

# ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Pantomath Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072,  
Maharashtra, INDIA Tel.: 022 - 61325757 / 28583333 • Email Id: investorgrievance@acmfsl.co.in  
Website: www.acmfsl.com • CIN: L65900MH1984PLC091326

November 01, 2024

To,  
**BSE Limited**  
Corporate Listing Department  
P. J. Towers, Dalal Street,  
Fort, Mumbai – 400 001

Scrip Code: 530723

Madam / Sir,

**Subject: Submission of newspaper advertisements w.r.t. the un-audited financial results of the Company for the quarter and half year ended September 30, 2024.**

Pursuant to Regulation 30 and Regulation 47 of SEBI (LODR) Regulations, 2015, enclosed herewith the copies of newspaper advertisements w.r.t. the un-audited financial results of the Company for the quarter and half year ended September 30, 2024, published on October 31, 2024 in Financial Express (English) and Mumbai Lakshadweep (Marathi) Newspapers.

Kindly take the above on record.

Thanking you,

For Asit C. Mehta Financial Services Limited

Puspraj R. Pandey  
Company Secretary & Compliance Officer  
ICSI Membership No.: A38542



Place: Mumbai

Enclosed: As Above

# Stubble burning fine may go up



As per the existing norms, farmers with less than two acres of land holding have to cough up ₹2,500 for burning paddy stubble

**NIKHIL GHANEKAR**  
New Delhi, October 30

**THE UNION ENVIRONMENT** ministry is discussing plans to increase environmental compensation or penalty imposed on farmers for stubble burning and likely revise the rules empowering the Commission for Air Quality Management (CAQM) to impose such fines.

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According to the existing norms, farmers with less than two acres of land holding have to cough up ₹2,500 for burning paddy stubble, ₹5,000 for those with two to five acres and ₹15,000 for those with more than five acres.

On October 23, the Supreme Court had pulled up the Centre for making the environmental protection law "toothless" and said the provision under the CAQM Act, which deals with the penalty for stubble burning, was not being implemented. Additional Solicitor General Aishwarya Bhat pointed out that over 1,000 cases of stubble burning have taken place in several districts of Punjab like Amritsar, Ferozepur, Patiala, Sangrur, Taran Taran.

The top court had also pulled up the Centre for not giving effect to provisions of the Jan Viswasiw Act, 2023, which had decriminalised environmental offences under the Environment Protection Act, Air Act and Water Act.

On October 16, the top court had pulled up the Punjab and Haryana governments over the non-prosecution of violators in stubble burning cases.

Currently, the CAQM has adopted the formula laid down by the NGT for imposing penalties on farmers for stubble burning. The CAQM also has the aid of the Commission for Air Quality Management in the National Capital Region and Adjoining Areas (NCR) for the Collection and Utilization of Environmental Compensation for Stubble Burning Rules, 2023 and section 15 of the CAQM Act, 2021, empowers it to collect an environmental compensation.

During the hearing on October 23, in which the chief secretaries of Punjab and Haryana governments were present, the apex court directed the Centre to take action under Section 15 of the CAQM Act, 2021. "Unless proper exercise of power under Section 15 of the Act is made, there cannot be any effective action against the wrongdoers. We expect the Government to take action within two weeks from today," a bench of Justices Abhay S Oka, Ahsanuddin Amanullah and Anurag Singh George Mishra said in the order. The court will take up the air pollution matter again on November 4.

# India saw drop in TB cases & deaths in 2023: WHO report

**ANONNA DUTT**  
New Delhi, October 30

**INDIA REPORTED** a slight decrease in the estimated number of tuberculosis (TB) cases and deaths in 2023, but remains far from its elimination targets, according to the Global TB Report released by the World Health Organisation on Tuesday.

Globally, 8.2 million people were diagnosed with TB last year — highest number recorded since the WHO began monitoring in 1995 — and there were 1.25 million deaths, making TB the world's top infectious disease killer, overtaking Covid-19.

According to the report, India saw an estimated 2.8 million TB cases and 315,000 deaths last year. This marks a slight decrease from 2022, when the country saw an estimated 2.82 million cases and 331,000 deaths (see chart).

Between 2015 and 2023, India reported an 18% decrease in TB cases — still a long way from WHO's target of a 50% reduction by 2025. Similarly, TB deaths declined by 24% over the same period, falling short of the 75% reduction target set for 2025, according to the WHO report.

The findings are crucial, especially for India, which has set an ambitious goal of eliminating TB by 2035, five years ahead of the global target.

Importantly, India is estimated to have accounted for 27% of the world's cases of multi-drug-resistant TB, which is harder to treat, requires longer therapy, and poses a greater risk of spreading-resistant strains.

A positive datapoint that has emerged is that the gap between estimated cases and cases diagnosed has been narrowing. There were 2.52 million diagnosed cases in 2023, up from 2.42 million the previous year.

According to the data, India not only diagnosed more TB cases but also initiated treatment for 85% of those diagnosed. Among the 30 countries with the highest TB burden, India is among the seven that have over 80 per cent treatment coverage.

"The two countries that made the biggest contributions to the global rebound in the reported number of people newly diagnosed with TB in 2022 and 2023 were India and Indonesia, which together accounted for 45% of the increase between 2021 and 2023," says the report.

**भारत का कानारा बैंक**

**Recovery Section, New Mumbai Regional Office:** Circle Office Building, 8<sup>th</sup> Floor, X-Wing, C-14, B Block, EKC, Bandra East, Mumbai-400 051. E-mail: recovery@canarabank.com Website: www.canarabank.com

**Regd. Post with Ad. Due**

**The Borrower / Guarantors / Mortgagees:**

- Mrs. Anand Kumar, Flat No. 203, L-04, Swanapoor, Sector 36, Kharja, New Mumbai, Maharashtra-410 216.
- Mrs. Anand Kumar, Flat No. 203, L-04, Swanapoor, Sector 36, Kharja, New Mumbai, Maharashtra-410 216.
- Mrs. Anand Kumar, Flat No. 203, L-04, Swanapoor, Sector 36, Kharja, New Mumbai, Maharashtra-410 216.

**SUBJECT:** Notice for exercising the right of redemption under Section 13 (B) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as "the Act").

The undersigned being the Authorized Officer of Canara Bank, Regional Office, New Mumbai, Maharashtra (hereinafter referred to as "the secured creditor"), appointed under the Act do hereby issue this notice, under Section 13(B) of the Act read with Rule 8(i) of the SARFAESI Rules, to you all as under:

As you all are aware that the secured creditor had issued the Demand Notice, under Section 13(B) of the Act, on 18.08.2024 (Date of Demand Notice), to the Borrower/ Firm Mrs. Anand Kumar and Mr. Anand Kumar (Name of Borrower / Mortgagee / Guarantor), the mortgagee and the guarantors (above mentioned names), demanding to pay an amount of ₹ 28,46,226.04 (Rs. Twenty Six Lakh Forty Six Thousand Two Hundred Twenty Six and Four Paise Only) and interest accrued thereon within 60 Days from the date of receipt of the said notice.

Since, the Borrower / Firm, the mortgagee and the Guarantor (above mentioned names) having failed to pay the amount mentioned in the above said demand notice, the Authorized Officer under Section 13(B) of the Act has taken Symbolic / Physical possession of the secured assets described in the Possession Notice dated 24.08.2024. Further, the said Symbolic / Physical possession notice was duly published in Mumbai Lokshiksha (Name of newspaper in Local language) and Business Standard (Name of English Newspaper) newspapers on 28.08.2024 (Date of publication).

To comply with the provision of SARFAESI Act, 2002 read with Rule 8(i) of SARFAESI Rules, you all are hereby given a last and final opportunity to redeem and reclaim the secured assets, which are in possession of the secured creditor, within 30 days from the receipt of this notice, by discharging the liability of ₹ 28,46,226.04 (Rs. Twenty Six Lakh Forty Six Thousand Two Hundred Twenty Six and Four Paise Only) as on 18.08.2024, plus subsequent interest, costs and expenses in full, failing which the sale notice under Section 13(B) of the Act shall stand enforced.

The sale will be published in the newspaper specifying one of the following modes mentioned below, to sell the secured assets:

- By obtaining quotations from the persons dealing with similar secured assets or otherwise interested in buying assets; OR
- By inviting tenders from the public; OR
- By private treaty.

As per Section 13(B) of the Act, you are entitled to redeem the secured assets at any time before the date of publication of sale notice in newspaper, failing which your right to redeem the mortgage property as per Section 13(B) of the Act shall stand enforced.

This is without prejudice to any other rights available to the secured creditor under the subject Act / or any other law in force.

Thanking you,  
Authorized Officer,  
CANARA BANK

**ASIT C. MEHTA FINANCIAL SERVICES LIMITED**  
Registered Office: Pantamath Nudesh House, Sakinaka Road, Andheri (East), Mumbai- 400 072  
CIN: L65900MH1984PLC0291246  
Tel: 002-28583333 Email: investor@asitcfs.com Website: www.asitcfs.com

**EXTRACT OF THE STATEMENT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024** (Rs. in Lakh)

Sr. No.	Particulars	Standalone		Consolidated	
		Quarter ended 30.09.2024 Unaudited	Corresponding 3 months ended in the previous year 30.09.2023 Unaudited	Half Year ended 30.09.2024 Unaudited	Corresponding Half Year ended in the previous year 30.09.2023 Unaudited
1.	Total Income from Operations (Net)	114.57	104.22	228.69	236.53
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(57.65)	(174.06)	(107.96)	(292.48)
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(57.65)	(174.06)	(107.96)	(292.48)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(57.65)	(174.06)	(108.03)	(292.48)
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(57.13)	(173.17)	(106.54)	(290.74)
6.	Equity Share Capital (Face value of Rs.10/-)	824.60	495.26	824.60	495.26
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-
8.	Earnings Per Share (EPS) (Rs. 10/- approx) (for continuing and discontinued operations)	(5.70)	(3.51)	(5.81)	(4.77)
2.	Diluted:	(6.70)	(3.51)	(6.70)	(4.77)

**Notes:**

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- The unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS 34 Interim Financial Reporting") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on October 29, 2024.
- The full format of the Quarterly Financial Results are available on the website of the Company viz. www.asitcfs.com and on the website of the Stock Exchange where the shares of the Company are listed viz. BSE Limited viz. www.bseindia.com.

**Place:** Mumbai  
**Date:** October 30, 2024

**For Asit C. Mehta Financial Services Limited**  
Sd/-  
Deena A Mehta  
Chairman  
CIN: 0168992

**STL** beyond tomorrow

## Building the World's Digital Backbone

Over the past three decades, we have developed expertise across the entire optical fibre value chain by manufacturing glass preforms, fibre, cables, and optical connectivity solutions. Our glass-to-gigabit capability adds value to our customers by enhancing network longevity, engineering purpose-specific products, and ensuring top-notch quality. We are determined to continue delivering excellence by building the world's digital backbone and connecting the unconnected.

**Performance for Q2 FY25**

S.No.	Particulars	Quarter ended September 30, 2024 (Unaudited)	Half Year ended September 30, 2024 (Unaudited)	Quarter ended September 30, 2023 (Unaudited)
1.	Revenue from operations	1,413	2,631	1,494
2.	Earnings before interest, tax, depreciation and amortisation (EBITDA)	151	244	216
3.	Net profit/(loss) before tax from continuing operations	(6)	(76)	38
4.	Net profit/(loss) for the period (after tax, non controlling interest and share in profit/(loss) of joint venture and associate company)	(14)	(62)	34
5.	Total comprehensive income/(loss) (after tax and non controlling interest)	(12)	(59)	50
6.	Paid up equity share capital (face value - ₹ 2 per share)	98	98	80
7.	Reserves (excluding revaluation reserves) as shown in the audited balance sheet of the previous year	1,943	1,943	2,011
8.	Earnings per share (₹)			
9.	Basic: from continuing and discontinued operations	(0.27)	(1.27)	0.86
10.	Diluted: from continuing and discontinued operations	(0.27)	(1.27)	0.86
11.	Debt equity ratio	0.74	0.74	1.41
12.	Debt service coverage ratio (not annualised)	1.08	0.60	0.87
13.	Interest Service coverage ratio (not annualised)	1.80	1.57	2.27
14.	Current Ratio	1.06	1.06	0.94
15.	Long term Debt to Working Capital	2.20	2.20	4.60
16.	Bad Debt to Account Receivable ratio	(0.00)	(0.00)	0.01
17.	Current Liability ratio	0.83	0.83	0.81
18.	Total Debt to Total Assets	0.30	0.30	0.42
19.	Asset coverage ratio - NCD 730%			1.15
20.	Asset coverage ratio - NCD 8.25%	2.88	2.88	3.39
21.	Asset coverage ratio - NCD 91%	2.75	2.75	2.35
22.	Trade receivables turnover ratio	2.96	2.75	3.76
23.	Inventory turnover ratio	2.97	2.69	3.12
24.	Operating margin (%)	5%	3%	9%
25.	Net profit margin (%)	-1%	-2%	2%
26.	Capital redemption reserve	2	2	2
27.	Net worth	2,938	2,938	2,136

**STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024** (₹ in Crores)

S.No.	Particulars	Quarter ended Sep 30, 2024 (Unaudited)	Half year ended Sep 30, 2024 (Unaudited)	Quarter ended Sep 30, 2023 (Unaudited)
1.	Revenue from operations	870	1,706	1,335
2.	Earnings before interest, tax, depreciation and amortisation (EBITDA)	99	125	127
3.	Net profit/(loss) before tax from continuing operations	(0)	(84)	2
4.	Net profit/(loss) after tax	(9)	(66)	14

**Notes:**

- The above results have been reviewed by the Audit Committee. The Board of Directors at its meeting held on October 30, 2024 have approved the above results.

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The full format of the Quarterly Financial Results are available on the Stock Exchange websites (www.bseindia.com & www.nseindia.com) and Company website (www.stltech.com).

Registered office: Sterlite Technologies Limited, 4th Floor, Godrej Millennium, Kowloon Road 9, 5/15/21, Pune, Maharashtra- 411001 | www.stltech.com Telephone: +91 20 30544000, Fax: +91 20 30546315

Place: Phuket, Thailand  
Date: October 30, 2024

**For Sterlite Technologies Limited**  
Asit C. Mehta  
Asst. Agri. Manager, Managing Director

Optical Networking | Global Services | Digital and Technology Solutions



