

**Date: February 05, 2025**

**Place: Chennai**

**Ref: SHAI/B & S/SE/187/2024-25**

To,  
The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai – 400001  
Maharashtra, India  
Scrip Code: **543412**

To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot C/1,  
G Block, Bandra-Kurla Complex  
Mumbai – 400051.  
Maharashtra, India  
Symbol: **STARHEALTH**

Dear Sir/ Madam

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to the provisions of Regulation 30 read with sub-para 20 of Para A and sub para -8 of Para B of Part A of Schedule III of the Listing Regulations, we hereby submit that the Company is in receipt of an Order dated 01 February 2025 passed by the Additional Commissioner, under the office of the Commissioner of Goods & Services Tax & Central Excise, Chennai South Commissionerate, Chennai.

Based on legal counsel's advice, the Company would be filing an appeal /writ petition with the appropriate authorities to address the matter.

Further based on the counsel's advice the Company believes that liability is unlikely to arise.

The above information will also be available on the company website at [www.starhealth.in](http://www.starhealth.in).

You are requested to kindly take the same on your records.

Thanking you,

**For Star Health and Allied Insurance Company Limited**

**Jayashree Sethuraman**  
**Company Secretary & Compliance Officer**

## Annexure-1

### Disclosures with respect to Clause 20 of Para A of Schedule III of Listing Regulations read with SEBI Circular dated 13 July 2023:

<b>Name of the Authority</b>	Office of the Commissioner of Goods & Services Tax & Central Excise, Chennai South Commissionerate, Chennai.
<b>Nature and details of the action(s) taken, or orders (s) passed</b>	The Company has received an order from the Additional Commissioner, under the office of the Commissioner of Goods & Services Tax & Central Excise, Chennai South Commissionerate, Chennai levying a penalty of Rs.23,99,43,571 under Section 74 of the Central Goods and Services Tax Act, 2017 (“the Act”) for the period July 2017 to March 2022.
<b>Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority</b>	4 February 2025 at 17.29 hours
<b>Details of the violation (s) /contravention (s) committed or alleged to be committed</b>	Penalty has been levied on account of GST demand arising due to disallowance of Input Tax Credit with regard to certain marketing expenses incurred by the Company
<b>Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible</b>	<p>Based on legal counsel's advice, the Company would be filing an appeal /writ petition with the appropriate authorities to address the matter.</p> <p>The Company believes that it has a strong case based on merits, to successfully defend these matters.</p> <p>No impact is expected on the financial, operation or other activities of the Company.</p>

**Disclosures with respect to Clause 8 of Para B of Schedule III of Listing Regulations read with SEBI Circular dated 13 July 2023:**

<p>Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation</p>	<p>The Company has received an order from the Additional Commissioner, under the office of the Commissioner of Goods &amp; Services Tax &amp; Central Excise, Chennai South Commissionerate, Chennai levying a penalty of INR. 23,99,43,571/- under Section 74 of the Central Goods and Services Tax Act, 2017 (“the Act”) for the period July 2017 to March 2022.</p>
<p>Expected financial implications, if any, due to compensation, penalty etc</p>	<p>The Company believes that it has a strong case based on merits to successfully defend these matters and no financial implication is expected by the Company.</p>
<p>Quantum of claims, if any</p>	<p>The GST authorities had made a claim of INR. 23,99,43,571/- on account of GST demand together with interest and a penalty of INR. 23,99,43,571/- has been levied by the GST Authorities.</p>