



# Prakash Industries Limited

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PIL/SE/PR/2024-25

08<sup>th</sup> August, 2024

Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor, Plot No. C/1  
G Block, Bandra-Kurla Complex, Bandra (E),  
**Mumbai – 400051**

Listing Department  
BSE Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**Mumbai – 400001**

Company Symbol : PRAKASH

Company Code: 506022

## Sub: Press Release

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,  
For **Prakash Industries Limited**

**Arvind Mahla**  
Company Secretary



Encl. as above

**PRESS RELEASE****Date: 8<sup>th</sup> August, 2024****PRAKASH INDUSTRIES LIMITED****Update on Bhaskarpara Commercial Coal Mine**

The Company is pleased to inform that pursuant to the grant of Final / Stage-II approval by the Ministry of Environment, Forest and Climate Change, Government of India, now the Ministry of Forest & Climate Change, State Government of Chhattisgarh has also granted its Final approval for Bhaskarpara Commercial Coal Mine.

The Permission to Establish is already in place from the Chhattisgarh Environment Conservation Board and the development of the mine is progressing fast. The Mining Lease is now likely to be executed very soon.

The supplies of coal from this mine shall provide stability to the Company's Integrated Steel operations as well as result in significant cost reductions. Additionally, this being a commercial mine, it shall also boost the revenue and the profitability through sale of coal in the open market.

*Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Industries Limited (PIL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.*

