

19th September 2024

The Manager – Listing Department
National Stock Exchange of India Limited
5, Exchange Plaza
Bandra-Kurla Complex
Bandra (East),
Mumbai 400051
Scrip Code: FINPIPE

The Manager – Listing Department
BSE Limited
Registered Office: Floor 25
P.J.Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500940

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s)/Madam(s),

Pursuant to Regulation 30 read with Schedule III, Part A, Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held today i.e. Thursday, 19th September 2024, approved the appointment of the following Additional Directors in the category of Non-Executive Independent Director, subject to approval of the shareholders w.e.f. 19th September 2024:

1. Mr. Debabrata Sarkar (DIN: 00591618) as an Additional Director in the category of Non-Executive Independent Director;
2. Mr. Vijay N Bhatt (DIN: 00751001) as an Additional Director in the category of Non-Executive Independent Director;
3. Mr. Aditya Sapru (DIN: 00501437) as an Additional Director in the category of Non-Executive Independent Director;
4. Mr. Rajesh B Rathi (DIN: 00018628) as an Additional Director in the category of Non-Executive Independent Director; and
5. Mr. Munesh Khanna (DIN: 00202521) as an Additional Director in the category of Non-Executive Independent Director;

The relevant details as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated 13th July 2023, are enclosed as **Annexure A**.

The aforesaid board meeting commenced at 06.45 p.m. (IST) and concluded at 9.30 p.m. (IST)

You are requested to kindly take the above on your records.

Thanking you,
For **Finolex Industries Limited**

Dakshinamurthy Iyer
Company Secretary & Compliance Officer
M. No.: A13004

Encl.: As above



Registered Office / Urse Plant
 Finolex Industries Limited
 Gat No. 399, Village Urse, Tal.-Maval,
 Dist. Pune 410 506, Maharashtra, India
 CIN L40108PN1981PLC024153

Tel +91 2114 237251 / 237253
 Toll Free 1800 200 3466
 Fax +91 2114 237252
 Email investors@finolexind.com
 Web finolexpipes.com



Particulars	Mr. Debabrata Sarkar	Mr. Vijay N Bhatt	Mr. Aditya Sapru	Mr. Rajesh B Rathi	Mr. Munesh Khanna
Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Upon recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held on 19 th September 2024, inter-alia appointed Mr. Debabrata Sarkar (DIN: 00591618) as an Additional Director in the category of Non- Executive Independent director with effect from 19 th September 2024, subject to approval of shareholders.	Upon recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held on 19 th September 2024, inter-alia appointed Mr. Vijay N Bhatt (DIN: 00751001) as an Additional Director in the category of Non- Executive Independent director with effect from 19 th September 2024, subject to approval of shareholders	Upon recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held on 19 th September 2024, inter-alia appointed Mr. Aditya Sapru (DIN: 00501437) as an Additional Director in the category of Non- Executive Independent director with effect from 19 th September 2024, subject to approval of shareholders	Upon recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held on 19 th September 2024, inter-alia appointed Mr. Rajesh B Rathi (DIN: 00018628) as an Additional Director in the category of Non- Executive Independent director with effect from 19 th September 2024, subject to approval of shareholders	Upon recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held on 19 th September 2024, inter-alia appointed Mr. Munesh Khanna (DIN: 00202521) as an Additional Director in the category of Non- Executive Independent director with effect from 19 th September 2024, subject to approval of shareholders
Date of appointment / reappointment / cessation (as applicable) & term of appointment / reappointment	W.e.f. 19 th September 2024 Terms of appointment: As Additional director and independent director for a period of 5 consecutive years, subject to approval of shareholders	W.e.f. 19 th September 2024 Terms of appointment: As Additional director and independent director for a period of 5 consecutive years, subject to approval of shareholders	W.e.f. 19 th September 2024 Terms of appointment: As Additional director and independent director for a period of 5 consecutive years, subject to approval of shareholders	W.e.f. 19 th September 2024 Terms of appointment: As Additional director and independent director for a period of 5 consecutive years, subject to approval of shareholders.	W.e.f. 19 th September 2024 Terms of appointment: As Additional director and independent director for a period of 5 consecutive years, subject to approval of shareholders.

Registered Office / Urse Plant
 Finolex Industries Limited
 Gat No. 399, Village Urse, Tal.-Maval,
 Dist. Pune 410 506, Maharashtra, India
 CIN L40108PN1981PLC024153

Tel +91 2114 237251 / 237253
 Toll Free 1800 200 3466
 Fax +91 2114 237252
 Email investors@finolexind.com
 Web finolexpipes.com



<p>Brief Profile (in case of appointment)</p>	<p>Mr. Debabrata Sarkar, is a fellow member of 'The Institute of Chartered Accountants of India' and holds a Master Degree in Commerce from University of Calcutta. He is also Certified Associate of the Indian Institute of Bankers.</p> <p>In his career spanning more than 4 decades, initially he joined in the officers' cadre as a Chartered Accountant in Bank of Baroda and worked till 2009. He was then elevated as Executive Director in Allahabad Bank (since merged with Indian Bank) in December, 2009 and was further promoted as the Chairman and Managing Director of Union Bank of India with effect from April 2012 and retired from</p>	<p>Mr. Vijay N Bhatt, is a Fellow Member of The Institute of Chartered Accountants of India. He earned his degree in Bachelor of Commerce from The University of Mumbai and also received his degree as Bachelors in Law (Gen).</p> <p>In his career spanning over 35 years, he had the opportunity to work with a spectrum of large, medium and small Indian and Multinational businesses. Being in the audit profession, he have a good understanding of the business environment, business risks, controls, accounting and financial reporting issues relevant to businesses operating in India.</p>	<p>Mr. Aditya Sapru, has completed his MBA from Santa Clara University, with specialization in Finance and Operations Research and an MS from Cornell University.</p> <p>He is the Founder & Managing Director of Neumck Strategy & Advisory, a boutique strategy advisory firm based out of Bangalore, India. He works with organizations to build their growth strategy for the medium to long term. With a strong focus on execution, he helps companies articulate strategic opportunities and develop enabling frameworks that drive long term value creation for all stakeholders. Prior to</p>	<p>Mr. Rajesh B Rathi, has completed his MBA, from University of Pittsburgh, USA, B.S., Chemical Engineering from The Ohio State University, Columbus, USA and B.E., Mechanical Engineering from University of Poona, India</p> <p>He has Professional Experience of 30+ years of experience in Global Business Operations. He is currently Managing Director of Sudarshan Chemical Industries, from April, 2018, leading towards becoming a global leader in the pigment industry. This involves setting the vision and strategy for profitable and sustainable growth, making bold investments in business</p>	<p>Mr. Munesh Khanna, is a Chartered Accountant from the Institute of Chartered Accountants of India (Ranked 13th All India) and has done his Bachelor of Commerce from DAV College, Amritsar.</p> <p>Over the past thirty years, he has built a wealth of experience in corporate finance, restructuring, and strategic decision making through his involvement in numerous significant transactions spanning various industries.</p> <p>Mr. Munesh has served and advised as a member of the Boards of various renowned listed and unlisted Companies for over 2 decades which includes, Hinduja Global, Gulf Oil, JSW Energy, JM Financials, Arvind group and Indofil Organic, etc. He is also serving as a trustee for Balaji Medical and Diagnostic Research Centre (Society), which operates a 550-bed hospital at Patparganj, NCR.</p> <p>He is a member of the Young Presidents Organization (YPO). He has been a Member of CII, a member of the Executive Committee of FICCI</p>
--	--	---	---	--	--

	<p>this position on November 30, 2013.</p> <p>Furthermore, he was a non-executive Chairman and nominee director of Union KBC Asset Management Co. Private Limited. He was appointed as Non-executive Chairman of Bandhan Financial Holdings Ltd. in 2015 and Shareholder's Director (Independent) in Bank of India in 2017. He is having rich experience in corporate field. Presently, he is working as an Independent Director (Non-executive) in various companies of repute.</p>	<p>He was Senior Independent Director and partner of B S R & Co. Chartered Accountants. (representative of KPMG International in India) for a period of 10 years and has chaired as member of various committees. As an Audit Partner, he was responsible for the Audit practice in the Western Region, which was the biggest region of the firm.</p> <p>Prior to KPMG, he has worked as Partner of S. R. Batliboi & Co., Chartered Accountants. (Affiliates of E& Y in India), R S M & CO., Chartered Accountants, and other reputed Audit Firms for more than 2 decades.</p>	<p>his current position, he has previously worked as the Group President (Strategy) for Hinduja Group a transnational conglomerate.</p> <p>Aditya has hands-on experience in driving growth and organizational turn arounds. In his previous roles, he grew and re-vitalized businesses in India, China, Japan & Korea, Australia and more recently has done the same for multiple client organizations in Middle East & Asia. Aditya is a Board Member of multiple companies that operate in FMCG, Industrials, Real Estate, e-Mobility (EV), Climate Tech, Food Tech, and Engineering Services domains. He is an investor and Board Member in TSE listed Yamada Consulting Group's business in MENA region.</p>	<p>expansions, establishing best in class operations and supply chain systems, re-vamping GTM across all major global markets, building global teams and culture, and establishing the company as a trustworthy and reliable partner globally.</p> <p>Further he has also served as Dy. Managing Director and other senior positions in the same Company, wherein he worked towards making Sudarshan the fourth largest and most Innovative Pigment company in the world and Transformed the Pigment Business for Sudarshan, Outperformed the market and enabled the Business to grow @ 25%.</p>	<p>(Federation of Indian Chambers of Commerce and Industry) and served as Co-Chairman of the Finance & Capital Market committee of FICCI.</p> <p>Mr. Munesh Khanna currently runs his own corporate & strategic advisory and investment banking firm, Backbay Advisors Private Limited. and is a partner at Brunswick Group, a global communications firm.</p>
--	--	--	---	--	--

			Aditya was a Partner and Managing Director South Asia & Middle East with Frost & Sullivan, a global research and consulting firm. He was among the first set of senior management offered a global Partnership with the firm.		
Disclosure of Relationships between directors (in case of appointment of a director).	None of the Directors, Key Managerial Personnel and/or their relatives are deemed to be concerned or interested, directly or indirectly, financially or otherwise, in the said appointment.	None of the Directors, Key Managerial Personnel and/or their relatives are deemed to be concerned or interested, directly or indirectly, financially or otherwise, in the said appointment.	None of the Directors, Key Managerial Personnel and/or their relatives are deemed to be concerned or interested, directly or indirectly, financially or otherwise, in the said appointment.	None of the Directors, Key Managerial Personnel and/or their relatives are deemed to be concerned or interested, directly or indirectly, financially or otherwise, in the said appointment.	None of the Directors, Key Managerial Personnel and/or their relatives are deemed to be concerned or interested, directly or indirectly, financially or otherwise, in the said appointment.

Registered Office / Urse Plant
 Finolex Industries Limited
 Gat No. 399, Village Urse, Tal.-Maval,
 Dist. Pune 410 506, Maharashtra, India
 CIN L40108PN1981PLC024153

Tel +91 2114 237251 / 237253
 Toll Free 1800 200 3466
 Fax +91 2114 237252
 Email investors@finolexind.com
 Web finolexpipes.com



<p>Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018 (Affirmation that the person to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority)</p>	<p>Mr. Debabrata Sarkar is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.</p>	<p>Mr. Vijay N Bhatt is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.</p>	<p>Mr. Aditya Sapru is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.</p>	<p>Mr. Rajesh B Rathi is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.</p>	<p>Mr. Munesh Khanna is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.</p>
<p>Affirmation that the Director being appointed is not disqualified from holding the office of Director pursuant to provisions of Section 164 of Companies Act, 2013</p>	<p>Mr. Debabrata Sarkar is not disqualified from holding the office of Director pursuant to provisions of Section 164 of Companies Act, 2013</p>	<p>Mr. Vijay N Bhatt is not disqualified from holding the office of Director pursuant to provisions of Section 164 of Companies Act, 2013</p>	<p>Mr. Aditya Sapru is not disqualified from holding the office of Director pursuant to provisions of Section 164 of Companies Act, 2013</p>	<p>Mr. Rajesh B Rathi is not disqualified from holding the office of Director pursuant to provisions of Section 164 of Companies Act, 2013</p>	<p>Mr. Munesh Khanna is not disqualified from holding the office of Director pursuant to provisions of Section 164 of Companies Act, 2013</p>