

CIN : L45207GJ2012PLC070279

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IGESL: NOI: 2024

6<sup>th</sup> December, 2024

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
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**Scrip code: 543667****Scrip code: INOXGREEN****Sub: Sale of 2 wholly owned subsidiaries of the Company to Aliento Wind Energy Private Limited, a related party controlled and owned by significant beneficial owners of the Company****Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that as a part of business restructuring, Inox Green Energy Services Limited ("the Company") has entered into share purchase agreements today i.e. on 6<sup>th</sup> December, 2024, to sell the entire issued and paid-up equity share capital, comprising of 10,000 equity shares of Rs.10/- each, of its below mentioned 2 (two) wholly owned subsidiaries for cash consideration at par to Aliento Wind Energy Private Limited, a related party controlled and owned by significant beneficial owners of the Company:


S. No.	Name of Subsidiaries
1.	Flurry Wind Energy Private Limited
2.	Flutter Wind Energy Private Limited

Pursuant to the aforesaid shares purchase agreements, the entire equity shares have been transferred today and as a result, the aforementioned companies cease to be the subsidiaries of the Company w.e.f. 6<sup>th</sup> December, 2024

The requisite details/ disclosures as required under Regulation 30 of the Listing Regulations, read with the SEBI Circular No. SEBI/HO/CFD/CFD/PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are enclosed herewith as **Annexure A**.

We request you to take the above information on record.

Thanking You  
Yours faithfully,  
For **Inox Green Energy Services Limited**

  
**Anup Kumar Jain**  
Company Secretary



Encl.: a/a

An **INOXGFL** Group Company  
BEYOND INFINITY

Registered Office : Survey No. 1837 & 1834, At Moje Jetalpur, ABS Tower, 2<sup>nd</sup> Floor, Old Padra Road, Vadodara-390 007, Gujarat, INDIA  
Tel : +91-265-6198111 / 2330057, Fax : +91-265-2310312

Vadodara Office: ABS Towers, 2<sup>nd</sup> Floor, Old Padra Road, Vadodara-390007, Gujarat, India | Tel : 91-265-6198111/2330057 | Fax: +91-265-2310312

## Annexure A

**Sale or disposal of unit(s) or division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in the associate company of the listed entity:**

S. No	Particulars	Details		
		Sr. No.	Name of Subsidiary (Target entities)	Turnover or revenue or income and net worth contributed by such subsidiary
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	1.	Flurry Wind Energy Private Limited	The amount and percentage of turnover or revenue or income contributed and net worth: Nil*  * Target entities are yet to generate revenue from operations
		2.	Flutter Wind Energy Private Limited	
b)	Date on which the agreement for sale has been entered into;	6 <sup>th</sup> December, 2024		
c)	The expected date of completion of sale/disposal;	6 <sup>th</sup> December, 2024		
d)	Consideration received from such sale/disposal;	The entire equity shares of the target entities, comprising of 10,000 equity shares of Rs. 10/- each, have been sold at a face value of Rs.10/- each for cash consideration.		
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Aliento Wind Energy Private Limited, a related party controlled and owned by significant beneficial owners of the Company,		
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes. The transactions have been done at arm's length.		
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable		
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable		

