



Galada Finance Limited

CIN No. L65191TN1986PLC012826

To,
The Corporate Relationship Department,
The Bombay Stock Exchange Limited,
Floor No. 25, P J Towers,
Dalal Street, Mumbai - 400001.

Date: 26-10-2024.

Dear Sirs,

Sub: Outcome of Board Meeting of the company held on 26th October 2024

Scrip Code: 538881.

With reference to the above, we would like to inform you that the Board of Directors of the company has considered and approved the following matters:-

1. Considered, approved and taken on record the unaudited financial results for the Quarter and Half year ended 30th September 2024.
2. Limited Review Report for the quarter and Half Year ended 30th September, 2024 given by the Statutory Auditors of the Company was taken on record.

We are enclosing herewith text of unaudited financial results for the quarter and half year ended 30th September 2024 along the Limited Review Report of Statutory Auditors of the Company on aforesaid results.

We would request you to take the same on record for compliance of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.

Board meeting Commenced on 16.00 hours.
Board meeting concluded on 17.00 hours.

This is for your kind information and Records.

Yours faithfully,
For **GALADA FINANCE LIMITED**

NAVEEN ASHOK GALADA
MANAGING DIRECTOR
DIN: 00043054

Regd & Corporate Office : "Shanti Sadan"

Old No 4, New No. 7, Shafee Mohamed Road Thousand Lights, Chennai - 600 006
Phone : 4309 9009, 2829 4830 E-mail : info@galadafinance.in Web. : www.galadafinance.in

GALADA FINANCE LIMITED

(CIN : L65191TN1986PLC012826)

Regd. Office : "SHANTI SADAN" Old No.4, New No.7, Shafce Mohammed Road, Thousand Lights, Chennai 600 006

UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH SEPTEMBER, 2024


(Rs. In Lakhs)

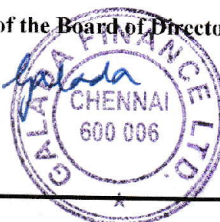
PARTICULARS	FOR THE QUARTER ENDED			FOR 6 MONTHS ENDED		YEAR ENDED
	30.09.24	30.06.24	30.09.23	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income From Operations						
(a) Interest Income	36.81	37.33	28.39	74.14	49.72	134.35
(b) Dividend Income	0.05	0.02	0.02	0.07	0.02	0.06
Total Revenue From Operations	36.86	37.35	28.41	74.21	49.74	134.41
(c) Other Income	1.47	0.77	8.50	2.24	9.36	10.81
Total Income	38.33	38.12	36.91	76.45	59.10	145.22
2. Expenses						
(a) Finance cost	12.61	13.78	9.09	26.39	16.02	41.01
(b) Employees benefit expenses	8.65	8.08	8.42	16.73	13.15	33.19
(c) Depreciation, Amortization and Impairment	5.27	5.22	3.56	10.49	5.65	19.05
(d) Other expenses	7.33	6.53	6.48	13.86	13.37	24.55
(e) Bad Debts	-	-	-	-	-	-
(f) Provision for NPA	(0.06)	0.28	(0.07)	0.22	0.44	(12.65)
(g) Profit/Loss on Sale of Investment	-	-	(0.23)	-	-	-
Total Expenses	33.80	33.89	27.25	67.69	48.63	105.15
3. Profit /Loss before exceptional items and tax(1-2)	4.53	4.23	9.66	8.76	10.47	40.07
4. Exceptional Items	-	-	-	-	-	-
5. Profit before tax (3-4)	4.53	4.23	9.66	8.76	10.47	40.07
6. (i) Tax expenses						
- Current Tax	1.00	1.00	0.25	2.00	0.50	5.37
- Deferred Tax	-	-	-	-	-	0.79
7. Profit/Loss for quarter /Year (5-6)	3.53	3.23	9.41	6.76	9.97	33.91
8. Other Comprehensive income (net of taxes)	(0.13)	0.32	0.62	0.19	5.01	4.63
9. Total Comprehensive income	3.40	3.55	10.03	6.95	14.98	38.54
10. Paid-up equity share capital (F.V. of Rs. 10/- per s	300.00	300.00	300.00	300.00	300.00	300.00
11. Other equity						253.17
12. Earning Per Share (Before Extraordinary Items) (Not Annualised)						
(a) Basic	0.12	0.11	0.31	0.23	0.33	1.13
(b) Dilued	0.12	0.11	0.31	0.23	0.33	1.13

Notes :

- The above is an extract of detailed format of Quarterly audited financial results filed with stock exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly unaudited financial results are available on the Stock Exchange website at www.bseindia.com and on the company's website www.galadafinance.in.
- The above results were reviewed by audit committee and taken on record at the Board meeting of the company held on 26.10.2024
- The statutory Auditors have expressed an Unqualified Opinion on the financial result for the quarter ended 30.09.2024
- The company is engaged primarily in the business of financing and accordingly, there are no separate reportable segment as per Ind AS 109 dealing with operating segment.
- Previous quarter's / Year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's / year's classification / disclosure.

For and on behalf of the Board of Directors


Naveen Galada
 Managing Director
 DIN : 00043054



Place : Chennai
Date : 26-10-2024

GALADA FINANCE LIMITED
(CIN : L65191TN1986PLC012826)

Regd. Office : "SHANTI SADAN" Old No.4, New No.7, Shaffee Mohammed Road, Thousand Lights, Chennai 600 006
Email : info@galadafinance.in

BALANCE SHEET

		Note No.	Half Year ended 30th SEPT 2024 (Rs. In Lakhs)	As at 31st March, 2024 (Rs. In Lakhs)
ASSETS				
1	Financial Assets			
	Cash & cash equivalents	3	25.14	27.11
	Bank balances other than cash & cash equivalents		-	-
	Derivate Financial Instruments		-	-
	Receivables	4		
	(i) Trade receivables		-	-
	(ii) Other receivables		-	-
	Loans	5	812.72	815.27
	Investments	6	16.49	11.46
	Other financial assets	7	57.11	49.89
	Total Financial Assets		911.46	903.73
2	Non-Financial assets			
	Inventories		-	-
	Current tax assets (net)	8	12.25	10.76
	Deferred tax assets (net)	8	4.58	4.63
	Propety, plant and equipment	9	66.61	76.34
	Other non-financial assets		-	-
	Total Non-Financial assets		83.44	91.73
	TOTAL ASSETS		994.90	995.46
LIABILITIES AND EQUITY				
Liabilities				
3	Financial liabilities			
	Derivative Instruments			
	Payables	10		
	(i) Trade payables			
	- Total outstanding dues of micro enterprises and small enterprises		-	-
	- Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
	(ii) Other payables			
	- Total outstanding dues of micro enterprises and small enterprises		5.46	7.35
	- Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
	Debt securities			
	Borrowings (Other than debt securities)	11	359.41	355.20
	Deposits	12	64.25	79.65
	Other financial liabilities	13	4.66	0.09
	Total Financial liabilities		433.78	442.29
4	Non-financial liabilities			
	Current tax liabilities (net)		-	-
	Provisions		-	-
	Deferred Tax Liability		-	-
	Other non-financial liabilities		-	-
	Total non-current liabilities		-	-
5	Equity			
	Equity share capital	14	300.00	300.00
	Other equity		261.12	253.17
	Total current liabilities		561.12	553.17
	TOTAL EQUITY AND LIABILITIES		994.90	995.46
	Significant accounting policies	2		

For GALADA FINANCE LIMITED

M. Naveen Kumar
Managing Director

GALADA FINANCE LIMITED
(CIN : L65191TN1986PLC012826)

Regd. Office : "SHANTI SADAN" Old No.4, New No.7, Shaffee Mohammed Road, Thousand Lights, Chennai 600 006
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Statement of Profit and Loss

	Particulars	Note No.	Half Year ended 30th SEPT 2024	As at 31st March 2024
			(Rs. In Lakhs)	(Rs. In Lakhs)
I	Income			
	Revenue from operation	16	74.14	134.35
	Other income	17	2.31	10.87
	Impairment Profit Allowance		-	12.65
	Total income		76.45	157.87
II	Expenses			
	Finance cost	18	26.39	41.01
	Impairment Loss Allowance		0.22	-
	Employee benefit expenses	19	16.73	33.19
	Depreciation and amortisation	9	10.49	19.05
	Other expenses	20	13.86	24.55
	Loss/Profit on sale of shares			-
	Total expenses		67.69	117.80
III	Profit / (Loss) before exceptional items and tax (3 - 4)		8.76	40.07
IV	Exceptional items			-
V	Profit before tax (III-IV)		8.76	40.07
VI	Tax expense:			
	- Current tax		2.00	5.37
	- Deferred tax	8	-	0.79
			2.00	6.16
VII	Profit / (Loss) for the year (V - VI)		6.76	33.91
VIII	Other Comprehensive Income			
	(A) Items that will be reclassified to profit or loss			-
	(B) Items that will not be reclassified to profit or loss			
	Net gain/(loss) on equity instruments through Other Comprehensive Income		0.23	5.73
	Income tax effect on above		(0.04)	(1.10)
IX	Total Comprehensive Income (VII+VIII)		6.95	38.54
	Earnings per share			
	- Basic & Diluted		0.23	1.13
	Significant accounting policies	2		

For GALADA FINANCE LIMITED

A Navreen Galada

Managing Director

Galada Finance Limited

(CIN : L65191TN1986PLC012826)

Regd. Office : "SHANTI SADAN" Old No.4, New No.7, Shaffee Mohammed Road, Thousand Lights, Chennai 600 006

Statement of Cash Flows for the Half Year ended 30th September, 2024

Particulars	For the Half year ended		For the year ended	
	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		8.76		40.07
<i>Adjustments for:</i>				
Depreciation and amortisation	10.49		19.05	
(Profit)/Loss on sale of Assets	(0.02)		(8.20)	
Interest Payment	0.01			
Interest income	(0.06)		(0.12)	
Dividend income	(0.07)		(0.06)	
Impairment Loss Allowance	0.22		(12.65)	
Net (gain)/loss on sale of investments	(1.77)		(2.29)	
Operating profit / (loss) before working capital changes		8.80		(4.27)
<i>Movement in working capital:</i>		17.56		35.80
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Other receivables	2.54		(255.39)	
Other Financial Assets	(7.22)		6.60	
Trade payables	(1.89)			
Other Liabilities	-		0.80	
Other Financial Liabilities	4.57		0.01	
Cash flow from extraordinary items		(2.00)		(247.98)
Cash generated from operations		15.56		(212.17)
Net income tax (paid) / refunds		(2.48)		(5.81)
Net cash flow from operating activities (A)		13.08		(217.98)
B. Cash flow from investing activities				
Payment for Property, plant and equipments (Net)	(0.87)		(62.34)	
Proceeds from disposal of property, plant and equipments	0.13		11.29	
Purchase of investments	-		(44.35)	
Proceeds from sale of investments	(3.25)		50.64	
Interest received	0.06		0.12	
Dividend received	0.07		0.06	
Net cash flow used in investing activities (B)		(3.86)		(44.58)
C. Cash flow from financing activities				
Proceeds from borrowings	(11.19)		-	
Repayment of borrowings	-		271.42	
Dividends & Tax paid	-			
Net cash flow used in financing activities (C)		(11.19)		271.42
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(1.97)		8.85
Cash and cash equivalents at the beginning of the year		27.11		18.26
Cash and cash equivalents at the end of the year		25.14		27.11
Components of Cash and Cash Equivalents				
(a) Cash on hand		9.25		11.23
(b) Cheques, drafts on hand		6.69		10.76
(c) Balances with banks				
(i) In current accounts		9.20		5.12
(ii) In current account - Book Overdraft				
		25.14		27.11

For GALADA FINANCE LIMITED

A Naveen Galada
Managing Director

CHANDARANA & SANKLECHA

Chartered Accountants

137, Nainiappa Naicken Street,

2nd Floor, Chennai - 600 003.

Phone : 2535 7070

**INDEPENDENT AUDITOR'S REVIEW REPORT ON
REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

To

The Board of Directors

Galada Finance Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/S Galada Finance Limited** ("The Company"), for the quarter and half year ended 30th September, 2024 ("this statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CHANDARANA & SANKLECHA**

Chartered Accountants

Firm Regn No : 000557S



BHARAT RAJ SANKLECHA

Proprietor

Membership No : 027539

Place : Chennai

Date : 26th October 2024

UDIN : 24027539BKCONJA197

