



GDL LEASING & FINANCE LTD.
GIVING DREAM LOAN

To,
The Department of Corporate Services
BSE Limited
Phiroze, Jeejeebhoy Towers
Dalal Streets, Mumbai - 400001

Date: 29th May, 2024

Sub: Outcome of Board Meeting held on 29th May, 2024
Ref.: BSE Scrip-530855

Dear Sir/Madam,

Pursuant to Regulation 30 & Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, we would like to inform you that the Board of Directors of our Company, **G D L Leasing and Finance Limited**, in their meeting held on today i.e. Wednesday, 29th Day of May, 2024, commenced at 03.30 PM and concluded at 06.00 PM at its registered office situated at 206, Second Floor, Vardhman Diamond Plaza, Plot No. 3, DDA Community Centre, D.B Gupta Road, Motia Khan, Pahar Ganj, New Delhi-110055 of Company has approved:

1. Pursuant to Regulations 33 and other applicable provisions of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, we are enclosing herewith:
 - i) Audited Financial Result for the quarter and year ended on March 31, 2024 and Statement of Assets and Liabilities for the year ended March 31, 2024.
 - ii) Audited Report on the Audited Financial Results issued by M/s S. Agarwal & Co., Statutory Auditors of the Company.
 - iii) Declaration for the unmodified Auditors' Report.
2. Mr. Atul Jain, has been appointed as President of the Company with effect from 29th May, 2024.

We are enclosing herewith the brief details of the aforesaid changes as prescribed under SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, as Annexure A.

3. Appointment of M/s. Amit H.V. & Associates, Company Secretaries, as the Secretarial Auditor of the Company for the F.Y. 2023-24 to conduct the Secretarial Audit of the Company pursuant to Section 204 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Approved appointment of Mr. Prem Kumar Jain, as Chairperson of the Board with effect from 29th May, 2024.

Head Office:-
GDL Leasing & Finance Ltd.
206, Vardhman Diamond Plaza
Paharganj, New Delhi-110055
Ph. No. 011-69206216

Hyderabad Office:-
GDL Leasing & Finance Ltd.
104, Blue Chip Arcade
3-6-111, Himayat Nagar
Hyderabad-500029
Ph. No. 040-49989622

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gdlgroup@yahoo.com

5. Approved appointment of Mr. Sanjay Goel as an Additional Director designated as Non-Executive Independent Director, subject to allotment of Director Identification No. (DIN) from the Ministry of Corporate Affairs (MCA).

This is for your kind information & record purpose, please do needful.

Thanking You

For G D L Leasing and Finance Limited



**Prem Kumar Jain
(Additional Director)**



Annexure-A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	(Description) Mr. Atul Jain
1.	Reason for change viz appointment, resignation, removal, death or otherwise;	Appointment
2.	Date of appointment/cessation (as applicable) & term of appointment	w.e.f. 29th May, 2024 Terms of appointment: Full Time Employment.
3.	Brief profile (in case of appointment)	Mr. Atul Jain has over two decades of experience in the Planning & Fulfillment and Sales & Distribution. Before joining G D L Leasing and Finance Limited, he had worked with various Companies. Mr. Atul Jain holds a Bachelor's Degree.
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable

GDL LEASING AND FINANCE LIMITED
 205 VARDHMAN DIAMOND PLAZA, MOTIA KHAN, PAMARGANJ, DELHI-110055
 CIN: L74899DL1994PLC057107
 E-mail: gdlgroup@yahoo.com
CASH FLOW STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2024

(Rs. in lakhs)

Particulars	For the Year ended	For the Year ended
	31.03.2024	31.03.2023
	Audited	Audited
A: Cash flow from Operating Activities		
Profit before Tax		
Adjustment For:-	13.94	1.21
Depreciation, amortisation and impairment		
Financial Cost	0.005	
(Profit) Loss on sale of assets/ Investments		
Provision for Employee benefit expenses		0.00
Interest income on investments		
Interest Income		
Dividend Income		
Operating Profit / (loss) before Working Capital Changes	13.95	1.21
Adjustment For:-		
Trade & Other receivables		
Inventories	-25.34	11.91
(Increase) Decrease in other Financial assets		
(Increase) Decrease in Financial assets		1.73
(Increase) Decrease in other non current assets	0	1.25
Increase (decrease) in Non current liabilities (Security Deposit)	-1.806	-0.26
Increase (decrease) in current liabilities	3.000	0.00
Increase (decrease) in other current Financial liabilities	-3.366	-0.01
Direct Taxes	1.579	0.37
NET CASH FLOW FROM OPERATING ACTIVITIES	-8.87	15.87
B: Cash flow from Investing Activities		
Purchase of Fixed assets		
Sale of Fixed assets	-0.202	
Net Cash from / (used in) investing activities	-0.20	0.00
C: Cash flow from Financing Activities		
Proceeds from issue of equity share capital		
Interest paid		
Increase / (Decrease) in borrowings	0.50	
Net Cash from / (used in) financing activities	0.50	
Net increase / (decrease) in cash and cash equivalents (A+B+C)	-8.57	15.87
Cash and cash equivalents at the beginning of the period	32.10	16.23
Cash and cash equivalents at the end of the period	23.53	32.10

For and Behalf of the board of directors
GDL Leasing and Finance Limited

Date: 29.05.2024
 Place: New Delhi

Prem Kumar Jain
 (Additional Director)
 DIN: 01151409

For GDL LEASING & FINANCE LTD.


Director

GDL LEASING AND FINANCE LIMITED

206 VARDHMAN DIAMOND PLAZA, MOTIA KHAN, PAHARGANI, DELHI-110055

CIN: L74899DL1994PLC057107

E-mail: gdlgroup@yahoo.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31 MARCH, 2024

(Amount in Lakh) except for equity share

Particulars	Quarter Ended			Year Ended	
	(31.03.2024)	(31.12.2023)	(31.03.2023)	(31.03.2024)	(31.03.2023)
	Unaudited	Unaudited	Unaudited	Audited	Audited
Revenue from Operations					
a	Interest Income	9.46	8.61	8.61	33.39
b	Dividend Income	-	-	-	-
c	Rental Income	-	-	-	-
d	Fees and Commission Income	-	-	-	-
f	Sale of Products	9.45	-	-	9.45
e	Sale of Service	-	-	-	-
(i)	Total Revenue from Operations	-	-	-	-
(ii)	Other Income	18.92	8.61	8.61	42.84
(iii)	Total Income (i+ii)	18.92	8.61	8.61	42.84
Expenses					
a	Cost of Material Consumed	-	-	-	-
b	Finance cost	0.031	-	-	0.05
c	Impairment of Financial Instruments	-	-	0.004	-
d	Employee benefit expense	2.90	3.55	4.19	13.13
e	Depreciation and amortisation expense	-	-	-	0.005
f	Fees and Commission Expenses	0.66	-	-	-
g	Other expenses	2.37	3.37	4.09	19.244
(iv)	Total Expenses	5.96	6.92	8.28	28.94
(v)	Profit before tax (iii-iv)	12.96	1.72	0.35	13.94
(vi)	Tax expense:				
a	Current tax	3.62	0.00	0.31	3.617
b	Deferred tax	0.01	0.00	0.002	0.011
c	Taxes relating to prior years	-	-	-	-
(vii)	Net Profit /Loss for the period	9.328	1.72	0.032	10.31
(viii)	Other Comprehensive Income				
a) (i)	Items that will not be reclassified to profit or loss	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
b) (i)	Items that will be reclassified to profit or loss	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income (viii)				
(ix)	Total Comprehensive income for the period (vii+viii)	9.328	1.72	0.03	10.31
(x)	Paid-up Equity Share Capital (Rs. 10 per share)	301.01	301.01	301.01	301.01
(xi)	Reserve & Surplus (i.e. other equity)	28.71	19.38	18.40	28.71
(xii)	Earning per equity share (Face Value of Rs. 10 each)				
a	Basic (Rs.)	0.001	0.010	0.001	0.343
b	Diluted (Rs.)	0.001	0.010	0.001	0.343

For and Behalf of the board of directors
GDL Leasing and Finance Limit

For GDL LEASING & FINANCE LTD.

Prem Kumar J:
(Additional Director
DIN: 011514


Director

Date: 29.05.2024
Place: New Delhi

GDL LEASING AND FINANCE LIMITED

206 VARDHMAN DIAMOND PLAZA, MOTI KHAN, PAHARGANJ, DELHI-110055

CIN: L74899DL1994PLC057107

E-mail: gdlgroup@yahoo.com

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2024

PARTICULARS		(Amount in Lakhs)	
		Year Ended (31.03.2024)	Year Ended (31.03.2023)
		Audited	Audited
A	Assets		
1	Financial Assets		
	a) Cash and Cash Equivalents	23.53	12.10
	b) Bank balance other than (a) above	0.00	0.00
	c) Receivables		
	(i) Trade Receivables		
	(ii) Other Receivables		
	d) Loans	313.85	288.51
	e) Investments		
	f) Other Financial Assets	0.00	0.00
	Total	337.38	320.62
2	Non Financial Assets		
	a) Current Tax Assets (Net)		
	b) Deferred Tax Assets (Net)	0.01	(0.00)
	c) Property, Plant and Equipment	0.26	0.06
	d) Capital work-in progress		
	e) Other intangible assets		
	f) Other Non Financial Assets	2.07	1.06
	Total	2.34	1.12
	Total Assets	340.50	321.74
B	Equity and Liabilities		
1	Equity		
	a) Equity Share Capital	301.01	301.01
	b) Other Equity	28.71	18.40
	Total Equity	329.72	319.41
2	Liabilities		
	Financial Liabilities		
	a) Derivatives Financial Instruments		
	b) Payables		
	c) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
	(iii) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
	d) Short Term Borrowing	0.50	0.00
	e) Deposits	3.00	0.00
	f) Other Financial Liabilities	2.87	1.30
	Total	6.37	1.30
	Non Financial Liabilities		
	a) Current Tax Liabilities (Net)		
	b) Provisions	3.62	0.71
	c) Other non financial liabilities	0.78	0.72
	Total	4.40	1.04
	Total Equity and Liabilities	340.50	321.74

Note: The above results for the quarter and year ended 31 March 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 29.05.2024. Audit of the financial results for the quarter and year ended 31st March 2024 as required under Regulations 33 of the MFR (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.

For GDL LEASING AND FINANCE LTD.

GDL Leasing and Finance Limited

Director

Date: 29.05.2024
Place: New Delhi

Prem Kumar Jain
(Additional Director)
DIN: 01151409



**Independent Auditor's Report on the Quarterly and Year to Date Audited
Standalone Financial Results of the Company Pursuant to the Regulation
33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015, as amended**

To,
The Board of Directors of GDL Leasing and Finance Limited,

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **GDL Leasing and Finance Limited** (the "Company") for the quarter ended 31st March, 2024 and for the year ended 31st March, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the quarter ended 31st March, 2024 and of the net profit and other comprehensive income and other financial information of the Company for the year ended 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read



with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in



our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, whether the Statement represents the underlying transactions and events in a manner that achieves the fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March, 2024 and the corresponding quarter ended in the previous year as reported in these standalone financial results, which are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current and previous financial year respectively, which were subject to limited review, as required under the Listing Regulations.

As at 31.03.2024 the company has outstanding balance of 79.71 lacs of loans advanced in micro finance segment in delhi region on which the company is currently charging interest at the rate of 32% pa which is excessive as compared to average market rate of interest on unsecured loans. Outstanding balance of loans advanced in micro finance segment in rajasthan region as at 31.03.2024 is 33.20 lacs on which interest rate of 32% charged by the company is excessive as compared to ceiling of Interest rate of 14% on unsecured loans prescribed under Rajasthan Money Lending Act 1963 other than that our opinion on the Statement is not modified in respect of the above matter.

For S Agarwal & Co.
Chartered Accountants
Firm Regn. No. 000808N



(S.N. Agarwal)
Partner
M. No. 012103

Place: New Delhi
Dated: 29.05.2024
UDIN: 24012103BKDHNQ8923





GDL LEASING & FINANCE LTD.

GIVING DREAM LOAN

Date: 29th May, 2024

To

The Department of Corporate Services
BSE Limited
Phiroze, Jeejeebhoy Towers
Dalal Streets
Mumbai - 400001

Sub: Declaration pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015
Ref.: BSE Scrip-530855

Dear Sir/Madam,

In compliance with Regulation 33(2)(a) of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, as amended by the SEBI (Listing Obligation and Disclosure Requirement), we hereby confirm, declare and certify that, the financial result (financial statement) of the Company for the half year and year ended March 31, 2024 do not contain and false or misleading statement or figures and do not omit any material facts which may make the statements or figures contained therein misleading.

You are requested to take the same on record.

Thanking You

For GDL Leasing and Finance Limited

Arvind Kumar Baid
(Chief Financial Officer)

Head Office:-

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206, Vardhman Diamond Plaza
Paharganj, New Delhi-110055
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