

13<sup>th</sup> February, 2025

**The Secretary**

**BSE Limited**

Phiroze Jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street,  
MUMBAI – 400 001.

**Scrip Code: 519528**

**The Secretary**

**National Stock Exchange of India Ltd.**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, 'G' Block,  
Bandra (East)

MUMBAI – 400 051.

**NSE Symbol: NORBTEAEXP**

**Sub: Outcome of Board Meeting**

Respected Sir / Madam,

Pursuant to Regulation 30 read with Schedule III and Regulation 33(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the followings:

1. Statement of Un-Audited Financial Results of the company for the 3<sup>rd</sup> quarter and nine months ended 31<sup>st</sup> December, 2024 along with the Auditor's "Limited Review Report".

These Un-Audited Financial Results were reviewed by the Audit Committee in its meeting held on date and have been taken on record by the Board of Directors of Norben Tea & Exports Limited in its meeting held on date.

The Meeting of the Board of Directors held today commenced at 01:15 P.M. and concluded at 05.00 P.M.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For Norben Tea & Exports Limited**

**NIRAJ** Digitally signed  
by NIRAJ TIWARI  
**TIWARI** Date: 2025.02.13  
17:02:47 +05'30'

**Niraj Tiwari**

**Company Secretary & Compliance Officer**

Encl.: As above.



# A O MITTAL & ASSOCIATES

Chartered Accountants

Todi Mansion, 11th Floor, R No. 1115, P 15, India Exchange Place Kolkata-700073 • Mob. 81000 43003

Unmodified Opinion is expressed on the Quarterly Unaudited (with Limited Review by auditors) Financial Statement (for companies other than banks) of Norben Tea & Exports Limited for the Third Quarter & Nine Months ended 31<sup>st</sup> December, 2024 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,  
The Board of Directors  
Norben Tea & Exports Limited  
CIN: L01132WB1990PLC048991  
15B, Hemanta Basu Sarani,  
3<sup>rd</sup> Floor,  
Kolkata – 700 001

1. We have reviewed the accompanying Statement of unaudited Financial Results of Norben Tea & Exports Limited (“the company”) for the 3<sup>rd</sup> Quarter and Nine Months ended 31<sup>st</sup> December, 2024 (“the Statement”), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For A O MITTAL & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 014640C

*Rahul Kumar Shah*  
(Rahul Kumar Shah)  
Partner  
Membership No – 307027

Place: Kolkata  
Date: 13<sup>th</sup> day of February, 2025  
UDIN :- 25307027BMUHZI2650

Head Office (Jaipur) : A - 459, First Floor, Adarsh Path, Vidyut Nagar, Ajmer Road, Jaipur, Rajasthan 302021  
Our Branches : Ahmedabad, Chennai, Gurugram, Jammu, Udaipur, Nagpur, Raipur, Sikar, Vadodara, Ranchi

# NORBEN TEA & EXPORTS LIMITED

CIN : L01132WB1990PLC048991

Regd. Office : 15B, Hemanta Basu Sarani, 3rd Floor, Kolkata-700001.

Phone : 2210-0553 ; Fax : 91-33-2210-0541

E-mail: enquiry@norbentea.com : Website : www.norbentea.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

PART I PARTICULARS		(Rupees in Lakhs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		(Unaudited)			Unaudited		(Audited)
1	Revenue from Operations	201.58	326.65	140.29	656.92	539.32	657.53
2	Other Income	0.56	0.51	1.53	1.63	2.68	3.41
	<b>Total Income (1+2)</b>	<b>202.14</b>	<b>327.16</b>	<b>141.82</b>	<b>658.55</b>	<b>542.00</b>	<b>660.94</b>
3	<b>Expenses</b>						
	(a) Cost of materials consumed (Note 5)	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, Stock-in-trade and Work-in-progress	13.17	(29.18)	27.26	(71.56)	(18.32)	37.33
	(c) Employee Benefits Expense	100.55	131.62	154.12	335.41	326.40	423.49
	(d) Finance Costs	24.82	26.77	36.91	79.59	79.94	107.33
	(e) Depreciation and Amortisation expenses	15.00	14.00	15.31	43.50	42.81	58.07
	(f) Other Expenses	63.26	87.38	55.15	186.03	177.80	203.11
	<b>Total Expenses</b>	<b>216.80</b>	<b>230.59</b>	<b>288.75</b>	<b>572.97</b>	<b>608.63</b>	<b>829.33</b>
4	<b>Profit/(Loss) before Exceptional Items and tax (1+2-3)</b>	<b>(14.66)</b>	<b>96.57</b>	<b>(146.93)</b>	<b>85.58</b>	<b>(66.63)</b>	<b>(168.39)</b>
5	Exceptional items	-	-	-	-	-	-
6	<b>Profit/(Loss) before tax (4-5)</b>	<b>(14.66)</b>	<b>96.57</b>	<b>(146.93)</b>	<b>85.58</b>	<b>(66.63)</b>	<b>(168.39)</b>
7	<b>Tax Expenses</b>						
	- Current Tax	-	-	-	-	-	-
	- MAT Credit	-	-	-	-	-	-
	- Income Tax for Earlier Year	-	-	-	-	-	-
	- Deferred Tax Charge/(Credit)	-	-	-	-	-	1.69
	<b>Total Tax Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.69</b>
8	<b>Net Profit/(Loss) after tax (6-7)</b>	<b>(14.66)</b>	<b>96.57</b>	<b>(146.93)</b>	<b>85.58</b>	<b>(66.63)</b>	<b>(170.08)</b>
9	<b>Other Comprehensive Income/(Loss) (net of tax)</b>						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	(6.61)
	- Income Tax relating to the item that will not be reclassified to profit or loss	-	-	-	-	-	1.70
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	- Income Tax relating to the item that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income/(Loss) for the period (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4.91)</b>
10	<b>Total Comprehensive Income/(Loss) for the period (comprising Profit / (Loss) and other comprehensive income for the period) (8+9)</b>	<b>(14.66)</b>	<b>96.57</b>	<b>(146.93)</b>	<b>85.58</b>	<b>(66.63)</b>	<b>(174.99)</b>
11	Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	1175.00	1175.00	1175.00	1175.00	1175.00	1175.00
12	Other Equity	-	-	-	-	-	134.94
13	<b>Earnings Per Share</b> (of Rs.10/- each)						
	(a) Basic	(0.12)	0.82	(1.25)	0.73	(0.57)	(1.45)
	(b) Diluted	(0.12)	0.82	(1.25)	0.73	(0.57)	(1.45)



Note : 1 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2025. The Limited Review for the quarter ended 31st December, 2024 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.

2 As the ultimate income tax liability will depend on results for the year ending 31st March, 2025 in view of the seasonal nature of tea business, the provision for tax (current and deferred) will be made at the time of year end audit.

3 As the Company is engaged in business of cultivation, manufacture and sale of tea which is seasonal in character, figures for the quarter ended 31st December, 2024 should not be construed as representative of likely result for the year ending 31st March, 2025.

4 The Company operates mainly in one business segment viz. Cultivation, Manufacturing and selling of Tea, being reportable segment and all other activities revolve around the main activity.

5 Value of consumption of raw materials, if any, represents only Green Leaf purchased from third parties.

6 The Company has no subsidiary/associate/joint venture company(ies), as on December 31, 2024.

7 During the quarter ended December 31, 2024, the members of the Company have approved issue of upto 37,94,100 warrants convertible into equity shares through preferential allotment having face value of Rs.10 each at the issue price of Rs. 17 each, in terms of Securities and Exchange Board of India (SEBI) (Issue of Capital and Disclosure Requirements) Regulations, 2018. The Company has received requisite in principle approval from National Stock Exchange of India Limited on January 24, 2025 and from BSE Ltd. on January 27, 2025 for preferential issue. Accordingly, the Company have allotted 37,94,100 warrants and the sum of Rs.161.25 lakhs is received.

8 Previous periods figures have been regrouped so as to conform to those of the current period.

FOR AND ON BEHALF OF THE BOARD

*M. L. D. A.*

(MANOJ KUMAR DAGA)

CHAIRMAN

DIN:00123386

Date : 13th February, 2025

Place : Kolkata.

