



19.12.2024

To,
The Manager
BSE Limited
Corporate Listing Department
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 511692; Scrip Name: AJCON; ISIN: INE759C01019

Subject: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended ("SEBI LODR Regulations")

Dear Sir/Madam,

Pursuant to provisions of Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Para A of Part A of Schedule III of the Listing Regulations, we hereby inform that the meeting of Board of Directors of the Company held today i.e. Thursday, 19.12.2024 through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) which commenced at 11:00 A.M. and concluded at 11:45AM has, inter-alia, considered & approved the following:

1) Raising of funds up to ₹ 6,60,00,000 (Rupees Six Crores Sixty Lakhs Only) by Preferential Issue of Fully Convertible Warrants

The issuance and allotment of up to 10,00,000 (Ten Lakhs Only) fully convertible warrants ('Warrants'), carrying a right exercisable by Proposed Allottees to subscribe to one equity share (having face value of ₹ 10/- each including a premium of ₹ 56/- per share) per Warrant by way of preferential allotment on private placement basis to "Non-Promoter- Public Category" ("**Proposed Allottees**"), as detailed in **Annexure-II**, at an issue price of ₹ 66.00 (Rupees Sixty Six Only) per Warrant, in accordance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations") for an amount aggregating up to ₹ 6,60,00,000 (Rupees Six Crore Sixty Lakh Only) in such manner and on such terms and conditions as may be determined by the Board in accordance with ICDR Regulations and other applicable laws subject to approval of Members and other necessary regulatory, statutory and other approvals, permissions and sanctions, as may be applicable.

The disclosure pursuant to Regulation 30 of SEBI LODR read with Circular No. SEBI/HO/CFD/CFD/PoD-1/P/CIR/2023/123 dated July 13, 2023 is annexed herewith as "**Annexure - I**"

AJCON GLOBAL SERVICES LIMITED

Regd. & Corporate Office : 408, A- Wing, Express Zone, Western Express Highway, Goregaon (East), Mumbai - 400063.

CIN : L74140MH1986PLC041941 ☎ 022 - 67160400 / 28722062 ✉ ajcon@ajcon.net



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- 2) Considered and approved that the Extra Ordinary General Meeting (EGM) of the company to be held on Thursday, 16.01.2025 at 11:00 A.M. through Video Conference (VC)/Other Audio-Visual Means (OAVM).
- 3) Appointment of M/s. Kothari H. Associates, Practicing Company Secretaries as the Scrutiniser for Extra Ordinary General Meeting.

Please take the same on record.

Thanking You,
Yours Faithfully,

For M/s. Ajcon Global Services Limited

KAUSHAL SHUKLA

COMPANY SECRETARY & COMPLIANCE OFFICER

M. No: A39234



Annexure I



AJCON GLOBAL SERVICES LIMITED

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Annexure I

Details as required under Regulation 30 of the Listing Regulations read with SEBI/HO/CFD/CFD/ PoD- 1/P/CIR/2023/123 dated July 13, 2023, with respect to Preferential Issue:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued	Fully Convertible Warrants ("Warrants")
2.	Type of issuance	Preferential Issue in accordance with Chapter V of SEBI ICDR Regulations and other applicable laws
3.	Total number of securities proposed to be issued and amount for which the securities will be issued	Up to 10,00,000 (Ten Lakhs) Warrants at an issue price of ₹ 66.00 (Rupees Sixty Six Only) each to persons belonging to "Non-Promoter"-Public Category for an amount of aggregating up to ₹ 6,60,00,000 (Rupees Six Crore Sixty Lakh Only)
4.	Name & Number of the Investor(s)	As per List attached as Annexure-II .
5.	Issue Price	₹ 66.00 per warrant
6.	Proposed Allotment of securities- outcome of the Instrument	As per the List attached as Annexure-III .
7.	Intimation on conversion of securities or on lapse of the tenure of the instrument	The tenure of the Warrants shall not exceed 18 (Eighteen) months from the date of allotment. Each Warrant shall carry a right to subscribe 1 (one) equity share per warrant (having face value of ₹ 10/- at a premium of ₹ 56/- per share), which may be exercised in one or more tranches, within 18 (Eighteen Months) from the date of allotment of such warrants. In the event that a Warrant holder does not exercise the Warrants within a period of 18 (eighteen) months from the date of allotment of such warrants, the unexercised Warrants shall lapse and the amount paid by that Warrant holder on such Warrants shall stand forfeited by the Company.
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable



Annexure-II

NAMES OF THE PROPOSED ALLOTTEES OF FULLY CONVERTIBLE WARRANTS

Sr. No.	Name of the Proposed Allottees	Category	Number of Convertible Warrants
1.	Subhash Phootarmal Rathod	Non-Promoter	5,00,000
2.	Saajan Subhash Rathod	Non-Promoter	2,50,000
3.	Mayank Subhash Rathod	Non-Promoter	2.50,000
Total			10,00,000

Annexure-III

PROPOSED ALLOTMENT OF SECURITIES-OUTCOME OF THE INSTRUMENT

Sr. No.	Name of the Proposed Allottees	Category	Pre-Issue		Post Conversion of Warrants in to Equity Shares	
			No. of Shares	%	No. of Shares	%
1.	Subhash Phootarmal Rathod	Non-Promoter	--	--	5,00,000	7.03
2.	Saajan Subhash Rathod	Non-Promoter	--	--	2,50,000	3.51
3.	Mayank Subhash Rathod	Non-Promoter	--	--	2,50,000	3.51

