officer  
DIN: 02115514

Mumbai, India  
January 15, 2025

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Oracle Financial Services Software Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Oracle Financial Services Software Limited (the "Holding Company"), its subsidiaries and controlled trust (the Holding Company, its subsidiaries and controlled trust together referred to as "the Group"), for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in the Annexure 'A' to this report.





# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

per Govind Ahuja

Partner

Membership No.: 048966

UDIN: 25048966BMNXGT7106

Place: Mumbai

Date: January 15, 2025



# S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

## Annexure A

Particulars	Name of the Subsidiary
Direct Subsidiaries	1) Oracle Financial Services Software B.V.
	2) Oracle Financial Services Software Pte. Ltd.
	3) Oracle Financial Services Software Chile Limitada
	4) Oracle Financial Services Software (Shanghai) Limited
	5) Oracle Financial Services Software America, Inc.
	6) ISP Internet Mauritius Company
	7) Oracle (OFSS) Processing Services Limited
	8) Oracle (OFSS) ASP Private Limited
	9) Mantas India Private Limited
	10) Oracle (OFSS) BPO Services Limited
Subsidiaries of Subsidiaries	Subsidiary of Oracle Financial Services Software B.V.:
	11) Oracle Financial Services Software SA
	Subsidiary of Oracle Financial Services Software Pte Ltd:
	12) Oracle Financial Services Consulting Pte. Ltd.
	Subsidiaries of Oracle Financial Services Software America, Inc.:
	13) Oracle Financial Services Software, Inc.
	14) Mantas Inc.
	Subsidiary of Mantas Inc.:
15) Sotas Inc.	
Trust	Subsidiary of ISP Internet Mauritius Company:
	16) Oracle (OFSS) BPO Services Inc.
	17) i-flex ESOP Stock Trust



- B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.

Not Applicable

- C. Format for disclosing outstanding default on loans and debt securities.

There is no default on loans and debt securities during the Quarter ended December 31, 2024.

- D. Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Not Applicable

- E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)

Not Applicable