

Way of Life!

September 28, 2024

The Manager,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI- 400 001

Sub: Proceedings of Annual General Meeting

Scrip Code: 531041

Dear Sir,

We wish to inform that the 39th Annual General Meeting of the Company was held on September 28, 2024 through Video Conferencing/Other Audio Visual Means (VC/OAVM). In this regard, please find enclosed the revised Proceedings of Annual General Meeting in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and further dissemination.

For Competent Automobiles Co. Ltd.



Ravi Arora
Company Secretary

Summary of Proceeding of 39th Annual General Meeting of Competent Automobiles Co. Ltd.

The 39th Annual General Meeting (AGM) of members of the Company was held on September 28, 2024 at 11:00 a.m. through Video Conferencing/Other Audio Visual Means (VC/OAVM). Mr. Raj Chopra, Chairman & Managing Director took the chair & welcomed the members. Quorum being present, he started the formal proceedings.

He introduced the members as panelist viz. Mrs. Kavita Ahuja, Whole-Time Director, Mr. Deepak Mehta, CFO, Mr. Ravi Arora, Company Secretary, Mr. Anup Mehta, Auditors, Mr. Kamal K Kumar, CEO and Mr. Amit Kumar Gupta, COO. Mr. K. K. Mehta and Mr. Rohit Gogia could not attend the meeting because of their pre occupations. The Chairperson further confirmed the presence of Statutory Auditors at the meeting. Also, Mr. R C Murada has resigned as Independent Director of the Company w.e.f. August 28, 2024, he was also Chairman of the Audit Committee and Stakeholders Relationship Committee. New Directors are to inducted to Board subject to the shareholders in this AGM, thereafter, Board Committee will be re-constituted. Therefore, any query related to Audit Committee and Stakeholders Relationship Committee shall be answered by Mr. Deepak Mehta, CFO, Mr. Ravi Arora, Company Secretary and Mrs. Kavita Ahuja, Whole-Time Director.

The Notice of AGM was read by the Company Secretary and was confirmed that there are no qualifications in the Auditors' Report and thus, it was not required to be read. The Company Secretary informed the members that the Board of Directors has appointed Mr. Pramod Prasad Agarwal, Proprietor of M/s P. P. Agarwal & Co., Practising Company Secretaries, as Scrutinizer, to scrutinize the remote e-voting process and voting at the AGM through NSDL Platform, in a fair and transparent manner.

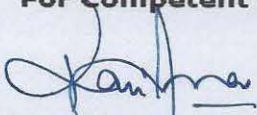
The Company had provided an option to the members for voting through electronic mode viz, remote e-voting which remained open from 9:00a.m. on September 25, 2024 till 5:00p.m. on September 27, 2024. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes on venue through NSDL platform.

Thereafter, members were invited to ask queries and raise their concerns which were duly responded to by the Chairperson. Few shareholders who were already enrolled as speakers for AGM, was present and a chance to speak at AGM and all queries raised by the shareholders were replied to their satisfaction.

It was announced that the results of e-voting shall be announced today i.e. September 28, 2024.

He thanked the members for attending the meeting and the Meeting was concluded at 11:35 AM with Vote of thanks to the Chair.

For Competent Automobiles Co. Ltd.



Ravi Arora
Company Secretary