

**Ref No.: OTL/Secretarial/SE/2024-25/78**

**Date: January 21, 2025**

**To,**

|  |  |
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| <b>BSE Limited<br/>Phiroz Jeejeebhoy Towers,<br/>Dalal Street, Mumbai – 400023</b> | <b>National Stock Exchange of India Ltd.,<br/>Plot No. C/1 'G' Block<br/>Bandra – Kurla Complex<br/>Bandra East, Mumbai 400051</b> |
|--|--|

**Ref:** Scrip Code - **BSE:** 517536 | **NSE:** ONWARDTEC

**Sub.: Integrated Filing (Financial) for the quarter and nine-month ended December 31, 2024**

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine-month period ended December 31, 2024.

The above information will also be available on the website of the Company [www.onwardgroup.com](http://www.onwardgroup.com)

This is for your information and records.

**For Onward Technologies Limited**

**Vinav Agarwal**  
**Company Secretary & Compliance Officer**  
**Membership No: - A40751**

Part A:- Financials

Onward Technologies Limited



Corporate Identity Number: L28920MH1991PLC062542  
 Registered Office: Sterling Centre, 2nd Floor, Dr. A. B. Road, Worli, Mumbai - 400 018, India.  
 Tel: +91 22 2492 6570  
 E-mail: investors@onwardgroup.com Website: www.onwardgroup.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

| Sr. No. | Particulars  | Quarter ended     |                    |                   | Nine months ended |                   | Year ended       |
|---------|--|-------------------|--------------------|-------------------|-------------------|-------------------|------------------|
|         |  | December 31, 2024 | September 30, 2024 | December 31, 2023 | December 31, 2024 | December 31, 2023 | March 31, 2024   |
|         |  | (Unaudited)       | (Unaudited)        | (Unaudited)       | (Unaudited)       | (Unaudited)       | (Audited)        |
| 1       | Revenue from operations  | 12,339.03         | 12,304.08          | 11,408.59         | 36,402.84         | 35,394.82         | 47,239.17        |
| 2       | Other income (Refer note 4)  | 113.01            | 156.46             | 278.39            | 451.88            | 445.68            | 727.24           |
| 3       | <b>Total Income (1+2)</b>  | <b>12,452.04</b>  | <b>12,460.54</b>   | <b>11,686.98</b>  | <b>36,854.72</b>  | <b>35,840.50</b>  | <b>47,966.41</b> |
| 4       | <b>Expenses</b>  |                   |                    |                   |                   |                   |                  |
| a)      | Employee benefits expense (Refer note 4)   | 9,491.15          | 9,797.65           | 8,825.40          | 28,210.55         | 26,625.13         | 35,764.65        |
| b)      | Finance costs  | 58.83             | 58.69              | 31.06             | 168.93            | 99.63             | 134.09           |
| c)      | Depreciation and amortisation expense  | 329.86            | 332.56             | 330.66            | 994.85            | 985.29            | 1,297.46         |
| d)      | Other expenses   | 1,727.35          | 1,711.42           | 1,516.74          | 5,107.20          | 4,515.27          | 6,254.51         |
|         | <b>Total Expenses</b>  | <b>11,607.19</b>  | <b>11,900.32</b>   | <b>10,703.86</b>  | <b>34,481.53</b>  | <b>32,225.32</b>  | <b>43,450.71</b> |
| 5       | <b>Profit before tax (3-4)</b>   | <b>844.85</b>     | <b>560.22</b>      | <b>983.12</b>     | <b>2,373.19</b>   | <b>3,615.18</b>   | <b>4,515.70</b>  |
| 6       | <b>Tax expense</b>   |                   |                    |                   |                   |                   |                  |
| a)      | Current tax  | 225.60            | 262.77             | 320.86            | 786.00            | 895.66            | 1,120.81         |
| b)      | Deferred tax   | 15.69             | (56.77)            | (16.32)           | (79.35)           | (4.11)            | 3.12             |
|         | <b>Total tax expense</b>   | <b>241.29</b>     | <b>206.00</b>      | <b>304.54</b>     | <b>706.65</b>     | <b>891.55</b>     | <b>1,123.93</b>  |
| 7       | <b>Net profit for the period/year (5 - 6)</b>                                    | <b>603.56</b>     | <b>354.22</b>      | <b>678.58</b>     | <b>1,666.54</b>   | <b>2,723.63</b>   | <b>3,391.77</b>  |
| 8       | <b>Other comprehensive income/loss, net of income tax</b>                        |                   |                    |                   |                   |                   |                  |
| a)      | i) items that will not be reclassified to profit or loss                         | (32.56)           | (47.42)            | (31.63)           | (97.68)           | (94.89)           | (70.79)          |
|         | ii) income tax relating to items that will not be reclassified to profit or loss | 8.19              | 11.94              | 7.96              | 24.58             | 23.88             | 17.82            |
| b)      | i) items that will be reclassified to profit or loss                             | 34.59             | 27.37              | 16.81             | 54.69             | 100.79            | 82.05            |
|         | ii) income tax relating to items that will be reclassified to profit or loss     | -                 | -                  | -                 | -                 | -                 | -                |
|         | <b>Total other comprehensive income/(loss), net of income tax</b>                | <b>10.22</b>      | <b>(8.11)</b>      | <b>(6.86)</b>     | <b>(18.41)</b>    | <b>29.78</b>      | <b>29.08</b>     |
| 9       | <b>Total comprehensive income for the period/year (7+8)</b>                      | <b>613.78</b>     | <b>346.11</b>      | <b>671.72</b>     | <b>1,648.13</b>   | <b>2,753.41</b>   | <b>3,420.85</b>  |
| 10      | <b>Net Profit attributable to:</b>   |                   |                    |                   |                   |                   |                  |
| a)      | Owners   | 603.56            | 354.22             | 678.58            | 1,666.54          | 2,723.63          | 3,391.77         |
| b)      | Non-controlling interests  | -                 | -                  | -                 | -                 | -                 | -                |
| 11      | <b>Other comprehensive income/(loss) attributable to:</b>                        |                   |                    |                   |                   |                   |                  |
| a)      | Owners   | 10.22             | (8.11)             | (6.86)            | (18.41)           | 29.78             | 29.08            |
| b)      | Non-controlling interests  | -                 | -                  | -                 | -                 | -                 | -                |
| 12      | <b>Total comprehensive income attributable to:</b>                               |                   |                    |                   |                   |                   |                  |
| a)      | Owners   | 613.78            | 346.11             | 671.72            | 1,648.13          | 2,753.41          | 3,420.85         |
| b)      | Non-controlling interests  | -                 | -                  | -                 | -                 | -                 | -                |
| 13      | Paid-up equity share capital : (Face value INR 10 each)                          | 2,267.17          | 2,262.72           | 2,250.18          | 2,267.17          | 2,250.18          | 2,251.96         |
| 14      | Other equity   | -                 | -                  | -                 | -                 | -                 | 18,461.27        |
| 15      | Earnings per share (of INR 10 each) (Not annualised)                             |                   |                    |                   |                   |                   |                  |
|         | Basic: (in INR)  | 2.66              | 1.57               | 3.02              | 7.37              | 12.16             | 15.13            |
|         | Diluted: (in INR)  | 2.63              | 1.54               | 2.96              | 7.26              | 11.90             | 14.81            |

Segment reporting

As required by Ind AS 108 the Group evaluates the performance of the Group on the basis of a single segment. Geographical information is collated based on individual customers for whom revenue is recognized on the basis of their physical location.

Geographical Information

| Particulars                                | Quarter ended     |                    |                   | Nine months ended |                   | Year ended       |
|--|-------------------|--------------------|-------------------|-------------------|-------------------|------------------|
|  | December 31, 2024 | September 30, 2024 | December 31, 2023 | December 31, 2024 | December 31, 2023 | March 31, 2024   |
|  | (Unaudited)       | (Unaudited)        | (Unaudited)       | (Unaudited)       | (Unaudited)       | (Audited)        |
| <b>(1) Revenue from external customers</b> |                   |                    |                   |                   |                   |                  |
| Within India                               | 6,719.86          | 6,416.12           | 5,561.59          | 19,118.11         | 17,251.44         | 23,022.71        |
| Outside India                              |                   |                    |                   |                   |                   |                  |
| - USA                                      | 3,303.84          | 3,496.51           | 3,501.32          | 10,271.94         | 11,076.73         | 14,781.74        |
| - Europe                                   | 951.32            | 958.81             | 967.75            | 2,784.40          | 3,322.31          | 4,327.69         |
| - Others*                                  | 1,364.01          | 1,432.64           | 1,377.93          | 4,228.39          | 3,744.34          | 5,107.03         |
| <b>Total revenue</b>                       | <b>12,339.03</b>  | <b>12,304.08</b>   | <b>11,408.59</b>  | <b>36,402.84</b>  | <b>35,394.82</b>  | <b>47,239.17</b> |

The revenue information above is based on the locations of the customers

\*Includes Canada and United Kingdom.

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**Notes:**

- 1 The Statement has been reviewed by Members of the Audit Committee and approved by the Board of Directors at their respective meetings held on January 21, 2025. The statutory auditors have issued an unmodified review conclusion on these results. This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and rules amended from time to time.
- 2 The consolidated financial results include the results of Onward Technologies Limited (the "Holding company") and its subsidiaries viz. OT Park Private Limited (India), Onward Technologies Inc. (USA), Onward Technologies GmbH (Germany), Onward Technologies B.V. (Netherland) and Onward Technologies Canada Inc. (Canada) (together referred as "the Group").
- 3 During the period ended December 31, 2024, 1,52,100 shares of INR 10 each fully paid up were allotted upon exercise of vested stock options under the ESOP schemes, which results in an increase in paid up share capital by INR 15.21 lakhs and securities premium by INR 363.29 lakhs.
- 4 During the previous year ended March 31, 2024, the Company has changed its accounting policy for presentation of government grants related to research and development expenditure credit which are directly linked to employee benefit expenses. The Company previously accounted for government grants separately under 'Other Income', and in the previous year ended March 31, 2024, such government grants are presented net of employee benefit expenses which results in reliable and relevant presentation of the financial statements. Accordingly, the changes have also been made in the quarter and nine months ended December 31, 2023. However, this change does not result in any impact on profit for that period (including basic/ diluted earnings per share) and on the opening retained earnings as at April 1, 2023.

| Particulars                               | Quarter ended     | Nine months ended |
|---|-------------------|-------------------|
|   | December 31, 2023 | December 31, 2023 |
| Decrease in Other Income (A)              | 132.55            | 371.90            |
| Decrease in Employee Benefit Expenses (B) | 132.55            | 371.90            |

Place : Mumbai  
Date: January 21, 2025



For and on Behalf of the Board of Directors of  
Onward Technologies Limited

Harish Mehta  
Executive Chairman

## Limited Review Report on unaudited consolidated financial results of Onward Technologies Limited for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Onward Technologies Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Onward Technologies Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the financial information of 4 Subsidiaries which have not been reviewed, whose financial information reflects total revenues (before consolidation adjustments) of Rs. 1,328.39 lakhs and Rs. 3,919.07 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 47.09 lakhs and Rs. 70.10 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 23.53 lakhs and Rs 48.76 lakhs, for the quarter ended 31 December 2024 and for the period from 1 April 2024 to 31 December 2024 respectively, as considered in the Statement. According to the information and explanations given to us by the Parent's management, these financial information are not material to the Group.

Registered Office:

B S R & Co. LLP

**Limited Review Report (Continued)**  
**Onward Technologies Limited**

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022

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Date: 2025.01.21  
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**Swapnil Dakshindas**

*Partner*

Mumbai

21 January 2025

Membership No.: 113896

UDIN:25113896BMOKFC3177

**Limited Review Report (Continued)****Onward Technologies Limited****Annexure I**

List of entities included in unaudited consolidated financial results.

| Sr. No | Name of component   | Relationship |
|--------|---|--------------|
| 1      | Onward Technologies Limited   | Parent       |
| 2      | Onward Technologies Inc.  | Subsidiary   |
| 3      | Onward Technologies GmbH  | Subsidiary   |
| 4      | Onward Technologies B.V.  | Subsidiary   |
| 5      | Onward Technologies Canada Inc.   | Subsidiary   |
| 6      | OT Park Private Limited (formerly known as NV Pune Technology Park Private Limited) | Subsidiary   |

**Onward Technologies Limited**

Corporate Identity Number: L28920MH1991PLC062542  
Registered Office: Sterling Centre, 2nd Floor, Dr. A. B. Road, Worli, Mumbai - 400 018, India.  
Tel: +91 22 2492 6570  
E-mail: investors@onwardgroup.com Website: www.onwardgroup.com



**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024**

(INR In Lakhs)

| Sr. No. | Particulars  | Quarter ended     |                    |                   | Nine months ended |                   | Year ended       |
|---------|--|-------------------|--------------------|-------------------|-------------------|-------------------|------------------|
|         |  | December 31, 2024 | September 30, 2024 | December 31, 2023 | December 31, 2024 | December 31, 2023 | March 31, 2024   |
|         |  | (Unaudited)       | (Unaudited)        | (Unaudited)       | (Unaudited)       | (Unaudited)       | (Audited)        |
| 1       | Revenue from operations  | 9,649.77          | 9,573.38           | 8,519.06          | 28,178.07         | 25,676.77         | 34,595.20        |
| 2       | Other income (Refer note 3)  | 243.90            | 277.26             | 324.75            | 788.29            | 697.35            | 1,028.02         |
| 3       | <b>Total Income (1+2)</b>  | <b>9,893.67</b>   | <b>9,850.64</b>    | <b>8,843.81</b>   | <b>28,966.36</b>  | <b>26,374.12</b>  | <b>35,623.22</b> |
| 4       | <b>Expenses</b>  |                   |                    |                   |                   |                   |                  |
|         | a) Employee benefits expense (Refer note 3)                                      | 7,209.42          | 7,295.06           | 6,460.54          | 20,991.86         | 19,187.96         | 25,780.00        |
|         | b) Finance costs   | 70.18             | 70.41              | 28.35             | 205.28            | 93.18             | 144.10           |
|         | c) Depreciation and amortisation expense   | 336.20            | 339.33             | 324.69            | 1,016.53          | 964.60            | 1,289.66         |
|         | d) Other expenses  | 1,424.59          | 1,378.14           | 1,072.92          | 4,112.40          | 3,210.16          | 4,684.69         |
|         | <b>Total Expenses</b>  | <b>9,040.39</b>   | <b>9,082.94</b>    | <b>7,886.50</b>   | <b>26,326.07</b>  | <b>23,455.90</b>  | <b>31,898.45</b> |
| 5       | <b>Profit before tax (3-4)</b>   | <b>853.28</b>     | <b>767.70</b>      | <b>957.31</b>     | <b>2,640.29</b>   | <b>2,918.22</b>   | <b>3,724.77</b>  |
| 6       | <b>Tax expense</b>   |                   |                    |                   |                   |                   |                  |
|         | a) Current tax   | 213.02            | 245.88             | 264.03            | 747.54            | 747.62            | 943.53           |
|         | b) Deferred tax  | 15.29             | (50.16)            | (15.07)           | (65.33)           | (0.35)            | 8.14             |
|         | <b>Total tax expense</b>   | <b>228.31</b>     | <b>195.72</b>      | <b>248.96</b>     | <b>682.21</b>     | <b>747.27</b>     | <b>951.67</b>    |
| 7       | <b>Net profit for the period/year (5 - 6)</b>                                    | <b>624.97</b>     | <b>571.98</b>      | <b>708.35</b>     | <b>1,958.08</b>   | <b>2,170.95</b>   | <b>2,773.10</b>  |
| 8       | <b>Other comprehensive income/(loss), net of Income tax</b>                      |                   |                    |                   |                   |                   |                  |
|         | i) items that will not be reclassified to profit or loss                         | (32.56)           | (47.42)            | (31.63)           | (97.68)           | (94.89)           | (70.79)          |
|         | ii) income tax relating to items that will not be reclassified to profit or loss | 8.19              | 11.94              | 7.96              | 24.58             | 23.88             | 17.82            |
|         | <b>Total other comprehensive income/(loss), net of income tax</b>                | <b>(24.37)</b>    | <b>(35.48)</b>     | <b>(23.67)</b>    | <b>(73.10)</b>    | <b>(71.01)</b>    | <b>(52.97)</b>   |
| 9       | <b>Total comprehensive income for the period/ year (7+8)</b>                     | <b>600.60</b>     | <b>536.50</b>      | <b>684.68</b>     | <b>1,884.98</b>   | <b>2,099.94</b>   | <b>2,720.13</b>  |
| 10      | Paid-up equity share capital : (Face value INR 10 each)                          | 2,267.17          | 2,262.72           | 2,250.18          | 2,267.17          | 2,250.18          | 2,251.96         |
| 11      | Other equity   |                   |                    |                   |                   |                   | 16,503.21        |
| 12      | Earnings per share (of INR 10 each) (Not annualised for the quarters)            |                   |                    |                   |                   |                   |                  |
|         | Basic: (in INR)  | 2.76              | 2.53               | 3.16              | 8.66              | 9.69              | 12.37            |
|         | Diluted: (in INR)  | 2.73              | 2.49               | 3.09              | 8.53              | 9.48              | 12.10            |

**Notes:**

- The Statement has been reviewed by Members of the Audit Committee and approved by the Board of Directors at their respective meetings held on January 21, 2025. The statutory auditors have issued an unmodified review conclusion on these results. This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and rules amended from time to time.
- During the period ended December 31, 2024, 1,52,100 shares of INR 10 each fully paid up were allotted upon exercise of vested stock options under the ESOP schemes, which results in an increase in paid up share capital by INR 15.21 lakhs and securities premium by INR 363.29 lakhs.
- During the previous year ended March 31, 2024, the Company has changed its accounting policy for presentation of government grants related to research and development expenditure credit which are directly linked to employee benefit expenses. The Company previously accounted for government grants separately under 'Other Income', and in the previous year ended March 31, 2024, such government grants are presented net of employee benefit expenses which results in reliable and relevant presentation of the financial statements. Accordingly, the changes have also been made in the quarter and nine months ended December 31, 2023. However, this change does not result in any impact on profit for the previous period (including basic/ diluted earnings per share) and on the opening retained earnings as at April 1, 2023.

| Particulars                               | Quarter ended     | Nine months ended |
|---|-------------------|-------------------|
|   | December 31, 2023 | December 31, 2023 |
| Decrease in Other Income (A)              | 132.55            | 132.55            |
| Decrease in Employee Benefit Expenses (B) | 132.55            | 132.55            |

Place: Mumbai  
Date: January 21, 2025



For and on Behalf of the Board of Directors of  
Onward Technologies Limited

Harish Mehta  
Executive Chairman

# B S R & Co. LLP

Chartered Accountants

8th floor, Business Plaza  
Westin Hotel Campus  
36/3-B, Koregaon Park Annex  
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## Limited Review Report on unaudited standalone financial results of Onward Technologies Limited for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Onward Technologies Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Onward Technologies Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022

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**Swapnil Dakshindas**

*Partner*

Mumbai

21 January 2025

Membership No.: 113896

UDIN:25113896BMOKFB6577

Registered Office:



**Part B:- STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC –**  
Not Applicable.

**Part C:- FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES –**  
Not Applicable.

**Part D:- FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) –**  
Not Applicable.

**Part E:- STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) –**  
Not Applicable.