

August 28, 2024

**The BSE Limited**

1<sup>st</sup> Floor, New Trading Wing, Rotunda Building  
Phiroze Jeejeebhoy Towers, Dalal Street, Fort  
Mumbai – 400001 Maharashtra

[corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**Security Code No.: 531260**

**RE: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with SEBI Circulars bearing reference nos. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circulars").**

**Subject: Incorporation of a new step-down wholly owned subsidiary in Sri Lanka by Refex Green Power Limited, a wholly-owned subsidiary of the Company.**

Dear Sir(s)/ Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations and the SEBI Circulars, we wish to inform all our stakeholders that **Refex Green Power Limited ("RGPL"), a wholly-owned subsidiary of the Company**, has incorporated a new company as its wholly-owned subsidiary, namely, **Refex Renewables SL (Private) Limited**, in the **Republic of Sri Lanka, on August 27, 2024**, consequent to which, **Refex Renewables SL (Private) Limited** has become a step-down wholly-owned subsidiary of **Refex Renewables & Infrastructure Limited**.

**The details as required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Circulars:**

| S. No. | Particulars  | Details   |
|--------|--|---|
| a)     | Name of the target entity, details in brief such as size, turnover etc.  | Name: <b>Refex Renewables SL (Private) Limited ("RRSPL")</b><br>Size: Paid-up equity share capital= SLR 1,00,000/-<br>Turnover: NIL   |
| b)     | Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired?<br><br>If yes, nature of interest and details thereof and whether the same is done at "arm's length" | Yes.<br><b>Refex Renewables SL (Private) Limited</b> has been incorporated as a wholly-owned subsidiary of RGPL, which is a wholly-owned subsidiary of the Company.<br>Accordingly, RRSPL has become a step-down-sub subsidiary of the Company and a related party.<br><br>Promoter & promoter group doesn't have any interest except to their shareholding interest in the ultimate holding company, i.e. in the Company itself. |
| c)     | Industry to which the entity being acquired belongs  | <b>Renewables &amp; Energy</b><br><b>Refex Renewables SL (Private) Limited</b> is incorporated with the main objects of engaging in the business of electric power supply, generation and distribution and establishment of power supply stations and sub-stations and works, including building, operating, managing and running them mainly based on non-conventional sources of energy.  |

**Refex Renewables & Infrastructure Limited**  
(Formerly SunEdison Infrastructure Limited)

A Refex Group Company

CIN: L40100TN1994PLC028263

Registered Office: 2<sup>nd</sup> Floor, Refex Towers, Sterling Road Signal, 313, Valluvar Kottam High Road, Nungambakkam, Chennai – 600034, Tamil Nadu

P: 044 4340 5950 | E: [cs@refexrenewables.com](mailto:cs@refexrenewables.com) | W: [www.refexrenewables.com](http://www.refexrenewables.com)

| S. No. | Particulars   | Details  |
|--------|---|--|
| d)     | Objects and effects of acquisition<br><i>(including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</i>  | <b>Refex Renewables SL (Private) Limited</b> is incorporated with the similar business objects of the Company and its subsidiary company.<br><br>Incorporation of a subsidiary in Sri Lanka is step forward to enter in the global markets and will expand the scope of business operations in the renewable sector and green energy in overseas jurisdiction. |
| e)     | Brief details of any governmental or regulatory approvals required for the acquisition.   | No approval required.  |
| f)     | Indicative time period for completion of the acquisition  | August 27, 2024 (Date of Incorporation)  |
| g)     | Nature of consideration –<br><i>whether cash consideration or share swap and details of the same;</i>   | Cash Consideration.  |
| h)     | Cost of acquisition or the price at which the shares are acquired;  | Sri Lankan Rupees One Lakh towards paid-up equity share capital for subscription money.  |
| i)     | Percentage of shareholding / control acquired and / or number of shares acquired;   | 100%<br><i>(10,000 equity shares of face value of Sri Lankan Rupees (SLR) 10/- each, as initial subscription)</i>  |
| j)     | Brief background about the entity acquired in terms of: <ul style="list-style-type: none"> <li>▪ line of business acquired:</li> <li>▪ products:</li> <li>▪ date of incorporation:</li> <li>▪ history of last 3 years turnover:</li> <li>▪ country in which the acquired entity has presence:</li> <li>▪ any other significant information (in brief):</li> </ul> | Renewables & Energy<br>Generation/Supply/EPC projects of renewable energy.<br>August 27, 2024<br>NA<br>Sri Lanka<br><br><b>Refex Renewables SL (Private) Limited</b> is incorporated with the similar business object of the Company and its subsidiary company.   |

We request to take the above information on your records and disseminate the same on your respective websites.

Thanking you.

Yours faithfully,

For **Refex Renewables & Infrastructure Limited**

*(Formerly SunEdison Infrastructure Limited)*

**Vinay Aggarwal**

Company Secretary & Compliance Officer

ACS-39099

**Refex Renewables & Infrastructure Limited**

*(Formerly SunEdison Infrastructure Limited)*

A Refex Group Company

CIN: L40100TN1994PLC028263

Registered Office: 2<sup>nd</sup> Floor, Refex Towers, Sterling Road Signal, 313, Valluvar Kottam High Road, Nungambakkam, Chennai – 600034, Tamil Nadu

P: 044 4340 5950 | E: [cs@refexrenewables.com](mailto:cs@refexrenewables.com) | W: [www.refexrenewables.com](http://www.refexrenewables.com)