



EPACK DURABLE LIMITED

(Formerly Known as EPACK Durable Private Limited)

Regd. Off.: 61-B, Udyog Vihar, Surajpur, Kasna Road, Greater Noida, Gautam Buddha Nagar U.P. 201306

Corporate Off.: TR-901, AltF 142 Noida, 9th Floor, Plot Number 21 and 21A, Sector 142, Noida-201304, U.P.

CIN: L74999UP2019PLC116048,

Ph. No.: 0120-4522467, Email ID: info_ed@epack.in, Website: www.epackdurable.com

To
Listing Department
BSE Limited ("BSE")
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 544095
ISIN: INE0G5901015

To
Listing Department
National Stock Exchange of India Limited ("NSE")
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Symbol: EPACK
ISIN: INE0G5901015

Subject: Statement of Deviation or Variation for the quarter ended December 31, 2024

Dear Sir/Ma'am,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended December 31, 2024, there was no deviation or variation in the utilisation of proceeds of the IPO from the objects as specified in the Prospectus of the Company dated January 24, 2024. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been duly reviewed by the Audit Committee of the Company at its meeting held on January 31, 2025.

The said disclosure is also being uploaded on the website of the Company www.epackdurable.com

We request you to kindly take the same on your record and oblige.

Thanking You

For **EPACK Durable Limited**

Jyoti Verma
Company Secretary & Compliance Officer

Date: January 31, 2025

Place: Noida

Encl.: As above



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Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	EPACK Durable Limited
Mode of Fund Raising	Public Issues
Date of Raising Funds	January 25, 2024
Amount Raised	INR 3,784.65 million (Net of IPO expenses)
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ICRA Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments
Objects for which funds have been raised and where	N.A.
there has been a deviation, in the following table	



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Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (₹ in million)	Modified allocation, if any	Funds Utilised (₹ in million)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding capital expenditure for the expansion / setting up of manufacturing facilities	N.A.	2,300.00	0.00	9.06	0.00	According to Amount received in Monitoring Account.
Repayment and / or prepayment, in part or in full, -of certain outstanding loans of our Company	N.A.	800.00	0.00	800.00	0.00	According to Amount received in Monitoring Account.
General corporate purposes	N.A.	684.65	0.00	684.65	0.00	According to Amount received in Monitoring Account
Total		3,784.65				

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Note: The proceeds credited to Monitoring account stood at INR 378.465 crore. INR 0.873 Crore is parked in the public issue account. Issue related expenses (IRE) (Including Provision) incurred are expected to be higher by INR 0.345 crore than the estimated amount mentioned in prospectus. Hence ICRA will be monitoring the revised Net Proceeds amount of INR 379.338 Crore.

For EPACK Durable Limited

Jyoti Verma
Company Secretary & Compliance Officer

Date: January 31, 2025

Place: Noida