



BURNPUR CEMENT LIMITED

Corporate Office : 7/1 Anandilal Poddar Sarani (Russel Street)
5th Floor, Flat No. : 5B, Kanchana Building, Kolkata-700071
Phone : 033-2265 3167 / 033-4003 0212
Web : www.burnpurcement.com
CIN : L27104WB1986PLC040831

Dated: August 8, 2024

To National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G-Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400051 NSE Symbol – BURNPUR	To BSE Limited Floor 25, P. J. Towers Dalal Street Mumbai- 400001 BSE Scrip Code – 532931
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Sub: Outcome of Board Meeting held on 8th August, 2024 in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Further to our letter dated 1st August, 2024, and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. 8th August, 2024 has taken the following decisions:

- The Unaudited Standalone Financial Results of the Company along with the Limited Review Report for the quarter ended 30th June, 2024 pursuant to Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015. The said documents have been enclosed.

The Board Meeting commenced at 12:00 Noon and concluded at 1.30 p.m.

Kindly take the same on record.

Thanking You,
Yours Faithfully,

For Burnpur Cement Limited

Puja Guin
Company Secretary & Compliance Officer



Encl: As above

INDEPENDENT AUDITOR’S REVIEW REPORT ON STANDALONE UNAUDITED FINANCIAL RESULTS OF BURNPUR CEMENT LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

**To The Board of Directors of
Burnpur Cement Limited**

We have reviewed the accompanying statement of standalone unaudited financial results of “Burnpur Cement Limited” (‘the Company’) for the quarter and three months ended June 30, 2024 (the “Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.

The statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 “Interim Financial Reporting” (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rule issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

Scope of Review

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus

provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter Paragraph

The Company is not a Going Concern. (Refer note 6 of the standalone unaudited financial results of "Burnpur Cement Limited" ('the Company') for the quarter and three months ended June 30, 2024)

The total revenue of the Company for quarter ended June 30, 2024 is NIL. On November 29, 2023, M/s UV Asset Reconstruction Company Limited ('UVARCL'), by exercising their powers conferred to them under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Security Interest (Enforcement) Rules, 2002, had by an auction process sold the entire immovable and moveable assets of the Company situated at Patratu to M/s Ultratech Cement Limited for a total consideration of Rs. 169.79 Crores.

The said amount of Rs. 169.79 Crores had been adjusted against the outstanding loan account balance standing in the books of the Company in the name of M/s UV Asset Reconstruction Company Limited ('UVARCL').

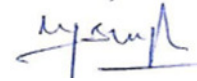
The Company was primarily engaged in the business of manufacturing and sale of cement. Since the entire immovable and moveable assets of the Company situated at Patratu has been

sold to M/s Ultratech Cement Limited, the Company as of now does not have any avenue to earn income from operations of manufacturing and sale of cement.

Due to extreme financial difficulty, it can be concluded that there is loss of substratum of company. These events and circumstances indicate a material uncertainty on the Company's ability to continue as a going concern as accepted by the management and therefore, it may be unable to realize its assets and discharge its liabilities in the normal course of business.

UDIN: **24403581BKEIRW7654**

K. Pandeya & Co.
Chartered Accountants
FRN - 000135C



Date: 08.08.2024
Place: Ranchi

CA Gopal Singh
Partner
M. No. – 403581





BURNPUR CEMENT LIMITED

Regd. Office : Palashdiha Panchgachia Road, P.O. Kanyapur, Asansol - 713341, Dist. Burdwan, W.B.
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CIN NO. L27104WB1986PLC040831

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2024

(Rs In Lakhs)

Sl. No.	Particulars	Quarter ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	(Audited)	Unaudited	Audited
1	Revenue from operation				
	a) Income from operation	0.00	50.61	4971.67	13436.62
	b) other operating income	-	-	-	-
	Total income from operation (a+b)	-	50.61	4,971.67	13,436.62
2	Other Income	0.00	0.08	13.75	25.05
3	Total Income (1+2)	0.00	50.70	4985.42	13461.67
4	Expenses				
	a) Cost of Materials Consumed	0.00	-	3970.14	10659.92
	b) Purchase of Stock in trade, Changes in inventories of Finished goods, WIP & stock in trade	0.00	-	-43.61	51.61
	c) Power & Fuel	0.00	0.00	310.81	755.34
	d) Employee benefit expenses	12.17	52.06	165.34	514.16
	e) Finance Cost	1556.14	1,502.58	1877.99	7303.98
	f) Depreciation & Amortization Exp	0.89	(0.50)	270.83	737.40
	g) Other expenditure	43.87	352.93	265.93	3554.76
	Total expenses (4)	1613.06	1907.07	6817.43	23577.16
5	Profit/(Loss) before exceptional items and Tax(3-4)	(1613.06)	(1856.37)	(1832.01)	(10115.50)
6	Exceptional Items				
7	Prior Period Items				
	a) Prior Period Expenses	-	-	-	0.17
	b) Prior Period Income	-	-	-	-
	Net Prior Period Expenses (7=7a-7b)	-	0.00	-	0.17
8	Profit/(Loss) from ordinary activities before tax (5-6-7)	(1613.06)	(1856.37)	(1832.01)	(10115.67)
9	Tax expense				
	(1)Current tax	-	-	-	-
	(2)Deferred tax	-4.41	(211.21)	2.84	-204.46
	Total Tax expens	-4.41	(211.21)	2.84	-204.46
10	Profit/(Loss) for the period from continuing operations (8-9)	(1608.66)	(1645.16)	(1834.85)	(9911.21)
11	Other Comprehensive income (net of tax)				
	(a) Items that will not be reclassified to profit and loss	-	-	-	-
	(b) Items that will be reclassified to profit and loss	-	-	-	-
	Total Profit/ (Loss) after Comprehensive income (after tax) (10+11)	(1608.66)	(1645.16)	(1834.85)	(9911.21)
12	Paid-up equity share capital (Face value of Rs 10 each)	8,612.44	8612.44	8,612.44	8,612.44
13	Earnings per equity share (for continuing operations)				
	(a) Basic	-1.87	(1.91)	-2.13	-11.51
	(b) Diluted	-1.87	(1.91)	-2.13	-11.51

Notes :

- The above results for the quarter ended 30th June, 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on Aug 08, 2024.
- Effective from 1st April, 2018 the company has adopted IND AS 115 " Revenue from contract with customers" Based on the assessment done by the management, there is no material impact on revenue recognized during the quarter ended June 30, 2024.
- The Company is primarily engaged in the business of manufacturing and sale of Cement. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Indian Accounting Standard on Operating Segment' (Ind As 108) specified under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- During the quarter ended June 30, 2024, the company has no revenue as M/s UV Asset Reconstruction Company Limited ('UVARCL'), by exercising their powers conferred to them under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Security Interest (Enforcement) Rules, 2002, had by an auction process sold the entire immovable and moveable operational assets of the Company situated at Patratu to M/s Ultratech Cement Limited on November 29, 2023.
- During the quarter ended June 30, 2024, the Company has incurred a loss of Rs.1613.06 lakhs. The major amount of loss includes Finance cost of Rs. 1556.14 Lakh . The management is hopeful of improving the performance of the company by exploring various avenues of enhancing revenue.
- As the Company doesn't have any operation unit at present, hence the financial result of the company have been prepared on the assumption that the Company is not a Going Concern.
- The figures for the previous periods have been regrouped/reclassified/restated wherever necessary in order to make them comparable with figures for the quarter ended June 30, 2024.

For and on Behalf of the Board of Directors
Burnpur Cement Limited

Pawan Boreek
Director & CFO



Place : Kolkata
Dated : 08.08.2024