

31st Annual Report Financial Year 2023- 24

NETRIPPLES SOFTWARE
LIMITED

www.netripples.com

NOTICE

Notice is hereby given, calling for the 31ST Annual General Meeting will be held on 27-09-2024 at 10.30 a.m. at Register Office, 1-2-36/2 Street no 4, and Kakateyanagar Habsiguda Hyderabad 500007 to consider and transact the following.

1. To consider and adopt the Audited Balance Sheet as at 31st March, 2024, Profit & Loss A/c. for the year ended on that date and the reports of the Board of Directors and Auditor's thereon.
2. To appoint auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration. M/s. BGS AND ASSOCIATES, Chartered Accountants, the retiring auditors are eligible for re appointment.
3. Any other subject.

BY ORDER OF THE
BOARD OF DIRECTORS
Sd/-

MAZHAR PASHA
Managing Director

Place: Hyderabad

Date: 2nd September 2024

Notes:

1. A member of the Company entitled to attend and vote at the meeting is entitled to appoint a proxy to attend the vote instead of himself and proxy need not be a member. The proxy form should be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the meeting.
2. Members are requested to bring their copies of the Annual Report to the meeting, and handover the attendance slips at the entrance hall of the meeting.

DIRECTOR'S REPORT

To Our Valued Members,

Your Directors are pleased to present the 31st Annual Report on the business and operations of your company, along with the audited financial accounts for the year ended March 31, 2024.

Operational Overview

This year has been eventful, marked by our commitment to sustaining operations. We implemented austerity measures throughout the company to reduce operational costs, including cuts in marketing expenses and travel. Despite facing significant challenges globally, we managed to maintain our business activities. We are proud to report a gross turnover exceeding INR 3,93,35,860, achieving modest profits while preserving reserves and surplus of INR 3,07,79,254.

We would like to extend our sincere gratitude to the Board of Directors, our dedicated employees, our bankers, STPI, stock exchanges, SEBI, registrars, and other government agencies for their invaluable support throughout the year.

Future Outlook

Looking ahead, your company will continue to explore opportunities in new markets. Domestically, we are in discussions with local players for networking and global partnerships, including potential technology collaborations. We are optimistic that these negotiations will yield positive results soon.

Directors' Responsibility Statement

In accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, the Directors of your company hereby present the following responsibility statement regarding the annual accounts and accounting practices:

- i. The applicable accounting standards have been followed in the preparation of the annual accounts, along with appropriate explanations for any material deviations.
- ii. The Directors have consistently applied accounting policies and made reasonable and prudent judgments and estimates to provide a true and fair view of the company's financial position as of March 31, 2024, and its profit and loss for the fiscal year.
- iii. The Directors have taken adequate measures to maintain proper accounting records in accordance with the Act, ensuring the safeguarding of the company's assets and the prevention and detection of fraud and irregularities.
- iv. The Directors have prepared the annual accounts on a going concern basis.

Thank you for your continued support.

Management Discussions and Analysis

Pursuant to the provisions of clause 49 of the listing agreement, a report on management discussion and analysis is set in the annexure as addition to this report.

Constitution of committees:

It is brought to the notice of the members that the provisions of clause 49 of the listing agreement became applicable to the company by the end of March 2024. As required by the said clause your company has constituted two committees.

1. Shareholders/Investors Grievance Committee comprising of Mr.
 - a. Sameer Sohrab
Non-Executive Independent Director,
 - b. Sajid Salman
Chairman, Executive Director, Member.
 - c. Jameela Afreen.
Non-Executive Director, Member.
2. Audit Committee comprising of
 - a. Jameela Afreen
Non-Executive Director, Member.
 - b. Sajid Salman.
Non-Executive Director, Member.
 - c. Sameer Sohrab
Non-Executive Independent Director

Auditors:

M/s. BGS AND ASSOCIATES, Hyderabad, the auditors of the company retire at the conclusion of the ensuring Annual General Meeting and being eligible, offer themselves for reappointment.

Particulars of Employees:

No employee of the company is in receipt of remuneration of 12 lakhs per annum no employee is in receipt of remuneration of Rs 1,00,000 /- per month for any part of the financial year the particulars of which require to be disclosed pursuant to section 217(2A) of the companies Act, 1956 and the companies (particulars of Employees), Rules 1975 as amended.

Listing: Your Company's shares are presently traded in Bombay Stock Exchange.

Conservation of Energy, Technology Absorption, exports and foreign exchange earnings and outings in accordance with the Companies (Disclosure of particulars in report of Board of Directors) Rules 1988 is set out in this report.

Corporate Governance:

Your Company is committed to achieve the best standards of corporate governance. Pursuant to the provisions of Clause 49 of the Listing Agreement, a report on the Corporate Governance is featuring as part of Annual Report. A Certificate obtained from the statutory auditors on the compliance of Corporate Governance is annexed to this report.

Secretarial Compliance Report

As a reflection of your Company's commitment to transparency The Board is pleased to enclose the Secretarial Report for the financial year 2022-23 as part of the Director's Report.

Acknowledgements:

The Board wishes to express its deep sense of gratitude to the company's Bankers. The Board of Directors also thanks all the shareholders who have put their trust in the company.

The Board of Directors would like to place on record their appreciation to all the employees for their cooperation and valuable contribution.

Place: Hyderabad
Date: 5th Sept.2024

Sd/-
MAZHARPASHA
CHAIRMAN

ANNEXURE TO THE DIRECTOR'S REPORT

Management Discussions and Analysis:

Netripples Management is confident to continue the path of Health care IT Segment which is now a market of the future. We have now prospects directly coming in to ask for Netripples Products with its performance.

Your Company will continue explore business opportunities this year irrespective of the global downtrend and rupee devaluation and well the economic slowdown. The profits have been lesser due to the company values its contribution to its customers and planned its strategic growth accordingly.

On the plus side, your company now has globally recognized Health care suit of applications, and which can generate revenue and other than segment of back end processing and support services.

At the outset, we would like to thank all the directors of the board, the employees, the Bankers, STPI, Stock Exchanges, SEBI, registrars and Govt. agencies and authorities for their valuable support during the year.

REPORT ON CORPORATE GOVERNANCE

1. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

Your Company has maintained its tradition of cordial relationship with the shareholders and is dedicated to the principle of creating wealth for the shareholders, Your Company firmly believes in its dealings and lays emphasis on regulatory compliance. Your Company considers good corporate governance enhance the confidence of investors and helps in meeting the needs and aspirations of its shareholders. The Annual Report has made substantial disclosures on the Board, Board Committee and on the financial and stock performance.

2. BOARD OF DIRECTORS

- Composition and category of Directors:

Name	Category	Designation	No of Meetings held During the year	No of Meetings Attended During the Year	Attendance of the Director at Last AGM
------	----------	-------------	-------------------------------------	---	--

Mazhar Pasha	Promoter / Executive Director	Managing Director	4	4	Yes
Jameela Afreen	Non Executive Director		4	4	Yes
Sameer Sohrab	Non-Executive	Director	4	4	Yes
Sajid Salman	Non Executive Director		4	4	Yes

There has been no change in the composition of the Board of Directors since the last Annual General Meeting.

During the financial year 2023-24, 4 meetings of the Board of Directors were held. These meetings were held on 24th July 2023, 24th October 2023, 22nd January 2024, and 10th May 2024

3. AUDIT COMMITTEE

- Terms of Reference

The Audit Committee has interalia the following terms of reference:

- Reviewing the adequacy of internal control systems
- Oversee Company's financial reporting process and the disclosure of the financial information to ensure that, the financial statement is correct, sufficient, and credible.
- Recommend appointment of external auditor, fixation of audit fee and approve of payment of other services.
- Reviewing with the management, the Annual financial statements before submission to the Board.

- Composition

- Sajid Salman -Non-Executive - Chairman
- Jameela Afreen -Non Executive Independent Director
- Sameer Sohrab

The Manager (F&A), External Auditors as invitees attended the meetings of Audit committee. • Meetings and attendance during the year

Members	Meetings held	Meetings attended
Sajid Salman		4
		4

Jameela Afreen	4	4
Sameer Sohrab	4	4

REMUNERATION COMMITTEE

The Company has not constituted Remuneration Committee during the financial year 2022-23

5. INVESTORS' GRIEVANCE COMMITTEE

- Terms of Reference

Investors' Grievance Committee facilitates prompt and effective redressal of shareholders' complaints and the reporting of the same to the Board periodically.

- Composition

- Jameela Afreen
Non-Executive Director –Chairman
- Sajid Salman
Non Executive Director - Member
- Sameer Sohrab
Non Executive Director - Member

- Meetings and attendance during the year

Members	Meetings held	Meetings attended
Sameer Sohrab	4	4
Sajid Salman	4	4
Jameela Afreen	4	4

6. SHAREHOLDERS' MEETINGS

- Details of last three Annual General Meetings held:

Date	Venue	Time	No of Special Resolutions
------	-------	------	---------------------------

Nov 30, 2021	1-2-36/2 Street no 4 Kakateeyanagar Habsiguda Hyderabad	10.30 am	Nil
Sept' 30, 2022	1-2-36/2 Street no 4 Kakateeyanagar Habsiguda Hyderabad	10.30 am	Nil
Sept 29, 2023	1-2-36/2 Street no 4 Kakateeyanagar Habsiguda Hyderabad	10.30 am	Nil

Unaudited financial results for:

- There were no special resolutions were put through postal ballot last year.

7. DISCLOSURES

- No major disclosure pertaining to the operations, Management and other Promoters covering Corporate Governance has been noted.

There were no penalties, strictures imposed on the company by stock exchange or SEBI or any statutory authority, on any matter related to capital markets during the last three years.

8. MEANS OF COMMUNICATION

- During the financial year 2023-24 the Company has been maintaining communication between Investors, Stock exchanges and all the enquires or information has desired were being furnished by the company.
- Management Discussion and Analysis forms part of this Annual Report and is provided elsewhere in this report.

9. GENERAL SHAREHOLDER INFORMATION

- The Annual General Meeting of the Company will be held on 27th September 2024 at 10:30 A.M at registered office 1-2-36/2; Street no 4; Kakateeyanagar; Habsiguda; Hyderabad.
- Financial Calender Quarterly Results Declaration (Subject to change):

First Quarter	July 2023
Second Quarter	Oct 2023
Third Quarter	Jan 2024
Fourth Quarter	May 2024

- Date of Book Closure from 22nd September 2024 to 29th September 2024 (both days inclusive)

- The shares of the Company are listed Bombay Stock Exchange and Stock Code: Netripples 542117

- Monthly price data: The monthly high and low stock quotations during the financial year 2023-24 and performance on BSE is given below:

Month & Year Bombay Stock Exchange Rs. High Low

Stock Trading	
Previous Close / Open	5.51/5.51
Day's High / Low	5.51/5.51
52 Weeks High / Low	10.27/4.56
Wtd. Avg Price	5.50
Total Traded Value (Cr.)	0.00
TTQ / 2W Avg Q (Lakh)	0.00/0.00
Circuit Limits	5.78/5.24
Mkt Cap Full / Free Float (Cr.)	3.76 / 2.44

- Registrar and Transfer Agent:

Bigshare Services Private Limited
 Regd.Off: E-2/3, Ansa Industrial Estate,
 Sakivihar Road, Sakinaka, Andheri (E), Mumbai –
 400 072.

Bigshare Services Private Limited
 Branch Off: G-10, Left Wing, Amrutha Ville,
 Somajiguda,
 Hyderabad – 500 082

- Share Transfer System

Share transfers are registered and returned within 30 days from the date of receipt, if the documents are in order in all respects. The shares of the Company were issued to public in Dematerialization form. The Company has not issued any instruments, which are convertible into equity during the financial year 2023-24

- Address for Correspondence: Netripples Software Limited ,1-2-36/2 Street no 4, Kakateyanagar Habsiguda Hyderabad, e-mail:info@netripples.com

By Order of the Board

MAZHAR PASHA, Managing Director, Date: 03.09.2024, Place: Hyderabad

BOOK POST

From
Netripples Software Limited, 1-2-
36/2 Street no 4, Kakateyanagar,
Habsiguda, Hyderabad 500007 TS

To :

Regd.Folio No. _____ No of Shares Held _____ Shares Details _____
PROXY FORM

Annual General Meeting 2023-2024

I/We, _____ of _____ in The dislet of _____ being a Member/members of the above named Company, hereby appoint Mr.Mrs.Ms. _____ in the desire _____ as my/our proxy to attend and vote for me/us on my/our behalf at the 16th Annual General Meeting of the Company to be held at Registered office: 1-2-36/2 Street no 4, Kakateeyanagar, Habsiguda, Hyderabad 500007 TS and at any adjournment thereof.

Signed this Day of _____ 2024 the _____ Address _____

Signature _____

Note: The proxy to be Valued has to be duly completed and must be deposited at the Registered Office of the Company not less than 48 hours before the type for holding the meeting. A proxy need not be a member of the company.

NETRIPPLES SOFTWARE LIMITED

Regd.Office: 1-2-36/2; Street No:4, Kakateeya Nagar, Habsiguda, Hyderabad 500007

ATTENDANT SLIP

I hereby record my presence at the 31st Annual General Meeting of the Company at Registered Office, 1-2-36/2; Street No:4, Kakateeya Nagar, Habsiguda, Hyderabad 500007 on 16-07-2014.

Name of the Share holder (In block letters) _____

No. of Shares _____, Folio No _____, held _____,

Name of the Shareholder _____ Signature _____
(In block letters)

(To be filled in the proxy attends instead of the member)



NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

FINANCIAL STATEMENTS

FINANCIAL YEAR 2023-24

www.netripples.com

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

netripples

1.0 BALANCE SHEET As on 31 March 2024


Particulars	Note No.	As on 31 March 2024	As on 31 March 2023
		Rs	Rs
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	5.0	6,81,69,000	6,81,69,000
(b) Reserves and surplus	6.0	3,07,79,254	3,06,08,830
(c) Money received against share warrants			
		9,89,48,254	9,87,77,830
2 Share application money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (net)	21.0	23,61,065	23,61,065
(c) Other long-term liabilities			
(d) Long-term provisions			
		23,61,065	23,61,065
4 Current liabilities			
(a) Short-term borrowings			
(b) Trade payables	7.0	2,01,137	2,23,486
(c) Other current liabilities			
(d) Short-term provisions	8.0	24,000	15,000
TOTAL		10,15,34,456	10,13,77,381
B ASSETS			
1 Non-current assets			
(a) Property, Plant & Equipments			
(i) Tangible assets	9	12,67,257	20,12,099
(b) Non-current investments			
(c) Deferred tax assets (net)			
(d) Long-term loans and advances			
(e) Other non-current assets			
2 Current assets			
(a) Current investments			
(b) Inventories	11.0	9,69,47,518	9,55,99,592
(c) Trade receivables	12.0	23,27,606	27,40,195
(d) Cash and cash equivalents	13.0	41,986	94,059
(e) Short-term loans and advances			
(f) Other current assets	14.0	9,50,089	9,31,437
TOTAL		10,15,34,456	10,13,77,381
See accompanying notes forming part of the financial statements		0	-0

In terms of our report attached.

For BGS & Associates

Chartered Accountants.

FRN- 0013021S


B. Govardhana
Proprietor

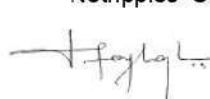
M No. : 22431 /

PLACE : Hyderabad

DATE : 03.08.2024

For and on behalf of the Board of Directors

Netripples Software Limited



Mazhar Pasha
Managing Director
DIN: 00719970





Sameer Sohrab
Director
DIN: 02423411

CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES			
2.0 Cash Flow Statement for the year ended As on 31 March 2024		netripples	
	Particulars	For the Year ended 31 March 2024	For the Year ended 31 March 2023
A. Cash flow from operating activities			
	Net Profit / (Loss) before extraordinary items and tax	1,94,424	1,21,371
	<u>Adjustments for:</u>		
	Depreciation and amortization	4,39,857	4,81,714
	Provision for impairment of fixed assets and intangibles		
	Other R & T and Legal Expenses	24,500	19,900
	(Profit) / loss on sale / write off of assets		
	Expense on employee stock option scheme		
	Finance costs		
	Operating profit / (loss) before working capital changes	6,58,781	6,22,985
	<i>Adjustments for (increase) / decrease in operating assets:</i>		
	Inventories	9,69,47,518	9,55,99,592
	Trade receivables	23,27,606	27,40,195
	Short-term loans and advances		
	Long-term loans and advances		
	Other current assets		
	Other non-current assets		
	<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
	Trade payables	2,01,137	2,23,486
	Other current liabilities		
	Other long-term liabilities		
	Short-term provisions	24,000	15,000
	Long-term provisions		
	Cash flow from extraordinary items		
	Cash generated from operations	9,97,08,768	9,87,24,286
	Net income tax (paid) / refunds		
	Net cash flow from / (used in) operating activities (A)	9,97,08,768	9,87,24,286



NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

netripples

3.0 PROFIT AND LOSS ACCOUNT (WITHOUT EBITDA) As on 31 March 2024

(Statement of Profit and Loss without stating EBITDA)

Particulars		Note No.	For the Year ended 31 March 2024	For the Year ended 31 March 2023
A	CONTINUING OPERATIONS			
1	Revenue from operations (gross)			
	Exports	15.0	3,93,35,860	4,79,71,854
	Indigenous			-
	Less: Excise duty			-
	Revenue from operations (net)			-
2	Other income			
3	Total revenue (1+2)		3,93,35,860	4,79,71,854
4	Expenses			
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16.0	-36,82,486	2,74,898
	(d) Employee benefits expense	17.0	7,89,187	9,14,760
	(e) Finance costs		826	646
	(f) Depreciation and amortisation expense	10.0	4,39,857	4,81,714
	(g) Other expenses	18.0	3,77,41,553	4,61,78,465
	Total expenses		3,91,41,436	4,78,50,483
5	Profit / (Loss) before product Upgrade /Exceptional items and tax (3 - 4)		1,94,424	1,21,371
6	Product Compatibility Upgrades /Exceptional items (To be computed)			
7	Profit / (Loss) before extraordinary items and tax (5 ± 6)		1,94,424	1,21,371
8	Extraordinary items (under evaluation)			
9	Profit / (Loss) before tax (7 ± 8)		1,94,424	1,21,371
10	Tax expense:			
	(a) Current tax expense for current year	8.0	24,000	15,000
	(b) (Less): MAT credit (where applicable)			
	(c) Current tax expense relating to prior years			
	(d) Net current tax expense		24,000	15,000
	(e) Deferred tax			
11	Profit / (Loss) from continuing operations (9 ± 10)		1,70,424	1,06,371
B	DISCONTINUING OPERATIONS			
13	Profit / (Loss) from discontinuing operations (12.i ± 12.ii ± 12.iii)			
C	TOTAL OPERATIONS			
14	Profit / (Loss) for the year (11 ± 13)		1,70,424	1,06,371

In terms of our report attached.

FOR BGS & ASSOCIATES

Chartered Accountants.

Firm Regn. No. 0013021S


B. GOVARDHAN
Firm Regn. No. 0013021S
Hyderabad

Membership No. : 224317

PLACE : Hyderabad

DATE : 03.08.2024

For and on behalf of the Board of Directors

Netripples Software Limited


Mazhar Pasha
Managing Director
DIN: 00719970




Sameer Sohrab
Director
DIN: 02423411

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760



4.0 PROFIT AND LOSS ACCOUNT (WITH EBITDA) As on 31 March 2024

(Statement of Profit and Loss stating EBITDA)

Particulars		Note No.	For the Year ended 31 March 2024	For the Year ended 31 March 2023
	A CONTINUING OPERATIONS			
	1 Revenue from operations (gross)	15.0	3,93,35,860	4,79,71,854
	Domestic Income			-
	Revenue from operations (net)		3,93,35,860	4,79,71,854
	2 Expenses			
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16.0	(36,82,486)	2,74,898
	(d) Employee benefits expense	17.0	7,89,187	9,14,760
	(e) Other expenses	10	3,77,41,553	4,61,78,465
	Total		3,48,48,254	4,73,68,123
	3 Earnings before exceptional items, extraordinary		1,94,424	1,21,371
	4 Finance costs			-
	5 Depreciation and amortization expense	10.0	4,39,857	4,81,714
	6 Other income			
	7 Profit / (Loss) before exceptional and extraordinary items and tax (3 + 4 + 5 + 6)		1,94,424	1,21,371
	8 Exceptional items			
	9 Profit / (Loss) before extraordinary items and tax		1,94,424	1,21,371
	10 Extraordinary items			
	11 Profit / (Loss) before tax (9 + 10)		1,94,424	1,21,371
	12 Tax expense:			
	(a) Current tax expense for current year	8.0	24,000	15,000
	(b) (Less): MAT credit (where applicable)			
	(c) Current tax expense relating to prior years			
	(d) Net current tax expense		24,000	15,000
	(e) Deferred tax			
			24,000	15,000
	13 Profit / (Loss) from continuing operations (11 + 12)		1,70,424	1,06,371
	B DISCONTINUING OPERATIONS			
	14.i Profit / (Loss) from discontinuing operations			
	14.ii Gain / (Loss) on disposal of assets / settlement			
	14.iii Add / (Less): Tax expense of discontinuing operations			
	(a) on ordinary activities attributable to the discontinuing operations			
	(b) on gain / (loss) on disposal of assets / settlement of liabilities			
	15 Profit / (Loss) from discontinuing operations (14.i + 14.ii + 14.iii)			
	C TOTAL OPERATIONS		1,70,424	1,06,371
	16 Profit / (Loss) for the year (13 + 15)		1,70,424	1,06,371

In terms of our report attached.

FOR BGS & ASSOCIATES

Chartered Accountants



Proprietor

Membership No. : 22

PLACE : Hyderabad

DATE : 03.08.2024

For and on behalf of the Board of Directors

Netripples Software Limited

Mazhar Pasha

Mazhar Pasha

Managing Director

DIN: 00719970



Sameer Sohrab

Sameer Sohrab

Director

DIN: 02423411

NETRIPPLES SOFTWARE LIMITED


CIN - L72200TG1993PLC015760

Notes forming part of the financial statements Financial Year As on 31 March 2024

5.0 Share capital

netripples

Particulars	As on 31 March 2024		As on 31 March 2023	
	No of Shares	Amount	No of Shares	Amount
(a) Authorised Equity shares of Rs.10 each with voting rights	78,60,000	7,86,00,000	78,60,000	7,86,00,000
(b) Issued # Equity shares of Rs.10 each with voting rights	68,16,900	6,81,69,000	68,16,900	6,81,69,000
Equity shares of ` 10/- each with differential voting rights	-	-	-	-
(c) Subscribed and fully paid up Equity shares of Rs.10 each with voting rights	68,16,900	6,81,69,000	68,16,900	6,81,69,000
Total	6,81,69,000	6,81,69,000	68,16,900	6,81,69,000


NETRIPPLES SOFTWARE LIMITED

netripples



CIN - L72200TG1993PLC015760

Notes forming part of the financial statements Financial Year As on 31 March 2024

6.0 Reserves and surplus

Closing balance	For the year ended 31 March 2024	For the year ended 31 March 2023
(g) General reserve		
Opening balance	3,06,08,830	3,05,02,459
Add: Transferred from surplus in Statement of Profit and Less: Utilized / transferred during the year for:	1,70,424	1,06,371
Issuing bonus shares		
Others (give details)		
Closing balance	3,07,79,254	3,06,08,830



NETRIPPLES SOFTWARE LIMITED**netripples****CIN - L72200TG1993PLC015760**

Notes forming part of the financial statements Financial Years on 31 March 2024

7.0 Trade payables *

Particulars	As at 31 March 2024	As at 31 March 2023
Trade payables: Acceptances	2,01,137	2,23,486
Other than Acceptances		
Total	2,01,137	2,23,486

* Trade payables are dues in respect of goods purchased or services received (including from employees, professionals and others under contract) in the normal course of business.



NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

netripples

Notes forming part of the financial statements
Financial Year As on 31 March 2024

8.0 Short-term provisions

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
(b) Provision - Others:		
(i) Provision for tax - Current Year	24,000	15,000
(ii) Provisions for taxes up to last year		
Total	24,000	15,000







NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760

Notes forming part of the financial statements As on 31 March 2024

netripples**9.0 Property, Plant and Equipment**

On WDV Basis Description of the asset	Rate	Gross Carrying Amount				Depreciation Block				Net Carrying Amount	
		As on 01.04.23	Additions during the year	Disposals during the year	As on 31.03.2024	As on 01.04.23	For the year 2024	Eliminated on Disposal	As on 31.03.2024	As on 31.03.2024	As on 31.03.2023
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
PLANT & MACHINERY	31.23%	1,61,43,884	-	4,93,433	1,56,50,451	1,55,24,111	39,456	2,74,941	1,52,88,626	3,61,825	6,19,774
Furniture & Fixtures	25.89%	62,34,857	-	1,49,940	60,84,917	58,62,923	57,474	63,448	58,56,949	2,27,968	3,71,934
Electrical Installations	25.89%	45,25,256	-	-	45,25,256	42,14,045	80,573	-	42,94,617	2,30,639	3,11,212
Vehicles	31.23%	22,59,860	-	-	22,59,860	18,46,039	1,29,236	-	19,75,276	2,84,584	4,13,821
Office Equipments	45.07%	42,92,485	-	-	42,92,485	39,97,127	1,33,118	-	41,30,245	1,62,240	2,95,358
TOTAL		3,34,56,343	-	6,43,373	3,28,12,970	3,14,44,244	4,39,857	3,38,388	3,15,45,713	12,67,257	20,12,099

NETRIPPLES SOFTWARE LIMITED

CIN - L72200TG1993PLC015760



Notes forming part of the financial statements Financial Year As on 31 March 2024





10.0 Depreciation

C. Depreciation and amortization relating to continuing operations:			
	Particulars	For the year	For the year
		ended 31 March 2024	ended 31 March 2023
	Depreciation and amortization for the year on tangible assets as per Note	4,39,857	4,81,714
	Depreciation and amortization for the year on intangible assets as per Note		
	Less: Utilized from revaluation reserve		
	Depreciation and amortization relating to discontinuing operations		
	Depreciation and amortization relating to continuing operations	4,39,857	4,81,714

Notes:

(I) Details of amounts written off on reduction of capital or revaluation of assets or sums added to assets on revaluation during the preceding 5 years:



NETRIPPLES SOFTWARE LIMITED				netripples	
CIN - L72200TG1993PLC015760					
Notes forming part of the financial statements					
Financial Year As on 31 March 2024					
11.0 Inventories					
(At lower of cost and net realizable value)					
	Particulars		For the year ended 31 March, 2024		For the year ended 31 March, 2023
	(b) Work-in-progress @ (Refer Note below) Goods-in-transit		1,79,89,039		1,81,70,746
			1,79,89,039		1,81,70,746
	(c) Finished goods (other than those		7,89,58,480		7,74,28,846
			7,89,58,480		7,74,28,846
	Total		9,69,47,518		9,55,99,592
   					

NETRIPPLES SOFTWARE LIMITED



netripples



CIN - L72200TG1993PLC015760

Notes forming part of the financial statements Financial Year As on 31 March 2024

12.0 Trade receivables

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
Other Trade receivables		
Secured, considered good	23,27,606	27,40,195
Doubtful		
Less: Provision for doubtful trade		
Total	23,27,606	27,40,195

NETRIPPLES SOFTWARE LIMITED

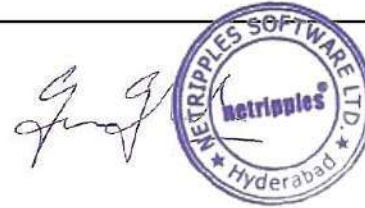
netripples

CIN - L72200TG1993PLC015760

Notes forming part of the financial statements Financial Year As on 31 March 2024

13.0 Cash and cash equivalents

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
(a) Cash on hand	17,912	59,933
(b) Cheques, drafts on hand		
(c) Balances with banks		
(i) In current accounts	24,074	34,126
(ii) In EEFC accounts		
(iii) In deposit accounts (Refer Note (i) below)		
(d) Others (specify nature)		
Total	41,986	94,059
Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3 <i>Cash Flow Statements</i> is		



NETRIPPLES SOFTWARE LIMITED

netripples

CIN - L72200TG1993PLC015760

Notes forming part of the financial statements Financial Years on 31 March 2024

14.0 Other Current Assets *

16	Particulars	As at 31 March 2024	As at 31 March 2023
16.1	GST refund claim for FY 2017-18	13,931	13,931
16.2	GST refund claim for FY 2018-19	5,66,720	5,66,720
	GST credits as on 31 March 2019	31,788	31,788
16.3	GST credits as on 31 March 2020	96,838	96,838
16.4	GST credits as on 31 March 2021	2,01,501	2,01,501
16.5	GST credits as on 31 March 2022	2,24,335	2,24,335
16.6	GST Credits as on 31 March 2023	3,64,717	3,64,717
16.7	GST credits as on 31 March 2024	3,69,438	-
	Total	9,50,089	9,31,437

*Current Assets are dues in respect of receivables from Statutory Organizations like GST Income Tax, other Govt Agencies or Private agencies where an amount as on 31st March of that financial year is accumulated and shown here.



NETRIPPLES SOFTWARE LIMITED

netripples



CIN - L72200TG1993PLC015760

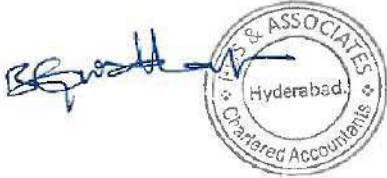

Notes forming part of the financial statements Financial Years on 31 March 2024

15.0 Revenue from operations

	Particulars	As on 31 March 2024	As on 31 March, 2023
(a)	Sale of products @ (Refer Note (I) below) Exports	3,93,35,860	4,79,64,230
	Domestic Sales	0	7,624
(b)	Sale of services @ (Refer Note (ii) below)		
(c)	Other operating revenues # (Refer Note (iii) below)	3,93,35,860	4,79,71,854
(d)	<u>Less:</u> duties		
	Total	3,93,35,860	4,79,71,854



	NETRIPPLES SOFTWARE LIMITED		netripples
	CIN - L72200TG1993PLC015760		
	Notes forming part of the financial statements Financial Year As on 31 March 2024		
	16.0 Changes in inventories of finished goods, work-in-progress and stock-in-trade @		
Ref. No.	Particulars	As on 31 March, 2024	As on 31 March, 2023
	<u>Inventories at the end of the year:</u>		
	Finished goods	7,89,58,480	7,74,28,846
	Work-in-progress	1,79,89,039	1,81,70,746
	Stock-in-trade		
		9,69,47,518	9,55,99,592
	<u>Inventories at the beginning of the year:</u>		
	Finished goods	7,74,28,846	7,59,41,396
	Work-in-progress	1,81,70,746	1,76,23,475
		9,55,99,592	9,35,64,871
	Reduce Stock-in-trade/Milestone Under Acceptance	23,34,560	23,09,619
	Net (increase) / decrease	-36,82,486	2,74,898
 			


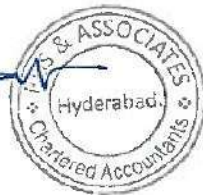
NETRIPPLES SOFTWARE LIMITED
CIN - L72200TG1993PLC015760



netripples

Notes forming part of the financial statements
Financial Year As on 31 March 2024

17.0 Employee benefits expense

Particulars	As on 31st March 2024	As on 31 March 2023
Salaries and wages #		
Contributions to provident and other funds (Refer Note 30.4) @	7,13,174	8,69,724
Staff welfare expenses **	76,013	45,036
Total	7,89,187	9,14,760

NETRIPPLES SOFTWARE LIMITED
CIN - L72200TG1993PLC015760



18.0 OTHER EXPENSES

Notes forming part of the financial statements Financial Year As on 31 March 2024

18.0 Other expenses

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
Travelling and conveyance *	2,22,389	1,80,614
Communication *	30,058	32,417
Computer Peripherals and Consumables	1,74,678	2,16,943
Insurance A/c	65,000	36,804
Rates and Taxes	4,68,060	41,407
Onsite Project Infrastructure Services	64,69,819.24	87,43,682
Printing & Stationary and Books	51,547	1,76,972
Power and Fuel	1,20,116	1,55,884
Onsite Project Operating Software Tools and SW Services	83,44,320	1,01,76,000
Business Promotions	77,056	56,908
Repairs and maintenance - Others *	2,77,804	2,95,089
Office Maintenance	84,358	48,435
General Expenses	41,428	71,992
Onsite Project Miscellaneous Expenses	71,03,168	86,62,400
Directors Sitting Fee	20,000	20,000
Onsite Third party SW Integration & Config Services	72,88,693	88,88,650
R & T ,Legal and Professional Charges	24,500	19,900
Subscriptions & Seminars Membership Fees	2,85,450	3,00,000
Vehicle Maintenance	58,375	55,668
Onsite Medical Equipment & Device Integration Expenses	65,09,734	79,38,700
Auditors Remuneration	25,000	60,000
Total	3,77,41,553	4,61,78,465



NETRIPPLES SOFTWARE LIMITED		netripples
CIN - L72200TG1993PLC015760		

19.0 Revenue Segment Information as on 31.03.2024

Ref. No.	Note	For the year ended 31 March 2024				Particulars			
		Particulars	Single Segment	Eliminations	Total	Segment information			
			Application Software and Services			There is Single Segment of Application Software and Services			
						For the year ended 31 March 2023			
						Particulars	Single Segment	Eliminations	Total
							Application Software and Services		
		Revenue	3,93,35,860	-	3,93,35,860	Revenue	4,79,64,230	-	4,79,64,230

[Signature]


[Signature]


NETRIPPLES SOFTWARE LIMITED
CIN - L72200TG1993PLC015760


netripples





Notes forming part of the financial statements Financial Year As on 31.03.2024

20.0 Earnings Per Share

Note	Particulars	For the year ended on 31 March 2024	For the year ended on 31 March 2023
	Earnings per share		
	<u>Basic</u>		
	<u>Continuing operations</u>		
	Net profit / (loss) for the year from continuing operations	1,70,424	1,06,371
	Less: Preference dividend and tax thereon		
	Net profit / (loss) for the year from continuing operations attributable to	1,70,424	1,06,371
	Weighted average number of equity shares	68,16,900	68,16,900
	Par value per share	10	10
	Earnings per share from continuing operations - Basic	0.0250	0.0156
	<u>Total operations</u>		
	Net profit / (loss) for the year	1,70,424	1,06,371
	Less: Preference dividend and tax thereon		
	Net profit / (loss) for the year attributable to the equity shareholders	1,70,424	1,06,371
	Weighted average number of equity shares	68,16,900	68,16,900
	Par value per share	10	10
	Earnings per share - Basic	0.0250	0.0156
	<u>Continuing operations</u>	0	0
	Net profit / (loss) for the year from continuing operations	1,70,424	1,06,371
	Net profit / (loss) for the year from continuing operations attributable to	1,70,424	1,06,371
	Weighted average number of equity shares	68,16,900	68,16,900
	Par value per share	10	10
	Earnings per share from continuing operations, excluding extraordinary	0.0250	0.0156
	<u>Total operations</u>		
	Net profit / (loss) for the year	1,70,424	1,06,371
	Net profit / (loss) for the year attributable to the equity shareholders,	1,70,424	1,06,371
	Weighted average number of equity shares	68,16,900	68,16,900
	Par value per share	10	10
	Earnings per share, excluding extraordinary items - Basic	0.0250	0.0156


B. Srinivas
Chartered Accountant
Hyderabad


G. J. Srinivas
NETRIPPLES SOFTWARE LTD.
Hyderabad

		NETRIPPLES SOFTWARE LIMITED CIN - L72200TG1993PLC015760			netripples
		Notes forming part of the financial statements Financial Year 2023-24			
GN 6.13		21.0 Deferred Tax Liabilities			
Ref. No.	Note	Particulars	As on 31st March 2024	As at 31 March 2023	
		Deferred tax (liability) / asset			
		<u>Tax effect of items constituting deferred tax liability</u>			
		On difference between book balance and tax balance of			
		On expenditure deferred in the books but allowable for tax	23,61,065	23,61,065	
		On items included in Reserves and surplus pending			
		Others			
		<u>Tax effect of items constituting deferred tax liability</u>	23,61,065	23,61,065	
		Net deferred tax (liability) / asset	23,61,065	23,61,065	
		The Company has recognized deferred tax asset on unabsorbed depreciation to the extent of the corresponding deferred tax liability on the difference between the book balance and the written down value of fixed assets under Income Tax (or) The Company has recognized deferred tax asset on unabsorbed depreciation and brought forward business losses based on the Management's estimates of future profits considering the non-cancellable customer orders received by the Company.			
		The net deferred tax liability / asset should always be classified as non-current and disclosed on the face of the Balance Sheet.			
   					

INDEPENDENT AUDITORS' REPORT

To the Members of NETRIPPLELS SOFTWARE LIMITED
Report on the Financial Statements

We have audited the accompanying standalone financial statements NETRIPPLELS SOFTWARE LIMITED as at March 31, 2024, the Statement of profit and loss for the year ended, the Statement of changes in the equity, the statement of changes in the cash flows and a summary of the significant accounting policies and other explanatory information.

Opinion:

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the [information included in the Board report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the Financial Statements:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give, true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibility:

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work;
and
- (ii) To evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements:

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

OR

The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books [and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.]
- (c) [The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report.]
- (d) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account [and with the returns received from the branches not visited by us].
- (e) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, r.w Rule 7 of the Companies (Accounts) Rules, 2014.

(f) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.

(g) Since the Company's turnover as per last audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

OR

With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a. The Company does not have any pending litigations which would impact its financial position.
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d. i The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- ii The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - iii Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- e. The company has not declared or paid any dividend during the year is in accordance with section 123 of the Companies Act 2013", Hence clause not applicable.

For BGS & ASSOCIATES,
Chartered Accountants.
FRN-0013021S



B. Govardhana Se
Proprietor
Membership No:224317

Place: Hyderabad
Date:03.08.2024.

“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2024:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- (c) The title deeds of immovable properties are held in the name of the company.
- 2) (a) The management has conducted the physical verification of inventory at reasonable intervals.
- b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

- 7)
 - (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2024 for a period of more than six months from the date on when they become payable.
 - b) According to the information and explanation given to us, there are no dues of income tax, sales tax, outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For and on behalf of
BGS& Associates
Chartered Accountants
Firm's registration number:013021S




Proprietor
Membership number:224317

Place: Hyderabad,
Date: 03.08.2024

Annexure – B to the Independent Auditors' Report

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of NETRIPPLELS SOFTWARE LIMITED as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls:

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility:

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India and the Standards on Auditing deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- 1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.
- 2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company.
- 3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For BGS & ASSOCIATES,
Chartered Accountants.



Proprietor
Membership No :224317
Place: Hyderabad,
Date:03.08.2024

NETRIPPLELS SOFTWARE LIMITED
HYDERABAD

SIGNIFICANT ACCOUNTING POLICIES FORMING A PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

Accounting convention

The Financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention except for certain categories of fixed assets that are carried at re-valued amounts.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the 2013 Act. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current, non-current classification of assets and liabilities.

A. Change in Accounting policy

There is no change in the accounting policy as compared to previous year.

B. Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

C. Revenue Recognition:

a) Sale of goods

- I. Revenue from sale of goods and services is recognized when all the significant risks and rewards of ownership transferred to the buyer and the company retains no effective control of the goods transferred to a degree usually associated with ownership.
- II. No significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods.
- III. The company has collected the receivables through third party instead of directly from clients. Third part has collected and transferred from their account to company account on regular basis.

b) dividend from investment is recognized when the right to receive payment is established.

- c) Revenue from interest is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

D. Tangible and Intangible Fixed Assets

All fixed assets are stated at cost of acquisition, less accumulated depreciation and accumulated impairment losses if any. Direct costs are capitalized until the assets are ready for use and includes freight, duties, taxes and expenses incidental to acquisition and installation.

Subsequent expenditures related to an item of fixed assets are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance

Tangible fixed assets and Intangible assets, that are not yet ready for their intended use, are carried at costs, comprising direct cost, and other incidental / attributable expenses and reflected under Capital work in progress / Intangible assets under development, respectively.

Losses arising from the retirement of and gains or losses arising from the disposal of fixed assets which are carried at cost are recognized in the statement of Profit and Loss.

Intangible assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any.

Gains or Losses arising from the retirement or disposal of intangible assets are determined as a difference between the new disposal proceeds and the carrying amount of the asset and are recognized as income or expense in the statement of Profit or Loss.

E. Depreciation

Depreciation is provided on a pro-rata basis on Written down Value method (WDV) over the useful lives of the assets specified in the schedule II of the Companies Act, 2013 from the month the assets are put to use during the financial year. In respect of assets sold or disposed off during the year, depreciation/ amortisation is provided upto the month of sale or disposal of the assets.

The carrying values of assets/ cash generating units at each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount exceeds the recoverable amount.

F. Inventories

Items of inventories are measured at lower of cost or net realizable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, cost of conversion and other costs incurred in bringing them to their respective present location and condition. Cost of raw materials, stores and spares, packing materials, trading and other products are determined on weighted average basis. Cost of work-in-progress and finished stock is determined on absorption costing method.

G. Investments

Investments that are readily realizable and intended to be held for not more than a year from the date on which such investments are made are classified as current investments. All other investments are classified as long term investments.

Long term investments are stated at cost, except where there is a diminution in value (other than temporary), in which case the carrying value is reduced to recognize the decline. Current investments are carried at lower of cost and fair value, computed separately in respect of each category of investment.

H. Foreign Currency Transactions

Transactions made during the year in foreign currency are recorded at the exchange rate prevailing at the time of transactions. Exchange differences arising on actual payment/realization and year end reinstatement referred to above are recognized in the Statement of profit and loss.

Particulars	Amount in Rs.
Foreign exchange Loss during the Year:	Nil
Foreign exchange gain during the Year:	Nil
Net Effect (Loss)	Nil

I. Cash and Cash equivalents

In the cash flow statements, cash and cash equivalents include cash in hand, demand deposits with the bank and other short-term highly liquid investments with the original maturities of three months or less.

J. Lease

The assets acquired on lease wherein a significant portion of risks and rewards of ownership of an asset is retained by the lessor are classified as operating leases. Lease rentals paid for such leases are recognized as an expense on systematic basis over the terms of lease.

K. Borrowing Cost

Borrowing Cost that are directly attributable to acquisition or Construction of a qualifying asset capitalized as a part of cost of such asset. Qualifying asset is one that takes substantial period of time to get ready for its intended use. All other borrowing costs are recognized as expenditure in the period in which they are incurred.

L. Subsidy

Any government grants available to the company are recognized when there is a reasonable assurance of compliance with the conditions attached to such grants and when benefits in respect there off have been earned and it is reasonably certain that the ultimate collection will be made. Government subsidy related to specific fixed assets is deducted from the gross value of assets concerned.

M. Impairment of assets

At each balance date an assessment is made whether any indication exists that an asset has been impaired. If any such indication exists, an impairment loss i.e the amount by which the carrying amount of asset exceeds its recoverable amount is provided in the books of accounts.

N. Accounting for Taxes on Income

Provision for Taxation for the year comprises of current tax. Current tax is amount of income-tax determined to be payable in accordance with the provisions of income tax act 1961. Deferred tax is the tax effect of timing difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

O. Provisions & Contingent liabilities

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the notes.

Contingent assets are neither recognized nor disclosed in the financial statements.

P. Earnings Per Share.

Basic earnings per share is calculate by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

Q. Segment Reporting.

The Company's primary segment is identified as business segment based on nature of product, risks, returns and the internal business reporting system and secondary segment is identified based on geographical location of the customers as per Accounting Standard – 17. The Company is principally engaged in a single business segment.

R. Income taxes

Income tax expenses comprise current and deferred taxes. Current tax is determined on income for the year chargeable to tax in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws and after considering credit for Minimum Alternate Tax (MAT) available under the said Act. MAT paid in accordance with the tax laws which gives future economic benefits in the form of adjustments to future tax liability, is considered as an asset if there is convincing evidence

that the future economic benefit associated with it will flow to the Company resulting in payment of normal income tax.

- S. The accounts of Sundry Debtors, Sundry Creditors and Advances are subject to confirmation.
- T. The figures have been rounded off to the nearest Rupee.
- U. There are no dues to Micro, Small and Medium Enterprises, that are reportable under Micro, Small and Medium Enterprises Development Act 2006.
- V. The Previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

For BGS & ASSOCIATES,
Chartered Accountants.
FRN-0013021S



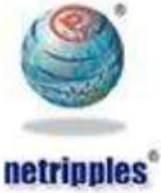
B. Govardhana S
Proprietor
Membership No :224317

Place: Hyderabad,
Date: 03.08.2024

For NETRIIPPLE SOFTWARE LIMITED



Director



Netripples Software Limited

Registered Office : Goodlife Retreat , 1-2-36/2
Street No 4, Kakateyanagar, Habsiguda,
Hyderabad – 500007, Telangana State
Website: www.netripples.com
Email: info@netripples.com

NSL/143/BSE79/2024
21st April 2024

To
The Listing Compliance Department
BSE Limited
Mumbai

Dear Sir,

Scrip Code: 542117

Re: Annual Secretarial Compliance Report

We have pleasure to enclose herewith Annual Secretarial Compliance Report required under Regulation 24A of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, for the year ended 31st March, 2024, issued by Mr. KODE HEMACHAND

You are requested kindly to take the same on your record. Thanking you,

Yours faithfully
For **NETRIPPLES SOFTWARE LIMITED**



Authorised Signatory

Encl.: as above

**ANNUAL SECRETARIAL COMPLIANCE REPORT OF DEEPAK NITRITE LIMITED FOR THE YEAR ENDED 31st
MARCH 2024**

{Pursuant to Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015}

I, Kode Hemachand, Practicing Company Secretary, have examined:

- (a) all the documents and records made available to us and explanation provided by **Netriples Software Limited** ("the listed entity")
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) other documents and information received from the MCA portal and stock exchange websites,

For the year ended 31st March 2023 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018: There are no events occurred during the period which attracts provisions of these regulations, hence not applicable;

- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014: There are no events occurred during the period which attracts provisions of these regulations, hence not applicable;
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008: There are no events occurred during the period which attracts provisions of these regulations, hence not applicable;
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013: There are no events occurred during the period which attracts provisions of these regulations, hence not applicable;
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

And circulars/ guidelines issued thereunder.

Based on the above examination, I hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulation <i>sf</i> circulars/guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations /Remarks of the Practicing Company Secretary	Management Response	Remarks
NIL										

- (b) The listed entity has taken the following actions to comply with the observations made in previous reports: **No observations have been made in the previous report.**

Sr. No.	Compliance Requirement (Regulation <i>sf</i> circulars/guidelines including specific clauses)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations /Remarks of the Practicing Company Secretary	Management Response	Remarks
Not Applicable										

Further, we have examined:

Sr. No.	Particulars	Compliance Status {Yes/No/NA}	Observations/Remarks by PCS
1.	<p><u>Secretarial Standard:</u></p> <p>The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).</p>	Yes	None
2.	<p><u>Adoption and timely updation of the Policies:</u></p> <ul style="list-style-type: none"> • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities. • All the policies are in conformity with SEBI Regulations and has been reviewed & timely updated as per the regulations/circulars/guidelines issued by SEBI 	Yes	None
3.	<p><u>Maintenance and disclosures on Website:</u></p> <ul style="list-style-type: none"> • The Listed entity is maintaining a functional website. • Timely dissemination of the documents/ information under a separate section on the website. • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/ section of the website. 	Yes	None
4.	<p><u>Disqualification of Director:</u></p> <p>None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013</p>	Yes	None
5.	<p><u>To examine details related to Subsidiaries of listed entities:</u></p> <p>(a) Identification of material subsidiary companies.</p>	Yes	None
	<p>(b) Requirements with respect to disclosure of material as well as other subsidiaries</p>	Yes	None
6.	<p><u>Preservation of Documents:</u></p>	Yes	NonEf-1

	The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015		
7.	<u>Performance Evaluation:</u> The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations	Yes	None
8.	<u>Related Party Transactions:</u> (a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions	Yes	None
	(b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit committee.	NA	None
9.	<u>Disclosure of events or information:</u> The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	None
10.	<u>Prohibition of Insider Trading:</u> The listed entity is in compliance with Regulation 3(5) & 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	None
11.	<u>Actions taken by SEBI or Stock Exchange(s), if any:</u> No Actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued	NA	None

	thereunder.		
12.	Additional <u>Non-compliances</u>, if <u>any</u>: No additional non-compliance observed for all SEBI regulation/circular/guidance note etc.	NA	None

Hemachand

CS Hemachand Kode
Membership no 35463
Practice no 13416
Date : 25th May 2023
Vijayawada





Netripples Software Limited
Registered Office : Goodlife Retreat , 1-2-36/2
Street No 4, Kakateyanagar, Habsiguda,
Hyderabad – 500007, Telangana State
Website: www.netripples.com
Email: info@netripples.com

COMPLIANCE CERTIFICATE FOR THE YEAR ENDED 31.03.2024

(Pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015)

I, Mazhar Pasha , Compliance Officer of Netripples Software Limited, Managing Director (as decided by the Company) am aware of the compliance requirement of Structured Digital Database (SDD) pursuant to provisions of Regulation 3(5) and 3(6) of **Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015** (PII Regulations) and I certify that

1. the Company has a Structured Digital Database in place
2. control exists as to who can access the SDD
3. all the UPSI disseminated in the previous quarter have been captured in the Database
4. the system has captured nature of UPSI along with date and time
5. the database has been maintained internally and an audit trail is maintained
6. the database is non-tamperable and has the capability to maintain the records for 8 years.

I also confirm that the Company was required to capture required number of events during the quarter ended and has captured the required number of the said required events.

I would like to report that the there was no non-compliance(s) was observed in the previous quarter and hence no remedial action(s) is required with timelines in this regard:

For Netripples Software Limited

Sd/-
Mazhar Pasha
Compliance Officer

Date: 19th April 2024
Place Hyderabad

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORTING FORMAT**SECTION A: GENERAL DISCLOSURES**I. Details of the listed entity**NETRIPPLES SOFTWARE LIMITED SCRIP CODE 542117**

1. Corporate Identity Number (CIN) of the Listed Entity

L72200TG1993PLC015760

2. Name of the Listed Entity

NETRIPPLES SOFTWARE LIMITED

3. Year of incorporation

13th May 1993

4. Registered office address

**Goodlife Retreat 1-2-36/2 Street no 4,
Kakateeynagar, Habsiguda, Hyderabad 500007 TS**

5. Corporate address

**Goodlife Retreat 1-2-36/2 Street no 4,
Kakateeynagar, Habsiguda, Hyderabad 500007 TS**

6. E-mail

info@netripples.com

7. Telephone

+91 9666999885

8. Website

www.netripples.com

9. Financial year for which reporting is being done

FY 2023-24

10. Name of the Stock Exchange(s) where shares are listed

BOMBAY STOCK EXCHANGE

11. Paid-up Capital

68,16,900 SHARES of Rs 10/- Face Value

12. Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report

Compliance Officer, cs@netripples.com, 9666999885, at Corporate Address

13. Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together).

Single Company and There are no Subsidiaries

- II. Products/services

IT Product and Services

14. Details of business activities (*accounting for 90% of the turnover*):

S. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the entity
	IT Product and Services	IT Product and Services	100%

15. Products/Services sold by the entity (*accounting for 90% of the entity's Turnover*):

S. No.	Product/Service	NIC Code	% of total Turnover contributed
	IT Software Development	6201	100%

- III. Operations

16. Number of locations where plants and/or operations/offices of the entity are situated:

Location	Number of plants	Number of offices	Total
National	1	1	1
International	0	0	0

17. Markets served by the entity:

a. Number of locations

Locations	Number
National (No. of States)	1
International (No. of Countries)	0

b. What is the contribution of exports as a percentage of the total turnover of the entity?

100%

c. A brief on types of customers

Health Care providers and Fraternity like Hospitals, Blood Banks, Laboratories, Pharmacies etc

IV. Employees Mostly on Contract Basis as per applicability on the Projects

18. Details as at the end of Financial Year:

a. Employees and workers (including differently abled): NIL

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
<u>EMPLOYEES</u>						
1.	Permanent (D)					
2.	Other than Permanent (E)				NIL	
3.	Total employees (D + E)	NIL	NIL	NIL		
<u>WORKERS</u>						
4.	Permanent (F)					
5.	Other than Permanent (G)	NIL	NIL	NIL	NIL	

6.	Total workers (F + G)	NIL	NIL	NIL	NIL	
----	------------------------------	-----	-----	-----	-----	--

b. Differently abled Employees and workers: **NIL**

S. No	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
<u>DIFFERENTLY ABLED EMPLOYEES</u>						
1.	Permanent (D)					
2.	Other than Permanent (E)					
3.	Total differently abled employees (D + E)	NIL	NIL	NIL	NIL	
<u>DIFFERENTLY ABLED WORKERS</u>						
4.	Permanent (F)					
5.	Other than permanent (G)					
6.	Total differently abled workers (F + G)	NIL	NIL	NIL	NIL	

19. Participation/Inclusion/Representation of women

	Total (A)	No. and percentage of Females	
		No. (B)	% (B / A)
Board of Directors	1	1	30%
Key Management Personnel	1	1	30%

20. Turnover rate for permanent employees and workers

(Disclose trends for the past 3 years) We don't have Workers most of them are Contractual Employees

	FY ____ (Turnover rate in current FY)			FY ____ (Turnover rate in previous FY)			FY ____ (Turnover rate in the year prior to the previous FY)		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Permanent Workers	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

V. Holding, Subsidiary and Associate Companies (including joint ventures) **NIL**

NIL

21. (a) Names of holding / subsidiary / associate companies / joint ventures

S. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
		NIL	NIL	NIL

VI. CSR Details

22. (i) Whether CSR is applicable as per section 135 of Companies Act, 2013: **(Yes/No)**
 (ii) Turnover (in Rs.) NOT APPLICABLE AS we are just small company with 3 to 5 crores Turnover
 (iii) Net worth (in Rs.) 10 crores

VII. Transparency and Disclosures Compliances
Yes. The Company has Transparency Policy

23. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

No Complaints as on date

Compliance with statutory requirements of relevance to the principles, and, rectification of any non-compliances	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y
11. Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency.	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y

12. If answer to question (1) above is "No" i.e. not all Principles are covered by a policy, reasons to be stated:

Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
The entity does not consider the Principles material to its business (Yes/No)	NA	NA	NA	NA	NA	NA	NA	NA	NA
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)	NA	NA	NA	NA	NA	NA	NA	NA	NA
The entity does not have the financial or/human and technical resources available for the task (Yes/No)	NA	NA	NA	NA	NA	NA	NA	NA	NA
It is planned to be done in the next financial year (Yes/No)	NA	NA	NA	NA	NA	NA	NA	NA	NA
Any other reason (please specify)	NA	NA	NA	NA	NA	NA	NA	NA	NA

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

This section is aimed at helping entities demonstrate their performance in integrating the Principles and Core Elements with key processes and decisions. The information sought is categorized as "Essential" and "Leadership". While the essential indicators are expected to be disclosed by every entity that is mandated to file this report, the leadership indicators may be voluntarily disclosed by entities which aspire to progress to a higher level in their quest to be socially, environmentally and ethically responsible.

PRINCIPLE 1 Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.

Essential Indicators					
1. Percentage coverage by training and awareness programmes on any of the Principles during the financial year:					
Segment	Total number of training and awareness programmes held	of Topics principles covered under the training and its impact	/	%age of persons respective category covered awareness the programmes	
Board of Directors	5	As per Guidelines Listed		100%	
Key Managerial Personnel	5			100%	
Employees other than BoD and KMPs	NA	NA		NA	
Workers	NA	NA		NA	
2. Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year, in the following format (Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity's website):					
Monetary					
	NGRBC Principle	Name of the regulatory/ enforcement	Amount (In INR)	Brief of the Case	Has an appeal been

		agencies/ judicial institutions			preferred? (Yes/No)
Penalty/ Fine	NA	NA	NA	NA	NA
Settlement	NA	NA	NA	NA	NA
Compounding fee	NA	NA	NA	NA	NA
Non-Monetary					
	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Brief of the Case	Has an appeal been preferred? (Yes/No)	
Imprisonment	NA	NA	NA	NA	

Punishment

3. Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed.

Case Details	Name of the regulatory/ enforcement agencies/ judicial institutions
NA	NA

4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.

5. Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption:

	FY ____ (Current Financial Year)	FY ____ (Previous Financial Year)
Directors	NA	NA
KMPs	NA	NA
Employees	NA	NA
Workers	NA	NA

6. Details of complaints with regard to conflict of interest:

	FY ____ (Current Financial Year)		FY ____ (Previous Financial Year)	
	Number	Remarks	Number	Remarks
Number of complaints received in relation to issues of Conflict of Interest of the Directors	NA	NA	NA	NA

Number of
complaints received in
relation to issues of
Conflict of Interest of
the KMPs

7. Provide details of any corrective action taken or underway on issues related to fines / penalties / action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest.

Leadership Indicators

1. Awareness programmes conducted for value chain partners on any of the Principles during the financial year:

Total number of awareness programmes held	Topics / principles covered under the training	%age of value chain partners covered (by value of business done with such partners) under the awareness programmes
NA	NA	NA

2. Does the entity have processes in place to avoid/ manage conflict of interests involving members of the Board? **(Yes/No)** If Yes, provide details of the same.

PRINCIPLE 2 Businesses should provide goods and services in a manner that is sustainable and safe

Essential Indicators

- Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.

	Current Financial Year	Previous Financial Year	Details of improvements in environmental and social impacts			
R&D	NA	NA	NA	NA	NA	NA
Capex	NA	NA	NA	NA	NA	NA

- Does the entity have procedures in place for sustainable sourcing? (Yes/No)
 - If yes, what percentage of inputs were sourced sustainably?
- Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste.
- Whether Extended Producer Responsibility (EPR) is applicable to the entity’s activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.

Leadership Indicators

- entity concerns (for manufacturing details in the _____)

Perspective / Cycle (_____)

(CA) for any of its services (_____)? If yes, _____

NIC Code	Name of Product /Service	% of total Turnover contributed	Boundary for which the Life Cycle Perspective / Assessment was conducted	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No) If yes, provide the web-link.
NA	NA	NA	NA	NA	NA

2. If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products / services, as identified in the Life Cycle Perspective / Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.

Name of Product / Service	Description of the risk / concern	Action Taken
NA	NA	NA
NA	NA	NA
NA	NA	NA

3. Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).

Indicate input material	Recycled or re-used input material to total material	
	FY ____ Current Financial Year	FY ____ Previous Financial Year
NA	NA	NA

4. Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format:

	FY ____ Current Financial Year			FY ____ Previous Financial Year		
	Re-Used	Recycled	Safely Disposed	Re-Used	Recycled	Safely Disposed
Plastics (including packaging)	NA	NA	NA	NA	NA	NA
E-waste	NA	NA	NA	NA	NA	NA
Hazardous waste	NA	NA	NA	NA	NA	NA
Other waste	NA	NA	NA	NA	NA	NA

5. Reclaimed products and their packaging materials (as percentage of products sold) for each product category.

Indicate product category

Reclaimed products and their packaging materials

as % of total products sold in respective category

Total	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
--------------	----	----	----	----	----	----	----	----	----	----	----

2. Details of retirement benefits, for Current FY and Previous Financial Year.

FY ____
Current Financial Year

FY ____
Previous Financial Year

Benefits	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	NA	NA	NA	NA	NA	NA

Gratuity	NA	NA	NA	NA	NA	NA
----------	----	----	----	----	----	----

ESI	NA	NA	NA	NA	NA	NA
Others – please specify	NA	NA	NA	NA	NA	NA

3. Accessibility of workplaces

Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

- 4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.
- 5. Return to work and Retention rates of permanent employees and workers that took parental leave.

	Permanent employees		Permanent workers	
Gender	Return to work rate	Retention rate	Return to work rate	Retention rate
Male	NA	NA	NA	NA
Female	NA	NA	NA	NA
Total	NA	NA	NA	NA

- 6. Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief.

	Yes/No (If Yes, then give details of the mechanism in brief)
Permanent Workers	NA as most of them are contract IT experts with specified roles
Other than Permanent Workers	NA
Permanent Employees	NA
Other than Permanent Employees	NA

- 7. Membership of employees and worker in association(s) or Unions recognised by the listed entity:

Category	FY _____ (Current Financial Year)			FY _____ (Previous Financial Year)		
	Total employees / workers in respective category (A)	No. of employees / workers in respective category, who are part of association(s) or Union (B)	% (B / A)	Total employees / workers in respective category (C)	No. of employees / workers in respective category, who are part of association(s) or Union (D)	% (D / C)

Total Permanent Employees	NA	NA	NA	NA	NA	NA
- Male	NA	NA	NA	NA	NA	NA
- Female	NA	NA	NA	NA	NA	NA
Total Permanent Workers	NA	NA	NA	NA	NA	NA
- Male	NA	NA	NA	NA	NA	NA

- Female

8. Details of training given to employees and workers:

Category	FY ____ Current Financial Year					FY ____ Previous Financial Year				
	Total (A)	On Health and safety measures		On Skill upgradation		Total (D)	On Health and safety measures		On Skill upgradation	
		No. (B)	% (B / A)	No. (C)	% (C / A)		No. (E)	% (E / D)	No. (F)	% (F / D)
Employees										
Male	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Female	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Workers										
Male	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Female	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

9. Details of performance and career development reviews of employees and worker:

Category	FY ____ Current Financial Year			FY ____ Previous Financial Year		
	Total (A)	No. (B)	% (B / A)	Total (C)	No. (D)	% (D / C)
Employees						
Male	NA	NA	NA	NA	NA	NA
Female	NA	NA	NA	NA	NA	NA
Total	NA	NA	NA	NA	NA	NA
Workers						
Male	NA	NA	NA	NA	NA	NA
Female	NA	NA	NA	NA	NA	NA
Total	NA	NA	NA	NA	NA	NA

10. Health and safety management system:

- a. Whether an occupational health and safety management system has been implemented by the entity? **(Yes/ No)**. If yes, the coverage such system?
- b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?
- c. Whether you have processes for workers to report the work related hazards and to remove themselves from such risks. (Y/N)

d. Do the employees/ worker of the entity have access to non-occupational medical and healthcare services? **(Yes/ No)**

11. Details of safety related incidents, in the following format:

Safety Incident/Number	Category	FY ____	FY ____
		Current Financial Year	Previous Financial Year
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	NA	NA
	Workers	NA	NA
Total recordable work-related injuries	Employees	NA	NA
	Workers	NA	NA
No. of fatalities	Employees	NA	NA
	Workers	NA	NA
High consequence work-related injury or ill-health (excluding fatalities)	Employees	NA	NA
	Workers		

12. Describe the measures taken by the entity to ensure a safe and healthy work place.

13. Number of Complaints on the following made by employees and workers:

	FY ____ (Current Financial Year)			FY ____ (Previous Financial Year)		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	NA	NA	NA	NA	NA	NA
Health & Safety	NA	NA	NA	NA	NA	NA

14. Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	NA

Working Conditions	NA
--------------------	----

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.

Leadership Indicators

1. Does the entity extend any life insurance or any compensatory package in the event of death of (A) Employees (Y/N) (B) Workers (Y/N).
2. Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.
3. Provide the number of employees / workers having suffered high consequence workrelated injury / ill-health / fatalities (as reported in Q11 of Essential Indicators above), who have been are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:

	Total no. of affected employees/ workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	FY ____ (Current Financial Year)	FY ____ (Previous Financial Year)	FY ____ (Current Financial Year)	FY ____ (Previous Financial Year)
<i>Employees</i>	NA	NA	NA	NA
<i>Workers</i>	NA	NA	NA	NA

4. Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? **(Yes/ No)**

5. Details on assessment of value chain partners:

	% of value chain partners (by value of business done with such partners) that were assessed
Health and safety practices	NA
Working Conditions	NA

6. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from assessments of health and safety practices and working conditions of value chain partners.

PRINCIPLE 4: Businesses should respect the interests of and be responsive to all its stakeholders

Essential Indicators

1. Describe the processes for identifying key stakeholder groups of the entity.
2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.

Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly / others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
	NA	NA	NA	NA
	NA	NA	NA	NA

Leadership Indicators

1. Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.
2. Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes / No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.
3. Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/ marginalized stakeholder groups.

PRINCIPLE 5 Businesses should respect and promote human rights

Essential Indicators

3. Details of remuneration/salary/wages, in the following format:

	Male		Female	
	Number	Median remuneration/ salary/ wages of respective category	Number	Median remuneration/ salary/ wages of respective category
Board of Directors (BoD)	3	AS APPLICABLE FOR DIRECTORS AND DISCLOSED IN FINANCIALS AND ANNUAL REPORT	1	AS APPLICABLE AS DISCLOSED IN FINANCIALS AND ANNUAL REPORT
Key Managerial Personnel	NA	NA	NA	NA
Employees other than BoD and KMP	NA	NA	NA	NA
Workers	NA	NA	NA	NA

4. Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? **(Yes/No)**

5. Describe the internal mechanisms in place to redress grievances related to human rights issues.

6. Number of Complaints on the following made by employees and workers:

	FY ____ Current Financial Year			FY ____ Previous Financial Year		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment	NA	NA	NA	NA	NA	NA
Discrimination at workplace	NA	NA	NA	NA	NA	NA
Child Labour	NA	NA	NA	NA	NA	NA
Forced Labour/Involuntary Labour	NA	NA	NA	NA	NA	NA
Wages	NA	NA	NA	NA	NA	NA

Other human rights related issues	NA	NA	NA	NA	NA	NA
-----------------------------------	----	----	----	----	----	----

7. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.

8. Do human rights requirements form part of your business agreements and contracts?
(Yes/No)

9. Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child labour	NA
Forced/involuntary labour	NA
Sexual harassment	NA
Discrimination at workplace	NA
Wages	NA
Others – please specify	NA

10. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 9 above.

Leadership Indicators

1. Details of a business process being modified / introduced as a result of addressing human rights grievances/complaints.
2. Details of the scope and coverage of any Human rights due-diligence conducted.
3. Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?
4. Details on assessment of value chain partners:

	% of value chain partners (by value of business done with such partners) that were assessed
Sexual Harassment	NA
Discrimination at workplace	NA
Child Labour	NA
Forced Labour/Involuntary Labour	NA
Wages	NA
Others – please specify	NA

5. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above.

PRINCIPLE 6: Businesses should respect and make efforts to protect and restore the environment

Essential Indicators

1. Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format:

Parameter	FY ____ (Current Financial Year)	FY ____ (Previous Financial Year)
Total electricity consumption (A)	NA	NA
Total fuel consumption (B)	NA	NA
Energy consumption through other sources (C)	NA	NA
Total energy consumption (A+B+C)	NA	NA
Energy intensity per rupee of turnover (Total energy consumption/ turnover in rupees)	NA	NA
Energy intensity (optional) – the relevant metric may be selected by the entity	NA	NA

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

2. Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.

3. Provide details of the following disclosures related to water, in the following format:

Parameter	FY ____ (Current Financial Year)	FY ____ (Previous Financial Year)
Water withdrawal by source (in kilolitres)		
(i) Surface water	NA	NA
(ii) Groundwater	NA	NA
(iii) Third party water	NA	NA
(iv) Seawater / desalinated water	NA	NA
(v) Others	NA	NA
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	NA	NA
Total volume of water consumption (in kilolitres)	NA	NA
Water intensity per rupee of turnover <i>(Water consumed / turnover)</i>	NA	NA
Water intensity <i>(optional)</i> – the relevant metric may be selected by the entity	NA	NA

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

4. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.

5. Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:

Parameter	Please specify unit	FY ____ (Current Financial Year)	FY ____ (Previous Financial Year)
NOx		NA	NA
SOx		NA	NA
Particulate matter (PM)		NA	NA

Persistent organic pollutants (POP)			
Volatile organic compounds (VOC)			
Hazardous air pollutants (HAP)			
Others – please specify			

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

6. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:

Parameter	Unit	FY ____ (Current Financial Year)	FY ____ (Previous Financial Year)
Total Scope 1 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	<i>Metric tonnes of CO2 equivalent</i>	NA	NA
Total Scope 2 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	<i>Metric tonnes of CO2 equivalent</i>	NA	NA
Total Scope 1 and Scope 2 emissions per rupee of turnover		NA	NA
Total Scope 1 and Scope 2 emission intensity (optional) – the relevant metric may be selected by the entity		NA	NA

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

7. Does the entity have any project related to reducing Green House Gas emission? If Yes, then provide details.

8. Provide details related to waste management by the entity, in the following format:

Parameter	FY _____ (Current Financial Year)	FY _____ (Previous Financial Year)
Total Waste generated (in metric tonnes)		
Plastic waste (A)	NA	NA
E-waste (B)	NA	NA
Bio-medical waste (C)	NA	NA
Construction and demolition waste (D)	NA	NA
Battery waste (E)	NA	NA
Radioactive waste (F)	NA	NA
Other Hazardous waste. Please specify, if any. (G)	NA	NA
Other Non-hazardous waste generated (H) . Please specify, if any. (Break-up by composition i.e. by materials relevant to the sector)	NA	NA
Total (A+B + C + D + E + F + G + H)	NA	NA
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of waste		
(i) Recycled	NA	NA
(ii) Re-used	NA	NA
(iii) Other recovery operations	NA	NA
Total	NA	NA
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste		
(i) Incineration	NA	NA
(ii) Landfilling	NA	NA
(iii) Other disposal operations	NA	NA
Total	NA	NA

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

9. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.

10. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format:

S. No.	Location of operations/offices	Type of operations	Whether the conditions of environmental approval / clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any.
	NA	NA	NA
	NA	NA	NA

11. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:

Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA

12. Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format:

S. No.	Specify the law / regulation / guidelines which was not complied with	Provide details of the non-compliance	Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
		NA	NA	NA
		NA	NA	NA

Leadership Indicators

1. Provide break-up of the total energy consumed (in Joules or multiples) from renewable and non-renewable sources, in the following format:

Parameter	FY _____ (Current Financial Year)	FY _____ (Previous Financial Year)
From renewable sources		
Total electricity consumption (A)	NA	NA
Total fuel consumption (B)	NA	NA
Energy consumption through other sources (C)	NA	NA
Total energy consumed from renewable sources (A+B+C)	NA	NA
From non-renewable sources		
Total electricity consumption (D)	NA	NA
Total fuel consumption (E)	NA	NA
Energy consumption through other sources (F)	NA	NA
Total energy consumed from non-renewable sources (D+E+F)	NA	NA

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

2. Provide the following details related to water discharged:

Parameter	FY ____ (Current Financial Year)	FY ____ (Previous Financial Year)
Water discharge by destination and level of treatment (in kilolitres)		
(i) To Surface water	NA	NA
- No treatment	NA	NA
- With treatment – please specify level of treatment	NA	NA
(ii) To Groundwater	NA	NA
- No treatment	NA	NA
- With treatment – please specify level of treatment	NA	NA
(iii) To Seawater	NA	NA
- No treatment	NA	NA
- With treatment – please specify level of treatment	NA	NA
(iv) Sent to third-parties	NA	NA
- No treatment	NA	NA
- With treatment – please specify level of treatment	NA	NA
(v) Others	NA	NA
- No treatment	NA	NA
- With treatment – please specify level of treatment	NA	NA
Total water discharged (in kilolitres)	NA	NA

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

3. Water withdrawal, consumption and discharge in areas of water stress (in kilolitres):

For each facility / plant located in areas of water stress, provide the following information:

(i) Name of the area

(ii) Nature of operations

(iii) Water withdrawal, consumption and discharge in the following format:

Parameter	FY _____ (Current Financial Year)	FY _____ (Previous Financial Year)
Water withdrawal by source (in kilolitres)		
(i) Surface water	NA	NA
(ii) Groundwater	NA	NA
(iii) Third party water	NA	NA
(iv) Seawater / desalinated water	NA	NA
(v) Others	NA	NA
Total volume of water withdrawal (in kilolitres)	NA	NA
Total volume of water consumption (in kilolitres)	NA	NA
Water intensity per rupee of turnover (<i>Water consumed / turnover</i>)	NA	NA
Water intensity (<i>optional</i>) – the relevant metric may be selected by the entity	NA	NA
Water discharge by destination and level of treatment (in kilolitres)		
(i) Into Surface water	NA	NA
- No treatment	NA	NA
- With treatment – please specify level of treatment	NA	NA
(ii) Into Groundwater	NA	NA
- No treatment	NA	NA
- With treatment – please specify level of treatment	NA	NA
(iii) Into Seawater	NA	NA
- No treatment	NA	NA
- With treatment – please specify level of treatment	NA	NA

(iv) Sent to third-parties	NA	NA
- No treatment	NA	NA
- With treatment – please specify level of treatment	NA	NA
(v) Others	NA	NA
- No treatment	NA	NA
- With treatment – please specify level of treatment	NA	NA
Total water discharged (in kilolitres)	NA	NA

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

4. Please provide details of total Scope 3 emissions & its intensity, in the following format:

Parameter	Unit	FY ____	
		(Current Financial Year)	(Previous Financial Year)
Total Scope 3 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	<i>Metric tonnes of CO₂ equivalent</i>		
Total Scope 3 emissions per rupee of turnover	NA	NA	NA
Total Scope 3 emission intensity <i>(optional)</i> – the relevant metric may be selected by the entity	NA	NA	NA

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

5. With respect to the ecologically sensitive areas reported at Question 10 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities.

NA

6. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format: NA

Sr. No	Initiative undertaken	Details of the initiative (<i>Web-link, if any, may be provided along-with summary</i>)	Outcome of the initiative

7. Does the entity have a business continuity and disaster management plan? Give details in 100 words/ web link.

8. Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard.

9. Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts.

PRINCIPLE 7 Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent

Essential Indicators

1. a. Number of affiliations with trade and industry chambers/ associations.

b. List the top 10 trade and industry chambers/ associations (determined based on the total members of such body) the entity is a member of/ affiliated to.

S. No.	Name of the trade and industry chambers/ associations	Reach of trade and industry chambers/ associations (State/National)
1	STP	NATIONAL
2	AASSOCHAM	INDIA
3	CEO GROUP	INDIA
4	HIMS	INTERNATIONAL
5	ICCBBUA	INTERNATIONL
6	ISBT	INTERNATIONAL
7	MSC	INTERNATIONAL
8		
9		
10		

2. Provide details of corrective action taken or underway on any issues related to anticompetitive conduct by the entity, based on adverse orders from regulatory authorities.

Name of authority	Brief of the case	Corrective action taken
NA	NA	NA
NA	NA	NA

Leadership Indicators

1. Details of public policy positions advocated by the entity:

S. No.	Public policy advocated	Method resorted for such advocacy	Whether information available in public domain? (Yes/No)	Frequency of Review by Board (Annually/ Half yearly/ Quarterly / Others – please specify)	Web Link, if available
NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA

PRINCIPLE 8 Businesses should promote inclusive growth and equitable development **NOT APPLICABLE AS WE HAVE SPECIFIED ROLES FOR EACH EXPERT BASED ON IT PROJECTS**

Essential Indicators

1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.

Name and brief details of project	SIA Notification No.	Date of notification	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA

2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:

S. No.	Name of Project for which R&R is ongoing	State	District	No. of Project Affected Families (PAFs)	% of PAFs covered by R&R	Amounts paid to PAFs in the FY (In INR)
	NA	NA	NA	NA	NA	NA
	NA	NA	NA	NA	NA	NA

3. Describe the mechanisms to receive and redress grievances of the community.

4. Percentage of input material (inputs to total inputs by value) sourced from suppliers:

	FY ____ Current Financial Year	FY ____ Previous Financial Year
Directly sourced from MSMEs/ small producers	NA	NA
Sourced directly from within the district and neighbouring districts	NA	NA

Leadership Indicators

1. Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):

Details of negative social impact identified	Corrective action taken
NA	NA
NA	NA

2. Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:

S. No.	State	Aspirational District	Amount spent (In INR)

3. (a) Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized /vulnerable groups? (Yes/No)
 (b) From which marginalized /vulnerable groups do you procure?
 (c) What percentage of total procurement (by value) does it constitute?

4. Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:

S. No.	Intellectual Property based on traditional knowledge	Owned/ Acquired (Yes/No)	Benefit shared (Yes / No)	Basis of calculating benefit share

5. Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.

Name of authority	Brief of the Case	Corrective action taken

6. Details of beneficiaries of CSR Projects:

S. No.	CSR Project	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable and marginalized groups

PRINCIPLE 9 Businesses should engage with and provide value to their consumers in a responsible manner **NOT APPLICABLE**

Essential Indicators						
1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.						
2. Turnover of products and/ services as a percentage of turnover from all products/service that carry information about:						
					As a percentage to total turnover	
Environmental and social parameters relevant to the product						
Safe and responsible usage						
Recycling and/or safe disposal						
3. Number of consumer complaints in respect of the following:						
	FY ____ (Current Financial Year)		Remarks	FY ____ (Previous Financial Year)		Remarks
	Received during the year	Pending resolution at end of year		Received during the year	Pending resolution at end of year	
Data privacy						
Advertising						
Cyber-security						
Delivery of essential services						
Restrictive Trade Practices						
Unfair Trade Practices						
Other						
4. Details of instances of product recalls on account of safety issues:						
	Number		Reasons for recall			
Voluntary recalls						
Forced recalls						
5. Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.						
6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services.						

Leadership Indicators

1. Channels / platforms where information on products and services of the entity can be accessed (provide web link, if available).
2. Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.
3. Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.
4. Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable) If yes, provide details in brief. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)
5. Provide the following information relating to data breaches:
 - a. Number of instances of data breaches along-with impact
 - b. Percentage of data breaches involving personally identifiable information of customers

DIVIDEND DISTRIBUTION POLICY

1. Background and applicability

The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, require the top 1000 listed companies (by market capitalization as on March 31 of every financial year) to disclose a Dividend Distribution Policy on their corporate website and provide a web-link of the same in their annual reports.

The Board of Directors of NETRIPPLES SOFTWARE LIMITED (hereinafter referred to as 'the Company') has adopted this Dividend Distribution Policy to comply with these requirements.

The Policy shall apply to the ordinary equity shares issued and outstanding and shall not apply to determination and declaration of dividend on preference shares or any other class of shares, as and when issued by the Company, as the same will be as per the terms of issue approved by the shareholders.

2. Objective

The objective of this Policy is to ensure the right balance between the quantum of Dividend paid and amount of profits retained in the business for various purposes. Towards this end, the Policy lays down parameters to be considered by the Board of Directors of the Company for declaration of Dividend from time to time.

3. Definitions

“Applicable Laws” shall mean the Companies Act, 2013 and Rules made thereunder, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and such other act, rules or regulations which provides for the distribution of Dividend.

“Board” shall mean Board of Directors of the Company.

“Companies Act or Act” shall mean the Companies Act, 2013 and Rules thereunder, notified by the Ministry of Corporate Affairs, Government of India, as amended.

“Company” shall mean Veedol Corporation Limited [formerly Tide Water Oil Co. (India) Limited]

“Dividend” includes any interim dividend.

“Policy” means this Dividend Distribution Policy.

“Regulations” shall mean the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as notified by The Securities and Exchange Board of India, as amended, from time to time.

4. Financial Parameters and Internal and external factors that would be considered for declaration of dividend
 - Distributable surplus available as per the Act and Regulations
 - The Company’s liquidity position and future cash flow needs
 - Track record of Dividends distributed by the Company
 - Payout ratios of comparable companies
 - Prevailing Taxation Policy or any amendments expected thereof, with respect to Dividend distribution
 - Capital expenditure requirements considering the expansion and acquisition opportunities
 - Cost and availability of alternative sources of financing
 - Statutory provisions and guidelines
 - Macroeconomic and business conditions in general
 - Any other relevant factors that the Board may deem fit to consider before declaring Dividend

5. Circumstances under which shareholders may or may not expect dividend

The Dividend for any financial year shall normally be paid out of the Company profits for that year, as calculated in line with the applicable laws. If circumstances require, the Board may also declare dividend out of accumulated profits of any previous financial year(s), subject to compliance of applicable laws.

The shareholders of the Company may not expect Dividend under the following circumstances:

- Whenever it undertakes or proposes to undertake a significant expansion project requiring higher allocation of capital;
 - In case of significant higher working capital requirements adversely impacting free cash flow;
 - Whenever it undertakes any acquisitions or joint ventures requiring significant allocation of capital;
 - In the event of inadequacy of profits or whenever the Company has incurred losses.
 - For any other reason as the Board may deem fit from time to time.
6. Utilization of retained earnings

Retained Earnings may be used for corporate actions in accordance with applicable law and for investments towards growth of the business.

7. Procedure

Final dividend is declared at the Annual General Meeting (AGM) of the shareholders on the basis of recommendations of the Board. The Board may, at its discretion, also declare an interim dividend.

8. Parameters to be adopted with regard to various class of shares

Since the Company has issued only one class of equity shares with equal voting rights, all the members of the Company are entitled to receive the same amount of dividend per share. The Policy shall be suitably reviewed / amended at the time of issue of any new class of shares depending upon the nature and guidelines thereof.

9. Disclosures

The Dividend Distribution Policy shall be disclosed in the Annual Report and on the website of the Company

10. Modification of this Policy

The Board is authorised to change/amend this policy from time to time at its sole discretion and/or in pursuance of any amendments made in the Companies Act, the Regulations, etc.

11. Disclaimer

This document does not solicit investments in the Company's securities. Nor is it an assurance of guaranteed returns (in any form), for investments in the Company's equity shares.