

To,
General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejobhoy Towers
Dalal Street, Mumbai – 400 001.

Date- 18th July 2024

USA

Sir,

Sub: Outcome of Board Meeting held on 18th July 2024

Ref: B2B Software Technologies Limited, Stock Code: 531268

With reference to the captioned subject, we hereby herewith inform that the Board of Directors in their meeting held today i.e., 18th July 2024 inter-alia has transacted and **approved** the following

1. Unaudited financial results (standalone and consolidated) for the quarter and three months ended 30th June 2024.
2. Limited review report issued by M/s Jawahar & Associates, Chartered Accountants on Standalone and consolidated unaudited financial results of the Company for the quarter and three months ended 30th June 2024.
3. Proposal of Employees Stock Option Plan- The Board has approved the proposal to offer the ESOP to the eligible employees, whereas details such as the number of shares to be granted, eligible employee categories, Exercise Price, vesting period, and other related aspects have not yet been finalized by the Board. The company will inform the Exchange once these details are confirmed, in due course of time.
4. Re-constitution of Audit Committee and Nomination and Remuneration Committee of the company.

Compositions of Committees after Reconstitution-

Name of Committee	Composition	Category
Audit Committee	Mr. Sreeramulu Kavuri (DIN: 01999979)- Chairman	Independent Director
	Mr. Lakshminarayana Bolisetty (DIN: 02766709)- Member	Independent Director
	Mr. Suresh Chode (DIN-03473921)- Member	Non- Independent Director

Nomination and Remuneration Committee	Mr. Lakshminarayana Bolisetty (DIN: 02766709)- Chairman	Independent Director
	Mr. Sreeramulu Kavuri (DIN: 01999979)- Member	Independent Director
	Mr. Suresh Chode (DIN-03473921)- Member	Non-Independent Director

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Further, the Board has **deferred** the following resolution to the next Board Meeting –

1. To recommend the members of the company for regularising the appointment of Mr. Sreeramulu Kavuri (DIN: 01999979) as an Independent Director of the Company.
2. To recommend the members of the company for regularising the appointment of Mr. Lakshminarayana Bolisetty (DIN: 02766709) as an Independent Director of the Company.
3. To decide Date, Time and mode to convene General Meeting for the approval of Employees Stock Option Plan (ESOP).

Furthermore, the resolution relating to increase in Authorised share capital of the Company and Consequential Amendments to Clause V of Memorandum of Association of the Company **stand cancelled** by the Board of Directors of the Company

The meeting commenced at 3.30 p.m. and concluded at 6:30 p.m.

Kindly take note of the same and oblige.

Thanking You,

For B2B SOFTWARE TECHNOLOGIES LIMITED

PRABHAT BHAMINI
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PRABHAT BHAMINI
Date: 2024.07.18
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PRABHAT BHAMINI

Company and Secretary & Compliance Officer
Membership No- A69664

Encl:

- a. Unaudited Financial Results Standalone & Consolidated for the quarter and three months ended 30th June 2024 along with the Limited Review Report.

LIMITED REVIEW REPORT

Independent Auditor's Limited Review Report on unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
B2B SOFTWARE TECHNOLOGIES LIMITED
Hyderabad

We have reviewed the accompanying statement of standalone unaudited financial results of B2B Software Technologies Limited for the period ended June 30, 2024 (hereinafter referred to as "statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. This Statement submitted is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on July 18, 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared for the period ended June 30, 2024 in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jawahar and Associates,
Chartered Accountants
FRN: 001281S

MADAPATI
CHANDRA
MOULESWARA RAO

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Chandramouleswara Rao M
Partner
MRN: 024608
Place: Hyderabad
UDIN: 24024608BKGTEE2091
Date: July 18, 2024

Branches :

- * **VISAKAHPATNAM** : Flat No. 1, First Floor, AVR Enclave, Dondaparthi T.S.N. Colony, Visakhapatnam – 530 016
Ph. : 0891 – 256 5094, 256 4423, E-mail : dsvgopikrishna@yahoo.co.in
- * **ANAKAPALLI** : Door No. 1-3-34/1, Old Current Office Street, Gandhinagar, Anakapalli – 531 001.
Ph. : 08924 – 224 082, E-mail : paritipcrao@yahoo.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024
(All amount in Indian Rupees Lakhs, except share data and where otherwise stated)

Sl. No	Particulars	Stand Alone			
		Quarter Ended			Year Ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Unaudited	Audited	Unaudited	Audited
					In Lakhs ^{USA}
1	Income from Operations				
	Revenue from Operations	340.54	489.10	262.96	1,392.32
	Other Income	36.63	38.23	33.14	134.14
	Total Revenue	377.17	527.33	296.10	1,526.46
2	Expenses				
	a) Cost of Materials Consumed	-	-	-	-
	b) Purchase of Software products	15.46	161.53	41.76	324.85
	c) Changes in Inventory - Work In Progress	5.62	(1.28)	(0.74)	(3.59)
	d) Employee Benefits Expense	210.71	196.64	207.51	813.54
	e) Finance Costs	-	-	-	-
	f) Administration & other Expenses	30.34	51.03	22.25	147.70
	g) Depreciation and Amortisation Expenses	2.98	4.61	3.52	16.49
	Total Expenses	265.11	412.53	274.30	1298.99
3	Profit/(Loss) before exceptional items and tax (1-2)	112.06	114.80	21.80	227.47
4	Exceptional items	-	-	-	-
5	Profit before tax (3-4)	112.06	114.80	21.80	227.47
6	Tax Expense / (Income)				
	Current tax	19.55	20.05	6.89	31.93
	Earlier year taxes	-	(2.44)	-	(2.44)
	Deferred tax	(14.59)	5.99	6.64	25.54
7	Profit/(Loss) for the period (7-8)	107.10	91.21	8.27	172.45
8	Other Comprehensive Income				
	Items that will not be reclassified to Profit or (Loss)	-	(0.59)	-	(0.59)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
9	Total Comprehensive Income for the period (9+10) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	107.10	90.62	8.27	171.86
10	Earnings per Equity Share				
	a) Basic and diluted Earning Per Share	0.92	0.79	0.07	1.49

1 The above results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the company held on July 18, 2024.

2 The Company is primarily engaged in Information Technology and related services. There is one Geographical reportable segment in terms of IND AS - 108 on Segment Reporting issued by the The Institute of Chartered Accountants of India.





B2B SOFTWARE

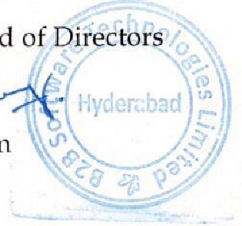
TECHNOLOGIES LIMITED

PEOPLE . VALUES . TECHNOLOGIES

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting standards) rules 2015 as amended by Companies (Indian Accounting standards) (amendment) rules 2016. These financial results (including for all the periods presented) have been prepared in accordance with the recognition and measurement principles in IND AS 34 - "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above results for the quarter ended June 30, 2024 have been reviewed by the statutory auditors of the Company, as per listing agreement entered in to with the stock exchanges in India.
- Figures of the earlier periods, wherever necessary, have been regrouped and rearranged to conform with those of the current period.

By Order of the Board of Directors

V Bala Subramanyam
Whole-time director
DIN: 06399503



Place: Hyderabad
Date : July 18, 2024.

LIMITED REVIEW REPORT

Independent Auditor's Limited Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors

B2B SOFTWARE TECHNOLOGIES LIMITED
Hyderabad

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **B2B Software Technologies Limited** ("the Company") and its subsidiary (the Company and its subsidiary together referred to as "the Group"), for the period ended June 30, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement submitted is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. These consolidated financial results, which are the responsibility of the Company's Management and approved by the Company's Board of Directors at its meeting held on July 18, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The financial results includes the results of the following entities:
 - i) B2B Softech Inc, USA

Branches :

- * **VISAKHAPATNAM** : Flat No. 1, First Floor, AVR Enclave, Dondaparthi T.S.N. Colony, Visakhapatnam – 530 016
Ph. : 0891 – 256 5094, 256 4423, E-mail : dsvqopikrishna@yahoo.co.in
- * **ANAKAPALLI** : Door No. 1-3-34/1, Old Current Office Street, Gandhinagar, Anakapalli – 531 001.
Ph. : 08924 – 224 082, E-mail : paritipcr Rao@yahoo.com

5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
Our conclusion on the Statement is not modified in respect of the above matters.
6. We did not review the interim financial statements of a subsidiary included in the consolidated unaudited financial results, whose interim financial statements reflect total assets of Rs. 1,21,21,013 as at 30th June, 2024 and total revenues of Rs.1,62,28,319 and total net profit after tax of Rs. 4,82,600 for the quarter ended 30th June, 2024 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs.4,82,600 for the period ended 30th June, 2024. Our conclusion on the Statement is not modified in respect of the above matters.

For Jawahar and Associates,
Chartered Accountants
FRN: 001281S

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MOULESWARA RAO

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Chandramouleswara Rao M
Partner
MRN: 024608
Place: Hyderabad
UDIN: 24024608BKGTEC7666
Date: July 18, 2024

Branches :

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024
(All amount in Indian Rupees Lakhs, except share data and where otherwise stated)

		In Lakhs			
Sl. No	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		<i>Unaudited</i>	<i>Audited</i>	<i>Unaudited</i>	<i>Audited</i>
1	Income from Operations				
	Revenue from operations	502.82	626.13	428.88	2,032.28
	Other Income	36.63	38.23	33.14	134.14
	Total Revenue	539.46	664.36	462.02	2,166.42
2	Expenses				
	a) Cost of Materials Consumed	-	-	-	-
	b) Purchase of Software products	15.46	161.53	41.76	324.85
	c) Changes in Inventory - Work In Progress	5.62	(1.27)	(0.74)	(3.59)
	d) Employee Benefits Expense	368.17	321.92	319.01	1,234.91
	e) Finance Costs	-	-	-	-
	f) Administration & other Expenses	30.34	99.99	73.63	354.23
	g) Depreciation and Amortisation Expenses	2.98	4.61	3.52	16.49
	Total Expenses	422.57	586.78	437.18	1926.90
3	Profit/(Loss) before exceptional items and tax (1-2)	116.89	77.58	24.84	239.52
4	Exceptional items	-	-	-	-
5	Profit before tax (3-4)	116.89	77.58	24.84	239.52
6	Tax Expense / (Income)				
	Current tax	19.55	20.04	6.89	31.93
	Earlier year taxes	-	(2.44)	-	(2.44)
	Deferred tax	(14.59)	5.99	6.64	25.54
7	Profit/(Loss) for the period (7-8)	111.92	53.98	11.31	184.50
8	Other Comprehensive Income				
	Items that will not be reclassified to Profit or (Loss)	0.00	(0.59)	0.00	(0.59)
	Income tax relating to items that will not be reclassified to profit or loss				
9	Total Comprehensive Income for the period (9+10) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	111.92	53.39	11.31	183.91
	Profit Attributable to				
	Owners of the company	111.92	53.98	11.31	184.50
	Non Controlling Interest				
	Total Comprehensive Income Attributable to				
	Owners of the company	111.92	53.39	11.31	183.91
	Non Controlling Interest	-	-	-	-
10	Earnings per Equity Share				
	a) Basic and diluted Earning Per Share	0.97	0.47	0.10	1.59

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Unaudited Financial results of the company (Standalone Information)

Sl. No	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	340.54	489.10	262.96	1,392.32
2	Profit before tax	112.06	114.80	21.80	227.47
3	Profit/(Loss) for the period	107.10	91.21	8.27	172.45

The unaudited results for the above mentioned period are available on our website www.b2bsofttech.com and on the stock exchange website www.bseindia.com. The above information has been extracted from the unaudited financial results as stated above.

1 The above results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the company held on July 18, 2024.

2 The Company is primarily engaged in Information Technology and related services. There is one Geographical reportable segment in terms of IND AS -108 on Segment Reporting issued by the The Institute of Chartered Accountants of India.

3 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting standards) rules 2015 as amended by Companies (Indian Accounting standards) (amendment) rules 2016. These financial results (including for all the periods presented) have been prepared in accordance with the recognition and measurement principles in IND AS 34 - "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

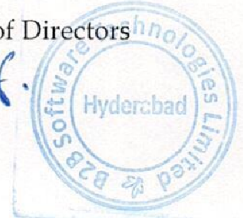
4 The above results for the quarter ended June 30, 2024 have been reviewed by the statutory auditors of the Company, as per listing agreement entered in to with the stock exchanges in India.

5 Figures of the earlier periods, wherever necessary, have been regrouped and rearranged to conform with those of the current period.

By Order of the Board of Directors



V Bala Subramanyam
Whole-time director
DIN: 06399503



Place: Hyderabad
Date : July 18, 2024.

SEGMENT REPORTING

In Lakhs

Particulars	Quarter Ended			Year Ended
	June 30,2024	March 31,2024	June 30,2023	March 31,2024
	<i>Unaudited</i>	<i>Audited</i>	<i>Unaudited</i>	<i>Audited</i>
Segment Revenue				
a) India	340.54	489.11	262.96	1,392.32
b) USA	162.28	137.03	165.91	639.96
Total	502.82	626.13	428.87	2,032.28
Less : Inter segment revenues		-		-
Net Segment Revenue	502.82	626.13	428.87	2,032.28
Segment Results before tax and interest				
a) India	75.43	76.58	-11.34	93.34
b) USA	4.83	(37.23)	3.04	12.05
c) Other Income	36.63	38.23	33.14	134.14
Total	116.89	77.58	24.84	239.52
Less : Interest Expenses	-	-	-	-
Less : Other un-allocable expenditure net off un-allocable income.	-	-	-	-
Total Profit/(Loss) Before Tax	116.89	77.58	24.84	239.52

Segment Assets and Liabilities

Particulars	June 30,2023	June 30,2022	March 31,2023
	<i>Unaudited</i>	<i>Unaudited</i>	<i>Audited</i>
	Assets		
a) India	2,213.28	1,911.88	2,166.29
b) USA	121.21	105.52	116.27
Total	2,334.49	2,017.40	2,282.56
Liabilities			
a) India	2,213.28	1,911.88	2,166.29
b) USA	121.21	105.52	116.27
Total	2,334.49	2,017.40	2,282.56

On behalf of the Board of Directors

Place: Hyderabad
Date : July 18, 2024.

V.Bala Subramanyam
Whole-time director
DIN: 06399503

