



Olectra Greentech Limited

January 29, 2025

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 <u>Scrip Code: 532439</u>	To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai-400 051 <u>Symbol: OLECTRA</u>
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Dear Sir/Madam,

Sub: Integrated Filing (Financial) for the third quarter ended December 31, 2024:

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financials) for the third quarter ended December 31, 2024.

The same is available on the website of the Company at <https://olectra.com/financial-results/>

This is for your information and records.

Thanking you,

For Olectra Greentech Limited



P. Hanuman Prasad
Company Secretary & Compliance Officer

Encl: As above



Olectra Greentech Limited

Olectra Greentech Limited

(CIN: L34100TG2000PLC035451) - Email ID: Info@olectra.com - www.olectra.com

Registered office: S-22, 3rd Floor, Technocrat Industrial Estate, Balanagar, Hyderabad - 500037, Telangana; Tel: 040-46989999

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS ENDED 31 DECEMBER, 2024

All amounts in Indian Rupees Lakhs

Sl. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024 (Un audited)	30.09.2024 (Un audited)	31.12.2023 (Un audited)	31.12.2024 (Un audited)	31.12.2023 (Un audited)	31.03.2024 (Audited)
1	2	3	4	5	6	7	8
1	Income						
	(a) Revenue from operations	50,683.45	51,407.28	33,194.86	1,32,508.95	83,583.72	1,11,397.16
	(b) Other Income	173.72	279.10	271.06	765.39	761.59	1,222.28
	Total Income	50,857.17	51,686.38	33,465.92	1,33,274.34	84,345.31	1,12,619.44
2	Expenses						
	(a) Cost of materials consumed	36,511.93	41,035.88	27,687.49	99,914.44	64,347.06	84,835.04
	(b) Purchases of stock - in - trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	2,124.01	(2,477.37)	(2,869.37)	223.25	(2,769.66)	(3,056.73)
	(d) Power & Fuel	372.31	374.54	298.14	1,022.73	529.98	834.72
	(e) Testing & other operating expenses	939.27	894.85	741.32	2,502.10	2,230.58	3,304.80
	(f) Employee Benefit Expenses	2,205.27	2,379.40	1,732.77	6,337.26	4,718.68	6,568.73
	(g) Finance costs	1,072.13	1,117.78	1,307.38	3,059.58	2,954.63	4,222.61
	(h) Depreciation and amortization expense	713.93	709.91	684.98	2,110.09	2,026.30	2,707.81
	(i) Other Expenses	831.06	1,154.75	891.09	2,712.07	2,024.73	3,331.85
	Total Expenses	44,769.91	45,189.74	30,473.80	1,17,881.52	76,062.30	1,02,748.83
3	Profit/(loss) before exceptional items and tax (1 - 2)	6,087.26	6,496.64	2,992.12	15,392.82	8,283.01	9,870.61
4	Exceptional items	-	-	-	-	-	-
5	Profit/ (loss) before tax (3 - 4)	6,087.26	6,496.64	2,992.12	15,392.82	8,283.01	9,870.61
6	Tax Expense:						
	(a) Current tax	2,147.38	1,757.81	789.42	4,694.57	2,152.49	2,563.37
	(b) Deferred Tax charge/(credit)	(690.69)	(81.02)	(25.42)	(826.38)	(65.94)	(57.04)
	Total Tax Expense	1,456.69	1,676.79	764.00	3,868.19	2,086.55	2,506.33
7	Net Profit after tax (5-6)	4,630.57	4,819.85	2,228.12	11,524.63	6,196.46	7,364.28
8	Other Comprehensive income - not reclassifiable to P&L (net of tax)	-	-	-	-	-	17.93
9	Total Comprehensive income (7+ 8)	4,630.57	4,819.85	2,228.12	11,524.63	6,196.46	7,382.21
10	Paid up equity share capital (Face value of Rs.4/- each)	3,283.23	3,283.23	3,283.23	3,283.23	3,283.23	3,283.23
11	Other equity						88,633.34
12	Earnings per share in Rupees (Face value of Rs.4/- each)* :						
	(a) Basic	5.64	5.87	2.71	14.04	7.55	8.97
	(a) Diluted	5.64	5.87	2.71	14.04	7.55	8.97
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	



Registered Office : S-22, 3rd Floor, Technocrat Industrial Estate, Balanagar,
Hyderabad - 500037, Telangana, India. Tel : + 040-46989999

CIN : L34100TG2000PLC035451, E-mail : Info@olectra.com, www.olectra.com



Olectra Greentech Limited

Notes:

- 1 The above unaudited standalone financial results were reviewed by the audit Committee and thereafter approved at the meeting of the Board of Directors held on 29th January, 2025. The auditors have issued unqualified audit opinion on these results.
- 2 The above Standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 3 Segment reporting: In line with the provisions of Ind AS 108, the operations of the Company fall primarily under manufacturing of Composite Polymer Insulators & Electric Vehicles which includes e-buses & e-trucks and accordingly considered under reportable segments by the management.
- 4 The Code on Social Security, 2020 ("Code") received Presidential assent in September 2020. The Code has been published in the Gazette of India. However the related final rules have not yet been issued and the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and the rules thereunder when they come into effect.
- 5 The previous period figures have been regrouped / reclassified, wherever necessary to conform to the current period presentation.

Place: Hyderabad
Date: 29th January, 2025



For Olectra Greentech Limited


K.V. Pradeep
Chairman and Managing Director
DIN: 02331853

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Olectra Greentech Limited

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(CIN: L34100TG2000PLC035451) - Email ID: Info@olectra.com - www.olectra.com

Registered office: S-22, 3rd Floor, Technocrat Industrial Estate, Balanagar, Hyderabad - 500037, Telangana; Tel: 040-46989999

Standalone Segment Revenue, Results and Capital Employed

All amounts in Indian Rupees Lakhs

Sl. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024 (Un audited)	30.09.2024 (Un audited)	31.12.2023 (Un audited)	31.12.2024 (Un audited)	31.12.2023 (Un audited)	31.03.2024 (Audited)
	Segment wise revenue and results:						
1	Segment revenue:						
	a) Insulator division	4,705.52	4,120.50	3,607.14	12,577.05	9,752.13	14,297.12
	b) e-vehicle division	45,977.93	47,286.78	29,587.72	1,19,931.90	73,831.59	97,100.04
	Total	50,683.45	51,407.28	33,194.86	1,32,508.95	83,583.72	1,11,397.16
	Net revenue from operations	50,683.45	51,407.28	33,194.86	1,32,508.95	83,583.72	1,11,397.16
2	Segment results: (Profit before Tax & Interest)						
	a) Insulator division	1,224.35	1,070.07	714.33	3,338.14	2,183.62	3,283.60
	b) e-vehicle division	5,926.52	6,535.83	3,576.65	15,088.78	9,023.17	10,770.34
	Total	7,150.87	7,605.90	4,290.98	18,426.92	11,206.79	14,053.94
	Less: Interest	1,072.13	1,117.78	1,307.38	3,059.58	2,954.63	4,222.61
	Less: Unallocable expenditure/ (income) (net)	(8.52)	(8.52)	(8.52)	(25.48)	(30.85)	(39.28)
	Total profit before tax	6,087.26	6,496.64	2,992.12	15,392.82	8,283.01	9,870.61
3	Segment assets:						
	a) Insulator division	19,695.51	19,660.07	16,376.53	19,695.51	16,376.53	17,815.32
	b) e-vehicle division	2,04,883.60	1,69,525.58	1,33,262.40	2,04,883.60	1,33,262.40	1,26,305.67
	c) Unallocated	11,600.21	10,536.20	8,527.15	11,600.21	8,527.15	8,725.41
	Total	2,36,179.32	1,99,721.85	1,58,166.08	2,36,179.32	1,58,166.08	1,52,846.40
4	Segment liabilities:						
	a) Insulator division	4,994.56	5,976.27	5,691.33	4,994.56	5,691.33	7,329.13
	b) e-vehicle division	1,20,187.27	88,845.66	56,434.97	1,20,187.27	56,434.97	49,594.58
	c) Unallocated	7,884.62	6,417.61	5,308.91	7,884.62	5,308.91	4,006.12
	Total	1,33,066.45	1,01,239.54	67,435.21	1,33,066.45	67,435.21	60,929.83
5	Capital Employed (3-4)						
	a) Insulator division	14,700.95	13,683.80	10,685.20	14,700.95	10,685.20	10,486.19
	b) e-vehicle division	84,696.33	80,679.92	76,827.43	84,696.33	76,827.43	76,711.09
	c) Unallocated	3,715.59	4,118.59	3,218.24	3,715.59	3,218.24	4,719.29
	Total	1,03,112.87	98,482.31	90,730.87	1,03,112.87	90,730.87	91,916.57

Place: Hyderabad
Date: 29th January, 2025



For Olectra Greentech Limited

K.V. Pradeep
Chairman and Managing Director
DIN: 02331853



SARATH & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31ST DECEMBER 2024, PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To

The Board of Directors,
M/s Olectra Greentech Limited
Hyderabad.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of M/s Olectra Greentech Limited ("the Company") for the quarter and nine months' period ended December 31, 2024 and the year to date from April 01, 2024 to December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the regulation") as amended, read with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March, 2019.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act and as per the presentation requirements of SEBI Circular and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sarath & Associates
Chartered Accountants
FRN: 005120S



CA S Srinivas
Partner

M. No: 202471

UDIN: 25202471BMKVSP 6124

Date: 29.01.2025

Place: Hyderabad

HEAD OFFICE : 4th Floor, Maas Heights, 8-2-577/B, Road No. 8, Banjara Hills, Hyderabad - 500034.

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BRANCH OFFICES : MUMBAI, DELHI, CHENNAI, KOLKATA, VIJAYAWADA & TIRUPUR (TN)



Olectra Greentech Limited

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2024

All amounts in Indian Rupees Lakhs

Sl. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024 (Un audited)	30.09.2024 (Un audited)	31.12.2023 (Un audited)	31.12.2024 (Un audited)	31.12.2023 (Un audited)	31.03.2024 (Audited)
1	2	3	4	5	6	7	8
1	Income						
	(a) Revenue from operations	51,536.64	52,367.48	34,214.12	1,35,297.79	86,532.52	1,15,413.54
	(b) Other Income	221.85	251.36	251.43	779.18	683.59	1,160.38
	Total Income	51,758.49	52,618.84	34,465.55	1,36,076.97	87,216.11	1,16,573.92
2	Expenses						
	(a) Cost of materials consumed	36,684.27	41,252.33	27,629.14	1,00,346.95	64,811.75	85,479.17
	(b) Purchases of stock - in - trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	2,124.01	(2,477.37)	(2,869.37)	223.25	(2,769.66)	(3,056.73)
	(d) Power & Fuel	366.36	420.31	298.45	1,075.98	537.00	863.84
	(e) Testing & other operating expenses	1,330.76	1,411.25	1,485.53	3,892.68	3,726.75	5,247.85
	(f) Employee Benefit Expenses	2,295.94	2,467.99	1,832.79	6,605.95	4,975.85	6,907.21
	(g) Finance costs	1,075.14	1,121.28	1,305.77	3,155.67	2,999.66	4,305.32
	(h) Depreciation and amortization expense	906.58	964.89	920.42	2,778.66	2,700.51	3,667.66
	(i) Other Expenses	841.92	1,168.06	952.53	2,745.01	2,105.54	3,381.20
	Total Expenses	45,624.98	46,328.74	31,555.26	1,20,824.15	79,087.40	1,06,795.52
3	Profit/(loss) before share of profit/(loss) of associates, exceptional items and tax (1 - 2)	6,133.51	6,290.10	2,910.29	15,252.82	8,128.71	9,778.40
4	Share of profit/ (loss) of associates	61.77	192.71	473.41	610.15	437.86	799.36
5	Profit/(loss) before exceptional items and tax (3 + 4)	6,195.28	6,482.81	3,383.70	15,862.97	8,566.57	10,577.76
6	Exceptional items	-	-	-	-	-	-
7	Profit / (loss) before tax (5 - 6)	6,195.28	6,482.81	3,383.70	15,862.97	8,566.57	10,577.76
8	Tax Expense:						
	(a) Current tax	2,147.38	1,757.81	789.42	4,694.57	2,152.49	2,563.37
	(b) Deferred Tax charge/(credit)	(613.81)	(40.29)	(116.88)	(683.92)	37.76	148.97
	Total Tax Expense	1,533.57	1,717.52	672.54	4,010.65	2,190.25	2,712.34
9	Net Profit after tax (7 - 8)	4,661.71	4,765.29	2,711.16	11,852.32	6,376.32	7,865.42
10	Profit/ (Loss) attributable to non controlling interest	29.10	9.11	12.63	63.88	64.13	182.08
11	Profit/(Loss) attributable to equity holders of the Parent	4,632.61	4,756.18	2,698.53	11,788.44	6,312.19	7,683.34
12	Other Comprehensive income - not reclassifiable to P&L (net of tax)	-	-	-	-	-	17.93
13	Total Comprehensive income (9 + 12)	4,661.71	4,765.29	2,711.16	11,852.32	6,376.32	7,883.35
14	Total comprehensive income attributable to non controlling interest	29.10	9.11	12.63	63.88	64.13	182.08
15	Total comprehensive income attributable to equity holders of the Parent (13 - 14)	4,632.61	4,756.18	2,698.53	11,788.44	6,312.19	7,701.27
16	Paid up equity share capital (Face value of Rs.4/- each)	3,283.23	3,283.23	3,283.23	3,283.23	3,283.23	3,283.23
17	Other equity						88,064.53
18	Earnings per share in Rupees (Face value of Rs.4/- each)* :						
	(a) Basic	5.64	5.79	3.29	14.36	7.69	9.36
	(a) Diluted	5.64	5.79	3.29	14.36	7.69	9.36

(Not annualised) (Not annualised) (Not annualised) (Not annualised) (Not annualised)



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CIN : L34100TG2000PLC035451, E-mail : Info@olectra.com, www.olectra.com



Olectra Greentech Limited

Notes:

- 1 The above consolidated unaudited financial results of Olectra Greentech Limited ("the Company") including its subsidiaries (Collectively known as "the Group"), its associates and joint venture (as mentioned in note 3) were reviewed by the audit committee and thereafter approved at the meeting of the Board of Directors held on 29th January, 2025. The auditors have issued unqualified audit opinion on these results.
- 2 These consolidated financial results of the Group have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 3 The consolidated financial results include the results of the following entities:

Name of the Company	Country of Incorporation	Nature of Relationship	% of Holding
EVEY Trans (GTC) Private Limited	India	Subsidiary	51%
SSISPL-OGL-BYD Consortium	India	Joint Venture	100%
EVEY Trans (MHS) Private Limited	India	Associate	26%
EVEY Trans (UJJ) Private Limited	India	Associate	34%
EVEY Trans (SMC) Private Limited	India	Associate	26%
EVEY Trans (SIL) Private Limited	India	Associate	26%
EVEY Trans (JAB) Private Limited	India	Associate	26%
EVEY Trans (BLR) Private Limited	India	Associate	26%
EVEY Trans (TEL) Private Limited	India	Associate	26%
EVEY Trans (MAH) Private Limited	India	Associate	26%

- 4 Segment reporting: In line with the provisions of Ind AS 108, the operations of the Group fall primarily under manufacturing of Composite Polymer Insulators & Electric Vehicles which includes e-buses & e-trucks and accordingly considered under reportable segments by the management.
- 5 The Code on Social Security, 2020 ("Code") received Presidential assent in September 2020. The Code has been published in the Gazette of India. However the related final rules have not yet been issued and the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and the rules thereunder when they come into effect.
- 6 The above consolidated results are after excluding revenues and profits from sale of buses by the Parent Company to its subsidiaries. The subsidiaries earn revenues by operating these buses for STU's and hence the same are capitalised in the books of subsidiaries . Therefore, the consolidated revenues and profits of the Group may be lower than the standalone revenues and profits.
- 7 The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current period presentation.

Place: Hyderabad
Date: 29th January, 2025



For Olectra Greentech Limited


K.V. Pradeep
Chairman and Managing Director
DIN: 02331853



Olectra Greentech Limited

Olectra Greentech Limited

(CIN: L34100TG2000PLC035451) -Email ID: Info@olectra.com - www.olectra.com

Registered office: S-22, 3rd Floor, Technocrat Industrial Estate, Balanagar, Hyderabad - 500037, Telangana; Tel:040-46989999

Consolidated Segment Revenue, Results and Capital Employed

All amounts in Indian Rupees Lakhs

Sl. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024 (Un audited)	30.09.2024 (Un audited)	31.12.2023 (Un audited)	31.12.2024 (Un audited)	31.12.2023 (Un audited)	31.03.2024 (Audited)
Segment wise revenue and results:							
1	Segment revenue:						
	a) Insulator division	4,705.52	4,120.50	3,607.14	12,577.05	9,752.13	14,297.12
	b) e-vehicle division	46,831.12	48,246.98	30,606.98	1,22,720.74	76,780.39	1,01,116.42
	Total	51,536.64	52,367.48	34,214.12	1,35,297.79	86,532.52	1,15,413.54
	Net revenue from operations	51,536.64	52,367.48	34,214.12	1,35,297.79	86,532.52	1,15,413.54
2	Segment results: (Profit before Tax & Interest)						
	a) Insulator division	1,224.35	1,070.07	714.33	3,338.14	2,183.62	3,283.60
	b) e-vehicle division	6,037.55	6,525.49	3,966.62	15,655.02	9,351.76	11,560.20
	Total	7,261.90	7,595.56	4,680.95	18,993.16	11,535.38	14,843.80
	Less: Interest	1,075.14	1,121.28	1,305.77	3,155.67	2,999.66	4,305.32
	Less: Unallocable expenditure/(income) (net)	(8.52)	(8.53)	(8.52)	(25.48)	(30.85)	(39.28)
	Total profit before tax	6,195.28	6,482.81	3,383.70	15,862.97	8,566.57	10,577.76
3	Segment assets:						
	a) Insulator division	19,695.51	19,660.07	16,376.53	19,695.51	16,376.53	17,815.32
	b) e-vehicle division	1,97,752.92	1,77,778.41	1,42,082.53	1,97,752.92	1,42,082.53	1,35,329.94
	c) Unallocated	8,760.94	7,830.60	5,308.15	8,760.94	5,308.15	5,712.44
	Total	2,26,209.37	2,05,269.08	1,63,767.21	2,26,209.37	1,63,767.21	1,58,857.70
4	Segment liabilities:						
	a) Insulator division	4,994.56	5,976.27	5,691.33	4,994.56	5,691.33	7,329.13
	b) e-vehicle division	1,09,495.30	93,778.91	62,207.79	1,09,495.30	62,207.79	55,353.96
	c) Unallocated	8,534.87	6,990.98	5,714.45	8,534.87	5,714.45	4,513.98
	Total	1,23,024.73	1,06,746.16	73,613.57	1,23,024.73	73,613.57	67,197.07
5	Capital Employed (3-4)						
	a) Insulator division	14,700.95	13,683.80	10,685.20	14,700.95	10,685.20	10,486.19
	b) e-vehicle division	88,257.62	83,999.50	79,874.74	88,257.62	79,874.74	79,975.98
	d) Unallocated	226.07	839.62	(406.30)	226.07	(406.30)	1,198.46
	Total	1,03,184.64	98,522.92	90,153.64	1,03,184.64	90,153.64	91,660.63

Place: Hyderabad
Date: 29th January, 2025



For Olectra Greentech Limited

K.V. Pradeep
Chairman and Managing Director
DIN: 02331853



SARATH & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED AND NINE MONTHS' PERIOD ENDED 31st DECEMBER 2024, PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To
The Board of Directors,
M/s Olectra Greentech Limited
Hyderabad.

We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of Olectra Greentech Limited ('the Company') and its Subsidiary and Joint Venture Entity (the company and its Subsidiary and Joint Venture Entity together referred to as "the Group") and its share of the net profits/(Loss) and total comprehensive income/loss of its associates for the quarter ended 31st December 2024 and for Nine Months' period from 1st April 2024 to 31st December 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the regulation") as amended.

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The statement includes the results of the following entities:

- SSISPL-OGL-BYD Consortium - 100% Joint Venture
- EVEY Trans (GTC) Private Limited -51% Subsidiary
- EVEY Trans (MHS) Private Limited -26% Associate
- EVEY Trans (UJJ) Private Limited - 34% Associate
- EVEY Trans (SMC) Private Limited - 26% Associate
- EVEY Trans (SIL) Private Limited - 26% Associate
- EVEY Trans (JAB) Private Limited - 26% Associate
- EVEY Trans (BLR) Private Limited - 26% Associate
- EVEY Trans (TEL) Private Limited - 26% Associate
- EVEY Trans (MAH) Private Limited - 26% Associate



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Based on our review conducted and procedures performed as stated in paragraph above and upon consideration of the unaudited financial results of the Subsidiary, Associates and joint venture furnished to us by the Management, referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter:

We did not review the interim financial results of one Subsidiary and one Joint Venture included in the consolidated unaudited financial results, whose interim financial results reflect total revenue of Rs. 1096.23 Lakhs and Rs. 3,262.56 Lakhs, total net profit after tax of Rs. 39.17 Lakhs and Rs. 81.52 Lakhs and total comprehensive income of Rs. 39.17 Lakhs and Rs. 81.52 Lakhs, for the quarter ended 31st December 2024 and for the period from 1st April 2024 to 31st December 2024 respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs 61.77 Lakhs & Rs 610.15 Lakhs and total comprehensive income of Rs 61.77 Lakhs & Rs 610.15 Lakhs for the quarter ended 31st December 2024 and for the period from 1st April 2024 to 31st December 2024, respectively, as considered in the consolidated unaudited financial results, in respect of eight associates, whose interim financial results have not been reviewed by us. Our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiary, associates and joint venture, is based solely on the information provided by the Management.

Our conclusion on the Statement is not modified in respect of the above matter.

For Sarath & Associates
Chartered Accountants
FRN: 005120S



J. Jm
CA S Srinivas
Partner
M. No: 202471
UDIN: 25202471BMKUS@9351


Date: 29.01.2025
Place: Hyderabad



Olectra Greentech Limited

- A. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. **Annexure B, No deviation.**
- B. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES: **Not applicable, No Default.**
- C. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter): **Not Applicable.**
- D. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONGWITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter): **Not applicable.**

Annexure - B

Statement of Deviation/ Variation in utilisation of funds raised						
Name of listed entity	Olectra Greentech Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	10.10.2018, 30.03.2019, 09.04.2019					
Amount Raised	504,42,57,500(10.10.2018) & 16,22,02,500(30.03.2019) & 16,22,02,500(09.04.2019)					
Report filed for Quarter ended	31st December, 2024					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	NA					
Is there a Deviation / Variation in use of funds raised	NO					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If YES, Date of Shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation, in the following table	NA					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
NA	NA	NA	NA	NA	NA	NA
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilised as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						
 B. Sharat Chandra Chief Financial Officer						
