



Ref: JSWSL: SEC: Mum: 2024-25

January 30, 2025

To,

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Ref: NSE Symbol - JSWSTEEL Kind Attn.: Listing Department	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Ref: Company Code No.500228. Kind Attn.:- Listing Department
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Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/POD2/CIR/P/0155 Dated November 11, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") and in continuation with our earlier intimation dated October 18, 2024 regarding Jsquare Electrical Steel Nashik Private Limited ("**Jsquare**"), a wholly owned subsidiary of JSW JFE Electrical Steel Private Limited (50:50 Joint Venture between JSW Steel Limited ("**Company**") and JFE Steel Corporation, Japan), having entered into a share purchase agreement for purchase of 100% equity shares of thyssenkrupp Electrical Steel India Private Limited ("**tkES India**"), we hereby inform you that pursuant to completion of the conditions precedent, Jsquare has completed the acquisition today, i.e. January 30, 2025. Jsquare now owns 100% of equity shares of tkES India.

The Company had also entered into agreements for the technology package with thyssenkrupp group entities. These agreements for licensing/transfer of the technology package to the Company are now effective from today, i.e. January 30, 2025.

The combined purchase consideration for these transactions is Rs. 4,158.6 crore which includes (a) the purchase consideration (including closing adjustments) for acquisition of 100% of equity interest in tkES India by Jsquare and (b) the purchase consideration for licensing/transfer of the associated technology package by thyssenkrupp group entities to the Company.

This is for your information and in compliance with Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,
For **JSW Steel Limited**

Manoj Prasad Singh
Company Secretary
(in the interim capacity)