



WPIL Limited

REGD. OFF. : "TRINITY PLAZA"
84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046
TEL. : (91 33) 4055 6800, FAX : (91 33) 4055 6835
WEB : <http://www.wpil.co.in>
CIN No. L36900WB1952PLC020274

Date: February 07, 2025

Scrip Code: 505872

To
The Secretary
Department of Corporate Services
BSE Limited
PJ Towers, Dalal Street
Mumbai – 400001

SUB: DISCLOSURE UNDER REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015

Dear Sir,

With reference to the above, enclosed herewith is an Announcement on signing of Subscription Agreement by the Company's South African Subsidiary for acquiring majority shareholding in Paterson Candy International (SA).

The above is for your information and records.

Thanking you.

Yours Faithfully,

FOR WPIL LIMITED

**[K.K. GANERIWALA]
EXECUTIVE DIRECTOR**





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Announcement on signing of Subscription Agreement to acquire Majority shareholding in Paterson Candy International (SA) based in Johannesburg, South Africa

WPIL Limited South African subsidiary WPIL SA has entered into a subscription agreement to acquire 55% shareholding of Paterson Candy International (SA) Pty Ltd. (PCI Africa) based in Johannesburg, South Africa on 7th February, 2025. Revenues of PCI Africa for FY2024 were 451m Rand.

Paterson Candy International is a globally recognized water and wastewater treatment process engineering and turnkey contracting company focused on the municipal, water utility and industrial sectors with origins dating back to 1870s and has a leading presence across the African continent.

PCI Africa is the market leader in water and wastewater across Africa and WPIL is proud to be a part of its evolving legacy. PCI Africa would be a huge beneficiary of the recent South African Government initiative to enhance its water infrastructure especially in the Eastern and Western Cape regions. This acquisition further strengthens and builds on WPIL's focus on providing flow solutions especially in the highly prospective African continent along with sharing tremendous synergies with APE Pumps and their turnkey pumping business – Prakash Agarwal, Managing Director, WPIL.

The transaction consideration would be paid in cash and is subject to regulatory approvals and is expected to complete by first quarter FY26. The amount is not disclosed due to reasons of confidentiality and the sellers are not a related party.

FOR WPIL LIMITED

**[K.K. GANERIWALA]
EXECUTIVE DIRECTOR**

