

Secretarial Section

Head Office, 57- V.E. Road,
Thoothukudi – 628 002.

☎: 0461-2325136

e-mail: secretarial@tmbank.in

CIN: L65110TN1921PLC001908



Ref.No.TMB.SE.72/2024-25

09.07.2024

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051.

The Manager,
Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Ref: Symbol: TMB / Scrip Code: 543596

Dear Sir/Madam,

Sub: Change in Senior Management - Appointment of Shri.K.Ananth as Head of Internal Audit of the Bank

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform that, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Bank in their meeting held today i.e., July 09, 2024, have approved the appointment of Shri.K.Ananth, Deputy General Manager as Head of Internal Audit of the Bank, with effect from August 01, 2024, in place of Shri.N.Surendran, Deputy General Manager, whose term as the Head of Internal Audit will end at the closure of office hours, as on July 31, 2024.

The appointment of Shri.K.Ananth as Head of Internal Audit is made in compliance with the circular issued by the Reserve Bank of India on Risk Based Internal Audit (RBIA) Framework – DoS.CO.PPG./SEC.04/11.01.005/2020-21 dated January 07, 2021.

As per the extant RBI norms, the Bank is in the process of submitting an application to RBI as per circular issued by the Reserve Bank of India on Risk Based Internal Audit (RBIA) Framework – DoS.CO.PPG./SEC.04/11.01.005/2020-21 dated January 07, 2021.

The requisite disclosure, as required, as per the requirements of Regulation 30, read with Schedule III - Para A (7) of Part A of the SEBI Listing Regulations (as applicable) and SEBI Circular Ref. No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is provided in “**Annexure – A**”.

The Board meeting commenced at 10.00 a.m. IST and concluded at 2.50 p.m. IST.

Kindly take the information on record.

Yours faithfully,

For Tamilnad Mercantile Bank Limited



Swapnil Yelgaonkar

Company Secretary & Compliance Officer

Membership No: ACS 21877

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**Annexure – A****Information as required under Regulation 30 - Para A (7) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

S.No.	Particulars	Description
1	Reason for change viz. appointment, resignation, removal, death or otherwise	<p>Appointment of Shri.K.Ananth, Deputy General Manager as Head of Internal Audit of the Bank, with effect from August 01, 2024, in place of Shri.N.Surendran, Deputy General Manager, whose term as the Head of Internal Audit will end at the closure of office hours, as on July 31, 2024.</p> <p>The appointment of Shri.K.Ananth as Head of Internal Audit is made in compliance with the circular issued by the Reserve Bank of India on Risk Based Internal Audit (RBIA) Framework – DoS.CO.PPG./SEC.04/11.01.005/2020-21 dated January 07, 2021.</p>
2	Date of appointment / cessation (as applicable) & Term of appointment	With effect from August 01, 2024
3	Brief Profile (in case of appointment)	Shri.K.Ananth holds a bachelor's degree in science. He has completed CAIIB, DISA & DTIRM. He started his career in 1993 at Tamilnad Mercantile Bank Ltd., He has grown professionally from a clerk to a Deputy General Manager at Tamilnad Mercantile Bank Ltd., He is a seasoned banking professional with more than 30 years of experience across various banking functions including banking operations, regional supervision, credit monitoring cell, DFM Department and internal inspection
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable