

# SPRIGT AGRO LIMITED

(Formerly Known as Tine Agro Limited)

CIN NO. L01100GJ1994PLC117990

Reg. Office: Office No. 1216, Shilp Epitom, Rajpath - Rangoli Road, Off Sindhu Bhavan Road,  
Bodakdev, Bodakdev, Ahmedabad, Ahmadabad City, Gujarat, India, 380054

E mail Id: kansalfiberltd@gmail.com, Contact No. 7600916324

Website: [www.tineagro.in](http://www.tineagro.in)

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**Date: 05/02/2025**

To  
The BSE Limited  
P.J. Towers,  
Dalal Street,  
Mumbai- 400001.

**Scrip Code: 531205**

**Subject: Outcome of Board Meeting held today i.e. 05<sup>th</sup> February, 2025**

Dear Sir/Madam,

Pursuant to second provision to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, in their meeting held today, i.e. 05<sup>th</sup> February, 2025, considered inter alia the following:

1. Approved the Standalone Unaudited Financial Results of the Company for the quarter ended as on 31<sup>st</sup> December, 2024.

The meeting started at 11:30 AM and concluded at 12:10 PM

Please take the same on your records.

Thanking you.

Yours faithfully,

**For, Spright Agro Limited**

.....  
**Akshaykumar N. Patel**  
**Managing Director**  
**DIN : 08067509**

**Independent Auditor's Review Report on Unaudited Financial Results of Spright Agro Limited (Formerly Known as Tine Agro Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
**Board of Directors of Spright Agro Limited**

We have reviewed the accompanying statement of unaudited financial results of **Spright Agro Ltd** for the quarter ended 31<sup>st</sup> December, 2024 which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended December 31, 2024" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting (Ind As 34), prescribed under section 133 of the companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit opinion.

**Emphasis of Matter**

Balance of Trade Receivable, Payable and Loans are subject to confirmation, our report is not modified on the same. Further, Inventory details are solely based on management certification.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 5<sup>th</sup> February, 2025  
Place : Ahmedabad

For, S K Bhavsar & Co.  
Chartered Accountants  
Firm No. 145880W



*S. K. Bhavsar*  
(Shivam Bhavsar)  
Proprietor  
M. No. 180566

UDIN:25180566BMHTQI4277

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**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2024**

| (Rs. in lacs except Per share data) |  |                                       |  |                                    |   |  |   |
|-------------------------------------|--|---------------------------------------|--|------------------------------------|---|--|---|
| Sr No                               | Particulars  | Quarter ended<br>December 31,<br>2024 | Quarter ended<br>September 30,<br>2024 | Quarter ended<br>December 31, 2023 | Nine Months<br>ended December<br>31, 2024 (Year to<br>date for Current<br>Period) | Nine Months<br>ended December<br>31, 2023 (Year to<br>date for Previous<br>Period) | For the year ended on<br>March 31, 2024 |
|                                     |  | Un-Audited                            | Un-Audited                             | Un-Audited                         | Un-Audited  | Un-Audited   | Audited                                 |
| <b>1</b>                            | <b>Revenue From Operations</b>   |                                       |  |                                    |   |  |   |
|                                     | (a) Revenue from Operations  | 5,490.98                              | 5,402.50                               | 2,267.75                           | 16,180.98   | 2,870.78   | 7,247.04                                |
|                                     | (b) Other Income   | 8.29                                  | 5.93                                   | -                                  | 23.08   | -  | 11.86                                   |
|                                     | <b>Total Revenue (Net)</b>   | <b>5,499.27</b>                       | <b>5,408.43</b>                        | <b>2,267.75</b>                    | <b>16,204.06</b>  | <b>2,870.78</b>  | <b>7,258.90</b>                         |
| <b>2</b>                            | <b>Expenses</b>  |                                       |  |                                    |   |  |   |
|                                     | a. Operating Expenses  | -                                     | -                                      | -                                  | -   | -  | -                                       |
|                                     | b. Purchases of Stock-in-trade   | 4,405.01                              | 5,014.00                               | 1,637.73                           | 12,857.76   | 2,183.35   | 7,312.31                                |
|                                     | c. Changes in inventories of Stock-in-Trade  | 321.96                                | (322.33)                               | -                                  | 1,151.59  | -  | (1,402.08)                              |
|                                     | d. Employee benefits expenses  | 13.20                                 | 8.46                                   | 1.95                               | 27.36   | 5.31   | 16.85                                   |
|                                     | e. Finance Cost  | 0.00                                  | 1.84                                   | -                                  | 2.15  | -  | 0.01                                    |
|                                     | f. Depreciation and Amortization Expenses  | 0.37                                  | 0.37                                   | -                                  | 1.11  | -  | 0.28                                    |
|                                     | g. Other Expenses  | 64.15                                 | 8.28                                   | 36.51                              | 101.13  | 44.33  | 63.43                                   |
|                                     | <b>Total Expenses</b>  | <b>4,804.69</b>                       | <b>4,710.63</b>                        | <b>1,676.20</b>                    | <b>14,141.11</b>  | <b>2,232.98</b>  | <b>5,990.78</b>                         |
| <b>3</b>                            | <b>Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)</b>                    | <b>694.58</b>                         | <b>697.81</b>                          | <b>591.55</b>                      | <b>2,062.95</b>   | <b>637.79</b>  | <b>1,268.12</b>                         |
| <b>4</b>                            | <b>Exceptional Items</b>   | -                                     | -                                      | -                                  | -   | -  | -                                       |
| <b>5</b>                            | <b>Profit/(Loss) before Extraordinary Items and tax (3-4)</b>                                    | <b>694.58</b>                         | <b>697.81</b>                          | <b>591.55</b>                      | <b>2,062.95</b>   | <b>637.79</b>  | <b>1,268.12</b>                         |
| <b>6</b>                            | <b>Extraordinary Items</b>   | -                                     | -                                      | -                                  | -   | -  | -                                       |
| <b>7</b>                            | <b>Profit Before Tax (5-6)</b>   | <b>694.58</b>                         | <b>697.81</b>                          | <b>591.55</b>                      | <b>2,062.95</b>   | <b>637.79</b>  | <b>1,268.12</b>                         |
| <b>8</b>                            | <b>Tax Expenses</b>  |                                       |  |                                    |   |  |   |
|                                     | (a) Current Tax  | 30.24                                 | 1.92                                   | 41.51                              | 77.75   | 53.53  | 105.71                                  |
|                                     | (b) Deferred Tax   | 0.26                                  | -                                      | -                                  | 0.26  | -  | 0.27                                    |
|                                     | (c) Earlier Period Tax Effect  | (44.80)                               | -                                      | -                                  | (44.80)   | -  | -                                       |
|                                     | <b>Total Tax Expenses</b>  | <b>(14.30)</b>                        | <b>1.92</b>                            | <b>41.51</b>                       | <b>33.21</b>  | <b>53.53</b>   | <b>105.98</b>                           |
| <b>9</b>                            | <b>Net Profit/(Loss) for the period from continuing Operations (7-8)</b>                         | <b>708.88</b>                         | <b>695.89</b>                          | <b>550.04</b>                      | <b>2,029.74</b>   | <b>584.26</b>  | <b>1,162.14</b>                         |
| <b>10</b>                           | <b>Profit (Loss) from Discontinuing operations before Tax</b>                                    | -                                     | -                                      | -                                  | -   | -  | -                                       |
| <b>11</b>                           | <b>Tax Expenses of Discontinuing Operations</b>  | -                                     | -                                      | -                                  | -   | -  | -                                       |
| <b>12</b>                           | <b>Net Profit/(Loss) from Discontinuing operations after Tax (10-11)</b>                         | <b>708.88</b>                         | <b>695.89</b>                          | <b>550.04</b>                      | <b>2,029.74</b>   | <b>584.26</b>  | <b>1,162.14</b>                         |
| <b>13</b>                           | <b>Share of Profit (Loss) of associates and Joint Ventures accounted for using equity method</b> | -                                     | -                                      | -                                  | -   | -  | -                                       |
| <b>14</b>                           | <b>Net Profit (Loss) for the period (12+13)</b>  | <b>708.88</b>                         | <b>695.89</b>                          | <b>550.04</b>                      | <b>2,029.74</b>   | <b>584.26</b>  | <b>1,162.14</b>                         |
| <b>15</b>                           | <b>Other comprehensive income, net of income tax</b>   |                                       |  |                                    |   |  |   |
|                                     | a) i) Amount of item that will not be reclassified to profit or loss                             | -                                     | -                                      | -                                  | -   | -  | -                                       |
|                                     | ii) Income tax relating to items that will not be reclassified to profit or loss                 | -                                     | -                                      | -                                  | -   | -  | -                                       |
|                                     | b) i) item that will be reclassified to profit or loss   | -                                     | -                                      | -                                  | -   | -  | -                                       |
|                                     | ii) income tax relating to items that will be reclassified to profit or loss                     | -                                     | -                                      | -                                  | -   | -  | -                                       |
|                                     | <b>Total other comprehensive income, net of income tax</b>                                       | -                                     | -                                      | -                                  | -   | -  | -                                       |
| <b>16</b>                           | <b>Total Comprehensive Income for the period</b>   | <b>708.88</b>                         | <b>695.89</b>                          | <b>550.04</b>                      | <b>2,029.74</b>   | <b>584.26</b>  | <b>1,162.14</b>                         |
| <b>17</b>                           | <b>Details of equity share capital</b>   |                                       |  |                                    |   |  |   |
|                                     | Paid-up Equity Share Capital   | 10,715.08                             | 5,357.54                               | 2,511.35                           | 10,715.08   | 2,511.35   | 5,022.69                                |
|                                     | Face Value of Equity Share Capital   | 1.00                                  | 1.00                                   | 10.00                              | 1.00  | 10.00  | 1.00                                    |
| <b>18</b>                           | <b>Details of debt securities</b>  |                                       |  |                                    |   |  |   |
|                                     | Paid-Up Debt capital   | -                                     | -                                      | -                                  | -   | -  | -                                       |
|                                     | Face value of debt Securities  | -                                     | -                                      | -                                  | -   | -  | -                                       |
| <b>19</b>                           | <b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>   | -                                     | -                                      | -                                  | -   | -  | 6,589.39                                |
| <b>20</b>                           | <b>Debenture Redemption reserve</b>  | -                                     | -                                      | -                                  | -   | -  | -                                       |
| <b>21</b>                           | <b>Earning per Share</b>   |                                       |  |                                    |   |  |   |
| <b>i</b>                            | <b>Earning per Share for Continuing Operations</b>   |                                       |  |                                    |   |  |   |
|                                     | Basic Earning (Loss) per share from Continuing operations  | 0.07                                  | 0.13                                   | 2.19                               | 0.19  | 2.33   | 0.23                                    |
|                                     | Diluted Earning (Loss) per share from Continuing operations                                      | 0.07                                  | 0.13                                   | 2.19                               | 0.19  | 2.33   | 0.23                                    |
| <b>ii</b>                           | <b>Earning per Share for discontinuing Operations</b>  |                                       |  |                                    |   |  |   |
|                                     | Basic Earning (Loss) per share from discontinuing operations                                     | -                                     | -                                      | -                                  | -   | -  | -                                       |
|                                     | Diluted Earning (Loss) per share from discontinuing operations                                   | -                                     | -                                      | -                                  | -   | -  | -                                       |
| <b>iii</b>                          | <b>Earnings per Equity Share</b>   |                                       |  |                                    |   |  |   |
|                                     | Basic Earning (Loss) per share from Continuing and discontinuing operations                      | 0.07                                  | 0.13                                   | 2.19                               | 0.19  | 2.33   | 0.23                                    |
|                                     | Diluted Earning (Loss) per share from Continuing and discontinuing operations                    | 0.07                                  | 0.13                                   | 2.19                               | 0.19  | 2.33   | 0.23                                    |

| Note: |  |
|-------|--|
| 1     | The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the company at their respective meetings held on February 05, 2025.   |
| 2     | Figures pertaining to the previous years/periods have been rearranged/regrouped, wherever necessary, to make them comparable with those of the current years/periods.  |
| 3     | The Business of the company falls within a single primary segment viz. "Trading of Agriculture Product" and hence, the disclosure requirement of Ind AS 108- Operating Segments is not applicable.   |
| 4     | During the period company has issued Bonus shares in 1:1 ratio which result into increase in number of Equity shares from 53,57,53,771 to 107,15,07,542. (Utilized Surplus Balance of Profit and Loss Account and Security Premium Account, Date of Event: 29/11/2024) |
| 5     | The Statutory auditors of the company have carried out a "Limited review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.  |

Place: Ahmedabad  
Date: 5th February, 2025

For and on Behalf of the Board of  
Spright Agro Limited (Formerly Known as Tine Agro Limited)

**SPRIGHT AGRO LIMITED**

Patel AN

Mr Akshaykumar N Patel  
(DIN: 08067509)  
(Managing Director & CFO)

**DIRECTOR**