



International Combustion (India) Limited

Regd. Off.: Infinity Benchmark, 11th Fl., Plot No. G-1,
Block-EP & GP, Sector-V, Salt Lake, Kolkata - 700 091, India
5th September, 2024

M/s. Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001

Scrip Code : 505737

Sub : Outcome of 88th Annual General Meeting

Dear Sir,

We hereby inform you that the shareholders of the Company, at their 88th Annual General Meeting (AGM) held on Wednesday, 4th September, 2024, through Video-Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), have accorded their approval to the following matters/ resolutions/ businesses vide Remote Electronic-Voting Facility & Insta Poll taken at the said AGM :-

1. Adoption of the Annual Audited Financial Statements (Standalone) of the Company for the Financial Year ended 31st March, 2024, along with the Directors' and Auditors' Reports thereon,
2. Declaration of Dividend @ 50% i.e. Rs. 5.00 per equity share,
3. Re-appointment of Retiring Director, Mr. Sanjay Bagaria,
4. Re-appointment of Mr. Indrajit Sen as the Managing Director of the Company for a further period of three years with effect from 1st May, 2024 and fixation of his remuneration,
5. Re-appointment of Mr. Sandipan Chakravorty as an Independent Director of the Company for a further period of five years with effect from 7th February, 2025,
6. Payment of Commission to Mr. Sanjay Bagaria, Chairman, for a further period of three years with effect from Financial Year 2024-25, and
7. Cost Auditor's remuneration for the Financial Year 2023-24.

All the aforementioned items of business/ resolutions moved at the said AGM were carried/ passed with the requisite majority.

We further hereby affirm pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated 20th June, 2018, that none of Mr. Sanjay Bagaria, Mr. Indrajit Sen, or Mr. Sandipan Chakravorty have been debarred from holding the office of Director by virtue of any order of SEBI, MCA or any such statutory authority.

Thanking You,

Yours faithfully,
For International Combustion (India) Limited

P. R. Sivasankar
Company Secretary