

**Date: November 13, 2024**

**To,**  
**BSE Limited,**  
P.J. Towers,  
Dalal Street, Mumbai - 400001  
**Scrip Code: 506642**

**To,**  
**National Stock Exchange of India Limited**  
Exchange plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400051, India  
**Symbol: SADHNANIQ**

**Subject: Outcome of the Board Meeting held today i.e. November 13, 2024**

**Ref.: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Dear Sir/Madam,**

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Sadhana Nitro Chem Limited ("the Company") at their meeting held on November 13, 2024, inter-alia transacted the following items of business:

1. Considered and approved Unaudited Standalone & Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2024 and took on record the Limited Review Report given by the Statutory Auditors of the Company in this behalf. A copy of same are enclosed herewith as **Annexure-A**.
2. Based on the recommendation of the Nomination & Remuneration Committee, Appointment of Mr. Uday Krishna Laud (DIN:10829837) as Non-Executive Independent Director of the Company for a term of 5 (five) consecutive years commencing from November 13, 2024 upto November 12, 2029, subject to the approval of shareholders. Details enclosed in **Annexure-B**.
3. Based on the recommendation of the Nomination & Remuneration Committee and Audit Committee, Extension of service of Mr. Nitin R. Jani, Company Secretary of the Company for further period of three years effective from November 13, 2024 to November 12, 2027. Details enclosed in **Annexure-C**.
4. Based on the recommendation of the Nomination & Remuneration Committee and Audit Committee, Appointment of Mrs. Sangeeta Rohit Naik as the Compliance Officer of the Company. Details enclosed in **Annexure-D**.

**Corporate Office**

10, Bruce Street, 1st Floor,  
8/12, Homi Mody Street, Fort,  
Mumbai - 400001

**Factory Address**

47, MIDC, Roha - 402116.  
Dist. Raigad (M.S.)  
Dhatav, Maharashtra

**Registered Office**

Hira Baug, 1st Floor,  
Kasturba Chowk (C.P. Tank),  
Mumbai - 400 004. INDIA



The Board Meeting started at 4:00 P.M and concluded at 4.40 P.M.

Kindly take the same on your records.

**FOR SADHANA NITROCHEM LIMITED**

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**Abhishek A. Javeri**

**Managing Director**

**DIN: 00273030**

**Address:** Ratnagar Palace, 37, Chowpatty,  
Seaface Mumbai- 400007, Maharashtra

**Encl.: As above**

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Mumbai - 400 004. INDIA

**JAYESH DADIA & ASSOCIATES LLP**

CHARTERED ACCOUNTANTS

422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418  
E-mail: info@jdaca.com Website : www.jdaca.com

**Independent Auditor's Review Report on Quarterly Standalone Unaudited Financial Results****The Board of Directors**

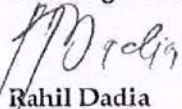
M/s. Sadhana Nitro Chem Limited  
Mumbai,

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of M/s. Sadhana Nitro Chem Limited ('the Company') for the quarter & half year ended 30<sup>th</sup> September, 2024 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13<sup>th</sup> November, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express our conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh Dadia & Associates LLP

Chartered Accountants

Firm Registration No. 121142W/W100122

  
Rahil Dadia

Partner

Membership No. 143181

Place: Mumbai, dated: 13<sup>th</sup> November, 2024

UDIN: 24143181BKDFQL3092



## ANNEXURE - A

## SADHANA NITRO CHEM LIMITED

(CIN NO. L24100MH1973PLC016698)

Regd. Office : Hira Baug, 1ST Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400 004

Tel. No. 022-23865629, Fax: 022-23887235, E-mail: sadhananitro@sncil.com, website: www.sncil.com

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER &amp; HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. In Lakh)

Particulars	STANDALONE					
	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
	30.09.2024 3 Months	30.06.2024 3 Months	30.09.2023 3 Months	30.09.2024 6 Months	30.09.2023 6 Months	31.03.2024 12 MONTHS
	Unaudited			Unaudited		Audited
1 Income						
a) Revenue From Operation	3,271	3,084	4,144	6,355	8,457	18,886
b) Other Income	116	27	5	143	77	400
Total Income	3,387	3,111	4,149	6,498	8,534	19,286
2 Expenses						
a) Cost of materials consumed	2,493	1,308	1,357	3,801	3,175	7,188
b) Changes in inventories of finished goods, Work in Progress and Stock in trade	(1,675)	(757)	364	(2,432)	505	936
c) Employees benefits expense	578	611	561	1,189	1,057	2,242
d) Depreciation and amortisation expenses	399	398	382	797	761	1,491
e) Finance Cost	441	414	448	855	880	1,726
f) Other expenses	1,020	1,018	581	2,038	1,538	4,091
Total expenses	3,256	2,992	3,693	6,248	7,916	17,674
3 Profit/(Loss) before Tax and exceptional items (1-2)	131	119	456	250	618	1,612
4 Exceptional Items	-	-	-	-	-	-
5 Profit/(Loss) before Tax (3+4)	131	119	456	250	618	1,612
6 Add / (Less) Tax Expenses						
(a) Current Tax / Mat	24	41	193	65	212	335
(b) Prior Period Short / (Excess) Provision of Tax	38	49	-	87	-	468
(c) Mat Credit Entitlement	-	-	-	-	-	-
(d) Deferred Tax (Liabilities) / Assets	14	25	(28)	39	(7)	68
Total Tax Expenses	76	115	165	191	205	871
7 Net Profit After Tax (5-6)	55	4	291	59	413	741
8 Other Comprehensive income/(loss)						
(a) item that will not be reclassified subsequently to profit & loss (Net of Tax)	(8)	52	12	44	14	4
(b) item that will be reclassified subsequently to profit & loss (Net of Tax)	-	-	-	-	-	-
Total Other Comprehensive Income	(8)	52	12	44	14	4
9 Total Comprehensive Income	47	56	303	103	427	745
10 Profit Attributable to						
owners of the company						
Non controlling Interest						
11 Total Comprehensive Income Attributable to						
owners of the company						
Non controlling Interest						
12 Paid up Equity Share Capital C.Y. FV Rs.1/- per share	2,471	2,471	2,471	2,471	2,471	2,471
13 Earning per Share	*	*	*	*	*	*
Basic	0.02	0.00	0.12	0.02	0.17	0.30
Diluted	0.02	0.00	0.12	0.02	0.17	0.30

\* Per Equity Share of FV Rs. 1/- each

For Sadhana Nitro Chem Limited

*Abhishek Asit Javeri*  
 Abhishek Asit Javeri  
 Managing Director  
 DIN : 00273030



Place : Mumbai  
 Date : 13th November 2024



SADHANA NITRO CHEM LIMITED  
(CIN NO. L24100MH1973PLC016698)

Regd. Office : Hira Baug, 1ST Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400 004

Tel. No. 022-23866629, Fax: 022-23887235, E-mail: sadhananitro@sncl.com, website: www.sncl.com

STATEMENT OF UNAUDITED STANDALONE ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2024

PARTICULARS	(Rs in Lakhs)	
	STANDALONE	
	HALF YEAR ENDED	YEAR ENDED
	UNAUDITED	AUDITED
	30.09.24	31.03.24
<b>A. Assets</b>		
<b>1. Non Current Assets</b>		
(a) Property, Plant and Equipment	15,063	15,588
(b) Capital work-in-progress	7,756	5,310
(c) Intangible Assets Under Development	-	-
(d) Financial Assets		
(i) Investments	B	8
(ii) Loans	-	-
(iii) Other financial assets	392	391
(e) Deferred Tax Asset (net)	-	-
(f) Other non current assets	8,602	5,140
<b>Sub Total (1)</b>	<b>31,821</b>	<b>26,437</b>
<b>2. Current assets</b>		
(a) Inventories	12,200	9,925
(b) Financial Assets		
(i) Current Investment	-	587
(ii) Trade Receivables	11,683	14,571
(iii) Cash and Cash Equivalents	9	6
(iv) Bank Balances other than (iii) above	786	773
(v) Loans & Advances	104	353
(vi) Other Financial Assets	444	180
(c) Income Tax Assets	-	-
(d) Other Current Assets	865	747
<b>Sub Total (2)</b>	<b>26,091</b>	<b>27,142</b>
<b>Total (1)+(2)</b>	<b>57,912</b>	<b>53,579</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	2,471	2,471
(b) Other Equity	20,861	20,758
<b>Sub Total (1)</b>	<b>23,332</b>	<b>23,229</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	15,303	12,894
(ia) Lease Liabilities	641	688
(ii) Other financial liabilities	-	-
(b) Provisions	500	567
(c) Deferred Tax Liabilities(Net)	604	597
<b>Sub Total (2)</b>	<b>17,048</b>	<b>14,746</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	9,877	9,179
(ia) Lease Liabilities	432	503
(ii) Trade payables		
(a) Due to micro & small enterprises	109	152
(b) Due to other than micro & small enterprises	3,833	2,995
(iii) Other financial liabilities	2,389	1,923
(b) Provisions	98	50
(c) Income Tax Liabilities (Net)	396	234
(d) Other current liabilities	398	568
<b>Sub Total (3)</b>	<b>17,532</b>	<b>15,604</b>
<b>Total (1)+(2)+(3)</b>	<b>57,912</b>	<b>53,579</b>

For Sadhana Nitro Chem Ltd.

Abhishek Asit Javeri  
Managing Director

DIN : 00273030



Place: Mumbai

Date: 13th November, 2024



**SADHANA NITRO CHEM LIMITED**  
(CIN NO. L24100MH1973PLC016698)

Regd. Office : Hira Baug, 1ST Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400 004  
Tel. No. 022-23865629, Fax: 022-23887235, E-mail: sadhananitro@sncl.com, website: www.sncl.com  
**STATEMENT OF UNAUDITED STANDALONE CASH FLOW STATEMENT AS AT SEPTEMBER 30, 2024**

(Rs in Lakhs)

PARTICULARS	Half Year Ended		Year Ended	
	30/09/2024		31/03/2024	
<b>A. Cash flow from operating activities</b>				
Profit before tax		250		1,612
Adjustments for:				
Depreciation and amortisation expenses	797		1,491	
Interest on Lease Liability	86		81	
Interest Expenses on borrowings	745		1,629	
Interest Income	(23)		(71)	
Unrealised Foreign Exchange (Gain)/Loss	(115)		4	
(Gain)/Loss on Fair Valuation of Forward Contract	6		(33)	
Sundry Balances written back	-		(215)	
Provision for Doubtful Debts / Bad Debts	105		37	
Dividend Received from Subsidiary Company	-		(4)	
Notional Interest & Rent on Deposites	1		(1)	
(Gain)/Loss on Fair Valuation of Lease Liability	-		10	
Sundry Balances Written off	52		11	
Loss on Sale of Assets	0		-	
Reversal of Dimunition in value of investment	-	1,554	(5)	2,934
Operating profit / (loss) before working capital changes		1,904		4,546
<b>Changes in working capital:</b>				
Inventories	(2,274)		522	
Trade receivables	2,893		(6,540)	
Loans & Advances	(2)		(21)	
Other Current Assets & Financial Assets	(489)		863	
Trade Payables	795		34	
Other Liabilities	(84)		439	
Provisions	5		32	
<b>Cash generated from operations</b>		864		(4,671)
a. Direct Taxes (Paid)		2,788		(125)
<b>Net cash flow from / (used in) operating activities (A)</b>		(6)		(99)
		2,782		(224)
<b>B. Cash flow from / (used in) investing activities</b>				
a. Purchase Of Property , plant and equipment	(5,685)		(6,578)	
b. Proceeds from sale of Property , plant and equipment	12		-	
c. Redemption / (Investment) in Margin Deposites (Net)	(13)		2	
e. (Acquisition) / Sale Proceeds of Investment (Net)	589		37	
f. Dividend received	-		4	
g. Interest received	9		49	
<b>Net cash flow from / (used in) investing activities (B)</b>		(5,088)		(6,486)
		(5,088)		(6,486)
<b>C. Cash flow from / (used in) financing activities</b>				
a. Long Term Borrowings - Net of Repayment	2,409		6,916	
b. Short Term Borrowings - Net of Repayment	(270)		(553)	
c. Interest Paid	(364)		(1,291)	
d. Dividend paid	-		(371)	
e. Payment towards Lease Liability	(413)		(586)	
<b>Net cash flow from / (used in) financing activities (C)</b>		1,362		4,115
		1,362		4,115
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		(964)		(2,595)
Cash and cash equivalents at the beginning of the year		(3,956)		(1,361)
Cash and cash equivalents at the end of the year		(4,920)		(3,956)

**Cash and Cash equivalent as per above comprises of the following**

- cash in hand	5	2
-Balances with Banks (on current accounts)	5	4
	10	6
- Bank overdraft / cash credit (Note 15B)	(4,930)	(3,962)
Balance as per statement of cash flows	(4,920)	(3,956)

Figures in brackets represent outflows

For Sadhana Nitro Chem Ltd.

*Abhishek Asit Javeri*  
Abhishek Asit Javeri  
Managing Director  
DIN : 00273030



Place: Mumbai

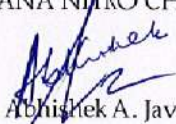
Date : 13th November 2024

**Notes on Standalone Financial Results:**

- 1) These unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13<sup>th</sup> November 2024. These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.
- 2) The above unaudited standalone financial results for the quarter and half year ended 30<sup>th</sup> September, 2024 are reviewed by the Statutory Auditors of the Company, under Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. An unmodified limited review report was issued by them thereon.
- 3) The company is primarily engaged in one business segment i.e. manufacturing of chemical intermediates, heavy organic chemicals and performance chemicals and it is primary segment. The company is also engaged in the manufacture of wireless network equipment & related Software development. However, since the revenue, profits & total assets of this segment is less than 10% of the combined revenue, profits & assets of all the reporting segments, disclosures as required by Ind-As 108, 'Operating Segments' are not given.
- 4) The Board of Director had proposed a dividend of Rs 0.15 per equity share (15%) for Financial Year 2023-24 which was approved by the members at their meeting held on 25<sup>th</sup> September, 2024. Consequently, the Company has made the payment of the same to the shareholders eligible as on the record date.
- 5) Pursuant to the Rights Issue on 11<sup>th</sup> October, 2024, the Company had issued and allotted 8,23,52,605 fully paid-up Equity Shares at an issue price of Rs 6.06 per Equity Share (including a premium of Rs 5.06 per Equity Share) to eligible equity shareholders in the ratio of 1 Right equity shares for every 3 Fully paid up equity shares held. Consequently, the paid-up equity share capital of the Company will increase from Rs. 24,70,58,452 to Rs. 32,94,11,057 by addition of 8,23,52,605 equity shares and Securities Premium account will increase by Rs 41,67,04,181.
- 6) Previous period figures have been regrouped /reclassified, wherever necessary to conform to current period classification.
- 7) The above is an extract of the detailed format of the financial results for the Quarter Ended 30 September 2024 filed with Stock Exchange, under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Results'). The complete format of the results is available on [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and on the company's website at [www.sncl.com](http://www.sncl.com).

For SADHANA NITRO CHEM LIMITED

Place: Mumbai

  
Abhishek A. Javeri  
(Managing Director)

Date: 13th November, 2024

DIN No. 00273030

**JAYESH DADIA & ASSOCIATES LLP**

CHARTERED ACCOUNTANTS

422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418  
E-mail: info@jdaca.com Website : www.jdaca.com

**Independent Auditor's Review Report on Quarterly Consolidated Unaudited Financial Results**

The Board of Directors  
M/s. Sadhana Nitro Chem Limited  
Mumbai,

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of M/s. Sadhana Nitro Chem Limited ('the Parent') and its subsidiary (the Parent and its subsidiary together referred to as the "Group") for the quarter & half ended 30<sup>th</sup> September, 2024 (the 'Statement'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and is approved by the Parent's Board of Directors in their meeting held on 13<sup>th</sup> November, 2024 has been prepared in accordance with the recognition & measurement principles laid down in Indian Accounting Standard (Ind As) 34, *Interim Financial Reporting* prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express our conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial & accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the one wholly owned subsidiary, namely:
  - a. Anuchem B.V.B.A, Belgium
5. Based on our review conducted and procedures performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Indian Accounting Standards and other accounting principles and policies, generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)





Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

- 6. We did not review, the interim financial results and other financial information, in respect of above mentioned subsidiary, whose interim financial results reflect total assets of Rs. 2,766.02 lakhs, total revenue of Rs. 1,837.29 lakhs and total net profit before tax of Rs. 46.67 lakhs for the half year ended 30<sup>th</sup> September, 2024, as considered in these unaudited consolidated financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affair of this subsidiary, is based solely on such unaudited financial results and other unaudited financial information.

The above subsidiary is located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in its country. The Parent's management has converted the financial results of such subsidiary located outside India from accounting principles generally accepted in its country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion so far as it relates to the balances and affairs of such subsidiary located outside India is based solely on such unaudited financial results and other unaudited financial information furnished to us by the management and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our Conclusion on the Statement is not modified in respect this matters.

For Jayesh Dadia & Associates LLP  
Chartered Accountants  
Firm Registration No. 121142W / W100122

Rahil Dadia  
Partner  
Membership No. 033973  
Place: Mumbai  
Dated: 13<sup>th</sup> November, 2024  
UDIN: 24143181BKDFQM2321





**SADHANA NITRO CHEM LIMITED**  
(CIN NO. L24100MH1973PLC016698)

Regd. Office : Hira Baug, 1ST Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400004  
Tel. No. 022-23865629, Fax: 022-23887235, E-mail: sadhananitro@sncl.com, website: www.sncl.com

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2024**

(Rs. In Lakh)

Particulars	CONSOLIDATED					
	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
a) Revenue From Operation	4,288	3,610	4,201	7,898	8,142	19,005
b) Other Income	117	29	(1)	146	72	396
Total Income	4,405	3,639	4,200	8,044	8,214	19,401
2 Expenses						
a) Cost of materials consumed	3,195	1,774	1,357	4,969	3,175	7,938
b) Changes in inventories of finished goods, Work in Progress and Stock in trade	(1,448)	(764)	435	(2,212)	311	527
d) Employees benefits expense	578	611	561	1,189	1,057	2,242
e) Depreciation and amortisation expenses	399	398	382	797	761	1,491
f) Finance Cost	442	415	449	857	881	1,729
g) Other expenses	1,135	1,027	594	2,162	1,561	4,191
Total expenses	4,301	3,461	3,779	7,762	7,746	18,118
3 Profit/(Loss) before Tax and exceptional items (1-2)	104	178	421	282	468	1,283
4 Exceptional Items	-	-	-	-	-	-
5 Profit/(Loss) before Tax (3+4)	104	178	421	282	468	1,283
6 Add / (Less) Tax Expenses						
(a) Current Tax / Mat	27	41	114	68	133	336
(b) Prior Period Short / (Excess) Provision of Tax	37	50	-	87	-	471
(c) Mat Credit Entitlement	-	-	80	-	80	-
(d) Deferred Tax (Liabilities) / Assets	14	25	(30)	39	(8)	68
Total Tax Expenses	78	116	164	194	205	875
7 Net Profit After Tax (5-6)	26	62	257	88	263	408
8 Other Comprehensive income/(loss)						
(a) Items that will not be re-classified subsequently to Profit or Loss (Net of Tax)	(8)	52	13	44	15	4
(b) Items that will be re-classified subsequently to Profit or Loss (Net of Tax)	-	-	-	-	-	-
Total Other Comprehensive Income	(8)	52	13	44	15	4
9 Total Comprehensive Income	18	114	270	132	278	412
10 Profit Attributable to						
owners of the company						
Non controlling Interest						
11 Total Comprehensive Income Attributable to						
owners of the company						
Non controlling Interest						
12 Paid up Equity Share Capital C.Y. FV Rs.1/- per share	2,471	2,471	2,471	2,471	2,471	2,471
13 Earning per Share	*	*	*	*	*	*
Basic	0.01	0.025	0.10	0.04	0.11	0.17
Diluted	0.01	0.025	0.10	0.04	0.11	0.17

\* Per Equity Share of FV Rs. 1/- each


For Sadhana Nitro Chem Limited

Abhishek Asit Javeri  
Managing Director  
DIN : 00273030



Place : Mumbai

Date : 13th November 2024

 <b>SADHANA NITRO CHEM LIMITED</b> (CIN NO. L24100MH1973PLC016698) Regd. Office : Hira Baug, 1ST Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400 004 Tel. No. 022-23865629, Fax: 022-23887235, E-mail: sadhananitro@sncl.com, website: www.sncl.com <b>STATEMENT OF UNAUDITED CONSOLIDATED ASSETS &amp; LIABILITIES AS AT 30TH SEPTEMBER 2024</b>		
PARTICULARS	(Rs In Lakh)	
	CONSOLIDATED	
	HALF YEAR ENDED	YEAR ENDED
	UNAUDITED	AUDITED
<b>A. Assets</b>	<b>30.09.2024</b>	<b>31.03.2024</b>
<b>1. Non Current Assets</b>		
(a) Goodwill on Consolidation	-	-
(b) Property, Plant and Equipment	15,063	15,588
(c) Capital work-in-progress	7,757	5,310
(d) Intangible Assets Under Development	-	-
(e) Financial Assets		
(i) Investments	-	-
(ii) Loans	-	-
(iii) Other financial assets	392	391
(f) Deferred Tax Asset (net)	-	-
(g) Other non current assets	8,602	5,438
<b>Sub Total (1)</b>	<b>31,814</b>	<b>26,727</b>
<b>2. Current assets</b>		
(a) Inventories	13,526	11,473
(b) Financial Assets		
(i) Current Investment	-	587
(ii) Trade Receivables	9,946	12,823
(iii) Cash and Cash Equivalents	40	18
(iv) Bank Balances other than (iii) above	786	773
(v) Loans & Advances	104	92
(vi) Other Financial Assets	444	131
(c) Income Tax Assets	-	-
(d) Other Current Assets	858	754
<b>Sub Total (2)</b>	<b>25,714</b>	<b>26,451</b>
<b>Total (1)+(2)</b>	<b>57,528</b>	<b>53,178</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	2,471	2,471
(b) Other Equity	20,326	20,188
<b>Sub Total (1)</b>	<b>22,797</b>	<b>22,659</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	15,303	12,994
(ia) Lease Liabilities	571	688
(ii) Other financial liabilities	-	-
(b) Provisions	500	567
(c) Deferred Tax Liabilities(Net)	604	597
<b>Sub Total (2)</b>	<b>16,978</b>	<b>14,746</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	9,877	9,179
(ia) Lease Liabilities	503	503
(ii) Trade payables		
(a) Due to micro & small enterprises	109	152
(b) Due to other than micro & small enterprises	3,983	3,162
(iii) Other financial liabilities	2,388	1,923
(b) Provisions	98	50
(c) Income Tax Liabilities (Net)	396	234
(d) Other current liabilities	399	570
<b>Sub Total (3)</b>	<b>17,753</b>	<b>15,773</b>
<b>Total (1)+(2)+(3)</b>	<b>57,528</b>	<b>53,178</b>


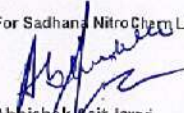


For Sadhana Nitro Chem Ltd.

*Abhishek Ksit Javeri*  
 Abhishek Ksit Javeri  
 Managing Director  
 DIN : 00273030

Place: Mumbai

Date: 13th November, 2024

SADHANA NITRO CHEM LIMITED (CIN NO. L24100MH1973PLC016698) Regd. Office : Hira Baug, 1ST Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400 004 Tel. No. 022-23865629, Fax: 022-23887235, E-mail: sadhananitro@sncL.com, website: www.sncL.com STATEMENT OF AUDITED CONSOLIDATED CASH FLOW STATEMENT AS AT SEPTEMBER 30, 2024			
(Rs in Lakh)			
PARTICULARS	Half Year Ended		Year Ended
	30/09/2024		31/03/2024
<b>A. Cash flow from operating activities</b>			
Profit before tax		281	1,283
Adjustments for:			
Depreciation and amortisation expenses	797		1,491
Interest on Lease Liability	88		81
Interest Expenses	747		1,632
Interest Income	(23)		(71)
Unrealised Foreign Exchange (Gain)/Loss	(110)		11
(Gain)/Loss on Fair Valuation of Forward Contract	6		(33)
Profit on Sale of Assets	0		-
Sundry Balances written back	-		(215)
Provision for Doubtful Debts / Bad Debts	105		37
Notional Interest & Rent on Deposits	1		(1)
(Gain)/Loss on Fair Valuation of Lease Liability	-		10
Sundry Balances Written off	52		12
Reversal of Provision for diminution in value of investments	-	1,661	(5)
<b>Operating profit / (loss) before working capital changes</b>		<b>1,942</b>	<b>4,232</b>
<b>Changes in working capital:</b>			
Inventories	(2,054)		113
Trade receivables	2,681		(5,044)
Loans & Advances	(2)		(11)
Other Current Assets & Financial Assets	(482)		934
Trade Payables	767		168
Other Liabilities	(84)		440
Provisions	5		32
<b>Cash generated from operations</b>		<b>851</b>	<b>(4,388)</b>
a. Direct Taxes (Paid)		2,783	(136)
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>(7)</b>	<b>(103)</b>
<b>B. Cash flow from / (used in) investing activities</b>			
a. Purchase Of Property , plant and equipment	(5,886)		(6,578)
b. Proceeds from sale of Fixed Assets	12		-
c. Redemption / (Investment) in Margin Deposites	(13)		2
d. (Acquisition) /Sale of Investment (Net)	590		37
e. Interest received	5		53
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>(5,092)</b>	<b>(6,486)</b>
<b>C. Cash flow from / (used in) financing activities</b>			
a. Borrowings - Net of Repayment	2,410		8,917
b. Short Term Borrowings - Net of Repayment	(270)		(553)
c. Interest Paid	(367)		(1,294)
d. Dividend paid including dividend distribution tax	-		(366)
e. Payment towards Lease Liability	(413)		(586)
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>1,360</b>	<b>4,118</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>(946)</b>	<b>(2,607)</b>
Cash and cash equivalents at the beginning of the year		(3,944)	(1,337)
<b>Cash and cash equivalents at the end of the year</b>		<b>(4,890)</b>	<b>(3,944)</b>
<b>Cash and Cash equivalent as per above comprises of the following</b>			
- cash in hand		5	2
-Balances with Banks (on current accounts)		35	16
		40	18
- Bank overdraft / cash credit (Note 15)		(4,930)	(3,962)
<b>Balance as per statement of cash flows</b>		<b>(4,890)</b>	<b>(3,944)</b>
Figures in brackets represent outflows			
		For Sadhana Nitro Chem Ltd.  Abhishek Asit Javeri Managing Director DIN : 00273030	
Place: Mumbai			
Date : 13th November 2024			

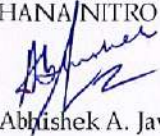
**Notes on Consolidated Financial Results:**

- 1) These unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13<sup>th</sup> November, 2024. These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.
- 2) The above unaudited consolidated financial results for the quarter and half year ended 30<sup>th</sup> September, 2024 are reviewed by the Statutory Auditors of the Company, under Regulation 33 of Securities & exchange Board of India (Listing obligation and disclosure requirements) regulation, 2015, as amended. An unmodified limited review report was issued by them thereon.
- 3) The above results comprise the results of Sadhana Nitro Chem Limited (Parent Company) and Anuchem B.V.B.A, Belgium (Wholly owned subsidiary)
- 4) The Board of Director had proposed a dividend of Rs 0.15 per equity share (15%) for financial year 2023-24 which was approved by the members at their meeting held on 25<sup>th</sup> September 2024. Consequently, the company has made the payment of the same to the shareholders eligible as on the record date.
- 5) The Group is primarily engaged in one business segment i.e. manufacturing of chemical intermediates, heavy organic chemicals and performance chemicals which is its primary segment. The Group is also engaged in the manufacture of wireless network equipment & services. However, since the revenue, profits & total assets of this segment is less than 10% of the combined revenue, profits & assets of all the reporting segments, disclosures as required by Ind-As 108, 'Operating Segments' are not given.
- 6) Pursuant to the Rights Issue on 11<sup>th</sup> October, 2024, the Company had issued and allotted 8,23,52,605 fully paid-up Equity Shares at an issue price of Rs 6.06 per Equity Share (including a premium of Rs 5.06 per Equity Share) to eligible equity shareholders in the ratio of 1 Right equity shares for every 3 Fully paid up equity shares held. Consequently, the paid-up equity share capital of the Company will increase from Rs. 24,70,58,452 to Rs. 32,94,11,057 by addition of 8,23,52,605 equity shares and Securities Premium account will increase by Rs 41,67,04,181.
- 7) Previous period figures have been regrouped /reclassified, wherever necessary to conform to current period classification.
- 8) The above is an extract of the detailed format of the financial results for the Quarter Ended 30<sup>th</sup> September 2024 filed with Stock Exchange, under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('(Results)'). The complete format of the results is available on [www.bseindia.com](http://www.bseindia.com) and on the company's website at [www.sncl.com](http://www.sncl.com).

Place: Mumbai

Date: 13th November 2024

For SADHANA NITRO CHEM LIMITED

  
Abhishek A. Javeri

(Managing Director)

DIN No.00273030



**Annexure-B**

**Brief Details of Appointment of Mr. Uday Krishna Laud as Non-Executive Independent Director of the Company**

We further submit the following details as required under Regulation 30 of the SEBI (LODR), Regulation, 2015 read with Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023.

Sr no	Particulars	Description
1	Name	Mr. Uday Krishna Laud
2	Reason for change viz., appointment, <del>resignation, removal, death or otherwise</del>	Appointment of Mr. Uday Krishna Laud (DIN:10829837) as Non-Executive Independent Director of the Company.
3	Date of Appointment / <del>cessation</del> (as applicable) & terms of appointment	Appointment for a term of 5 (five) consecutive years commencing from November 13, 2024 upto November 12, 2029, subject to the approval of shareholders, based on the recommendation of the Nomination & Remuneration Committee.
4	Brief Profile (in case of appointment)	Active Social Worker and engaged in various Charitable activities.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any Directors
6	Information as required under Circular No. LIST / COMP /14/ 2018-19 and NSE/CML/2018/02 dated 20th June, 2018 issued by the BSE and NSE, respectively	Mr. Uday Krishna Laud is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

Kindly take the same on your records.

**FOR SADHANA NITROCHEM LIMITED**

**Abhishek A. Javeri**  
**Managing Director**  
**DIN: 00273030**

**Address:** Ratnagar Palace, 37, Chowpatty,  
 Seaface Mumbai- 400007, Maharashtra

**Corporate Office**  
 10, Bruce Street, 1st Floor,  
 8/12, Homi Mody Street, Fort,  
 Mumbai - 400001

**Factory Address**  
 47, MIDC, Roha - 402116.  
 Dist. Raigad (M.S.)  
 Dhatav, Maharashtra

**Registered Office**  
 Hira Baug, 1st Floor,  
 Kasturba Chowk (C.P. Tank),  
 Mumbai - 400 004. INDIA

**Annexure-C**

**Brief Details of extension of service of Mr. Nitin R. Jani, Company Secretary of the Company**

We further submit the following details as required under Regulation 30 of the SEBI (LODR), Regulation, 2015 read with Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023.

<b>Sr no</b>	<b>Particulars</b>	<b>Description</b>
1	Name	Mr. Nitin R. Jani
2	Reason for change viz., appointment, <del>resignation, removal, death or otherwise</del>	Extension of service
3	Date of Appointment <del>/cessation (as applicable)</del> & terms of appointment	Extension of service of Mr. Nitin R. Jani, Company Secretary (ACS 4757) of the Company for three years effective from November 13, 2024 to November 12, 2027
4	Brief Profile (in case of appointment)	He is a Company Secretary by profession having experience of more than 40 years in the related field.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Kindly take the same on your records.

**FOR SADHANA NITROCHEM LIMITED**

**Abhishek A. Javeri**  
**Managing Director**  
**DIN: 00273030**

**Address:** Ratnagar Palace, 37, Chowpatty,  
Seaface Mumbai- 400007, Maharashtra

**Corporate Office**

10, Bruce Street, 1st Floor,  
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**Registered Office**

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Kasturba Chowk (C.P. Tank),  
Mumbai - 400 004. INDIA

**Annexure - D**

**Brief Details of appointment of Mrs. Sangeeta Rohit Naik as the Compliance Officer of the Company**

We further submit the following details as required under Regulation 30 of the SEBI (LODR), Regulation, 2015 read with Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023.

<b>Sr no</b>	<b>Particulars</b>	<b>Description</b>
1	Name	Mrs. Sangeeta Rohit Naik
2	Reason for change viz., appointment, <del>resignation, removal, death or otherwise</del>	Appointment
3	Date of Appointment <del>/cessation (as applicable)</del> & terms of appointment	October 01, 2024
4	Brief Profile (in case of appointment)	She is a Company Secretary (ACS 47116) by profession having experience of more than 6 years in the related field.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Kindly take the same on your records.

**FOR SADHANA NITROCHEM LIMITED**

\_\_\_\_\_  
**Abhishek A. Javeri**  
**Managing Director**  
**DIN: 00273030**

**Address:** Ratnagar Palace, 37, Chowpatty,  
Seaface Mumbai- 400007, Maharashtra