



Date: 25<sup>th</sup> November, 2024

**Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No. C/1, G. Block,  
Bandra- Kurla Complex,  
Bandra East, Mumbai-400 051**

**The Department of Corporate Services-  
Listing  
The BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001**

**Symbol- DHANUKA**

**Scrip Code : 507717**

**Sub: Copy of Press Release**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a copy of the Press Release with regard to the Dhanuka's announcement for acquiring international rights to the active ingredients Iprovalicarb and Triadimenol from Bayer AG.

A copy of the Press Release is also uploaded on the website of the Company at [www.dhanuka.com](http://www.dhanuka.com)

Please take the above information in your record.

Thanking you,

**For Dhanuka Agritech Limited**

**JITIN  
SADANA** Digitally signed  
by JITIN SADANA  
Date: 2024.11.25  
14:11:40 +05'30'

**Jitin Sadana  
Company Secretary and Compliance Officer  
FCS-7612**



## **Dhanuka announces strategic acquisition Agreement with Bayer AG for acquiring international rights to the active ingredients Iprovalicarb and Triadimenol to expand its global footprint**

**New Delhi, November 25, 2024** – Dhanuka Agritech Limited, one of India’s leading agri input companies, has signed an agreement to acquire international rights to the active ingredients **Iprovalicarb** and **Triadimenol**. With this acquisition, Dhanuka plans to expand its footprint in more than 20 countries, including the regions of LATAM, EMEA and Asia including India. These products were invented by **Bayer AG**, a global leader in agriculture input solutions and farming innovations. This acquisition will enable Dhanuka to embark on a journey of global market expansion.

Under this acquisition, Dhanuka Agritech Limited will get all the rights for manufacturing and sale of **Iprovalicarb** and **Triadimenol** in more than 20 countries. In this transaction, Dhanuka will acquire the global rights to the associated brand **Melody** (for Iprovalicarb) with sub-brands like **Melody Duo**, **Melody Compact**, **Melodika** and others. As part of the Agreement, the companies have agreed on a transition plan that allows Dhanuka to provide seamless service, ensuring no disruption for growers and customers globally. Further, Dhanuka will be shifting the manufacturing of at least one of the products to India, leveraging the capabilities of its manufacturing unit at Dahej, Gujarat.

**Iprovalicarb** is a fungicide from the Carboxylic Acid Amines (CAA) class, used for disease management caused by Oomycetes species in Horticulture crops.

**Triadimenol** is a well-established product used in seed treatment for cereals and cotton as a solo formulation and as a part of multiple treatment seasonal program in coffee as a pre-mix. **Triadimenol** is a SBI class 1, DMI triazole fungicide to control various diseases.

The agreement will strengthen Dhanuka’s market position by providing a jump to both the topline and bottom-line by selling its products in India and global markets.

“Dhanuka is excited to embark on this journey with **Bayer AG**, as we expand our footprint in these key markets. This agreement not only strengthens our market presence but also reinforces our commitment to delivering exceptional products and services to customers worldwide” said **Harsh Dhanuka, Executive Director - Dhanuka Agritech Ltd.**

This agreement highlights Dhanuka’s continued focus on strategic growth and commitment to maintaining strong relationships with customers and stakeholders. Dhanuka is confident that this will provide value to growers across the globe.

### **About Dhanuka:**

Dhanuka Agritech is a leading player in India's crop protection and crop care sector. Dhanuka is renowned for its innovative crop protection solutions and commitment to agricultural excellence. With over 40 years of experience, Dhanuka delivers high-quality products designed to enhance crop yields and support sustainable farming. Dhanuka’s commitment to the abundance of farmers and farming and customer satisfaction makes it a trusted partner in driving agricultural success and farm prosperity.

For media inquiries or further information, please contact:

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