

SRESTHA FINVEST LIMITED

Date: May 30, 2024

To
The Manager
Listing Department
1. Bombay Stock Exchange Ltd, Mumbai
2. Metropolitan Stock Exchange of India Ltd, Mumbai.

Dear Sir,

Sub: Outcome of Board Meeting dated May 30, 2024

Pursuant to Regulation 33 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed to the Bombay Stock Exchange Ltd and Metropolitan Stock Exchange of India Ltd, that the Board of Directors of the Company at its meeting held today, i.e. **May 30, 2024** has transacted the following business:

- (a) The Board of Directors considered, approved and adopted the Audited Financial Results of the Company for the quarter / year ended March 31, 2024 along with Unmodified Audit Report issued by statutory auditors of the company.

A copy of duly signed Audited Financial Results along with Statement of Assets & Liabilities, Statement of Cash Flows, Auditors' Report and Declaration regarding Auditor's Report with unmodified opinion for financial year ended March 31, 2024 is enclosed herewith.

- (b) The Board considered and approved the compliances related matters. Also discussed and reviewed the on-going general business matters and propositions in operations of the company.

Further the Board Meeting commenced at 06.30 P.M. and concluded at 07.30 P.M.

Thanking you,
Yours faithfully,
For Srestha Finvest Limited

Company Secretary & Compliance Officer

Encl: As above

SRESTHA FINVEST LIMITED

CIN: L65993TN1985PLC012047

Regd. Office: Door No. 19 & 20, General Muthiah Mudali Street, Sowcarpet, Chennai - 600003

Statement of Standalone Audited Financial Results for the Year Ended 31.03.2024

e mail: srestha.info@gmail.com | Contact No.: 044-40057044

Particulars	(Rs. In Lakhs)				
	Quarter Ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	(Refer Note 7)	(Un Audited)	(Refer Note 7)	(Audited)	(Audited)
1. Income from Operations					
i) Interest Income	391.85	236.18	69.68	1013.01	274.56
ii) Dividend Income	0.79	7.07	0.00	7.86	0.00
iii) Rental Income	0.00	0.00	0.00	0.00	0.00
iv) Fees and Commission Income	0.00	0.00	0.00	0.00	0.00
v) Net gain in trading of Future & Options	0.00	0.00	0.00	0.00	0.00
vi) Net gain on trading of shares	171.05	92.50	0.00	254.60	0.00
I) Total Revenue from operations	563.69	335.76	69.68	1275.47	274.56
II) Other Income	0.46	6.46	0.00	6.95	0.14
III) Total Income (I) + (II)	564.16	342.21	69.68	1282.42	274.71
Expenses					
i) Finance Costs	28.50	127.00	14.35	389.32	30.73
ii) Fees and Commission expense	44.98	7.74	7.47	111.50	25.29
iii) Impairment on Financial Instruments	0.00	0.00	0.00	0.00	0.00
iv) Employee Benefit Expenses	7.81	8.18	8.69	26.84	34.74
v) Depreciation, Amortisation and Impairment	16.89	16.89	2.23	54.36	2.70
vi) Loss in trading of shares	0.00	0.00	93.95	0.00	133.95
vii) Loss in trading of Future & Options	1.36	117.89	94.18	117.31	172.15
viii) Bad Debts	0.00	0.00	232.50	0.00	232.50
ix) Provision of NPA	-102.00	0.00	4.75	137.50	18.50
x) Other Expenses	46.92	110.65	70.62	258.02	81.86
IV) Total Expenses	44.46	388.35	528.75	1094.86	732.42
V) Profit before tax (III) - (IV)	519.70	-46.14	-459.07	187.56	-457.71
VI) Tax Expense:					
i) Current Tax/Short Provision of Pervious year	10.53	0.35	0.03	10.88	27.43
ii) Deferred Tax	-3.58	0.00	2.27	-3.58	2.27
iii) Provision Against Standard Assets	6.40	0.00	0.00	6.40	10.00
VII) Profit For the period (V) - (VI)	506.35	-46.49	-461.37	173.86	-497.41
VIII) Other Comprehensive Income (OCI)					
A) (i) Items that will not be reclassified to profit or loss					
- Remeasurement loss on defined benefit plans	0.00	0.00	0.00	0.00	0.00
- Net gain on equity instruments through OCI	1529.91	775.38	2.45	2703.49	4.27
(ii) Income tax relating to the above items	-268.52	-135.46	0.00	-473.35	0.00
Subtotal (A)	1261.39	639.93	2.45	2230.14	4.27
B) (i) Items that will be reclassified to profit or loss					
- Net gain on debt instruments through OCI	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to the above items	0.00	0.00	0.00	0.00	0.00
Subtotal (B)	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income (A + B)	1261.39	639.93	2.45	2230.14	4.27
(IX) Total Comprehensive Income for the period (VII+VIII)	1767.74	593.44	-458.92	2404.00	-493.13
(X) Paid - up equity share capital (Face Value of the share Rs 2/- each)	11600.00	11600.00	6600.00	11600.00	6600.00
(XI) Earnings per equity share (Face value of Rs.2/- each)					
Basic (Rupees)	0.087	-0.008	-0.559	0.030	-0.603
Diluted (Rupees)	0.087	-0.008	-0.140	0.030	-0.151

NOTES:

- The above Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Ind AS) Rules, as amended from time to time, directions/ guidelines issued by the Reserve Bank of India ('RBI') and other recognized accounting practices generally accepted in India. The above Standalone financial results are in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015, as amended.
- The above Audited results were reviewed by the Audit Committee and were approved by the Board of Directors of the company at its meeting held on 30th May, 2024.
- The Company into two segment, Financing and Investments Activities.
- The company has carried out the assessment of Impairment of Asset as defined in IND AS.
- The Company has not declared any interim dividend for the fiscal year.
- The Figures have been re - Grouped, re - arranged, re - classified wherever necessary to present better comparison.
- The figures for the quarter ended 31st March 2024 and 31st March 2023 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective year, which have been subject to limited review by the Statutory Auditors.

Date: 30.05.2024



Sunil Bhandari
 Digitally signed by Sunil Bhandari
 Date: 2024.05.30 09:18:53 +05'30'
 Sunil Bhandari
 Whole Time Director
 DIN: 03120545

SRESTHA FINVEST LIMITED

CIN: L65993TN1985PLC012047

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STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2024

(Rs. in Lakhs)

S. No.	Particulars	31st March 2024	31st March 2023
Assets			
(1)	Financial Assets		
(a)	Cash and cash equivalents	965.54	111.30
(b)	Bank Balance other than (a) above	-	-
(c)	Derivative financial instruments	-	-
(d)	Receivables	-	-
	(I) Trade Receivables	-	5.69
	(II) Other Receivables	-	-
(e)	Loans	11,240.69	7,749.01
(f)	Investments	5,901.76	388.86
(g)	Other Financial assets (to be specified)	75.85	53.51
(2)	Non-Financial Assets		
(a)	Inventories	-	-
(b)	Current tax assets (Net)	-	-
(c)	Deferred tax Assets (Net)	-	-
(d)	Investment Property	-	-
(e)	Biological assets other than bearer plants	-	-
(f)	Property, Plant and Equipment	249.97	143.19
(g)	Capital work-in-progress	-	-
(h)	Intangible assets under development	-	-
(i)	Goodwill	-	-
(j)	Other Intangible assets	-	-
(k)	Other non-financial assets (to be specified)	903.79	747.31
Total Assets		19,337.59	9,198.88
Liabilities And Equity			
(1)	Financial Liabilities		
(a)	Derivative financial instruments	-	-
(b)	Payables	-	-
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises	-	-
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	135.43	20.63
(c)	Debt Securities	-	-
(d)	Borrowings (Other than Debt Securities)	4,967.88	2996.82
(e)	Deposits	-	-
(f)	Subordinated Liabilities	-	-
(g)	Other financial liabilities(to be specified)	-	-
(2)	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	-	-
(b)	Provisions	186.90	43.00
(c)	Deferred tax liabilities (Net)	471.28	1.51
(d)	Other non-financial liabilities(to be specified)	39.52	4.33
(3)	Equity		
(a)	Equity share capital	11,600.00	6,600.00
(b)	Other equity	1936.59	-467.41
Total Liabilities		19,337.59	9,198.88



For and on behalf of the Board
For Srestha Finvest Limited

Digitally signed by
Sunil Bhandari
Date: 2024.05.30
09:18:28 +05'30'

Sunil Bhandari
Wholetime Director
DIN: 03120545

Place :- Chennai
Date :- 30-05-2024

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31.03.2024

<i>(Rs. In Lakhs)</i>			
S. No.	Particulars	31st March 2024	31st March 2023
A	Cash Flows from Operating Activities:		
	Net profit / (loss) before taxation	187.56	(457.71)
	Adjustments for :		
	Depreciation	54.36	2.70
	Provisioning for Statutory Reserves (net)	0.00	(10.00)
	Provisioning for NPA	137.50	
	Loss / (Gain) on Sale of Investments	(254.60)	95.90
	Operating Profit before Working Capital Changes	124.82	(369.11)
	(Increase) / Decrease in loan Assets	(3491.68)	(5206.77)
	(Increase) / Decrease in Trade Receivables	5.69	(5.69)
	(Increase) / Decrease in other Financial Assets	(22.33)	(26.50)
	(Increase) / Decrease in non-Financial Assets	(156.48)	(746.32)
	Increase / (Decrease) in trade payables and other payables	114.80	12.01
	Increase / (Decrease) in Borrowings	1971.06	2106.13
	Increase / (Decrease) in Provisions	0.00	28.50
	Increase / (Decrease) in other Financial liabilities	35.19	(3.17)
	Cash Generated from Operations	(1418.94)	(4210.92)
	Less: Tax paid	10.88	(27.43)
	Net cash flow from / (used) in operating activities (A)	(1429.82)	(4238.35)
B	Cash Flows from Investing Activities:		
	Purchase of property plant and equipment	(161.13)	(145.02)
	Sale of Investments	15517.39	817.88
	Purchase of Investments	(18072.20)	(1295.61)
	Net Cash From Investing (B)	(2715.94)	(622.75)
C	Cash flow from Financing Activities:		
	Issue of Equity Shares during the year	5000.00	4950.00
	Net Cash Used In Financing Activities (C)	5000.00	4950.00
	Net Increase in Cash and Cash Equivalents (A+B+C)	854.24	88.90
	Cash and Cash Equivalents at beginning of Period	111.30	22.40
	Cash and Cash Equivalents at end of Period	965.54	111.30
		854.24	88.90

Note:

The above statement of Cashflow is prepared under "indirect method" as set out in Ind AS 7 'Statement of Cash Flows'.

For and on behalf of the Board
For Srestha Finvest LimitedSunil
Bhandari
Sunil Bhandari
Wholetime Director
DIN: 03120545Digitally signed
by Sunil Bhandari
Date: 2024.05.30
09:19:18 +05'30'Place :- Chennai
Date :- 30-05-2024

SRESTHA FINVEST LIMITED

CIN: L65993TN1985PLC012047

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**Segment wise Revenue, Results, Assets and Liabilities
for the Quarter and year ended 31st March 2024**

(Rs in Lakhs)

Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Current year ended	Previous year ended
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Unaudited	UnAudited	Unaudited	Audited	Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a) Lending Division	391.85	236.18	69.68	1013.01	274.56
(b) Investment/Trading in Equity and F&O	171.84	92.50	0.00	145.14	0.00
Net sales/Income From Operations	563.69	328.69	69.68	1158.15	274.56
2. Segment Results (Profit)(+)/ Loss (-) before tax from Each segment)					
(a) Lending Division	602.61	-20.75	-270.94	537.21	-151.61
(b) Investment/Trading in Equity and F&O	-96.26	-25.39	-188.13	-349.65	-306.10
Total Profit Before Tax	506.35	-46.14	-459.07	187.56	-457.71
3. Segment Assets					
(a) Lending Division	13435.83	11,096.40	8,767.84	13435.83	8,767.84
(b) Investment/Trading in Equity and F&O	5901.76	7,271.44	431.04	5901.76	431.04
(c) Inter segment assets	0.00	-	-	0.00	-
Total Segment Assets	19337.59	18,367.84	9,198.88	19337.59	9,198.88
4. Segment Liabilities					
(a) Lending Division	5801.00	6359.04	3066.29	5801.00	3066.29
(b) Investment/Trading in Equity and F&O	0.00	0.00	0.00	0.00	0.00
(c) Inter segment Liabilities	0.00	0.00	0.00	0.00	0.00
Total Segment Liabilities	5801.00	6359.04	3066.29	5801.00	3066.29
4. Capital Employed					
(a) Lending Division	7634.83	4737.35	5701.55	7634.83	5701.55
(b) Investment/Trading in Equity and F&O	5901.76	7271.44	431.04	5901.76	431.04
Capital Employed	13536.59	12008.80	6132.59	13536.59	6132.59

Place :- Chennai
Date :- 30-05-2024



and on behalf of the Board
Srestha Finvest Limited

Sunil Bhandari
Digitally signed by Sunil Bhandari
Date: 2024.05.30 09:10:42 +05:30
Sunil Bhandari
Wholetime Director
DIN: 03120545



DARPAN & ASSOCIATES

CHARTERED ACCOUNTANT

#11/2, Shyam Avenue, College Road, Nungambakkam, Chennai - 600006
+91 9789948809, darpanassociates@gmail.com, cakawrat@gmail.com

Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Srestha Finvest Limited

Opinion

We have audited the accompanying standalone quarterly financial results of Srestha Finvest Limited for the quarter ended March 31, 2024 and the year to date results for the period April 1, 2023 to March 31, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2024 as well as the year to date results for the period from April 1, 2023 to March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of



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appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



DARPAN & ASSOCIATES

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- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Other Matter

The Statement includes the results for the quarter ended March 31, 2024 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the relevant financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of this matter.

For Darpan & Associates

ICAI Firm Registration No.016156S

Chartered Accountants

Darpan Kumar

Partner

Membership No. 235817

UDIN: 24235817BKFAYX4676



Place: Chennai

Date: May 30, 2024

SRESTHA FINVEST LIMITED

Date: May 30, 2024

To
The Manager
Listing Department
1. Bombay Stock Exchange Ltd- Mumbai
2. Metropolitan Stock Exchange of India Limited – Mumbai

Dear Sir,

Sub: Declaration pursuant to Regulation 33 (3)(d) of the SEBI (LODR) Regulations, 2015

I Sunil Bhandari, Wholetime Director of Srestha Finvest Limited, hereby declare that, the Statutory Auditors of the company, M/s. Darpan & Associates, Chartered Accountants (FRN 016156S) have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results of the company for the year ended March 31, 2024.

This declaration is given in compliance to Regulation 33 (3)(d) of SEBI (LODR) Regulations, 2015.

Kindly take this declaration for your records.

Thanking You,

Yours faithfully,
For Srestha Finvest Limited

Sunil Bhandari
Wholetime Director/CFO
DIN: 03120545