

**Ref: HCL/2024-25/DOE/09**

**Date: July 25, 2024**

The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.  
**Scrip Code: 526217**

The National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051.  
**Scrip Symbol: HITEHCORP**

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Re-appointment of Independent Director**

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In accordance with Regulation 30 and other applicable provisions of Listing Regulations, as amended from time to time, and in continuation of our intimation dated May 16, 2024, approval of the shareholders of the Company was sought in Annual General Meeting of the Company held on 25<sup>th</sup> July 2024 for re-appointment of Ms. Kalpana Merchant (DIN: 00827907) as Independent Director of the Company as a Non-Executive Independent Director for a second term of five consecutive years commencing from February 27, 2025. The said re-appointment of **Ms. Kalpana Merchant (DIN: 00827907)** as Independent Director was approved by the shareholder by special resolution.

**Ms. Kalpana Merchant** is not related to any of the Directors or Key Managerial Personnel or members of the Promoter(s)/Promoter(s) group of the Company.

The profile of Ms. Kalpana Merchant is enclosed as **Annexure A**.

Further, to the best of our knowledge and information and as confirmed by Ms. Kalpana Merchant, she has not been debarred from holding the office as a Director of the Company, by virtue of any order passed by the Securities and Exchange Board of India or any other authority. Further, as affirmed by her, she is not disqualified from holding the office as a Director pursuant to the provisions of Section 164 of the Companies Act, 2013.


You are requested to take the above information on record.

Yours faithfully,  
**For Hitech Corporation Limited**

**Ashish Roongta**  
**Company Secretary & Compliance Officer**  
**Encl: As Above**

**ANNEXURE A.**

**Details of disclosure as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

Sr. No.	Particular	Details	
			
		<b>Ms. Kalpana Merchant (DIN: 00827907)</b>	
1.	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise;</del>	Re-appointment as an Independent Director for second term after completion of first term of five years.	
2.	Date of re-appointment	27 <sup>th</sup> February, 2025.	
3.	Date of cessation	Not Applicable	
4.	Term of re-appointment	Re-appointment for period of consecutive five years from 27 <sup>th</sup> February, 2025 to 26 <sup>th</sup> February, 2030.	
5.	Brief profile	<p>Ms. Kalpana V. Merchant is a senior partner at Jerome Merchant &amp; Partners. Ms. Merchant has over thirty-five years' experience as a solicitor and prior to Jerome Merchant &amp; Partners, she was a partner at Kanga &amp; Co and AZB &amp; Partners, Mumbai.</p> <p>Her expertise is in real estate, dispute resolution and banking and finance laws with she being recognized as a leading individual in Real Estate and Construction by Legal 500 in the Real Estate Sector by Chambers and was ranked as one of the top 100 lawyers in India by Vantage Asia. She has vast experience in various fields of law including real estate, M&amp;A, banking and finance and private wealth management. Ms. Merchant graduated with a degree in law from the Government Law College, Mumbai and is a qualified Solicitor and Notary.</p>	
6.	Disclosure of relationships between directors.	Ms. Kalpana Merchant is an Independent Director and is not related to any other directors of the Company.	